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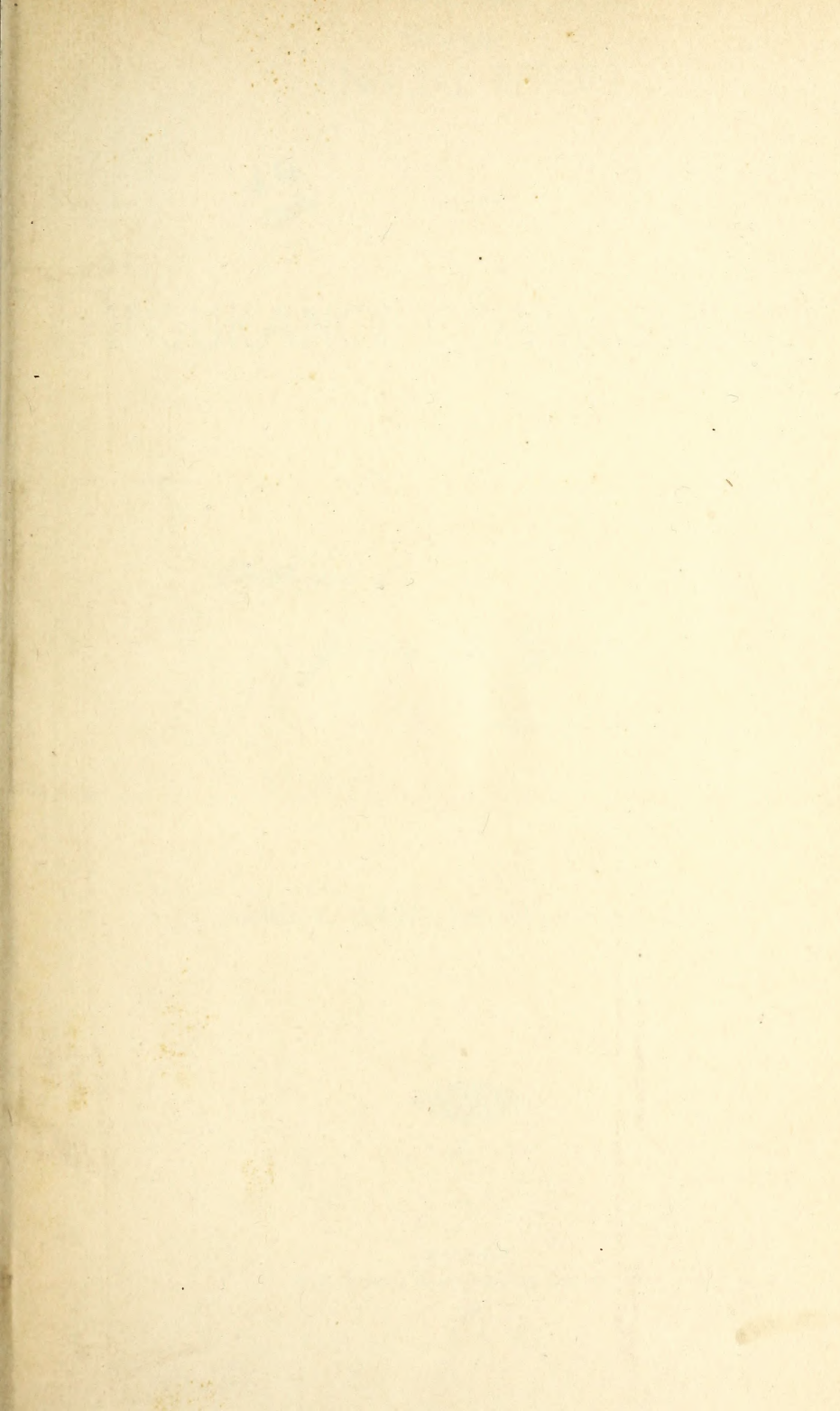
INSURANCE COMMISSIONER

OF

North Carolina,

1901.







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ANNUAL REPORT

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OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NORTH CAROLINA,

FOR THE YEAR ENDING APRIL 1, 1901.

JAMES R. YOUNG, INSURANCE COMMISSIONER.



RALEIGH:

E. M. UZZELL, STATE PRINTER AND BINDER.

1901.

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INSURANCE COMMISSIONER'S REPORT.

STATE OF NORTH CAROLINA,

INSURANCE DEPARTMENT,

RALEIGH, April 1, 1901.

To His Excellency, CHARLES B. AYCOCK,

Governor of North Carolina.

DEAR SIR:—In obedience to the statute of North Carolina, I have the honor to submit to Your Excellency the Annual Report of the Insurance Department for the year ending April 1, 1901. As directed in the law, I have included herein the acts of the Commissioner and a statement of the condition of the insurance companies and other corporations reporting to the Department, as shown by the sworn statements of their officers, for the year ending December 31, 1900.

THE DEPARTMENT.

The Insurance Department was established by the General Assembly at its session in 1899, and has been in active operation since the eighth day of March, 1899, when the present Commissioner qualified as provided by law and entered upon the discharge of the duties of the office. The act forming this Department as a separate one in the State Government, placed under its supervision all of the insurance companies doing business in the State, and provided for the manner of licensing domestic companies as well as the admittance and licensing of foreign companies. The Commissioner is charged with the execution of the laws governing all kinds of insurance companies, associations and orders, including Life, Fire, Accident, Surety, Health, Burglary, Title and Guarantee Companies or Associations. The Commissioner is required to issue all licenses to companies and their agents and to collect all licenses, taxes and fees imposed upon them by the State.

COMPANIES LICENSED IN 1900.

The following companies were admitted to do business in the State under the general insurance Law, where they had not been already admitted, and were licensed for the year ending April 1, 1901:

LIFE COMPANIES.

Aetna Life,	Pacific Mutual,
American Union,	Penn Mutual,
Bankers Life Insurance Co.,	Phœnix Mutual,
Carolina Benevolent Association,	Provident Savings,
Equitable Life Assurance Society,	Royal Union Mutual Life,
Equity Life Association,	Security Mutual Life,
Fidelity Mutual,	Security Trust and Life,
Hartford Life,	South Atlantic Life,
Life of Virginia,	State Mutual,
Maryland,	State Life of Indiana,
Michigan Mutual,	Sun Life of Canada,
Mutual Life of Kentucky,	Travelers,
Mutual Life of New York,	Union Central,
New York Life,	Union Mutual Life of Maine,
	Washington Life, New York,

FIRE, AND FIRE AND MARINE COMPANIES.

Aetna,	Georgia Home,
American of New York,	German Alliance,
American of Pennsylvania,	German-American,
Assurance Company of America,	Globe and Rutgers Fire Insurance Co.,
Atlanta Home,	Greenwich,
Bavarian Mortgage and Exchange Bank,	Hamburg-Bremen,
British America,	Hanover,
British American,	Hartford Fire,
Caledonian,	Helvetia Swiss Fire,
Carolina,	Home,
Citizens of New York,	Home Protection,
Cologne Reinsurance,	Home Mutual Fire Protection Assoc'n,
Commercial Union,	Imperial,
Continental,	Indemnity Fire,
Delaware,	Insurance Company of North America,
Eastern,	Lancashire,
Equitable of South Carolina,	Lafayette Fire,
Equitable Fire and Marine,	Law Union and Crown,
Farmers Mutual Fire,	Lion,
Fire Association of Philadelphia,	Liverpool and London and Globe,
Firemens of Baltimore,	London Assurance,
Fireman's Fund,	London and Lancashire,

Magdeburg Fire,	Rochester German,
Manchester,	Royal,
Manhattan,	Royal Exchange Assurance,
Moscow Fire,	Saint Paul Fire and Marine,
Munich Reinsurance,	Saint Petersburg Fire,
National Fire,	Salamandra,
National-Standard,	Scottish Union and National,
New Hampshire Fire,	Skandia,
Niagara,	Southern Stock Mutual,
North British and Mercantile,	Southern,
North Carolina Home,	Springfield Fire and Marine,
Northern Assurance,	Sun Insurance Office,
Norwich Union,	Sun,
Orient,	Svea Fire,
Pacific Fire,	Teutonia,
Palatine of London,	Traders of Chicago,
Pamlico Insurance and Banking Co.,	Underwriters of Greensboro,
Pennsylvania,	United States Fire,
Phenix of Brooklyn,	Union Assurance Society,
Phoenix of Hartford,	Virginia Fire and Marine,
Piedmont,	Virginia State,
Prussian National,	Westchester,
Queen,	Western,
	Wilmington Underwriters.

ACCIDENT AND SURETY COMPANIES.

American Bonding and Trust Company,	Hartford Steam Boiler,
American Surety of New York,	Maryland Casualty,
City Trust, Safe Deposit and Surety Co.,	National Surety Company,
Employers Liability,	New York Plate Glass Insurance Co.,
Fidelity and Casualty,	Preferred Accident,
Fidelity and Deposit of Maryland,	Standard Life and Accident,
	United States Fidelity and Guaranty.

FRATERNAL ORDERS.

Ancient Order Amoreans,	Knights of Mystic Chain,
Anvil,	Knights Templar and Masons,
American Guild,	Masonic Mutual Relief,
Bankers Union of the World,	Mutual Benefit Fraternity,
Order of Columbus,	Supreme Ruling Mystic Circle,
Endowment Rank Knights of Pythias,	National Union,
Fraternities Accident Order,	Protected Knights of America,
Family Protection Union,	Sovereign Camp Woodmen of the World,
Improved Order Heptasophs,	Royal Arcanum,
Knights of Honor,	Royal Benefit Society,
Knights and Ladies of Honor,	Royal Circle,
Knights of Harmony,	United States Benevolent Society,
Knights of Kadosh,	Union Indemnity League,

THE WORK OF THE YEAR.

The work of the Department for the past year has been fairly successful in carrying out the provisions of the law and organizing and systematizing the work. This has not been done as successfully as was desired because of the many and varied duties required of the Commissioner and the lack of clerical force in the Department, caused by the small allowance (only \$1,000 per annum) for the employment of clerical aid. Much was accomplished and there has been a decided improvement in all the work of the Department, and such an improvement as augurs well for the future of this, one of the most important departments of our State Government.

RECOMMENDATIONS OF INSURANCE COMMISSIONER TO THE
LEGISLATURE OF 1900.

As required by law, I had the honor on the 28th day of January, 1901, to transmit to Your Excellency, to be transmitted to the General Assembly then in session at Raleigh, the following recommendations, which you promptly sent in to the bodies, accompanied by a special message:

STATE OF NORTH CAROLINA,

INSURANCE DEPARTMENT,

RALEIGH, January 28, 1901.

To His Excellency, CHARLES B. AYCOCK,

Governor of North Carolina.

Section seven, chapter 54, Laws of 1899, says: "It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any change which in his opinion should be made laws relating to insurance and other subjects appertaining to this his Department."

In obedience to this law, I desire to submit to you, to be transmitted to the General Assembly with my last report, the following statements as to our Insurance Law and suggestions as to the changes, which in the opinion of the Commissioner, should be made in the laws relating to insurance and other subjects appertaining to this Department:

THE LAWS OF 1899.

The general Insurance Law passed by the General Assembly in 1899 is by far the best and most comprehensive law that has ever been placed upon our statute books for the supervision of insurance companies and the collection of revenue from them. The law has worked nicely, resulting in increased revenue to the State, lower rates to the assured and a better feeling in this department of business, not only with the citizens of the State, but among the officers and agents of the companies doing business here. For years many companies have done business in the State in defiance of the law, without paying the State any revenue, and very frequently without paying their honest claims. The law was especially drawn to stop the operation in the State of these "under-ground" and "wild cat" insurance companies. This has been accomplished to a large extent, but there are still some companies doing business in the State in defiance of the law, and without paying the State any taxes.

RECOMMENDATIONS.

1. The law should be amended in many places to correct clerical errors, remove doubtful or uncertain meanings, and to perfect the machinery necessary for the Department.

CLERICAL HELP.

2. The Department is now allowed \$1,000 for clerical help. This amount should be increased to \$1,500 to enable the Department to employ a stenographer. A stenographer is necessary, and has been employed during the past two years, part of salary being taken from salary of clerk and the balance paid by the Commissioner personally.

UNAUTHORIZED COMPANIES.

3. Because of the fact that unauthorized companies are still operating in the State, the law should be amended to enable the Department more effectually to catch up with and punish them. Every company should be required to either obey our laws and pay their proper proportion of taxes or stop business in our State.

BOND INVESTMENT COMPANIES.

4. That an act be passed amending the Insurance Law so as to require all Bond, Investment, Diamond, Guarantee, Registry, Debenture, Title, Title Guarantee and such companies and associations to be licensed by the Insurance Department before doing business in the State, and pay licenses and taxes therefor.

FORMATION OF LIFE INSURANCE COMPANIES.

5. The law should be amended so as to provide the manner of forming and organizing Life Insurance Companies through the Insurance Department as is now provided for Fire Companies. As the law now stands no Life Insurance Company can be organized in the State except during a meeting of the General Assembly.

THE "CRAIG" LAW.

6. That the general Insurance Law be amended so as to give the Insurance Commissioner power to revoke the licenses of all companies in his Department who remove or file applications to remove cases from the State Courts to the Federal Courts, and then to except insurance companies from the provisions of the "Craig" act. The law as above suggested has been and is working well and satisfactorily in many States, and accomplishes in them, so far as insurance companies are concerned, what is desired to be accomplished by the "Craig" act here.

FRATERNAL ORDERS.

7. The State law governing Fraternal Orders should be so amended that they can be held to as strict account as other Life Companies and Associations by the Insurance Department. Laws of this character are desired by the best of the Orders, and are being passed by many of the States. They are necessary in North Carolina to prevent our State from becoming the "dumping-ground" of the worthless and irresponsible ones.

NEW COMPANIES.

8. In chartering new companies in the State and otherwise framing our laws, no company, association, or set of companies or associations, should be excepted from our general laws and the supervision

of the Department, and it is desirable that all should pay at least so much taxes and licenses as will impress upon them the fact that they are amenable to the law and the Department.

SUPREME COURT REPORTS.

9. The Department should be furnished with copies of our Supreme Court Reports and put upon the same basis as other Departments as to the supply of these and other books of the State and incidental expenses.

LICENSES AND TAXES.

10. The laws fixing the licenses and taxes should be so amended as to perfect the machinery of the Department and collect of insurance companies doing business in the State their proper proportion of revenue necessary for the increased expenditures of the State.

ACT FOR INVESTIGATION OF FIRES.

11. That chapter 58, Laws 1899, be so amended as to perfect its machinery and to apply its provisions to fires occurring in the country. A strict construction would now confine these investigations to cities and towns. The tax collected is ample for this purpose.

GENERAL REMARKS.

I have not entered into any details as to how these suggestions, if approved by the General Assembly, shall be embodied in our law. The distinguished members of that body can perform this duty better than I can, but the Commissioner stands ready to furnish such aid and information as may be desired at any time of his Department upon these or any other subjects appertaining thereto. Wise and conservative legislation, such as I am confident will be enacted by our present General Assembly, will do much to build up our home institutions; encourage foreign companies operating in our State, satisfy the insuring public by bringing about a feeling of safety and reduction of rates, while the State can exercise a better supervision and collect more revenue.

I am, my dear sir, with great respect,

Your obedient servant,

JAMES R. YOUNG,

Insurance Commissioner.

NEW LAWS.

The General Assembly promptly enacted legislation carrying out all of the suggestions made in the recommendations of the Commissioner except the increase of the amount allowed for clerical help and the provision for the formation of life companies. Because of the failure to make any provision for the formation and organization of life insurance companies, associations and orders, these can only be formed and chartered by the Legislature, when they meet once in two years. The increase of the allowance for clerical help must eventually be allowed, unless it is desired to impair the usefulness of the Department. A clerk who is a first-class book-keeper and accountant cannot be hired out of this fund and then have enough left to hire a first-class stenographer. The Commissioner, with all the time that he can devote to the clerical work himself, cannot have the work of the Department promptly and effectively done with less than two good assistants.

The Legislature also passed laws requiring the Insurance Commissioner to examine all insurance policies on State property and to approve of them and the bills for same before any officer can pay them.

The Legislature also amended the general Insurance Law so that all Bond, Investment, Debenture, Diamond and all similar companies are now placed under the supervision of this Department, and they and each of their agents are required to be licensed in the same way as other companies under the Department.

INVESTIGATION OF FIRES.

The law for the investigation of all fires occurring within the State (chapter 58, Laws 1899, as amended by chapter 387, Laws 1901) is among the wisest provisions of our Insurance Law, and has already shown its value in the decrease of incendiary fires in the State and the consequent reduction of fire premiums. The act requires that every fire occurring in an incorporated city or town shall be reported to the Insurance Commissioner by the Chief of the Fire Department or Chief of Police, and that all fires occurring outside of an incorporated city or town shall be so reported by the Sheriff of the county. The

Insurance Commissioner is required, with these officers, to investigate fully the origin and circumstances of all fires, and where the circumstances are suspicious to hold a special examination, and where the evidence is sufficient, cause the arrest of any person charged with arson and prosecute the same.

Provision is also made for the examination of all premises and the removal therefrom of all combustible material or inflammable conditions, and a penalty is provided against all officers neglecting or refusing to comply with the requirements of this law.

The costs of these investigations are provided for by a tax upon the gross receipts of all fire insurance companies doing business in the State. The companies express themselves as pleased with this law and its enforcement. The Commissioner has received on this fund during the past year \$1,284.43 and paid out \$297.62, as appears of record on the books of the Department.

STATISTICAL TABLES.

The statistical tables accompanying this report (pages I to LII) have been prepared with considerable care and are worthy of special examination. The information contained in them is valuable to citizens of this State, as well as to insurance men. They show what each company, as well as class of companies, has done during the preceding year.

DETAILED STATEMENT BY COMPANIES.

The companies under this Department are required to file with the Department detailed statements of their business, assets and condition. These statements are given with this report, and upon examination will show in detail the character of the business and investments of each company, as well as their general financial condition.

FINANCIAL.

Under the law the Insurance Commissioner is required to collect from insurance and other companies, associations and orders, under his Department all licenses, fees and taxes imposed upon them in this State. During the past year the Commissioner has collected and paid monthly to the Hon. State Treasurer:

N INSURANCE COMMISSIONER'S REPORT.

For taxes on gross receipts.....	\$ 60,599 75
For licenses for companies.....	24,741 67
For fees	2,731 00
For licenses for sub-agents	3,000 50
Total.....	\$ 91,072 92
For publication of annual statements in news- papers	\$1,629 00
For investigation of fires	1,284 43
	<hr/>
	2,913 43
	<hr/>
	\$ 93,986 35

While the collection of the licenses, taxes and fees involves much work and a heavy responsibility, especially as it is seen that the amount is gradually increasing, yet this is not by any means the hardest or most profitable work done by the Department. The passing upon the application of companies for admittance to do business in the State, the licensing of them and each of their agents in the State, supervising their work, the investigation of incendiary fires and all violations of the insurance laws of the State, as well as the giving of special information about companies and their contracts, as it is called for by the citizens of the State, furnishes work that will take the full time of the Commissioner and at least three good clerks, and when properly done will be of incalculable benefit to our State and her citizens. The work is gradually increasing each year and every effort is being made to have it well done.

Respectfully submitted,
JAMES R. YOUNG,
Insurance Commissioner.

STATISTICAL TABLES

RELATING TO FIRE AND FIRE AND MARINE
INSURANCE COMPANIES.

TABLE No. I.—ASSETS.

Showing the Nature of the GROSS ASSETS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	Real Estate.	Loans, Bonds and Mortgages.	Stocks and other Secur- ties Owned.	Collateral Loans.	Cash.	Premiums Unpaid and Deferred.	Miscellaneous.	Total.
Carolina-----	\$ 5,000.00	\$ 36,215.00	\$ 21,320.00	\$ 7,275.00	\$ 6,280.34	\$ -----	\$ 1,904.45	\$ 77,994.79
North Carolina Home-----	2,500.00	3,014.76	84,940.42	569.25	14,815.40	12,216.83	73,470.43	191,527.09
Familico Insurance and Banking Co.-----	8,382.74	16,153.46	-----	-----	44,648.57	4,039.69	73,224.46	73,224.46
Piedmont-----	60,000.00	-----	-----	-----	2,255.29	8,085.81	607.58	70,948.68
Southern Stock Mutual-----	-----	33,206.23	12,875.00	11,000.00	14,690.06	107,024.21	178,705.50	178,705.50
Underwriters of Greensboro-----	-----	24,300.00	12,375.00	10,000.00	4,875.85	-----	93,143.94	93,143.94
Wilmington Underwriters-----	-----	46,061.00	-----	-----	-----	15,186.24	40,993.09	61,247.24
Totals-----	75,882.74	159,550.45	131,510.42	28,844.25	87,475.51	35,488.88	228,039.45	746,791.70

COMPANIES OF OTHER STATES.

Ætna (Fire)-----	230,000.00	15,600.00	11,740,821.12	3,600.00	805,816.25	472,587.21	88,869.14	13,357,293.72
American of New York-----	-----	936,475.55	1,089,175.00	-----	102,685.90	198,882.90	33,227.84	1,423,971.64
American of Pennsylvania-----	404,379.50	132,508.64	807,710.25	3,800.00	148,408.80	-----	176,294.90	2,477,069.00
Atlanta Home-----	103,785.76	-----	284,337.50	1,708.75	56,809.88	23,184.82	17,262.27	619,537.62
British American-----	-----	215,250.00	215,250.00	-----	58,631.80	-----	10,832.29	284,711.09
Citizens of New York-----	90,000.00	20,300.00	450,950.00	15,000.00	36,224.03	146,699.76	9,389.90	768,563.69
Continental-----	1,106,250.00	60,210.00	8,085,880.00	-----	638,413.83	677,662.58	69,855.06	10,638,271.47
Delaware-----	-----	-----	-----	-----	-----	-----	-----	-----
Eastern-----	-----	54,245.79	44,690.00	36,846.44	3,262.74	10,290.96	6,162.52	155,498.45
Equitable of South Carolina-----	125,000.00	145,950.00	458,840.00	50,000.00	50,235.32	-----	88,477.86	918,503.18
Equitable Fire and Marine-----	-----	-----	-----	-----	-----	-----	-----	-----
Farmers Mutual Fire-----	497,332.37	1,506,810.89	3,072,426.00	85,140.61	256,185.43	671,909.80	43,262.10	6,133,997.35
Fire Association of Philadelphia-----	195,000.00	-----	1,146,691.50	20,200.00	52,093.58	46,607.36	23,422.46	1,484,011.85
Firemens of Baltimore-----	563,700.00	280,187.64	2,262,825.00	181,100.00	190,504.50	449,808.91	3,604.50	3,931,850.35
Fireman's Fund-----	174,275.00	90,843.28	566,917.41	36,166.43	12,592.00	50,196.02	-----	930,990.14
Georgia Home-----	-----	-----	911,280.00	-----	26,642.94	50,418.12	-----	988,341.06
German Alliance-----	15,000.00	13,000.00	7,701,467.00	-----	360,404.35	470,952.37	173.00	8,560,996.72
German American-----	65,500.00	58,700.00	367,499.75	-----	65,310.98	93,301.83	9,832.55	625,145.11
Globe and Rutgers Fire Insurance Co.-----	300,000.00	-----	1,135,536.26	-----	28,562.23	241,820.66	10,745.97	1,716,065.12
Greenwich-----	450,000.00	3,500.00	2,251,578.75	-----	137,078.31	240,077.40	26,071.24	3,108,305.70
Hanover-----	-----	-----	-----	-----	-----	-----	-----	-----

Hartford Fire	801,500.00	857,700.00	7,178,654.35	7,800.00	859,070.12	617,700.00	737,950.46	11,060,374.93
Home	1,718,265.81	160,400.00	10,354,766.15	249,375.00	514,815.89	193,206.04	402,834.51	13,693,663.46
Insurance Company of North America	855,696.70	1,712,184.05	4,932,217.00	94,700.00	916,001.32	282,800.00	683,097.69	9,476,696.76
Lafayette Fire			309,400.00		37,695.67	30,743.47	1,763.55	379,602.69
Lafayette Fire			507,328.30		56,875.32	216,830.31	27,380.80	804,414.73
Manhattan Fire			3,175,981.00		287,140.08	204,096.96	177,835.32	4,921,780.34
National Fire			2,271,930.00		248,979.39	143,081.60	7,888.45	3,367,026.27
New Hampshire Fire			2,250,200.00		67,502.75	227,390.00	10,172.88	2,856,640.72
Niagara			1,807,525.92		55,513.35	160,655.80	2,335,680.48	2,335,680.48
Orient			435,894.50		4,608.51	59,980.50	3,735.32	702,843.33
Pacific Fire			3,680,475.00		145,684.52	283,037.78	16,102.50	5,334,922.53
Pennsylvania			735,100.00		625,962.39	23,167.24	426,688.79	5,822,643.42
Phoenix of Brooklyn			4,058,325.00		272,245.96	226,680.00	280,115.36	5,583,494.25
Phoenix of Hartford			4,203,037.50		297,757.78	265,463.76	47,964.33	4,665,706.72
Queen			3,424,316.72		58,178.77	60,308.48	11,698.94	1,178,615.10
Rochester German			441,375.00		174,403.74		251,295.89	2,606,392.12
St. Paul Fire and Marine			1,171,641.62		46,110.93	47,113.00	476,359.53	476,359.53
Southern			348,126.50		313,292.07		50,359.49	5,081,322.95
Springfield Fire and Marine			3,723,694.00		211,742.39	53,972.59	1,100,648.22	1,100,648.22
Sun			900,714.00		30,961.63	76,000.32	721,210.93	721,210.93
Teutonia			573,165.00		32,045.31	135,354.78	16,387.30	2,405,984.14
Traders of Chicago			1,905,759.40		104,886.46	135,354.78	2,487.57	722,907.69
United States Fire			208,171.25		21,054.70	75,994.17	121,274.54	861,851.92
Virginia Fire and Marine			463,163.00		30,869.14		41,241.83	416,671.98
Virginia State			50,255.70		18,251.08		10,691.86	2,942,761.04
Westchester			246,639.00		122,392.56	213,216.48		
Totals	11,898,705.15	11,170,782.32	93,776,628.60	1,316,939.87	8,166,659.12	7,371,921.32	3,941,486.17	137,643,122.55

COMPANIES OF OTHER COUNTRIES.

Bavarian Mortgage and Exchange Bank			967,448.76		86,671.40		192,287.94	1,256,308.10
British America		10,000.00	1,572,061.39		124,835.07		25,182.19	1,850,837.78
Caledonian			532,467.50		2,991.86			603,555.39
Cologne Re-insurance			1,883,393.75		187,704.69		181,698.60	3,786,437.33
Commercial Union		230,500.00		65,000.00	93,724.64	91,845.15	15,429.16	1,552,926.04
Hamburg Bremen			1,283,827.00		63,977.73		3,291.67	848,505.88
Helvetia Swiss			712,577.50		84,361.79			1,855,356.53
Imperial			1,120,052.55		127,952.66			2,268,737.53
Lancashire			1,529,450.00		42,335.46			693,305.58
Law Union and Crown			633,980.00		13,121.11			875,024.08
Lion		4,500.00	232,577.50		71,684.11		35,923.61	9,646,797.42
Liverpool and London and Globe		1,911,248.00	2,745,170.00		883,985.49		50,187.99	2,415,091.65
London Assurance			1,900,973.75		234,898.91		20,537.18	2,574,538.56
London and Lancashire			7,704,654.25		103,810.60		215,275.05	928,908.02
Magdeburg Fire			1,700,812.50		866.44		50,804.62	1,704,115.11
Manchester			1,400,880.00		157,102.20		9,301.95	637,327.45
Moscow Fire			555,580.00		48,923.63		52,823.82	1,261,487.75
Munich Re-insurance			896,287.50		245,304.00		7,995.80	4,243,481.99
North British and Mercantile			3,686,739.00		167,834.48		45,141.20	

TABLE No. I—ASSETS.

Showing the Nature of the GROSS ASSETS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900—Continued.

COMPANIES OF OTHER STATES—CONTINUED.

NAME OF COMPANY.	Real Estate.	Loans, Bonds and Mortgages.	Stocks and other Securi- ties Owned.	Collateral Loans.	Cash.	Premiums Unpaid and Deferred.	Miscellaneous.	Total.
Northern Assurance	\$ 115,000.00	\$	\$ 2,275,620.00	\$	\$ 107,424.57	\$ 202,784.04	\$ 12,039.23	\$ 2,712,877.84
Norwich Union		40,000.00	1,926,930.75		175,406.70	187,502.83	22,406.50	2,352,219.78
Palatine			892,000.00					892,000.00
Prussian National	800.00		578,915.10		91,228.52	70,430.22	2,792.35	744,166.09
Royal	2,143,090.05	195,000.00	3,798,412.55		267,766.32	594,024.11	71,928.44	7,070,221.47
Royal Exchange Assurance			1,341,342.25		37,336.53	105,068.80	15,513.79	1,499,161.37
St. Petersburg Fire								
Salamandra			496,000.00		99,956.38	30,431.59	125,292.33	751,680.30
Scottish Union and National	218,457.56	1,064,050.17	2,052,043.70	2,600.00	520,111.72	229,601.75	130,211.83	4,317,076.73
Skandia			468,394.51		90,732.06	62,570.88	2,534.67	624,232.12
Sun Insurance Office	261,189.97	188,000.00	1,655,710.00		197,654.42	79,824.94	136,042.65	2,536,461.55
Svea Fire			521,387.50		86,147.10	81,032.85	22,427.10	710,994.55
Union Assurance Society	200,000.00		1,128,370.00		121,696.22	156,260.16	9,919.76	1,616,246.14
Western		20,000.00	1,360,332.74		209,388.44		375,687.62	1,965,508.80
Totals	6,908,066.62	5,174,477.67	42,996,157.87	67,600.00	4,655,696.20	5,159,613.67	1,843,796.90	66,805,408.93

RECAPITULATION.

Home Companies	75,882.74	159,550.45	131,510.42	28,844.25	87,475.51	35,488.88	228,039.45	746,791.70
Of other States	11,898,705.15	11,170,782.32	93,676,628.60	1,316,939.37	8,166,659.12	7,371,921.32	3,941,486.17	137,643,122.55
Foreign Countries	6,908,066.62	5,174,477.67	42,996,157.87	67,600.00	4,655,696.20	5,159,613.67	1,843,796.90	66,805,408.93
Grand Totals	18,882,654.51	16,504,810.44	136,804,296.89	1,413,384.12	12,909,830.83	12,567,023.87	6,113,322.52	265,195,323.18

TABLE No. II—LIABILITIES.

Showing the Nature of the LIABILITIES of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	LOSSES UNPAID.		Unearned Premiums.	All other Claims.	Total.	Capital Stock Paid Up.	Net Surplus.	Total.
	Adjusted and Reported.	Resisted and Disputed.						
Carolina.....	\$ 25.00	\$-----	\$ 11,594.11	\$ 112.10	\$ 11,731.21	\$ 50,000.00	\$ 16,263.58	\$ 77,994.79
North Carolina Home	3,272.80	-----	36,097.26	3,021.61	42,391.67	56,086.00	93,039.42	191,517.09
Pamlico Insurance and Banking	-----	-----	-----	-----	-----	33,960.00	118,504.46	152,464.46
Piedmont.....	2,151.17	750.00	15,894.36	647.20	19,442.73	50,000.00	1,505.95	70,948.68
Southern Stock Mutual	-----	-----	34,075.26	6,394.85	40,470.11	100,000.00	38,235.39	178,705.50
Underwriters of Greensboro	-----	-----	9,340.15	1,095.42	10,435.57	75,000.00	7,708.37	93,143.94
Wilmington Underwriters	30.76	-----	1,199.15	-----	1,229.91	50,000.00	5,944.96	57,174.87
Totals.....	5,470.73	750.00	108,200.29	11,271.18	125,701.20	415,046.00	281,202.13	821,949.33

COMPANIES OF OTHER STATES.

Etna (Fire).....	413,017.90	19,092.00	3,355,346.29	259,886.50	4,047,342.69	4,000,000.00	5,309,951.03	13,357,293.72
American of New York	98,444.16	1,342.68	604,355.49	7,620.76	711,763.09	400,000.00	312,208.55	1,423,971.64
American of Pennsylvania	120,111.49	5,891.55	1,026,228.08	577,377.46	1,729,708.58	500,000.00	247,360.42	2,477,069.00
Atlantic Home	9,242.62	22,029.89	70,018.40	101,290.91	171,290.91	500,000.00	18,306.71	619,597.62
British American	-----	9,286.31	38,490.22	47,776.53	47,776.53	200,000.00	36,937.56	284,714.09
Citizens of New York	29,041.50	3,108.50	331,084.50	377,010.58	367,010.58	300,000.00	101,553.11	768,563.69
Continental.....	330,851.75	40,815.00	4,272,117.52	483,947.90	5,127,732.17	1,000,000.00	4,510,539.30	10,638,271.47
Delaware	-----	-----	-----	-----	-----	-----	-----	-----
Eastern	3,919.84	960.00	24,081.04	3,323.41	32,284.29	117,800.00	5,414.16	155,498.45
Equitable of South Carolina	38,692.00	3,043.00	332,477.22	14,210.10	388,422.32	400,000.00	130,080.86	918,503.18
Equitable Fire and Marine	-----	-----	-----	-----	-----	-----	-----	-----
Farmers Mutual Fire	-----	-----	-----	-----	-----	-----	-----	-----
Fire Association of Philadelphia	273,195.72	40,994.71	2,308,300.54	2,125,397.21	4,747,848.18	500,000.00	929,781.54	6,177,629.72
Firemen's of Baltimore	31,862.98	-----	334,200.76	35,352.46	401,396.20	900,000.00	182,618.65	1,484,014.85
Fireman's Fund	170,869.22	5,825.00	1,413,288.18	1,589,982.40	1,589,982.40	1,000,000.00	1,341,868.15	3,931,850.55
Georgia Home	10,026.04	9,967.68	227,383.70	3,678.50	251,055.92	300,000.00	379,934.22	930,990.14
German Alliance	44,777.33	-----	202,620.29	159.15	247,556.77	400,000.00	340,784.29	988,341.06
German American	330,020.00	41,863.00	2,742,697.52	178,703.50	3,293,285.02	1,000,000.00	4,267,711.70	8,560,996.72
Globe and Rutgers Fire Insurance Co.	40,380.07	850.00	160,807.70	-----	202,037.77	400,000.00	23,107.34	625,145.11

TABLE No. II—LIABILITIES.

Showing the Nature of the LIABILITIES of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900—Continued.

COMPANIES OF OTHER STATES—CONTINUED.

NAME OF COMPANY.	LOSSES UNPAID.		Unearned Premiums.	All other Claims.	Total.	Capital Stock Paid Up.	Net Surplus.	Total.
	Adjusted and Reported.	Resisted and Disputed.						
Greenwich	\$ 150,190.20	\$ 7,775.00	\$ 1,123,126.19	\$ 26,056.25	\$ 1,316,147.64	\$ 200,000.00	\$ 200,517.48	\$ 1,716,665.12
Hanover	223,096.48	19,847.20	1,328,336.32	51,362.40	1,622,642.40	1,600,000.00	485,663.30	3,108,305.70
Hartford	600,282.26	54,866.14	5,467,016.72	140,000.00	6,262,195.12	1,250,000.00	3,548,179.81	11,000,374.93
Home	481,968.10	47,350.71	4,546,125.00	220,720.75	5,296,164.56	3,000,000.00	5,297,498.84	13,593,663.40
Insurance Co. of North America	517,211.00	41,111.00	3,387,468.67	786,051.50	4,731,842.17	3,000,000.00	1,778,537.59	9,510,379.76
Lafayette Fire	15,589.10	---	135,193.27	689.76	151,472.13	200,000.00	28,130.56	379,602.69
Manhattan Fire	43,668.81	7,000.00	125,472.00	90,259.37	266,401.18	500,000.00	38,013.55	804,414.73
National Fire	224,752.08	22,737.79	2,055,419.76	95,000.00	2,387,900.03	1,000,000.00	1,533,879.71	4,921,789.34
New Hampshire Fire	164,266.04	16,520.00	1,177,182.78	5,802.42	1,363,771.24	1,000,000.00	1,063,255.03	3,367,026.27
Niagara	159,191.19	13,637.50	1,354,147.26	17,829.56	1,541,805.51	500,000.00	811,835.21	2,356,640.72
Orient	203,246.13	18,852.11	328,604.80	20,845.08	1,171,048.12	500,000.00	664,041.36	2,335,680.48
Pacific Fire	39,843.60	1,500.00	319,947.18	20,469.09	381,699.87	200,000.00	121,143.46	702,843.33
Pennsylvania	192,319.02	8,600.00	1,719,001.59	857,117.95	2,771,038.56	400,000.00	2,163,883.97	5,334,922.53
Phoenix of Brooklyn	226,825.50	11,790.00	3,039,403.97	10,844.31	3,288,863.78	1,000,000.00	1,533,779.64	5,822,643.42
Phoenix of Hartford	236,823.35	16,238.80	2,087,882.17	10,844.31	2,404,944.32	2,000,000.00	2,242,349.93	5,583,494.25
Queen	147,710.16	35,880.18	1,577,485.57	55,426.45	1,816,502.86	500,000.00	2,349,203.86	4,665,706.72
Rochester German	19,377.77	7,000.00	379,193.52	1,122.86	406,694.15	200,000.00	571,995.95	1,178,615.10
St. Paul Fire and Marine	147,329.19	14,944.07	1,382,868.63	35,154.53	1,380,396.42	500,000.00	725,995.70	2,606,392.12
Southern	28,100.00	5,000.00	145,049.98	24,094.93	177,245.73	300,000.00	886.20	477,245.73
Springfield Fire and Marine	172,055.81	20,350.94	1,569,772.79	---	1,762,179.54	1,500,000.00	1,819,143.41	5,081,322.95
Sun	38,438.26	2,431.00	241,736.46	3,324.49	285,930.21	500,000.00	314,748.01	1,100,648.22
Teutonia	28,156.81	---	235,355.16	17,150.00	280,661.97	250,000.00	190,548.66	731,210.63
Traders of Chicago	96,363.03	11,435.00	787,288.05	---	894,086.08	500,000.00	1,011,898.00	2,405,984.14
United States Fire	40,383.05	5,563.48	376,382.17	26,479.10	348,807.80	250,000.00	124,099.89	722,907.69
Virginia Fire and Marine	63,617.60	2,900.00	373,251.84	183.00	439,951.84	250,000.00	174,293.85	864,245.69
Virginia State	24,852.88	950.00	141,506.31	---	167,309.19	200,000.00	52,696.94	420,006.13
Westchester	125,292.24	7,950.00	1,290,300.46	---	1,423,502.68	300,000.00	1,219,258.36	2,942,761.04
Totals	6,360,401.68	607,600.24	50,428,069.35	6,171,236.85	63,567,308.12	32,917,800.00	41,242,844.72	137,727,932.84

COMPANIES OF OTHER COUNTRIES.

Bavarian Mortgage and Exchange Bank,	105,334.39	3,398.00	689,496.86	798,429.25	451,878.85	1,256,308.10
British America	101,269.34	11,196.12	919,157.28	1,041,622.74	809,235.04	1,850,857.78
Caledonian	47,621.60		225,870.26	185.40	329,878.13	603,555.39
Cologne Re-Insurance	272,149.00	49,500.00	1,957,128.72	104,900.11	1,402,759.50	3,786,437.33
Commercial Union	46,700.00	16,550.00	990,395.15	1,053,345.15	499,580.89	1,552,926.04
Hamburg-Bremen	30,638.50	5,250.00	269,326.13	23,164.00	848,505.88	1,552,926.04
Helvetia Swiss	89,766.56	21,845.00	936,022.80	1,048,384.36	529,127.25	1,855,356.53
Imperial	249,205.13	26,546.37	1,392,339.06	11,764.85	222,902.17	1,855,356.53
Lancashire	52,504.96	1,275.00	433,812.47	5,404.27	598,882.12	2,268,737.53
Law Union and Crown	47,342.27	2,100.00	226,174.47	18,110.98	407,946.88	693,305.38
Liverpool and London and Globe	427,174.09	83,900.00	3,771,469.96	654,927.57	373,638.36	875,024.08
London Assurance	145,107.00	17,700.00	777,280.33	1,006,081.62	4,709,385.80	9,646,797.42
London and Lancashire	118,624.83	19,009.46	1,466,834.54	65,994.59	1,409,009.73	2,415,091.65
Magdeburg Fire	71,524.85		517,043.99	29,150.94	940,909.79	2,574,538.56
Manchester	159,367.48	15,203.20	1,635,248.25	32,002.73	340,339.18	928,908.02
Moscow Fire	56,286.30		335,917.76	1,242,421.66	551,693.45	1,794,115.11
Munich Re-Insurance	186,713.00		815,219.10	4,042,923.49	252,403.96	657,327.45
North British and Mercantile	259,263.35	58,139.10	2,010,650.06	1,001,932.10	959,555.65	1,261,487.75
Northern Assurance	126,576.97	24,038.50	1,021,683.09	2,333,366.02	1,910,115.97	4,243,481.99
Norwich Union	122,757.36	21,475.00	1,247,221.04	1,184,923.93	1,927,953.91	2,712,877.84
Palatine				27,708.42	933,017.96	2,352,219.78
Prussian National	40,147.97	4,350.00	358,101.97	404,834.77	892,000.00	892,000.00
Royal	396,627.13	102,301.57	3,513,647.85	4,581,245.26	339,331.32	744,166.09
Royal Exchange Assurance	73,777.80	5,207.20	604,366.94	690,419.61	2,488,976.21	7,070,221.47
St. Petersburg Fire					608,741.76	1,499,161.37
Salamandra	75,013.33		295,646.20	370,659.63	381,680.30	751,680.30
Scottish Union and National	227,665.58	12,300.00	1,655,789.26	1,993,021.84	2,224,054.89	4,217,076.73
Skandia	57,556.32		290,953.58	34,292.03	362,430.19	624,232.12
Swan Insurance Office	180,547.16	13,753.00	1,347,856.63	1,555,940.64	980,520.91	2,336,461.55
Svea Fire	38,709.55	8,313.00	327,824.79	394,809.41	316,185.14	710,994.55
Union Assurance Society	170,383.30	13,450.00	697,292.93	10,809.63	724,310.28	1,616,246.14
Western	161,661.14	14,634.15	1,221,407.72	1,397,703.01	567,805.79	1,965,508.80
Totals	4,138,056.26	551,654.67	31,253,124.19	37,682,227.08	28,339,111.85	66,805,408.93

RECAPITULATION.

Home Companies	5,479.73	750.00	108,200.29	125,701.20	281,202.13	821,949.33
Of other States	6,360,401.68	607,600.24	50,428,069.35	63,467,308.12	41,242,844.72	137,727,952.84
Foreign Countries	4,138,056.26	551,654.67	31,253,124.19	37,682,227.08	28,339,111.85	66,805,408.93
Grand Totals	10,503,937.67	1,160,004.91	81,789,393.83	101,375,236.40	69,863,158.70	205,355,311.10

(vii)

TABLE No. III—RECEIPTS.

Showing the Character of the RECEIPTS of Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	Fire Premiums.	Marine and Inland Premiums.	Interest and Dividends.	Rents.	All Other.	Total Receipts.	Excess of Income over Disbursements.	Excess of Disbursements over Income.
Carolina	%	\$	\$	\$	\$	\$	\$	\$
North Carolina Home	12,949.35		3,149.02	507.50		16,605.87	870.06	
Pamlico Insurance and Banking	44,528.21		3,131.95	82.30	8,218.89	55,961.35	17,125.86	396.21
Piedmont	11,181.10		7,933.66	70.00		19,184.76		222.24
Southern Stock Mutual	25,348.22		16.15	5,159.93	713.57	31,237.87	14,457.24	
Underwriters of Greensboro	48,509.96		3,756.23		1,048.09	53,314.28	4,124.53	
Wilmington Underwriters	17,870.41		2,823.02		641.71	21,335.14	3,499.02	
	1,778.38		3,057.91			4,836.29		
Totals	162,165.63		23,867.94	5,819.73	10,622.26	202,475.56	40,076.71	618.45

COMPANIES OF OTHER STATES.

Ætna (Fire)	3,928,494.29	316,951.21	510,671.59	5,472.72	618.85	4,762,208.66		36,530.51
American of New York	941,687.65		42,715.89		14,696.04	999,069.56		45,438.72
American of Pennsylvania	1,330,001.80		91,037.76	8,854.00	3,815.42	1,433,708.98		172,507.09
Atlanta Home	68,167.83		21,914.19	4,568.95	921.87	95,572.84		103,085.37
British American	134,299.43		9,566.80		3,654.55	147,520.78		22,488.75
Citizens of New York	683,451.36		17,537.04	5,311.66	11,303.55	717,583.61		39,459.03
Continental	4,294,530.98		350,888.09	68,810.56	405,180.05	5,119,409.68	27,977.83	
Delaware								
Eastern	34,154.96		6,447.63		3,963.65	44,566.24		
Equitable of South Carolina	462,607.33	6,785.64	28,817.86	6,188.00	16,302.15	520,700.98	10,125.95	
Equitable Fire and Marine							21,624.75	
Farmers Mutual Fire	3,005,544.59		244,907.35	18,697.93	5,704.60	3,274,854.47	129,000.11	7,243.33
Fire Association of Philadelphia	409,832.21		21,348.10	8,834.54	121,217.52	651,232.37	55,989.94	
Firemans of Baltimore	1,597,492.63	323,183.05	150,048.23	27,932.09	20,989.71	2,119,665.71	32,594.33	
Fireman's Fund	237,337.37		37,261.90	3,278.68	54,825.70	334,703.65		
Georgia Home	276,123.97		36,800.58			312,924.55	29,830.26	
German Alliance	2,995,188.08		312,847.61		38,386.49	3,346,422.18	216,885.99	
German American	205,990.11		13,345.89	3,125.00	1,845.50	324,306.50	55,964.71	
Globe and Rutgers Fire Insurance Co.		178,194.02	45,429.71	16,125.00	4,609.21	1,531,166.31	8,254.48	
Greenwich	1,286,808.37							

Hanover	1,720,597.26	89,333.85	27,802.54	25,189.40	1,862,923.05	69,011.23
Harford Fire	6,684,746.58	374,505.80	13,181.70	500.57	7,072,934.65	213,716.46
Home	4,653,253.79	393,478.76	166,773.25	123,558.62	5,595,806.58	528,527.21
Insurance Co. of North America	4,190,516.73	328,865.87	29,584.69	188,216.66	6,537,079.32	359,672.21
Lafayette Fire	230,012.44	9,936.70	10,079.43		250,028.57	4,579.55
Manhattan Fire	524,405.45	13,111.40		43,044.92	638,496.03	191,950.39
National Fire	2,490,558.48	161,083.92	3,026.01	1,844.25	3,145,512.65	1,313.60
New Hampshire Fire	1,304,125.78	135,961.08	16,870.75	13,023.26	1,469,980.87	81,694.45
Niagara	1,653,821.65	105,475.24			1,759,296.89	175,163.15
Orient	1,134,532.79	73,504.49	2,343.67	70,808.76	1,281,368.91	40,670.36
Pacific Fire	400,630.88	24,511.12	253.24	43,671.51	469,066.75	
Pennsylvania	1,955,326.82	203,561.84	9,668.43	19,711.28	2,188,268.37	97,411.91
Phoenix of Brooklyn	3,356,979.91	134,830.40	38,290.43		3,530,019.74	12,533.41
Phoenix of Hartford	2,769,146.97	210,089.03	20,864.05		3,004,989.98	117,132.38
Queen	1,951,886.64	132,275.89	52,704.19	38,738.69	2,175,905.41	59,039.42
Rochester German	455,590.13	39,995.97	9,452.83		505,047.93	43,278.34
St. Paul Fire and Marine	1,497,723.85	76,380.93	42,651.60	37,548.36	1,996,806.05	55,096.05
Southern	276,345.69	7,853.34			289,618.73	50,656.12
Springfield Fire and Marine	1,942,320.35	182,447.51	4,653.35	2,005.63	2,131,426.84	49,698.17
Sun	381,443.64	36,528.48	3,291.76	5,844.18	449,069.94	27,598.91
Teutonia	444,722.15	26,982.76			492,266.43	5,849.35
Traders of Chicago	1,088,617.06	94,986.54	1,212.87	54,693.75	1,239,510.22	110,952.40
United States Fire	318,111.65	29,303.69	642.06	52,675.86	430,202.49	58,546.89
Virginia Fire and Marine	489,408.67	29,752.55	7,469.06	3,058.71	529,688.99	2,479.12
Virginia State	223,988.38	12,362.06	3,275.37	11,989.78	251,615.59	9,551.08
Westchester	1,526,063.33	112,863.95	1,563.25	10,227.50	1,650,658.03	96,093.50
Totals	66,705,319.01	5,031,569.29	644,792.66	1,059,246.42	76,783,306.09	1,415,729.43

COMPANIES OF OTHER COUNTRIES.

Bavarian Mortgage and Exchange Bank,						
British American	990,760.27	31,114.23		49,355.33	1,332,812.35	69,293.93
Caledonian	1,228,408.41	62,762.90		14,392.70	1,305,564.01	55,583.31
Cologne Re-Insurance	348,800.61	18,140.00		115,774.25	482,774.86	118,855.87
Commercial Union	2,494,207.68	85,712.63	44,561.80	45,024.56	2,752,688.89	31,006.56
Hamburg-Bremen	1,314,069.52	53,920.89		2,977.60	1,370,908.01	7,895.04
Helvetia Swiss	438,512.94	21,863.08		49,118.75	509,495.37	32,971.88
Imperial	1,286,499.47	39,555.35	29,539.19	188,239.13	1,543,833.11	8,323.51
Lancashire	1,887,022.63	61,376.01	7,142.07	167,409.06	2,122,849.77	38,479.40
Law Union and Crown	382,725.53	20,104.29		17,796.00	420,625.82	838.63
Lion	565,754.08	26,781.32	308.00	3,659.38	596,502.78	5,232.41
Liverpool and London and Globe	5,010,003.71	294,440.50	95,595.78	111,003.62	5,451,052.61	115,626.77
London Assurance	854,630.95	75,361.55		296.69	1,278,794.73	58,499.98
London and Lancashire	1,009,203.23	71,242.56	17,149.17		1,097,594.96	345,967.42
Magdeburg Fire	781,648.40	26,707.22		77,418.75	885,774.45	11,527.75
Manchester Fire	1,387,250.06	32,496.72		164,789.44	1,604,536.22	60,546.87
Moscow Fire	555,839.32	16,500.00			572,339.32	50,128.82

TABLE III.—RECEIPTS.

Showing the Character of the RECEIPTS of Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900—Continued.

COMPANIES OF OTHER COUNTRIES—CONTINUED.

NAME OF COMPANY.	Fire Premiums.	Marine and Inland Premiums.	Interest and Dividends.	Rents.	All Other.	Total Receipts.	Excess of Income over Disbursements.	Excess of Disbursements over Income.
Munich Re-insurance	\$ 1,459,803.42	\$ -----	\$ 26,216.03	\$ -----	\$ -----	\$ 1,486,019.45	\$ 270,948.24	\$ -----
North British and Mercantile	2,677,690.83	-----	125,525.37	-----	125,556.53	2,829,181.73	229,570.82	-----
Northern Assurance	1,189,078.74	-----	79,929.01	7,000.00	27,956.71	1,303,958.46	28,923.62	-----
Norwich Union	1,633,496.97	-----	71,861.22	-----	43,634.59	1,758,992.78	-----	28,203.50
Palatine	-----	-----	-----	-----	892,000.00	892,000.00	-----	-----
Prussian National	433,844.00	2,921.69	23,193.96	60.00	74,742.31	534,762.56	2,140.51	-----
Royal	4,023,490.20	100,432.24	100,432.24	163,224.21	307,618.64	4,654,765.29	257,089.23	114,633.50
Royal Exchange Assurance	821,860.65	105.80	39,480.39	-----	375,882.03	1,237,329.77	-----	-----
St. Petersburg Fire	-----	-----	-----	-----	-----	-----	-----	-----
Salamanca	514,190.83	-----	14,912.41	-----	200,742.47	729,845.71	189,356.38	-----
Scottish Union and National	1,939,994.83	-----	137,918.23	12,386.25	82,751.91	2,175,051.22	82,012.94	-----
Skandia	305,251.78	-----	9,272.43	-----	503,412.75	817,936.96	559,126.57	-----
Sun Insurance Office	1,515,867.79	-----	80,167.26	20,316.80	14,162.62	1,630,514.47	-----	56,964.68
Svea Fire	490,026.67	-----	16,980.54	-----	77,051.57	584,058.78	44,699.05	-----
Union Assurance Society	1,137,597.00	-----	37,446.18	8,924.02	159,655.00	1,343,532.20	76,089.45	-----
Western	1,563,671.18	483,741.55	55,078.81	-----	129,910.05	2,222,401.59	141,647.70	-----
Totals	40,841,120.79	1,186,039.92	1,776,496.93	406,207.29	4,013,633.31	48,226,498.24	2,363,890.42	729,583.62

RECAPITULATION.

Home Companies	162,165.83	-----	23,867.94	5,819.73	10,622.26	202,475.56	40,076.71	618.45
Of other States	66,705,319.01	3,372,378.71	5,001,569.29	644,792.66	1,059,246.42	76,783,306.09	2,462,149.75	1,415,729.43
Foreign Countries	40,841,120.79	1,180,039.92	1,776,496.93	406,207.29	4,013,633.31	48,226,498.24	2,363,890.42	729,583.62
Grand Totals	107,708,605.43	4,561,418.63	6,801,934.16	1,056,819.68	5,083,501.99	125,212,279.89	4,866,116.88	2,145,931.50

TABLE No. IV—DISBURSEMENTS.

Showing the Character of the DISBURSEMENTS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	Fire Losses.	Marine and Inland Losses.	Dividends.	Commissions.	Officers' Salaries.	Taxes.	All Other.	Total.
Carolina.....	\$ 7,033.08	-----	\$ 3,117.00	\$ 2,865.55	\$ 225.00	\$ 350.17	\$ 2,145.01	\$ 15,735.81
North Carolina Home.....	14,353.62	-----	72.00	10,189.40	5,539.96	1,500.90	7,179.61	38,835.49
Pemlico Insurance and Banking.....	6,245.44	-----	5,660.00	2,452.70	2,658.32	849.57	1,714.94	19,580.97
Piedmont.....	18,099.59	-----	-----	-----	5,068.73	1,496.46	6,795.33	31,460.11
Southern Stock Mutual.....	13,937.98	-----	-----	16,607.75	-----	-----	8,311.31	38,857.04
Underwriters of Greensboro.....	6,750.59	-----	2,220.00	6,164.25	-----	-----	2,075.77	17,210.61
Wilmington Underwriters.....	-----	-----	-----	716.99	387.50	81.03	151.75	1,337.27
Totals.....	66,420.30	-----	11,069.00	38,996.64	13,879.51	4,278.13	28,373.72	163,017.30

COMPANIES OF OTHER STATES.

Etna Fire.....	2,437,765.07	164,283.36	720,000.00	705,217.59	298,358.39	128,011.80	345,102.96	4,798,739.17
American of New York.....	694,234.11	-----	-----	195,664.30	63,204.31	29,086.46	62,319.10	1,044,508.28
American of Pennsylvania.....	987,738.24	-----	35,000.00	294,989.85	116,300.00	47,885.63	124,302.35	1,606,216.07
Atlanta Home.....	149,258.12	-----	-----	12,674.27	13,904.20	10,454.58	12,367.04	198,658.21
British American.....	117,829.89	-----	-----	42,958.98	3,420.41	3,104.90	2,695.35	170,009.53
Citizens of New York.....	458,693.11	-----	23,989.30	162,088.67	66,748.08	3,197.18	36,416.30	737,132.64
Continental.....	2,220,299.31	-----	250,000.00	880,650.39	317,278.20	146,785.14	276,518.81	4,091,531.85
Delaware.....	-----	-----	-----	-----	-----	-----	-----	-----
Eastern.....	10,676.58	-----	7,068.00	5,662.93	6,843.58	2,227.66	1,961.54	31,440.29
Equitable Fire and Marine.....	279,686.35	4,205.88	28,000.00	98,994.89	36,964.30	18,171.43	33,153.38	499,076.23
Farmers Mutual Fire.....	-----	-----	200,000.00	658,671.79	237,729.22	112,147.59	229,969.09	3,282,097.80
Fire Association of Philadelphia.....	1,843,580.11	-----	39,629.44	73,076.18	13,752.00	20,882.39	20,882.62	522,232.26
Firemen's of Baltimore.....	335,786.63	-----	120,000.00	257,301.45	236,017.74	68,432.45	195,435.54	2,063,696.77
Fireman's Fund.....	988,951.74	197,496.85	36,000.00	31,929.80	47,508.85	22,975.31	30,476.14	302,109.32
Georgia Home.....	133,559.22	-----	-----	61,276.95	1,800.00	19,920.89	42.15	283,094.29
German Alliance.....	200,054.30	-----	300,000.00	482,068.07	209,502.70	98,730.82	326,777.77	3,129,536.19
German American.....	1,712,456.83	-----	-----	45,286.09	13,859.50	5,003.94	15,068.87	268,341.79
Globe and Rutgers Fire.....	168,592.46	20,530.93	20,000.00	287,248.20	133,764.17	38,726.42	213,972.06	1,522,911.83
Greenwich.....	739,249.75	89,951.23	-----	345,889.22	147,839.23	86,207.83	158,215.76	1,931,934.28
Hanover.....	1,111,812.74	-----	10,000.00	-----	-----	-----	-----	-----

TABLE No. IV—DISBURSEMENTS.

Showing the Character of the DISBURSEMENTS of Fire and Fire and Marine Insurance Companies (licensed to do business in this State) for year ending December 31, 1900—Continued.

COMPANIES OF OTHER STATES—CONTINUED.

NAME OF COMPANY.	Fire Losses.	Marine and Inland Losses.	Dividends.	Commissions.	Officers' Salaries.	Taxes.	All Other.	Total.
Hartford Fire	\$ 4,371,957.66	\$	\$ 400,000.00	\$ 1,163,657.81	\$ 511,765.04	\$	\$ 641,808.64	\$ 7,286,650.11
Home	2,538,136.83	174,967.30	300,000.00	869,200.63	419,150.23	187,063.37	578,752.01	5,067,279.37
Insurance Co. of North America	2,754,102.35	1,137,593.52	390,000.00	1,109,958.56	336,142.40	145,039.10	334,271.18	6,177,107.11
Latayette Fire	2,176,779.32			67,920.53	2,345.00	6,280.14	1,283.13	254,608.12
Manhattan Fire	524,981.20	12,431.39	40,500.00	133,769.31	44,677.46	16,683.93	57,412.13	830,446.42
National Fire	1,324,884.93		120,000.00	467,903.20	183,241.96	94,541.63	355,248.17	2,745,819.89
New Hampshire Fire	828,894.06		100,000.00	305,609.63	65,143.78	64,698.65	110,948.35	1,471,294.47
Niagara	1,025,084.15		50,000.00	314,451.55	136,581.60	47,668.11	116,265.08	1,840,991.34
Orient	918,156.11	20,588.55	25,000.00	246,574.94	87,051.78	42,897.00	145,594.06	1,456,594.06
Pacific Fire	302,779.39		20,000.00	94,688.55	43,308.31	13,577.77	35,383.09	509,737.11
Pennsylvania	1,251,010.16		100,000.00	445,125.67	93,598.00	61,910.35	139,212.28	2,090,856.46
Phoenix of Brooklyn	1,935,886.42		100,000.00	628,691.20	319,535.39	112,778.24	420,595.08	3,517,486.33
Phoenix of Hartford	1,729,459.61		280,000.00	516,420.00	186,692.34	93,183.12	316,367.29	3,122,122.36
Queen	1,263,648.79		100,000.00	321,249.78	176,347.46	73,876.29	181,443.67	2,116,565.99
Rochester German	238,373.49		20,000.00	111,146.08	31,764.83	21,122.36	39,362.82	461,769.59
St. Paul Fire and Marine	884,424.05	178,601.43	20,000.00	389,761.52	86,205.73	56,351.92	195,824.40	1,841,169.14
Southern	200,341.25	3,108.66	23,946.00	54,990.21	26,600.00	13,363.44	15,425.13	340,274.85
Springfield Fire and Marine	1,142,707.20		50,000.00	354,910.29	110,745.57	92,282.18	231,053.43	2,081,728.67
Sun	244,097.09	7,261.83	61,752.50	59,941.37	29,356.43	20,856.65	53,900.98	477,205.85
Teutonia	280,654.79	11,545.77	25,335.00	106,318.15	29,156.00	19,642.00	25,470.07	498,115.78
Traders of Chicago	658,336.32		50,000.00	235,143.85	78,028.89	42,538.49	64,510.27	1,128,557.82
United States Fire	167,823.88	16,736.32	20,000.00	93,682.27	25,071.67	10,628.04	37,713.42	371,655.60
Virginia Fire and Marine	346,346.06		19,942.00	97,526.68	22,352.30	18,429.18	22,613.65	527,209.97
Virginia State	157,096.17		12,000.00	42,408.82	21,173.29	7,434.00	21,054.39	261,107.27
Westchester	887,452.44		48,000.00	333,399.89	111,034.70	43,501.84	141,175.66	1,564,564.53
Totals	40,943,538.28	1,969,351.79	4,266,162.24	13,176,357.41	5,131,967.05	2,378,839.44	6,680,967.80	74,547,184.01

COMPANIES OF OTHER COUNTRIES.

Bavarian Mortgage and Exchange Bank								
British America	702,890.55	165,351.76		230,378.76	60,386.34	40,414.31	64,116.70	1,293,518.42
Caledonian	850,488.25			259,400.45	90,008.27	40,320.19	120,830.16	1,361,047.32
Cologne Re-insurance	131,764.57			100,083.96		5,594.73	126,375.73	363,818.39
Commercial Union	1,708,158.11	33,317.52		492,586.90	140,631.61	95,100.28	254,501.03	2,784,295.45

Hamburg-Bremen	794, 198.62	---	71, 237.26	254, 582.67	118, 111.28	40, 079.44	84, 803.70	1, 363, 012.97
Helvetia Swiss	371, 796.63	---	---	120, 913.23	3, 000.00	19, 221.38	27, 535.71	542, 466.95
Imperial	937, 946.44	---	---	265, 307.66	86, 401.71	58, 996.90	203, 503.91	1, 552, 156.62
Lancashire	1, 329, 273.05	---	---	342, 767.38	178, 045.91	64, 515.34	246, 727.49	2, 161, 329.17
Law Union and Crown	255, 596.87	---	---	104, 423.58	6, 877.54	11, 639.27	41, 249.93	419, 787.19
Lion	359, 446.23	---	---	122, 440.76	32, 169.43	23, 388.99	64, 289.78	601, 735.19
Liverpool and London and Globe	3, 331, 013.05	---	---	854, 883.41	335, 380.71	179, 282.82	634, 805.85	5, 335, 425.84
London Assurance	515, 852.65	---	---	201, 781.67	88, 627.83	44, 579.32	175, 702.03	1, 220, 294.75
London and Lancashire	921, 650.01	---	---	298, 187.34	145, 006.09	57, 292.23	611, 426.71	2, 033, 562.38
Magdeburg Fire	556, 476.40	---	---	163, 410.80	70, 296.94	29, 196.69	76, 921.38	897, 302.21
Manchester	876, 051.17	---	---	253, 502.36	86, 602.08	60, 701.73	237, 132.01	1, 543, 989.35
Moscow Fire	135, 584.15	---	---	189, 969.57	850.00	3, 624.47	192, 182.31	522, 210.50
Munich Re-insurance	684, 619.70	---	---	506, 697.22	9, 970.00	3, 320.07	10, 464.22	1, 215, 071.21
North British and Mercantile	1, 761, 872.04	---	---	490, 880.15	163, 656.01	92, 598.92	190, 603.79	2, 699, 610.91
Northern Assurance	675, 633.68	---	---	190, 242.18	87, 510.60	53, 705.88	267, 942.50	1, 275, 034.84
Norwich Union	1, 054, 281.10	---	---	319, 644.69	148, 889.47	51, 510.01	212, 961.01	1, 787, 286.28
Palatine	---	---	---	---	---	---	---	---
Prussian National	291, 719.96	---	48, 568.49	98, 886.26	35, 495.19	19, 036.35	37, 694.48	532, 622.05
Royal	2, 849, 593.93	---	---	665, 813.12	347, 302.61	174, 756.59	731, 902.54	4, 769, 398.79
Royal Exchange Assurance	495, 654.26	---	---	174, 124.92	67, 405.25	24, 357.36	218, 698.75	980, 240.54
St. Petersburg Fire	---	---	---	---	---	---	---	---
Salamandra	72, 091.69	---	---	133, 451.48	227.50	2, 398.99	331, 719.07	539, 889.33
Scottish Union and National	1, 389, 865.73	---	---	393, 485.61	91, 960.07	87, 130.08	128, 596.79	2, 091, 038.28
Skandia	13, 574.40	---	---	92, 913.17	---	1, 958.00	150, 364.82	258, 810.39
Sun Insurance Office	1, 057, 922.83	---	---	341, 773.88	154, 292.34	53, 941.13	79, 638.97	1, 687, 479.15
Svea Fire	335, 079.11	---	---	100, 126.69	900.00	17, 354.78	25, 299.15	1, 539, 359.73
Union Assurance Society	801, 483.52	---	---	261, 708.40	57, 769.02	39, 443.06	107, 038.75	1, 267, 442.75
Western	1, 129, 766.57	---	---	394, 777.21	80, 100.00	64, 738.63	121, 436.22	2, 080, 753.89
Totals	26, 450, 945.27	---	119, 805.75	8, 511, 705.48	2, 687, 563.80	1, 459, 867.94	5, 776, 526.44	45, 689, 991.79

RECAPITULATION.

Home Companies	66, 420.30	---	11, 009.00	38, 996.64	13, 879.51	4, 278.13	28, 373.72	193, 017.30
Of other States	40, 943, 538.28	---	4, 266, 162.24	13, 176, 357.41	5, 131, 967.05	2, 378, 839.44	6, 680, 967.80	74, 547, 184.01
Foreign Countries	26, 450, 945.27	---	119, 805.75	8, 511, 705.48	2, 687, 563.80	1, 459, 867.94	5, 776, 526.44	45, 689, 991.79
Grand Totals	67, 460, 903.85	---	4, 397, 036.99	21, 727, 059.53	7, 833, 410.36	3, 842, 985.51	12, 485, 867.96	120, 400, 193.10

TABLE No. V—RISKS, PREMIUMS AND LOSSES.

Showing the RISKS IN FORCE, RISKS WRITTEN, PREMIUMS CHARGED, LOSSES INCURRED AND LOSSES PAID
by Fire and Fire and Marine Insurance Companies (licensed to do business in this State)
for year ending December 31, 1900.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	RISKS IN FORCE AT END OF YEAR.			RISKS WRITTEN DURING THE YEAR.				LOSSES INCURRED.	
	Fire.	Marine and Inland.		Fire.	Premiums.	Marine and Inland.	Premiums.	Fire.	Marine and Inland.
Carolina	\$ 1,535,396.00	\$		\$ 959,613.00	\$ 15,518.73	\$		\$ 6,050.47	\$
North Carolina Home				3,828,483.60	71,025.59			25,712.09	
Pamlico Insurance and Banking	617,384.00			549,259.00					
Piedmont				56,731.19				17,405.12	
Southern Stock Mutual	5,302,877.00			3,405,846.00	51,140.87			13,937.98	
Underwriters of Greensboro	1,620,279.06			1,190,276.00	18,839.71			6,750.59	
Wilmington Underwriters	426,212.00			409,787.00	5,068.43			268.56	
Totals	9,702,148.00			10,399,995.79	161,563.33			70,124.81	

COMPANIES OF OTHER STATES.									
	Fire.	Marine and Inland.		Fire.	Premiums.	Marine and Inland.	Premiums.	Fire.	Marine and Inland.
Etna (Fire)	623,474,191.00	7,611,705.00		449,746,863.00	5,082,040.78	137,715,918.00	422,153.41	2,469,278.79	153,246.21
American of New York	171,264,722.00			180,163,849.00	1,380,488.76			664,825.10	
American of Pennsylvania	198,369,667.00			198,369,667.00	1,697,384.16			943,455.96	
Atlanta Home	13,688,079.00			10,510,813.00	122,205.74			118,623.83	
British American	8,908,162.00			32,930,339.00	293,265.87			100,335.90	
Citizens of New York	84,049,890.00			107,348,282.00	889,380.23			452,700.44	
Continental	902,460,369.00			600,640,582.00	4,900,236.11			2,233,050.89	
Delaware									
Eastern	3,448,842.84			4,511,652.10	58,378.75			12,600.36	
Equitable Fire and Marine	59,442,953.00	106,693.00		49,689,746.00	562,757.07	608,007.00	8,957.08	289,383.35	2,765.88
Farmers Mutual Fire									
Fire Association of Philadelphia	410,681,756.00			304,327,744.00	3,753,912.24			1,797,230.55	
Firemen of Baltimore	101,757,511.00			92,336,062.00	785,829.71			339,891.33	
Fireman's Fund	251,411,689.00	10,533,193.00		192,755,941.00	2,316,597.26	101,564,872.00	862,050.30	998,462.66	192,262.58
Georgia Home	26,433,565.00			19,613,104.00	356,130.65			102,073.96	
German Alliance	51,893,721.00			41,897,984.00	348,478.69			188,770.40	

German American	793,499,660.00	529,306,767.00	4,731,936.23	1,741,331.21
Globe and Rutgers Fire	23,996,897.00	29,550,000.00	412,704.75	151,127.47
Greenwich	310,384,527.00	211,775,301.00	2,698,179.00	758,002.57
Hanover	289,167,391.82	228,988,190.30	3,340,886.63	1,177,333.75
Hartford Fire	959,605,774.00	705,252,502.00	8,442,122.51	5,012,539.63
Home	1,052,418,506.00	801,749,520.00	7,087,455.61	2,601,706.85
Insurance Company of N. America	670,469,812.00	559,353,869.00	5,281,838.81	2,725,838.00
Lafayette Fire	24,589,632.00	29,788,455.00	323,703.42	166,092.73
Mannaham Fire	51,993,928.00	81,316,760.32	1,054,600.57	533,262.75
National Fire	470,251,802.00	380,426,541.00	3,691,285.98	1,558,380.19
New Hampshire Fire	211,127,571.00	151,157,717.00	3,691,285.98	841,876.01
Niagara	327,460,221.00	226,161,265.00	1,818,518.90	935,402.18
Orion	207,441,540.00	188,790,718.00	2,382,964.19	944,862.78
Pacific Fire	82,505,737.00	61,847,417.00	619,228.40	275,893.82
Pennsylvania	389,275,537.00	292,425,355.00	2,531,808.12	1,258,714.30
Phoenix of Brooklyn	577,104,255.00	373,415,234.00	4,117,627.33	1,965,804.06
Phoenix of Hartford	411,549,708.00	335,540,990.00	3,228,428.77	1,722,943.00
Queen	339,732,336.00	247,826,193.00	2,712,924.61	1,255,108.40
Rochester German	80,063,614.00	61,582,945.00	650,149.01	223,308.36
St. Paul Fire and Marine	177,792,630.00	122,680,749.00	1,832,333.30	856,469.80
Southern	15,825,932.00	21,013,776.00	359,277.42	191,642.11
Springfield Fire and Marine	342,383,034.00	236,949,000.00	2,543,613.63	1,58,005.95
Sun	40,106,285.05	40,755,568.16	600,945.10	233,516.21
Teutonia	39,610,433.00	40,501,250.00	657,153.42	308,811.00
Traders of Chicago	124,998,110.00	116,075,063.00	1,445,094.26	669,194.02
United States Fire	53,564,539.00	43,864,763.00	465,457.79	164,513.98
Virginia Fire and Marine	45,025,331.00	41,982,293.00	656,955.14	348,705.06
Virginia State	20,150,292.00	22,261,783.00	325,026.94	157,096.17
Westchester	362,417,917.00	197,897,634.00	1,972,144.56	895,128.28
Totals	11,151,948,232.71	47,094,972.00	80,516,470.37	41,633,109.16
			4,801,369.72	2,063,232.47

COMPANIES OF OTHER COUNTRIES.

Bavarian Mortgage and Ex. Bank				
British America	122,080,923.00	1,970,938.00	1,250,405.95	706,241.37
Caledonian	205,386,222.00		1,702,843.15	796,862.52
Cologne Re-Insurance	46,032,428.00		57,593,180.00	169,058.81
Commercial Union	429,734,880.00	809,096.00	3,225,627.04	1,707,268.36
Hamburg-Bremen	163,024,565.00		1,610,706.60	733,338.62
Helvetia Swiss	45,304,404.00		53,162,147.00	326,740.60
Imperial	185,103,935.00		143,730,537.00	868,423.04
Lancashire	298,874,076.00		1,637,680.46	1,306,480.00
Law Union and Crown	45,164,146.00		2,444,125.74	274,010.88
Lion	93,176,766.00		557,435.23	369,108.69
Liverpool and London and Globe	993,375,308.00		825,816.01	3,286,696.56
London Assurance	172,565,727.00		6,874,759.19	536,290.47
London and Lancashire	434,103,478.00	8,691,640.00	1,058,347.00	185,052.98
			2,445,221.19	897,821.88

TABLE No. V—RISKS, PREMIUMS AND LOSSES.

Showing the RISKS IN FORCE, RISKS WRITTEN, PREMIUMS CHARGED, LOSSES INCURRED and LOSSES PAID
by Fire and Fire and Marine Insurance Companies (licensed to do business in this State)
for year ending December 31, 1900—Continued.

COMPANIES OF OTHER COUNTRIES—CONTINUED.

NAME OF COMPANY.	RISKS IN FORCE AT END OF YEAR.		RISKS WRITTEN DURING THE YEAR.				LOSSES INCURRED.	
	Fire.	Marine and Inland.	Fire.	Premiums.	Marine and Inland.	Premiums.	Fire.	Marine and Inland.
Magdeburg Fire.....	\$ 94,576,496.00	\$-----	\$ 102,206,682.00	\$ 1,091,313.52	\$-----	\$-----	\$ 520,752.25	\$-----
Manchester.....	221,942,751.00	-----	179,879,502.00	2,015,063.14	-----	-----	908,754.69	-----
Moscow Fire.....	68,004,570.00	-----	79,910,711.00	696,031.78	-----	-----	191,870.45	-----
Munich Re-insurance.....	206,895,399.00	-----	206,909,135.00	1,830,165.39	-----	-----	823,877.70	-----
North British and Mercantile.....	460,465,347.00	-----	375,618,688.00	3,476,170.35	-----	-----	1,790,963.04	-----
Northern Assurance.....	212,894,049.00	-----	172,148,246.00	1,711,992.40	-----	-----	692,980.41	-----
Norwich Union.....	274,020,433.00	-----	213,128,154.00	2,173,900.51	-----	-----	1,042,936.97	-----
Palatine.....	69,722,644.00	-----	56,466,585.00	653,241.65	-----	2,921.69	279,545.93	696.32
Prussian National.....	937,726,756.29	-----	797,441,087.22	5,906,047.56	-----	-----	2,810,843.17	-----
Royal.....	115,814,998.00	-----	103,768,498.00	1,169,236.95	-----	-----	525,714.26	-----
Royal Exchange Assurance.....	-----	-----	-----	-----	-----	-----	-----	-----
St. Petersburg Fire.....	49,478,353.00	-----	55,810,829.00	690,156.53	-----	-----	147,105.02	-----
Salamanca.....	506,111,998.00	-----	357,480,804.00	3,433,140.63	-----	-----	1,343,071.72	-----
Scottish Union and National.....	43,581,276.97	-----	61,887,896.57	443,391.75	-----	-----	71,130.72	-----
Skandia.....	336,310,923.00	-----	207,438,897.00	1,930,372.25	-----	-----	1,034,400.30	-----
Sun Insurance Office.....	47,240,853.00	-----	48,143,248.00	705,876.27	-----	-----	332,070.74	-----
Svea Fire.....	141,700,307.00	-----	153,776,508.00	1,578,110.32	-----	-----	799,788.11	-----
Union Assurance Society.....	216,597,989.00	-----	192,259,442.00	1,908,986.26	-----	536,679.27	1,165,148.79	-----
Western.....	-----	6,932,330.00	-----	-----	57,095,204.00	-----	-----	-----
Totals.....	7,235,812,112.26	18,404,004.00	5,831,400,955.79	56,202,713.34	235,175,050.00	1,607,927.53	26,469,206.07	397,297.26

RECAPITULATION.				
Home Companies.....	9,702,148.00	10,399,995.79	161,593.33	70,124.81
Of other States.....	11,151,948,232.71	8,095,095,095.88	89,516,470.37	41,633,199.16
Foreign Countries.....	7,235,812,112.26	5,831,400,955.79	56,202,713.34	26,469,206.07
Grand Totals.....	18,397,462,492.97	14,446,806,047.46	145,880,777.04	68,172,620.04

TABLE No. VI—NORTH CAROLINA BUSINESS.

Showing RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES INCURRED, LOSSES PAID in North Carolina for year ending December 31, 1900, by Fire and Fire and Marine Insurance Companies licensed in this State.

NORTH CAROLINA COMPANIES.

NAME OF COMPANY.	RISKS WRITTEN.		PREMIUMS RECEIVED.		LOSSES INCURRED.		LOSSES PAID.	
	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.
Carolina	\$ 959,613.00	\$-----	\$ 15,518.73	\$-----	\$ 6,050.47	\$-----	\$ 7,033.08	\$-----
North Carolina Home	3,828,483.00	-----	71,025.59	-----	25,712.09	-----	22,769.37	-----
Pamlico Insurance and Banking	549,259.00	-----	12,971.00	-----	6,245.00	-----	6,245.00	-----
Piedmont	-----	-----	41,822.82	-----	17,405.12	-----	18,022.16	-----
Southern Stock Mutual	3,089,811.00	-----	43,744.05	-----	11,065.48	-----	11,729.22	-----
Underwriters of Greensboro	1,190,276.00	-----	17,870.41	-----	6,750.59	-----	6,750.59	-----
Wilmington Underwriters	409,787.00	-----	5,068.43	-----	-----	-----	268.56	-----
Totals	9,627,229.60	-----	208,021.03	-----	73,828.75	-----	52,817.98	-----

COMPANIES OF OTHER STATES.

	RISKS WRITTEN.		PREMIUMS RECEIVED.		LOSSES INCURRED.		LOSSES PAID.	
	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.
Ætna Fire	3,527,649.00	-----	48,013.78	-----	19,983.82	-----	14,254.99	-----
American of New York	382,146.00	-----	6,817.22	-----	9,227.01	-----	9,227.01	-----
American of Pennsylvania	1,345,761.00	-----	22,677.50	-----	8,837.83	-----	7,779.13	-----
Atlanta Home	247,900.00	-----	3,365.04	-----	1,732.46	-----	3,330.60	-----
British American	169.25	-----	169.25	-----	-----	-----	-----	-----
Citizens of New York	263,566.00	-----	4,436.61	-----	2,813.67	-----	2,775.81	-----
Continental	2,060,999.00	-----	32,285.49	-----	9,817.63	-----	12,603.42	-----
Delaware	-----	-----	-----	-----	-----	-----	-----	-----
Eastern	-----	-----	-----	-----	-----	-----	-----	-----
Equitable of South Carolina	160,808.00	-----	2,338.77	-----	1,455.40	-----	1,431.40	-----
Equitable Fire and Marine	-----	-----	-----	-----	-----	-----	-----	-----
Farmers Mutual Fire	-----	-----	-----	-----	-----	-----	-----	-----
Fire Association of Philadelphia	1,582,736.00	-----	20,808.02	-----	12,187.03	-----	11,469.01	-----
Firemen of Baltimore	806,573.00	-----	11,695.31	-----	4,697.42	-----	3,863.62	-----
Fireman's Fund	857,582.00	512,000.00	15,889.01	2,236.00	14,255.07	-----	12,690.77	-----
Georgia Home	1,164,132.00	-----	14,784.30	-----	4,687.41	-----	5,587.62	-----
German Alliance	228,161.00	-----	3,858.29	-----	1,002.93	-----	1,002.93	-----
German American	2,816,918.00	-----	16,863.51	-----	23,427.65	-----	25,558.65	-----

TABLE No. VI—NORTH CAROLINA BUSINESS.

Showing RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES INCURRED, LOSSES PAID in North Carolina for year ending December 31, 1900, by Fire and Marine Insurance Companies licensed in this State—Continued.

COMPANIES OF OTHER STATES—CONTINUED.

NAME OF COMPANY.	RISKS WRITTEN.		PREMIUMS RECEIVED.		LOSSES INCURRED.		LOSSES PAID.	
	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.
Globe and Rutgers Fire	\$ 625,000.00	—	\$ 11,499.59	—	\$ 5,638.05	—	\$ 4,738.05	—
Greenwich	1,194,827.00	—	17,662.10	—	7,041.71	—	7,775.95	—
Hanover	1,481,214.00	—	14,002.90	—	1,269.92	—	3,072.81	—
Hartford Fire	3,172,040.00	—	54,687.42	—	—	—	21,595.10	—
Horne	6,498,876.00	—	53,911.74	—	19,637.34	—	10,975.21	—
Insurance Company of North America	1,523,859.00	215,699.00	25,430.97	850.40	15,695.55	23.00	17,234.87	22.61
Lafayette Fire	211,173.00	—	2,406.56	—	15,920.21	—	1.04	—
Manhattan Fire	428,849.00	—	9,628.76	—	1,022.88	—	722.88	—
National Fire	2,504,058.00	—	22,686.01	—	8,930.04	—	5,528.52	—
New Hampshire Fire	218,501.00	—	3,755.54	—	—	—	—	—
Niagara	886,767.00	—	15,184.53	—	6,556.61	—	6,114.12	—
Orient	1,247,432.00	—	15,358.25	—	5,289.84	—	6,386.84	—
Pacific Fire	342,606.00	—	11,316.32	—	3,815.58	—	4,754.44	—
Pennsylvania	1,157,557.00	—	16,437.31	—	7,314.83	—	13,451.16	—
Phoenix of Brooklyn	1,244,455.00	—	20,584.85	—	4,069.26	—	4,069.26	—
Phoenix of Hartford	1,220,720.00	—	19,074.39	—	8,704.68	—	8,943.36	—
Queen	1,484,836.00	—	19,356.60	—	4,369.52	—	4,712.52	—
Rochester-German	360,333.00	—	6,328.25	—	5,094.98	—	2,694.98	—
St. Paul Fire and Marine	841,742.00	—	12,356.63	—	7,413.37	—	7,038.93	—
Southern	599,626.00	—	14,611.37	—	6,633.79	—	7,527.72	—
Springfield Fire and Marine	1,102,906.00	—	10,898.28	—	3,150.98	—	3,911.86	—
Sun	884,215.00	—	15,504.69	—	11,770.28	—	11,402.71	—
Teutonia	574,958.00	—	10,186.27	—	7,453.25	—	7,453.25	—
Traders of Chicago	865,069.00	—	15,405.47	—	7,716.68	—	6,936.06	—
United States Fire	1,077,574.00	—	15,518.23	—	8,431.97	—	6,888.39	—
Virginia Fire and Marine	4,126,225.00	—	77,754.60	—	39,214.00	—	33,477.07	—
Virginia State	2,227,401.00	—	32,311.73	—	18,280.62	—	15,981.21	—
Westchester	934,742.00	—	17,221.03	—	11,023.18	—	12,373.38	—
Totals	54,483,630.25	727,699.00	765,082.49	3,086.40	340,524.45	23.00	350,336.65	22.61

STATISTICAL TABLES

RELATING TO LIFE INSURANCE
COMPANIES.

TABLE No.

**Showing the Character of the ASSETS of Life Insurance
ending December**

NAME OF COMPANY.	Real Estate.	Bond and Mortgage Loans.	Collateral Loans.	Premium Notes and Policy Claims.
Ætna Life-----	\$ 469,086.71	\$24,107,274.86	\$ 918,308.67	\$ 2,366,155.15
American Union-----		73,000.00		14,313.20
Bankers Life Insurance Co.-----				
Carolina Benevolent Association-----				
Equitable Life Assurance Society-----	38,188,725.12	45,411,662.86	25,371,587.00	7,372,645.27
Equity Life Association-----	5,388.32	14,124.39		9,456.24
Fidelity Mutual-----	1,296,066.08	229,450.35	23,986.57	304,798.39
Hartford Life-----	272,005.00	298,320.00	700.00	104,104.93
Life of Virginia-----	71,750.00	513,885.93	47,913.29	84,380.50
Maryland-----	209,102.50	235,640.00	21,500.00	99,854.81
Michigan Mutual-----	425,708.77	5,042,390.09	33,000.00	694,701.96
Mutual Life of Kentucky-----	437,781.91	1,120,965.15	74,573.15	342,102.34
Mutual Life of New York-----	23,575,840.73	77,235,867.38	12,170,000.00	8,629,769.43
New York Life-----	16,925,900.00	34,798,942.34	2,894,000.00	16,516,133.23
Pacific Mutual-----	922,985.14	724,839.79		208,929.58
Penn Mutual-----	2,611,747.49	15,882,579.23	4,402,748.03	4,410,335.34
Phoenix Mutual-----	1,017,625.19	6,780,531.98	1,000.00	837,873.57
Provident Savings-----	467,157.61	423,200.00	20,705.13	975,381.07
Security Mutual Life-----	9,966.45	292,975.00	19,858.72	74,220.03
Security Trust and Life-----	952,500.00	100,800.00		61,572.56
South Atlantic Life-----			116,305.00	2,255.70
State Mutual-----	1,722,000.00	2,887,185.79	520,460.00	896,007.65
State Life of Indiana-----		500,072.50	4,264.22	3,972.28
Sun Life of Canada-----	1,072,072.66	3,627,855.72	131,190.00	841,670.97
Travelers-----	2,071,534.51	5,950,339.28	1,182,450.00	1,586,652.20
Union Central-----	460,612.09	20,538,620.16		3,512,934.47
Union Mutual Life of Maine-----	1,184,741.98	1,272,791.43	633,671.94	198,153.39
Washington Life-----	5,712,250.00	7,688,200.00		1,142,154.60
Totals-----	105,082,548.26	260,751,514.23	48,588,221.72	41,290,528.86

VII—ASSETS.

Companies (licensed to do business in this State) for year
31, 1900.

Stocks and Bonds Owned.	Cash in Office and Banks.	Interest and Rents Due and Accrued.	Deferred and Unpaid Premiums.	All Other.	Total.
\$ 19,487,133.91	\$ 7,323,806.89	\$ 768,293.60	\$ 606,581.65	\$ 45,444.57	\$ 56,092,086.01
491,525.00	71,052.30	865.21	54,355.48		705,111.19
160,792,803.00	17,718,576.56	2,700,430.54	6,517,450.00		304,073,880.35
62,000.00	7,784.32	1,053.12	77,897.12	6,884.67	184,588.18
918,855.40	165,948.72	20,008.49	409,213.95	27,131.11	3,395,459.06
487,877.93	423,354.28	16,120.50	62,763.59	1,460,322.14	9,125,568.37
85,848.49	94,944.15	17,464.31	87,908.00	8,935.45	1,013,030.12
1,433,441.18	53,775.85	12,727.81	9,295.21	17,690.61	2,094,027.97
165,500.00	223,620.45	120,423.48	85,540.37	693.40	6,791,578.52
889,258.25	49,672.90	68,236.19	22,554.19	13,701.15	3,018,714.23
183,368,624.91	13,299,316.32	2,813,261.15	4,660,472.59		325,753,152.51
170,354,973.41	14,070,177.02	1,680,405.23	4,955,981.00		262,196,512.23
1,736,526.90	128,315.69	39,159.80	162,458.15	136,156.96	4,059,372.01
14,122,745.00	777,774.63	403,623.76	1,028,046.85	211,382.46	43,850,982.79
3,851,445.24	422,549.55	142,304.72	230,177.68		13,283,007.93
837,490.53	468,528.18	63,530.71	576,093.00	65,137.31	3,897,223.54
324,540.50	157,478.43	10,034.25	116,312.84		1,005,386.22
90,025.84	176,149.26	8,288.44	67,318.56	21,478.85	1,478,133.51
54,100.00	25,024.23	89.41	5,277.67	2,409.91	205,461.92
10,682,637.00	473,560.86	207,074.34	404,703.46		17,793,629.10
1,000.00	51,346.86	6,010.88	93,305.87	11,397.86	671,370.47
3,986,613.08	254,515.10	176,651.32	357,682.32	32,200.78	10,480,451.95
17,436,404.25	1,782,773.13	275,551.52	642,626.63		30,928,331.52
177,800.00	426,268.34	437,726.90	339,832.64	208,119.82	26,101,914.42
4,792,942.78	48,353.13	68,234.55	247,567.02	11,784.58	8,458,240.80
683,013.08	493,621.99	135,457.84	255,794.94	33,941.02	16,144,433.47
597,315,125.68	59,188,189.14	10,193,458.97	22,077,248.78	2,314,812.75	1,146,801,648.39

TABLE No. VIII—

**Showing the Character of the LIABILITIES of the Life Insurance
ending December**

NAME OF COMPANY.	Net Reserve.	Present Value of Matured Endowment Policies.	LOSSES AND CLAIMS.	
			Adjusted and Unadjusted.	Resisted.
Ætna Life	\$47,564,683.00	\$ 34,598.00	\$ 244,854.71	\$ 71,806.14
American Union	397,321.00		3,000.00	8,000.00
Bankers Life Insurance Co.				
Carolina Benevolent Association ..	235,343,493.00	498,022.00	2,066,425.47	138,800.00
Equitable Life Assurance Society ..	71,169.12	1,647.33	8,000.00	2,000.00
Equity Life Association	2,509,819.00	23,256.62	163,935.00	33,000.00
Fidelity Mutual	354,377.00		422,650.00	6,000.00
Hartford Life	704,732.00		6,355.00	
Life of Virginia	1,754,151.00		20,870.26	
Maryland	6,351,160.03	6,758.41		
Michigan Mutual	2,805,005.00		16,000.00	
Mutual Life of Kentucky	266,502,266.00		1,497,349.09	50,811.00
Mutual Life of New York	213,032,202.00		1,996,911.18	83,750.00
New York Life	3,503,431.59		30,106.50	19,000.00
Pacific Mutual	37,034,484.00	343,259.00	182,406.76	
Penn Mutual	12,512,039.00	27,457.00	34,593.00	
Phoenix Mutual	3,236,560.00	9,134.10	113,860.00	50,500.00
Provident Savings	187,053.00	47,193.34	39,500.00	23,000.00
Security Mutual Life	756,417.00		64,980.00	31,600.00
Security Trust and Life	4,045.00			
South Atlantic Life	15,866,996.00	1,352.52	43,833.38	7,000.00
State Mutual	390,693.47		10,000.00	5,000.00
State Life of Indiana	9,808,543.11	8,489.02	96,430.79	
Sun Life of Canada	22,860,661.74	1,045,536.00	883,739.74	98,031.30
Travelers	22,345,481.00	26,783.00	70,286.00	59,948.00
Union Central	7,766,170.00	24,952.00	98,727.42	
Union Mutual Life	15,255,021.00		126,807.55	
Washington Life				
Totals	928,702,974.06	2,098,438.34	8,241,621.85	688,246.44

LIABILITIES.

Companies (licensed to do business in this State) for year
31, 1900.

Unpaid Dividends.	All Other Liabilities.	Total as to Policy-hol- ders.	Gross Divisible Surplus.	Capital Stock.	Total.
\$ 750,340.38	\$ 2,360,594.38	\$ 51,026,876.61	\$ 3,315,209.40	\$ 1,750,000.00	\$ 56,092,086.61
-----	39,289.01	447,610.01	257,501.18	100,000.00	705,111.19
346,195.01	67,958.00	238,460,893.48	65,612,986.87	-----	304,073,880.35
-----	-----	82,816.45	-----	6,000.00	88,816.45
194.51	42,932.65	2,773,137.78	622,321.28	-----	3,395,459.06
2,255.65	1,460,099.01	2,245,381.66	380,186.71	500,000.00	3,125,568.37
-----	67,211.72	778,298.72	134,731.40	100,000.00	1,013,030.12
4,709.06	1,725.49	1,781,455.81	212,572.16	100,000.00	2,094,027.97
559.45	19,731.74	6,378,209.63	163,368.89	250,000.00	6,791,578.52
-----	6,200.00	2,827,205.00	91,509.23	100,000.00	3,018,714.23
90,182.66	55,172,543.76	328,313,152.51	2,440,000.00	-----	325,753,152.51
184,411.36	909,986.52	216,207,261.06	45,989,251.17	-----	262,196,512.23
-----	180,631.07	3,733,169.16	126,202.85	200,000.00	4,059,372.01
65,393.36	3,010,947.95	40,636,491.07	3,214,491.72	-----	43,850,982.79
-----	141,134.00	12,715,223.00	567,784.93	-----	13,283,007.93
-----	7,681.61	3,417,735.71	379,487.83	100,000.00	3,897,223.54
-----	62,973.42	359,719.76	645,666.46	-----	1,005,386.22
-----	42,152.66	895,149.66	82,983.85	500,000.00	1,478,133.51
-----	2,149.16	6,194.16	199,267.76	-----	205,461.92
-----	15,000.00	15,934,181.90	1,859,447.20	-----	17,793,629.10
757.56	3,143.79	409,594.82	261,775.65	-----	671,370.47
20,659.45	17,040.36	9,951,162.73	424,289.22	105,000.00	10,480,451.95
-----	1,497,235.93	26,385,204.71	3,543,126.81	1,000,000.00	30,928,331.52
11,109.51	101,956.78	22,615,564.29	3,386,350.13	100,000.00	26,101,914.42
4,072.51	2,075.83	7,895,997.76	586,040.24	-----	8,482,038.00
-----	7,720.48	15,389,549.03	791,521.71	125,000.00	16,181,070.74
1,480,840.47	65,230,115.32	1,006,442,236.48	135,288,074.65	5,036,000.00	1,146,766,311.13

TABLE No. IX—
Showing RECEIPTS of Life Insurance

NAME OF COMPANY.	Premiums.	Interest and Dividends.
*Etna Life	\$ 8,257,624.59	\$ 2,306,273.74
American Union		
Bankers Life Insurance Company	535,954.46	16,371.65
Carolina Benevolent Association		
Equitable Life Assurance Society	45,319,138.69	10,206,405.72
Equity Life Association	48,315.90	1,193.55
Fidelity Mutual	2,168,965.31	82,782.29
Hartford Life	2,200,459.86	90,767.34
Life of Virginia	1,087,272.02	40,749.33
Maryland	232,211.91	81,360.26
Michigan Mutual	1,178,171.57	345,705.70
Mutual Life of Kentucky	554,118.56	195,312.02
Mutual Life of New York	47,211,171.38	11,728,548.26
New York Life	48,758,578.13	3,276,705.10
*Pacific Mutual	1,374,521.52	134,812.12
Penn Mutual	8,821,538.65	1,858,852.81
Phoenix Mutual	2,542,692.80	591,753.04
Provident Savings	3,421,058.59	89,706.37
Security Mutual Life	777,579.37	28,746.27
Security Trust and Life	680,969.57	14,959.28
South Atlantic Life	26,221.11	3,887.32
State Mutual	3,113,914.14	636,805.14
State Life of Indiana	640,968.09	21,354.26
Sun Life of Canada	2,347,579.02	416,177.04
*Travelers	6,774,400.46	1,229,976.89
Union Central	4,842,779.69	1,411,001.11
Union Mutual Life	1,575,176.25	290,009.69
Washington Life	2,488,817.45	491,981.34
Totals	196,849,145.89	35,592,197.64

*Receipts from Accident Department included.

RECEIPTS.

Companies for year ending December 31, 1900.

Rents.	All Other.	Total Receipts.	Excess of Receipts over Disbursements.	Excess of Disbursements over Receipts.
\$ 36,097.33	\$ 11,050.50	\$ 10,611,045.16	\$ 2,677,966.40	\$ -----
-----	17,789.54	572,115.65	236,970.20	-----
2,049,262.23	432,324.34	58,007,130.98	21,508,004.47	-----
833.32	-----	50,342.77	6,534.03	-----
70,317.03	11,097.29	2,333,161.92	469,688.70	-----
13,519.09	39,459.04	2,344,205.33	-----	214,219.05
2,088.50	8,057.29	1,139,067.14	40,068.27	-----
10,129.35	3,486.25	327,187.77	69,300.00	-----
21,323.36	11,840.94	1,557,041.57	502,949.53	-----
21,101.98	8,994.98	779,527.54	174,544.04	-----
1,062,277.51	580,805.16	60,582,802.31	21,136,188.80	-----
6,830,420.82	48,814.74	58,914,518.79	23,788,155.85	-----
33,409.38	489,492.71	2,032,235.73	228,050.13	-----
193,949.86	61,640.18	10,935,981.50	4,228,258.01	-----
52,667.34	150,180.83	3,204,212.81	942,750.06	-----
25,236.98	31,995.45	3,567,997.39	690,961.41	-----
608.00	13,847.45	820,781.09	197,442.08	-----
134,772.39	29,989.66	860,710.90	75,356.73	-----
-----	-----	30,108.43	-----	6,387.90
105,690.79	1,500.00	3,857,910.07	1,436,379.26	-----
-----	2,016.64	664,338.99	235,386.70	-----
24,233.85	1,236.61	2,789,226.52	1,253,053.85	-----
109,040.99	71,402.82	8,184,830.16	2,636,376.97	-----
30,552.81	4,935.25	6,289,268.86	2,711,747.65	-----
21,273.58	73,422.49	1,959,882.01	433,192.42	-----
277,836.12	1,860.83	3,260,495.74	325,448.33	-----
11,127,542.61	2,107,240.99	245,676,127.13	86,004,773.89	220,606.95

TABLE No. X—

Showing DISBURSEMENTS of Life

NAME OF COMPANY.	Claims Paid.	Paid Annuityants.	For Policies Surrendered, Etc.
*Etna Life	\$ 4,134,839.86	\$	\$ 356,004.82
American Union	81,924.03	.....	19,384.12
Bankers Life Insurance Company .....	.....	.....	.....
Carolina Benevolent Association .....	.....	.....	.....
Equitable Life Assurance Society	16,907,613.01	668,923.98	4,907,821.66
Equity Life Association	14,222.50	.....	3,646.21
Fidelity Mutual	934,957.47	.....	65,918.17
Hartford Life	1,652,606.88	.....	3,135.00
Life of Virginia	379,405.66	.....	74,710.61
Maryland	139,688.53	781.91	16,708.52
Michigan Mutual	438,850.93	.....	134,993.52
Mutual Life of Kentucky	226,313.43	.....	133,034.88
Mutual Life of New York	18,874,292.58	1,403,971.83	3,825,532.60
New York Life	15,530,568.47	1,558,451.70	1,137,019.90
*Pacific Mutual	330,208.13	3,785.66	52,632.82
Penn Mutual	2,805,388.19	111,317.06	691,181.64
Phoenix Mutual	989,163.64	6,825.73	212,432.39
Provident Savings	1,312,525.01	1,644.40	92,226.07
Security Mutual Life	333,530.76	.....	1,387.03
Security Trust and Life	274,037.64	.....	3,618.65
South Atlantic Life .....	.....	.....	.....
State Mutual	982,418.40	.....	279,358.69
State Life of Indiana	92,600.00	.....	1,739.25
Sun Life of Canada	584,230.86	38,076.78	161,594.55
*Travelers	2,735,544.89	17,615.86	155,701.14
Union Central	1,484,608.34	16,455.21	197,414.36
Union Mutual Life	747,063.37	1,311.34	88,677.76
Washington Life	1,495,871.12	27,925.43	184,400.18
Totals	73,910,729.48	3,857,086.89	12,800,274.55

*Disbursements in Accident Department included.

DISBURSEMENTS.

Companies for year ending December 31, 1900.

Dividends to Policy-holders.	Dividends to Stockholders.	Commissions.	Salaries, Medical and Employees' Fees.	All Other.	Total.
\$ 878,893.59	\$ 218,750.00	\$ 1,364,783.95	\$ 336,717.36	\$ 843,094.52	\$ 7,933,084.10
1,988.38	5,500.00	110,194.64	51,118.22	65,036.06	335,145.45
3,481,640.65	7,000.00	5,903,097.11	1,453,206.97	3,169,823.13	36,490,126.51
1,638.45		8,491.22	9,373.75	6,436.61	43,808.74
39,392.31		325,946.18	261,036.49	236,222.60	1,863,473.22
59,478.84	280,000.00	253,936.09	186,340.42	122,927.20	2,558,424.38
19,824.37	12,000.00	331,112.66	207,300.68	74,744.89	1,098,998.87
13,560.70	6,000.00	27,701.42	32,528.79	20,917.90	257,887.77
39,982.54	25,000.00	203,638.69	93,566.01	118,160.24	1,054,092.04
10,146.91		71,252.74	51,722.18	112,513.36	604,983.50
2,258,066.90		7,252,562.67	2,600,272.58	3,231,814.43	39,446,613.51
2,828,153.71		6,586,521.76	2,898,670.66	3,586,976.74	35,126,362.94
85,788.48	14,000.00	209,707.33	72,221.03	581,992.03	1,804,185.60
907,050.50		1,108,277.47	349,602.59	735,906.04	6,707,723.49
144,380.67		404,275.62	194,440.61	209,944.09	2,261,462.75
121,199.75	6,977.60	587,347.32	395,163.21	387,347.32	2,877,035.98
4,040.56		140,604.08	68,180.99	85,595.59	633,339.01
		172,371.94	54,427.69	180,898.25	785,354.17
		8,514.92	13,335.38	14,646.03	36,496.33
412,358.74		374,315.47	138,874.76	234,004.75	2,421,530.81
22,281.89		188,249.19	72,903.44	51,178.52	428,952.29
59,843.96	15,750.90	335,138.03	192,751.07	148,786.42	1,530,172.67
	150,000.00	1,349,509.28	335,685.17	694,396.86	5,548,453.19
273,845.32	10,000.00	708,791.22	231,244.43	655,162.36	3,577,521.24
54,943.47		266,976.44	221,581.22	146,335.99	1,526,689.59
202,131.37	8,750.00	422,197.16	324,664.78	269,106.37	2,935,047.41
12,920,632.06	759,727.00	28,715,516.60	10,853,930.48	15,984,068.50	159,801,965.56

TABLE No. XI—BUSINESS
Showing BUSINESS IN NORTH CAROLINA of Life

NAME OF COMPANY.	POLICIES IN FORCE AT BEGINNING OF YEAR.		POLICIES ISSUED DURING THE YEAR.	
	No.	Amount.	No.	Amount.
Etna Life	1,966	\$ 3,100,175.00	867	\$ 1,295,424.00
American Union				
Bankers Life Insurance Company	213	807,000.00	221	868,500.00
Carolina Benevolent Association				
Equitable Life Assurance Society	3,234	6,741,005.00	803	1,661,243.00
Equity Life Association	604	843,500.00	157	190,000.00
Fidelity Mutual	780	1,357,306.50	95	150,782.50
Hartford Life	573	1,427,000.00	130	321,000.00
Life of Virginia	36,997	4,051,315.00	23,473	2,391,807.00
Maryland	195	290,725.00	91	135,900.00
Michigan Mutual	57	105,532.43	106	141,612.85
Mutual Life of Kentucky	378	488,655.00	33	52,225.00
Mutual Life of New York	2,639	8,205,315.00	590	986,147.00
New York Life	2,753	6,114,313.00	473	936,130.00
Pacific Mutual	48	109,525.00	95	109,500.00
Penn Mutual	1,397	3,156,800.00	650	1,056,850.00
Phoenix Mutual	1,015	1,518,052.00	308	438,320.00
Provident Savings	1,027	2,576,000.00	295	624,501.00
Security Mutual Life	142	326,000.00	28	78,022.00
Security Trust and Life	180	296,498.00	98	142,209.00
South Atlantic Life			38	54,500.00
State Mutual	339	545,523.00	75	123,703.00
State Life of Indiana	86	284,000.00	194	412,000.00
Sun Life of Canada	1,587	526,706.30	424	308,255.35
Travelers	401	1,204,489.00	158	632,283.00
Union Central	2,251	3,167,387.00	495	721,411.00
Union Mutual Life	26	77,751.22	64	118,535.00
Washington Life	263	357,698.00	142	162,567.00
Totals	59,141	47,638,271.45	30,113	14,114,427.70

IN NORTH CAROLINA.

Insurance Companies for year ending December 31, 1900.

POLICIES CEASED DURING THE YEAR.		POLICIES IN FORCE DECEMBER 31, 1900.		LOSSES.			Total Premiums Received During the Year.
No.	Amount.	No.	Amount.	Unpaid at Beginning of Year.	Incurred During the Year.	Paid During the Year.	
314	\$ 542,275.00	2,519	\$ 3,853,324.00	\$ 1,647.00	\$ 72,751.00	\$73,686.13	\$ 105,444.91
103	408,000.00	331	1,267,500.00				37,927.23
397	934,457.00	3,640	7,467,791.00	2,100.00	161,562.00	63,173.00	225,589.60
122	167,000.00	639	866,500.00	500.00	6,000.00	2,500.00	15,188.00
105	172,001.00	770	1,336,088.00	4,000.00	23,800.12	26,800.12	39,257.35
127	326,000.00	579	1,422,000.00	5,000.00	73,500.00	64,000.00	42,281.82
17,061	1,549,837.00	43,409	4,893,285.00	3,689.00	71,195.00	74,529.00	169,732.06
62	88,600.00	244	338,025.00	1,000.00	5,000.00	6,000.00	10,460.90
21	48,507.76	142	198,637.43				5,865.89
26	51,729.00	385	449,151.51		3,646.00	3,646.00	12,208.10
237	406,265.00	2,992	8,785,197.00		73,795.75	73,795.75	217,772.80
199	409,699.00	3,027	6,640,744.00	5,340.00	88,553.68	68,093.68	227,440.72
36	63,000.00	107	156,025.00				5,621.59
201	393,300.00	1,846	3,821,350.00	3,000.00	36,786.76	23,755.00	124,215.08
172	261,827.00	1,151	1,694,545.00		9,033.00	9,033.00	58,968.96
178	439,493.00	1,144	2,761,008.00	4,000.00	32,000.00	34,000.00	81,555.68
53	110,500.00	117	293,522.00		2,000.00	2,000.00	5,162.54
68	119,387.00	210	319,320.00	2,000.00	2,500.00	4,500.00	4,500.00
1	1,000.00	37	53,500.00				875.37
30	49,400.00	384	619,826.00		2,335.95	2,335.95	20,973.85
39	696,000.00	241	583,000.00		1,000.00	1,000.00	12,703.57
712	266,703.25	1,299	568,258.40	706.30	12,268.17	12,384.67	17,542.66
93	243,000.00	466	1,594,772.00	2,000.00	6,559.12	7,559.12	29,828.73
201	300,765.00	2,545	3,588,033.00		20,175.00	18,175.00	123,776.93
15	49,000.00	75	147,286.22		1,000.00	1,000.00	4,213.79
58	81,118.00	347	439,147.00		6,536.90	6,336.90	15,381.60
20,631	8,177,864.01	68,726	54,147,835.56	39,982.30	652,038.45	578,341.32	1,624,469.75

STATISTICAL TABLES

RELATING TO FRATERNAL
ORDERS.

TABLE No. XII.—

Showing INCOME, DISBURSEMENTS, ASSETS AND

NAME OF COMPANY.	RECEIPTS.			Dis-
	From Members.	Miscella- neous.	Total.	To Members.
American Guild -----	\$ 114,908.29	\$ 32,069.70	\$ 146,977.99	\$ 92,025.35
Ancient Order Amoreans -----				
Anvil -----	3,699.02		3,699.02	2,000.00
Bankers Union of the World -----	66,456.07	15,310.51	81,766.58	28,902.11
Endowment Rank Knights of Pythias -----	1,497,476.41	29,844.25	1,527,320.66	1,356,217.25
Family Protective Union -----	12,611.63	50.45	12,662.08	2,687.62
Fraternal Union of America -----				
Fraternities Accident Order -----	43,511.82	218.46	43,730.28	15,661.46
Improved Order Heptasophs -----	1,146,514.15	3,593.53	1,150,107.68	1,042,616.44
Knights of Honor -----	3,545,785.28	8,288.28	3,554,073.56	3,433,877.29
Knights of Kadosh -----	8,370.95	5,405.38	13,776.33	1,725.92
Knights and Ladies of Honor -----	1,365,469.31	5,902.84	1,371,372.15	1,267,885.20
Knights of Harmony -----				
Knights of Mystic Chain -----	2,989.72	758.35	3,748.07	224.00
Knights Templar and Masons -----	439,723.94	21,980.11	461,704.05	335,847.79
Masonic Mutual Relief -----	31,811.43	3,722.06	35,533.49	26,313.05
National Union -----	1,624,378.13	2,664.71	1,627,042.84	1,502,150.00
Order of Columbus -----				
Royal Arcanum -----	6,767,173.84	59,808.82	6,826,982.66	6,277,075.15
Royal Benefit Society -----	34,487.63	9.00	34,496.63	11,003.40
Royal Circle -----				
Sovereign Camp Woodmen of the World -----	1,978,555.26	76,097.52	2,054,652.78	1,702,774.55
Supreme Ruling Fraternal Mystic Circle -----	242,300.28	19,096.36	261,396.64	193,590.32
Union Indemnity League -----	6,803.50	225.00	7,028.50	4,283.25
United States Benevolent Society -----				
Totals -----	18,933,026.66	285,045.33	19,218,071.99	17,273,830.15

FRATERNAL ORDERS.

LIABILITIES for year ending December 31, 1900.

BURSEMENTS.		ASSETS IN FUNDS.				Total Assets.	Total Liabilities.
Miscellaneous.	Total.	Mortuary.	Reserve.	Emergency.	Expense.		
\$ 46,553.46	\$ 138,578.81	\$41,202.72	\$ 60,936.01	\$-----	\$ 241.80	\$ 153,824.18	\$ 41,750.00
5,779.42	7,779.42	-----	-----	-----	-----	5,101.47	-----
52,337.62	81,239.73	-----	-----	-----	-----	24,435.80	3,584.00
139,709.93	1,495,927.18	194,194.86	-----	-----	31,613.12	644,969.12	419,161.14
9,107.70	11,795.32	1,169.53	724.40	267.00	248.42	2,409.35	-----
26,386.00	42,047.46	-----	-----	-----	-----	12,765.63	-----
99,832.94	1,142,449.38	7,519.68	-----	-----	46,999.39	130,892.35	62,000.00
92,377.20	3,526,254.49	28,142.95	32,694.36	139.53	1,925.73	361,890.19	220,900.97
7,238.64	8,964.56	147.22	-----	-----	314.55	2,211.51	1,749.74
123,634.56	1,391,519.76	108,382.49	-----	-----	17,923.49	126,305.98	111,129.28
25.50	25.50	-----	-----	-----	-----	24.50	-----
3,323.65	3,547.65	495.05	-----	-----	208.40	703.45	-----
67,309.51	403,157.30	-----	-----	385,788.56	-----	475,335.27	89,546.71
8,822.46	35,135.51	-----	-----	-----	-----	17,021.71	8,524.01
122,099.81	1,624,249.81	110,716.05	-----	129,407.17	18,691.12	377,407.17	248,000.00
162,073.84	6,439,148.99	273,811.86	-----	1,395,593.46	137,739.90	2,582,307.32	775,162.10
21,523.13	32,524.53	-----	-----	-----	3,411.26	4,211.26	3,411.26
242,049.04	1,944,793.59	-----	-----	-----	-----	543,570.90	217,320.90
57,722.63	251,312.95	6,476.13	71,946.67	-----	189.53	126,653.04	74,903.04
2,784.50	7,067.75	-----	-----	-----	-----	585.42	-----
1,310,691.54	18,584,521.69	672,258.54	166,301.44	1,911,195.72	259,506.71	5,592,625.62	2,277,143.15

TABLE No. XIII—

Showing EXHIBIT OF CERTIFICATES

NAME OF COMPANY.	IN FORCE DECEMBER 31, 1899.		ISSUED DURING 1900.	
	No.	Amount.	No.	Amount.
American Guild -----	4,156	\$ 5,151,000.00	1,831	\$ 1,936,500.00
Ancient Order Amoreans -----				
Anvil -----			489	928,500.00
Bankers Union of the World -----	5,956	5,234,400.00	13,097	13,187,750.00
Endowment Rank Knights of Pythias -----	60,522	108,389,500.00	11,324	16,051,000.00
Family Protective Union -----	1,399	1,239,500.00	1,151	833,500.00
Fraternal Union of America -----				
Fraternal Union of America -----	5,355	17,303,000.00	4,290	10,123,500.00
Improved Order Heptasophs -----	52,830	89,384,000.00	9,401	13,195,000.00
Knights of Honor -----	66,863	118,496,000.00	3,125	3,295,500.00
Knights of Kadosh -----	341	510,500.00	2,943	4,698,500.00
Knights and Ladies of Honor -----	51,799	61,660,000.00	8,955	7,764,000.00
Knights of Harmony -----				
Knights of Mystic Chain -----				
Knights Templar and Masons -----	6,603	20,103,250.00	727	1,703,500.00
Masonic Mutual Relief -----	1,247	1,247,000.00	263	263,000.00
National Union -----	53,039	138,977,000.00	9,847	15,306,000.00
Order of Columbus -----				
Royal Arcanum -----	193,868	539,920,500.00	24,086	40,777,500.00
Royal Benefit Society -----	2,815	714,040.00	4,357	657,525.00
Royal Circle -----				
Sovereign Camp Woodman of the World -----	113,473	199,067,300.00	38,671	52,972,100.00
Supreme Ruling Fraternal Mystic Circle -----	11,875	20,318,500.00	3,296	3,888,500.00
Union Indemnity League -----	1,182		1,658	
United States Benevolent Society -----				
Totals -----	653,323	1,327,755,090.00	139,511	187,489,875.00

FRATERNAL ORDERS.

for year ending December 31, 1900.

TERMINATED DURING 1900.		IN FORCE DECEMBER 31, 1900.		INCREASE.		DECREASE.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
1,353	\$ 1,492,000.00	4,634	\$ 5,595,500.00	478	\$ 444,500.00		\$-----
107	294,500.00	382	634,000.00				-----
1,202	1,128,400.00	12,851	17,293,750.00	11,895	12,059,350.00		-----
5,285	8,077,000.00	66,561	116,363,500.00	6,039	7,974,000.00		-----
1,113	928,000.00	1,437	1,145,000.00	38			94,500.00
2,934	8,185,500.00	6,711	19,241,000.00	1,356	1,938,000.00		-----
7,129	10,885,000.00	55,102	91,694,000.00	2,272	2,310,000.00		-----
10,056	16,628,000.00	59,932	105,136,500.00			6,931	13,359,500.00
682	911,500.00	2,602	4,297,500.00	2,261	3,787,000.00		-----
10,969	12,212,000.00	49,785	57,212,000.00			2,014	4,448,000.00
	-----		-----		-----		-----
1,096	3,408,500.00	6,234	18,398,250.00			369	1,705,000.00
156	156,000.00	1,354	1,354,000.00	107	107,000.00		-----
4,734	9,391,000.00	58,152	144,892,000.00	5,113	5,915,000.00		-----
	-----		-----		-----		-----
7,880	21,873,000.00	210,074	558,825,000.00	16,206	18,904,500.00		-----
2,820	557,490.00	4,352	814,075.00	1,537	100,045.00		-----
	-----		-----		-----		-----
22,307	32,208,200.00	129,837	219,831,200.00	16,364	20,763,900.00		-----
2,282	2,990,416.67	12,889	21,216,583.33	1,014	898,083.33		-----
1,646		1,194		12			-----
	-----		-----		-----		-----
73,781	131,326,506.67	679,083	1,383,943,858.33	64,992	76,191,368.33	9,314	19,607,000.00

TABLE No. XIV—

Showing BUSINESS IN NORTH CAROLINA

NAME OF COMPANY.	CERTIFICATES IN FORCE DECEMBER 31, 1899.		CERTIFICATES ISSUED IN 1900.	
	No.	Amount.	No.	Amount.
American Guild	140	\$ 264,000.00	23	\$ 23,500.00
Ancient Order Amoreans				
Anvil				
Bankers Union of the World				
Endowment Rank Knights of Pythias	1,254	2,442,000.00	118	170,000.00
Family Protective Union	91	91,000.00	61	58,500.00
Fraternal Union of America				
Fraternal Union of America				
Fraternities Accident Order				
Improved Order Heptasophs	951	1,808,000.00	172	314,000.00
Knights of Honor	1,065	1,962,000.00	3	4,000.00
Knights of Kadosh			209	389,500.00
Knights and Ladies of Honor	339	537,500.00	49	42,500.00
Knights of Harmony				
Knights of Mystic Chain				
Knights Templar and Masons	852	2,037,498.00	25	37,000.00
Masonic Mutual Relief	1	1,000.00	8	8,000.00
National Union	238	493,000.00	353	561,000.00
Order of Columbus				
Royal Arcanum	1,808	5,193,500.00	236	470,000.00
Royal Benefit Society	688	161,425.00	425	65,425.00
Royal Circle				
Sovereign Camp Woodmen of the World	838	1,662,300.00	157	241,200.00
Supreme Ruling Fraternal Mystic Circle	320	710,000.00	79	116,000.00
Union Indemnity League	358		757	
United States Benevolent Society				
Totals	8,943	17,363,223.00	2,675	2,510,625.00

FRATERNAL ORDERS.

for year ending December 31, 1900.

CERTIFICATES TERMINATED IN 1900.		CERTIFICATES IN FORCE DECEMBER 31, 1900.		Assessments Collected.	LOSSES.	
No.	Amount.	No.	Amount.		Incurred.	Paid.
27	\$ 34,500.00	136	\$ 253,000.00	\$ 3,669.91	\$ 4,000.00	\$ 4,000.00
110	175,000.00	1,262	2,437,000.00	27,959.30	24,000.00	26,000.00
28	24,000.00	124	125,500.00	490.55	205.00	205.00
139	241,000.00	24	87,000.00	194.10	35.70	35.70
167	312,000.00	984	1,881,000.00	17,859.60	18,000.00	16,000.00
3	6,000.00	901	1,654,500.00	56,965.35	50,000.00	56,000.00
84	102,000.00	206	383,500.00	266.11	17,000.00	18,000.00
79	180,000.00	304	478,000.00	15,227.98	19,000.00	8,000.00
92	264,000.00	798	1,894,498.00	68.97	13,000.00	16,000.00
286	57,150.00	9	9,000.00	5,829.26	90,000.00	96,000.00
83	149,800.00	496	928,000.00	8,541.82	1,201.00	826.00
31	61,500.00	1,952	5,399,500.00	13,995.32	10,600.00	16,400.00
615	1,732,950.00	827	169,700.00	7,475.86	6,000.00	3,000.00
1,839	1,732,950.00	912	1,753,700.00	1,283.50	730.65	260,466.70
		368	764,500.00			
		500				
			18,218,398.00	228,072.82	253,772.35	

STATISTICAL TABLES

RELATING TO ACCIDENT, CASUALTY, FIDELITY
AND SURETY COMPANIES.

TABLE No. XV—

Showing ASSETS of Fidelity and Casualty

NAME OF COMPANY.	Real Estate.	Loans, Bonds and Mortgages.	Bonds and Securities Owned.
*Etna (Accident Department) -----	\$-----	\$-----	\$-----
American Bonding and Trust Co. -----	23,464.44	150,561.86	940,210.25
American Surety of New York -----	3,028,217.16	18,583.76	1,156,437.50
City Trust, Safe Deposit and Surety Co. -----	657,100.00	69,700.00	437,790.50
Employer's Liability -----			1,281,853.75
Fidelity and Casualty -----	567,737.29		2,880,483.25
Fidelity and Deposit of Maryland -----	600,000.00		3,364,357.00
Hartford Steam Boiler -----	30,712.00	458,450.00	1,821,365.00
Maryland Casualty -----			1,244,522.45
National Surety Co. -----	11,225.00	13,704.39	1,256,050.00
New York Plate Glass Insurance Co. -----		2,500.00	337,685.00
Preferred Accident -----			637,145.00
Standard Life and Accident -----	87,930.43	255,687.00	522,031.00
*Travelers (Accident) -----			
United States Fidelity and Guaranty -----	138,467.04	300.00	876,541.75
Totals -----	5,143,853.16	969,489.01	16,757,472.45

*Assets shown in Life Tables.

ASSETS.

Companies for year ending December 31, 1900.

Collateral Loans.	Cash.	Interest and Rents Due and Accrued.	Unpaid Premiums.	Miscellaneous.	Total.
\$-----	\$-----	\$-----	\$-----	\$-----	\$-----
271,785.61	84,105.39	17,640.58	60,073.93	93,223.61	1,641,065.67
644,211.57	263,930.37	13,051.52	93,081.60		5,217,513.48
1,329,597.24	669,899.90	23,943.00	9,330.35	150,994.33	3,348,355.32
-----	34,678.91	10,134.58	224,716.36	-----	1,551,383.60
-----	143,098.92	3,739.71	341,156.43	-----	3,936,215.60
-----	319,584.71	-----	97,372.08	-----	4,381,313.79
-----	150,068.37	12,616.93	223,391.28	4,423.48	2,701,027.06
603,850.00	117,337.63	4,430.00	256,101.60	99,853.85	2,326,095.53
32,000.00	67,967.70	8,416.72	43,923.75	75,254.09	1,608,541.65
-----	25,509.77	-----	30,821.48	-----	396,516.25
-----	170,748.46	2,788.15	88,550.00	-----	899,231.61
-----	96,702.47	12,049.10	180,822.63	-----	1,155,222.63
-----	-----	-----	-----	-----	-----
790,789.00	266,740.52	10,603.66	172,755.86	-----	2,256,197.83
-----	-----	-----	-----	-----	-----
3,672,233.42	2,410,373.12	119,413.15	1,822,098.35	423,749.36	31,318,680.02

TABLE No. XVI—

Showing LIABILITIES of Fidelity and Casualty

NAME OF COMPANY.	TOTAL CLAIMS				
	Accident.	Employ- er's Liability.	Burglary.	Fidelity and Casualty.	Plate Glass.
*Etna (Accident Department)	\$-----	\$-----	\$-----	\$-----	\$-----
American Bonding and Trust Co.	-----	-----	-----	24,803.47	-----
American Surety of New York	-----	-----	-----	291,616.17	-----
City Trust, Safe Deposit and Surety Co.	-----	-----	-----	62,525.90	-----
Employer's Liability	17,220.00	319,155.00	-----	465.00	-----
Fidelity and Casualty	120,282.00	557,900.00	22,450.04	28,747.23	10,568.99
Fidelity and Deposit of Maryland	-----	-----	-----	155,163.09	-----
Hartford Steam Boiler	-----	-----	-----	-----	-----
Maryland Casualty	14,428.02	178,084.30	-----	275.00	4,332.62
National Surety Co.	-----	-----	-----	43,542.14	-----
New York Plate Glass Insurance Co.	-----	-----	-----	-----	3,253.58
Preferred Accident	78,000.00	-----	-----	-----	-----
Standard Life and Accident	41,570.00	137,900.00	1,055.00	-----	-----
*Travelers (Accident)	-----	-----	-----	-----	-----
United States Fidelity and Guaranty	-----	-----	-----	30,271.34	-----
Totals	271,500.02	1,193,039.30	23,505.04	637,409.34	18,155.19

*Liabilities shown in Life Tables.

LIABILITIES.

Companies for year ending December 31, 1900.

UNPAID.			Total Unearned Premiums.	All Other Liabilities.	Cash Capital.	Surplus.	Total.
Steam Boiler.	Sprinkle and Leakage.	Total.					
\$	\$	\$	\$	\$	\$	\$	\$
		24,803.47	210,408.30	3,143.25	1,000,000.00	403,676.65	1,642,031.67
		291,616.17	592,251.67		2,500,000.00	1,833,645.64	5,217,513.48
		62,525.90	129,824.89	2,395,730.97	500,000.00	260,273.56	3,348,355.32
		336,840.00	644,565.51	11,268.46	200,000.00	358,709.63	1,551,383.60
1,132.34		741,080.60	1,859,134.49	193,004.38	250,000.00	892,996.13	3,936,215.60
		155,163.09	650,248.39		1,500,000.00	2,075,902.31	4,381,313.79
17,851.85		17,851.85	1,561,434.36		500,000.00	621,740.85	2,701,027.06
2,238.00		199,357.94	673,725.49	25,029.75	750,000.00	677,982.35	2,326,095.53
		43,542.14	263,987.48	108,687.41	500,000.00	592,324.62	1,508,541.65
		3,253.58	128,090.93	7,096.29	100,000.00	158,075.45	396,516.25
		78,000.00	430,066.78	2,723.35	200,000.00	188,441.48	899,231.61
		180,525.00	506,484.75	12,851.36	250,000.00	205,361.52	1,155,222.63
		30,271.34	461,358.60		1,500,000.00	264,567.89	2,256,197.83
21,222.19		2,164,831.08	8,111,581.64	2,759,535.22	9,750,000.00	8,533,698.08	31,319,646.02

TABLE No. XVII—

Showing RECEIPTS of Fidelity and Casualty

NAME OF COMPANY.	PREMIUMS			
	Accident.	Employer's Liability.	Burglary.	Fidelity and Surety.
Ætna (Accident Department)-----	\$1,106,408.53	\$ -----	\$ -----	\$ -----
American Bonding and Trust Co.-----				381,510.19
American Surety of New York-----				986,966.39
City Trust, Safe Deposit and Surety Co.-----				222,607.38
Employer's Liability-----	151,090.98	1,220,490.53		22,065.84
Fidelity and Casualty-----	1,113,283.24	1,377,229.80	297,418.84	290,884.99
Fidelity and Deposit of Maryland-----				1,138,262.47
Hartford Steam Boiler-----				
Maryland Casualty-----	177,920.66	1,103,998.30		
National Surety Co.-----				558,746.78
New York Plate Glass Insurance Co.-----				
Preferred Accident-----	1,087,558.03			
Standard Life and Accident-----	733,007.73	445,659.63		
Travelers (Accident Department)-----	3,455,092.56			
United States Fidelity and Guaranty-----			9,587.11	767,321.81
Totals-----	7,824,361.73	4,147,378.26	307,005.95	4,368,265.85

RECEIPTS.

Companies for year ending December 31, 1900.

RECEIVED.				Rents, Interest and Dividends.	All Other.	Total Receipts.
Plate Glass.	Steam Boiler.	Sprinkle and Leakage.	Total Premi- um Income.			
\$-----	\$-----	\$-----	\$ 1,106,408.53	\$2,342,370.07	\$ 11,050.50	\$3,459,829.10
			381,510.19	55,638.17	31,922.36	469,070.72
			986,696.39	264,684.84	103,418.85	1,355,070.08
			222,607.38	113,199.90	7,887.24	343,694.52
			1,393,647.35	52,503.91	42,202.36	1,488,353.62
213,805.15	279,880.34		3,572,502.36	161,450.33	12,305.00	3,746,257.69
			1,138,262.47	174,124.75	73,743.53	1,386,130.75
	1,148,040.14		1,148,040.14	115,899.16	24,336.75	1,288,276.05
69,515.04	67,577.39	28,407.65	1,447,419.04	76,880.87	56,920.14	1,581,220.05
			558,746.78	40,588.22	58,205.24	657,540.35
248,079.29			248,079.29	12,193.14	156.35	260,428.78
			1,087,558.03	20,641.50		1,108,199.53
			1,178,667.36	34,347.93	65,000.00	1,278,015.29
			3,455,092.56			3,455,092.56
			776,808.92	62,097.97	30,544.20	869,451.09
531,399.48	1,495,497.87	28,407.65	18,702,316.79	3,526,620.87	517,692.52	22,746,630.18

TABLE No. XVIII—

Showing DISBURSEMENTS of Fidelity and Casualty

NAME OF COMPANY.	LOSSES			
	Accident.	Employer's Liability.	Burglary.	Fidelity and Surety.
Ætna (Accident Department)-----	\$ 453,571.89	\$-----	\$-----	\$-----
American Bonding and Trust Co.-----	-----	-----	-----	83,699.70
American Surety of New York-----	-----	-----	-----	385,285.05
City Trust, Safe Deposit and Surety Co.-----	-----	-----	-----	42,581.21
Employer's Liability-----	61,807.85	516,570.75	-----	8,787.48
Fidelity and Casualty-----	402,483.38	673,627.69	109,874.25	29,750.61
Fidelity and Deposit of Maryland-----	-----	-----	-----	371,259.86
Hartford Steam Boiler-----	-----	-----	-----	-----
Maryland Casualty-----	78,943.32	325,121.39	-----	-----
National Surety Co.-----	-----	-----	-----	95,129.61
New York Plate Glass Insurance Co.-----	-----	-----	-----	-----
Preferred Accident-----	348,386.45	-----	-----	-----
Standard Life and Accident-----	336,180.42	192,607.36	-----	-----
Travelers (Accident Department)-----	1,378,256.64	-----	-----	-----
United States Fidelity and Guaranty-----	-----	-----	25.00	188,415.09
Totals-----	3,061,629.95	1,707,927.19	109,899.25	1,204,908.61

DISBURSEMENTS.

Companies for year ending December 31, 1900.

PAID.				Dividends.	Salaries and Com- missions Officers and Agents.	All Other.	Total Disburse- ments.
Plate Glass.	Steam Boiler.	Sprinkler and Leakage.	Total Losses Paid.				
\$-----	\$-----	\$-----	\$ 453,571.89	\$ 43,750.00	\$ 427,165.00	\$ 83,727.69	\$1,008,214.58
-----	-----	-----	83,699.70	60,000.00	154,868.14	111,716.11	410,283.95
-----	-----	-----	385,285.05	200,000.00	436,949.15	258,505.48	1,280,739.68
-----	-----	-----	42,581.21	30,030.00	183,665.04	56,310.39	312,586.64
-----	-----	-----	587,166.08	-----	384,981.76	229,729.55	1,211,877.39
95,238.55	56,853.96	-----	1,367,828.44	50,000.00	1,482,026.41	527,449.42	3,430,304.27
-----	109,331.53	-----	371,259.86	262,447.50	408,990.50	179,816.43	1,222,514.29
28,410.29	14,130.63	3,424.92	109,331.53	80,000.00	830,090.73	103,428.80	1,122,851.06
-----	-----	-----	450,030.55	89,970.25	627,400.86	197,168.14	1,364,569.80
-----	-----	-----	95,129.61	50,000.00	229,911.93	147,519.21	522,560.75
129,341.09	-----	-----	129,341.09	10,000.00	113,249.75	22,590.97	275,181.81
-----	-----	-----	348,386.45	12,000.00	482,177.27	128,810.22	971,373.94
-----	-----	-----	528,787.78	10,000.00	432,999.65	99,927.20	1,071,714.63
-----	-----	-----	1,378,256.54	-----	-----	-----	1,378,256.54
-----	-----	-----	188,440.09	75,000.00	345,791.36	174,433.12	783,664.57
252,989.93	180,316.12	3,424.92	6,520,095.97	973,197.75	6,552,267.55	2,321,132.73	16,366,694.00

TABLE No. XIX—

Showing RISKS and PREMIUMS of Fidelity and

NAME OF COMPANY.	ACCIDENT.		EMPLOYER'S LIABILITY.		BUR-
	Amount.	Premiums.	Amount.	Premiums.	Amount.
Aetna (Accident Department) -----	\$ 339,017,183.33	1,132,087.33	\$ -----	\$ -----	\$ -----
American Bonding and Trust Co. -----	-----	-----	-----	-----	-----
American Surety of New York -----	-----	-----	-----	-----	-----
City Trust, Safe Deposit and Surety Co. -----	-----	-----	-----	-----	-----
Employer's Liability -----	40,803,915.00	181,350.74	321,499,085.00	1,428,884.82	-----
Fidelity and Casualty -----	521,172,008.32	1,644,876.63	218,079,333.00	1,678,224.27	46,545,363.81
Fidelity and Deposit of Maryland -----	-----	-----	-----	-----	-----
Hartford Steam Boiler -----	-----	-----	-----	-----	-----
Maryland Casualty -----	77,801,575.00	236,282.15	68,867,409.00	1,325,193.84	-----
National Surety Co. -----	-----	-----	-----	-----	-----
New York Plate Glass Insurance Co. -----	-----	-----	-----	-----	-----
Preferred Accident -----	575,320,000.00	1,125,301.75	-----	-----	-----
Standard Life and Accident -----	144,740,970.00	899,746.22	51,322,000.00	486,050.00	-----
Travelers (Accident Department) -----	639,122,551.00	-----	-----	-----	-----
U. S. Fidelity and Guaranty -----	-----	-----	-----	-----	2,501,597.96
Totals -----	2,294,978,202.65	5,219,844.82	659,757,917.00	4,918,352.93	49,136,961.77

RISKS AND PREMIUMS.

Casualty Companies for year ending December 31, 1900.

GLARY.	FIDELITY AND SURETY.		PLATE GLASS.		STEAM BOILER.		SPRINKLER LEAKAGE.	
Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
\$-----	\$-----	\$-----	\$-----	\$-----	\$-----	\$-----	\$-----	\$-----
	97,980,845.20	450,495.68						
	348,251,059.00	1,197,130.01						
	67,399,306.96	248,276.18						
	6,063,745.00	26,949.98						
350,340.67	89,722,940.17	352,855.51	10,634,559.04	252,414.62	97,392,668.50	379,041.66		
	249,046,365.00	1,135,321.65						
					133,904,232.00	1,212,363.30		
	190,904,741.00	653,848.88	1,603,449.69	91,659.05	25,830,600.00	72,894.72	2,925,650.00	31,814.76
			13,987,373.28	319,477.20				
23,376.77	232,374,942.31	961,084.96						
373,717.44	1,281,644,944.64	5,025,902.85	26,225,382.01	663,550.87	257,127,500.50	1,664,299.68	2,925,650.00	31,814.76

TABLE No. XX—BUSINESS
Showing RISKS and PREMIUMS for

NAME OF COMPANY.	ACCIDENT.		EMPLOYER'S LIABILITY.	
	Amount.	Premiums.	Amount.	Premiums.
Etna (Accident Department)-----	\$ 881,000.00	\$ 4,230.14	\$-----	\$-----
American Bonding and Trust Co.-----	-----	-----	-----	-----
American Surety of New York-----	-----	-----	-----	-----
City Trust, Safe Deposit and Surety Co.-----	-----	-----	-----	-----
Employer's Liability-----	208,464.00	926.51	326,506.00	1,451.14
Fidelity and Casualty-----	4,465,875.00	10,840.28	1,600,000.00	11,787.93
Fidelity and Deposit of Maryland-----	-----	-----	-----	-----
Hartford Steam Boiler-----	-----	-----	-----	-----
Maryland Casualty-----	799,350.00	2,991.66	142,000.00	1,793.76
National Surety Co.-----	-----	-----	-----	-----
New York Plate Glass Insurance Co.-----	-----	-----	-----	-----
Preferred Accident-----	2,876,000.00	5,561.25	-----	-----
Standard Life and Accident-----	959,210.00	6,304.94	-----	-----
Travelers (Accident Department)-----	4,653,495.00	-----	-----	-----
U. S. Fidelity and Guaranty-----	-----	-----	-----	-----
Totals-----	14,843,394.00	30,854.78	2,068,506.00	15,032.84

IN NORTH CAROLINA.

year ending December 31, 1900.

BURGLARY.		FIDELITY AND SURETY.		PLATE GLASS.		STEAM BOILER.	
Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
\$-----	\$-----	\$-----	\$-----	\$-----	\$-----	\$-----	\$-----
		2,573,759.00	9,741.27				
		1,340,733.00	2,525.14				
		93,300.00	515.00				
118,960.00	866.34	25,250.00	133.35	45,067.10	1,096.71	1,179,000.00	4,523.23
		1,031,250.00	6,133.89			2,195,000.00	12,354.27
				10,792.30	436.36	115,000.00	309.05
		1,305,605.00	3,426.73	20,853.96	518.91		
		2,184,249.48	10,626.52				
118,960.00	866.34	8,554,146.48	30,101.90	76,713.36	2,051.98	3,489,000.00	17,186.55

REPORTS

OF

INSURANCE COMPANIES.

LIFE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS FILED IN THIS DEPARTMENT, SHOWING THEIR TRANSACTIONS FOR THE
YEAR OF 1900 AND THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1900.

ÆTNA LIFE INSURANCE COMPANY.

Located at Hartford, Conn. Incorporated 1820. Commenced Business 1850.

M. G. BULKELEY, President.

J. L. ENGLISH, Secretary.

Cash capital, \$1,750,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 50,184,732.07

INCOME.

Premiums on new policies-----	\$ 1,342,096.52	
Renewal premiums-----	5,042,410.20	
Dividends applied to pay running premiums-----	563,339.94	
Surrender values applied to purchase paid-up insurance-----	7,269.29	
Received for annuities-----	196,100.11	
Total premium income-----	\$ 7,151,216.06	
Rents-----	36,097.33	
Interest on mortgage loans-----	1,235,860.08	
Interest on collateral loans and premium notes-----	180,671.30	
Interest and dividends on stocks and bonds-----	833,182.44	
Interest on other debts due the company-----	55,111.81	
Profit on sales of real estate and securities-----	11,050.50	
From all other sources (including Accident Department)-----	1,107,855.64	
Total income-----		10,611,045.16
Aggregate last balance and income-----		\$ 60,795,777.23

DISBURSEMENTS.

Paid for losses and additions-----	\$ 2,363,464.45	
Paid for matured endowments and additions-----	1,313,709.83	
Installment death claims-----	4,093.69	
Net amount paid for losses and matured endowments-----	\$ 3,681,267.97	
Cash dividends paid policy-holders-----	315,553.65	
Dividends applied to pay running premiums-----	563,339.94	
Surrender values paid in cash-----	152,635.42	
Surrender values applied to pay running premiums-----	7,269.29	
Surrender values applied to purchase paid-up insurance-----	196,100.11	
Total paid policy-holders-----	\$ 4,916,166.38	
Interest or dividends to stockholders-----	175,000.00	
Commissions and bonuses paid to agents—new policies, \$680,958.25; renewals, \$313,876.25-----	994,834.50	
Salaries and allowances for agencies-----	21,042.99	
Salaries of officers and home-office employees-----	181,069.37	
Medical examiners' fees and inspections-----	77,389.45	
Taxes on premiums, reserves, municipal and State licenses-----	204,947.08	
Tax on real estate and investments-----	9,046.99	
Insurance Department fees and agents' licenses-----	7,628.20	
Repairs and expenses on real estate-----	58,541.87	
Rents-----	29,870.41	

LIFE INSURANCE COMPANIES.

Advertising, printing, stationery and postage.....	\$ 69,645.83
Legal expenses	14,837.11
All other expenses (including disbursements in Accident Department)	1,173,163.92
Total disbursements	\$ 7,933,084.10
Balance	\$ 52,862,693.13

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 469,086.71
Loans on mortgages	24,107,274.86
Loans on collaterals	918,308.67
Loans to policy-holders on this company's policies	1,904,942.00
Premium notes on policies in force.....	461,213.15
Book value of stocks and bonds	17,632,616.28
Cash in company's office.....	76,620.07
Cash in bank.....	7,252,186.82
Bills receivable	43,316.65
Agents' debit balances.....	33,316.66
Total	\$ 52,893,881.87
Deduct ledger liabilities—	
Agents' credit balances	\$ 27,907.57
All other	3,281.17
	31,188.74
Total net ledger assets	\$ 52,862,693.13

OTHER ASSETS.

Interest and rents due and accrued	768,293.60
Market value of bonds and stocks over book value	1,854,517.63

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900	\$ 395,914.15	\$ 182,651.58
Gross deferred premiums on policies in force December 31, 1900	89,321.73	256,954.37
Totals	\$ 485,235.88	\$ 439,605.95
Deduct cost of collection of same	242,617.94	26,376.36
	\$ 242,617.94	\$ 413,229.59

Net amount of uncollected and deferred premiums	655,847.53
Total assets	\$ 56,141,351.89
Deduct non-admitted assets—	
Loans on personal security	\$ 26,359.22
Premium notes, loans or liens, etc.....	253.67
Commissions payable to agents on premium notes when paid..	2,197.63
Agents' debit balances unsecured	20,455.36
Total deductions	49,265.88
Total admitted assets	\$ 56,092,086.01

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$47,607,567.00
Deduct net value of risks re-insured -----	42,884.00
Net reserve-----	\$ 47,564,683.00
Present value of undue installment policies-----	34,598.00
Matured endowments due and unpaid-----	\$ 73,707.00
Death losses in process of adjustment or adjusted and not due ----	102,132.00
Death losses reported but no proofs received-----	22,348.00
Policy claims resisted by the company -----	11,579.00
Total policy claims -----	209,766.00
Unpaid dividends, etc., due policy-holders-----	750,340.38
Due and accrued for salaries, rents, etc.-----	10,000.00
Premiums paid in advance-----	19,400.00
Surrender values -----	6,963.00
Special reserve, in addition to 4 per cent. reserve-----	1,934,000.00
Total liabilities, accident business -----	497,125.57
Liabilities on policy-holders' account -----	\$ 51,026,876.61
Surplus -----	3,315,209.40
Capital stock paid up -----	1,750,000.00
Total liabilities -----	\$ 56,092,086.01

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899 -----	100,271	\$ 168,449,790.00
Written during 1900-----	20,241	38,832,178.00
Revived during 1900-----	50	160,988.00
Changed and increased during 1900-----	172	328,081.00
Totals -----	120,734	\$ 207,771,037.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death -----	1,484	\$ 2,395,062.00
By maturity-----	987	1,330,712.00
By expiry-----	183	367,400.00
By surrender -----	1,083	1,689,748.00
By lapse-----	2,160	4,513,436.00
By change and decrease -----	168	386,756.00
By not being taken -----	2,209	4,495,107.00
Total policies terminated during 1900-----	8,274	15,178,221.00
Policies in force December 31, 1900-----	112,460	\$ 192,592,816.00
Policies re-insured-----	43	268,417.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	1,966	\$ 3,100,175.00
Written during 1900-----	867	1,295,424.00
Terminated during 1900 -----	314	542,275.00
In force December 31, 1900-----	2,519	3,853,324.00
Losses unpaid December 31, 1899 -----	3	1,647.00
Losses incurred during 1900-----	46	72,751.00
Losses paid during 1900 -----	47	73,686.13
Premiums collected during 1900 -----		105,444.91

BANKERS LIFE INSURANCE COMPANY OF NEW YORK.

Located at New York City. Re-incorporated 1899. Commenced Business 1869.

RICHARD MORGAN, President.

CHARLES S. GAUBERT, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1899 -----\$ 420,311.93

INCOME.

Premiums on new policies.....	\$ 140,362.97	
Renewal premiums.....	393,557.31	
Dividends applied to pay running premiums.....	1,988.38	
Surrender values applied to purchase paid-up insurance	45.80	
Total premium income	\$ 535,954.46	
Interest on mortgage loans	3,280.00	
Interest on collateral loans and premium notes	474.04	
Interest and dividends on stocks and bonds.....	10,973.92	
Interest on other debts due the company	1,083.71	
Interest on deferred premiums.....	559.98	
Profit on sales of real estate and securities.....	1,763.35	
From all other sources.....	18,037.19	
Total income		572,115.65
Aggregate last balance and income	\$	992,427.58

DISBURSEMENTS.

Paid for losses and additions	\$ 81,924.03	
Net amount paid for losses and matured endowments.....	\$ 81,924.03	
Premium notes voided by lapse.....	839.88	
Dividends applied to pay running premiums.....	1,988.38	
Surrender values paid in cash	841.04	
Surrender values applied to pay running premiums.....	45.80	
Advance payments applied and returned.....	1,503.73	
Advance premiums received with applications applied and returned to rejected applicants	16,993.55	
Total paid policy-holders	\$ 104,136.41	
Interest or dividends to stockholders.....	5,500.00	
Commissions and bonuses paid to agents—new policies, \$89,167.44; renewals, \$21,027.20.....	110,194.64	
Salaries and allowances for agencies.....	7,843.06	
Salaries of officers and home office employees.....	36,855.21	
Medical examiners' fees and inspections	6,419.95	
Taxes on premiums, reserves, municipal and State licenses.....	2,456.82	
Insurance Department fees and agents' licenses	1,186.41	
Rents	9,584.58	
Advertising, printing, stationery and postage.....	17,539.69	
Legal expenses	16,056.24	
All other expenses	17,372.44	
Total disbursements	\$	335,145.45
Balance	\$	657,282.13

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$ 73,000.00	
Loans to policy-holders on this company's policies	5,110.56	
Premium notes on policies in force	9,202.64	
Book value of stocks and bonds	476,735.61	
Cash in company's office	2,763.74	
Cash in bank	68,288.56	
Bills receivable	1,210.73	
Agents' debit balances	19,910.50	
Furniture and fixtures	1,059.79	
Total net ledger assets	\$	657,282.13

OTHER ASSETS.

Interest and rents due and accrued	865.21
Market value of bonds and stocks over book value	14,789.39

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900	\$ 502.29	\$ 15,844.19
Gross deferred premiums on policies in force Decem- ber 31, 1900	6,676.63	39,814.09
Totals	\$ 7,178.92	\$ 55,658.28
Deduct cost of collection of same	4,307.35	4,174.37
	<u>\$ 2,871.57</u>	<u>\$ 51,483.91</u>

Net amount of uncollected and deferred premiums	54,355.48
---	-----------

Total assets	\$ 727,292.21
Deduct non-admitted assets—	
Furniture, fixtures and supplies	\$ 1,059.79
Agents' debit balances unsecured	19,910.50
Bills receivable unsecured	1,210.73
Total deductions	22,181.02
Total admitted assets	<u>\$ 705,111.19</u>

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$ 397,321.00	
Net reserve	\$	397,321.00
Premium notes or loans on policies and other obligations in excess of the net value of their policies		1,879.55
Death losses reported but no proofs received	\$ 3,000.00	
Policy claims resisted by the company	8,000.00	
Total policy claims		11,000.00
Due and accrued for salaries, rents, etc.		24,124.08
Premiums paid in advance		792.42
Special liability on account of deficient premiums		11,404.00
Premiums paid on policies applied for		264.59
Agents' credit balances		824.37
Liabilities on policy-holders' account	\$	447,610.01

Surplus	\$	257, 501. 18
Capital stock paid up		100, 000. 00
Total liabilities	\$	705, 111. 19

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899	5,098	\$ 16,103,000.00
Written during 1900	1,761	5,144,726.00
Revived during 1900	56	221,600.00
Totals	6,915	\$ 21,469,326.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death	52	\$ 86,800.00
By surrender	17	57,000.00
By lapse	726	2,484,000.00
By not being taken	163	524,300.00
Total policies terminated during 1900	958	3,152,100.00
Policies in force December 31, 1900	5,957	\$ 18,317,226.00

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year	\$	163, 987. 76
Loading earned on premiums of insurance and annuity		163, 124. 39
Interest, rents, etc., earned	\$	16, 336. 24
Profit and loss items		3,493.03
		12, 843. 21
Cost of insurance		245, 443. 84
Reserves released by surrender and lapse, of which \$8, 297. 91 was from policies upon which three years' premiums had not been paid		11, 541. 39
Total credits	\$	596, 940. 59
Insurance expenses incurred	\$	228, 134. 98
Investment expenses incurred		2,874.06
	\$	231, 009. 04
Interest required to maintain reserve		13, 187. 96
Death losses incurred	\$	86,800.00
Less re-insurance reserves and compromises on losses, and reserves released by death of annuitants		4,118.62
		82, 682. 38
Surrender and lapse values allowed		5, 071. 65
Dividends to policy-holders		1, 988. 38
Dividends to stockholders		5, 500. 00
Guarantee fund and surplus at end of year		257, 501. 18
Total debits	\$	596, 940. 59

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899	213	\$ 807,000.00
Written during 1900	221	868,500.00
Terminated during 1900	103	408,000.00
In force December 31, 1900	331	1,267,500.00
Premiums collected during 1900		37,927.23

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Located at New York City. Incorporated 1859. Commenced Business 1859.

JAMES W. ALEXANDER, President. WILLIAM ALEXANDER, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1899 ----- \$260,599,597.48

INCOME.

Premiums on new policies -----	\$ 5,565,331.55
Renewal premiums -----	36,554,294.52
Dividends applied to purchase paid-up insurance ---	762,335.51
Surrender values applied to purchase paid-up insurance -----	1,457,983.00
Received for annuities -----	980,274.56
Less amount paid for re-insurance -----	1,080.45
Total premium income -----	\$ 45,319,138.69
Rents -----	2,049,262.23
Interest on mortgage loans -----	1,836,301.93
Interest and dividends on stocks and bonds -----	6,655,334.44
Interest on other debts due the company -----	1,714,769.35
From all other sources -----	432,324.34
Total income -----	\$ 58,007,130.98
Aggregate last balance and income -----	\$318,606,728.46

DISBURSEMENTS.

Paid for losses and additions -----	\$14,823,257.15
Paid for matured endowments and additions -----	2,046,660.86
Paid for installment death claims -----	37,695.00
Net amount paid for losses and matured endowments -----	\$ 16,907,613.01
Paid to annuitants -----	668,923.98
Cash dividends paid policy-holders -----	2,719,305.14
Dividends applied to purchase paid-up insurance -----	762,335.51
Surrender values paid in cash -----	3,449,838.66
Surrender values applied to purchase paid-up insurance -----	1,457,983.00
Total paid policy-holders -----	\$25,965,999.30
Interest or dividends to stockholders -----	7,000.00
Commissions and bonuses paid to agents—new policies, \$2,537,490.15; renewals, \$2,342,426.33; annuities, \$29,374.61 -----	4,909,291.09
Salaries and allowances for agencies -----	284,150.92
Salaries of officers and home office employees -----	770,282.48
Medical examiners' fees and inspections -----	398,773.57
Taxes on premiums, reserves, municipal and State licenses -----	373,275.98
Taxes on real estate and investments -----	367,724.06
Insurance Department fees and agents' licenses -----	104,607.67
Repairs and expenses on real estate -----	549,712.63
Rents -----	364,889.18

Advertising, printing, stationery and postage-----	\$ 595,566.55
Legal expenses -----	275,283.83
All other expenses-----	1,522,569.25
Total disbursements -----	\$ 36,499,126.51
Balance -----	<u>\$282,107,601.95</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate -----	\$ 38,188,725.12
Loans on mortgages -----	45,411,662.86
Loans on collaterals -----	25,371,587.00
Loans to policy-holders on this company's policies-----	7,372,645.27
Book value of stocks and bonds -----	147,520,222.00
Cash in company's office-----	15,870.31
Cash in bank-----	8,942,587.17
Cash in hands trust company at interest-----	8,760,119.08
Agents' balances-----	524,183.14
Total net ledger assets -----	<u>\$282,107,601.95</u>

OTHER ASSETS.

Interest and rents due and accrued -----	2,700,430.54
Market value of bonds and stocks over book value -----	13,272,581.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 2,665,705.00	\$3,194,910.00
Gross deferred premiums on policies in force Decem- ber 31, 1900 -----	324,596.00	2,406,489.00
Totals -----	\$ 2,990,301.00	\$5,601,399.00
Deduct cost of collection of same-----	1,794,181.00	280,069.00
	<u>\$ 1,196,120.00</u>	<u>\$5,321,330.00</u>
Net amount of uncollected and deferred premiums -----	\$ 6,517,450.00	
Total assets -----	<u>\$304,598,063.49</u>	
Deduct non-admitted assets—		
Agents' balances unsecured-----	\$ 524,183.14	
Total deductions -----	524,183.14	
Total admitted assets -----	<u>\$304,073,880.35</u>	

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$235,343,493.00
Net reserve -----	<u>\$235,343,493.00</u>
Present value of undue installment policies -----	498,022.00
Matured endowments due and unpaid-----	\$ 157,442.13
Death losses due and unpaid-----	231,778.45
Death losses in process of adjustment or adjusted and not due-----	93,221.42
Death losses reported but no proofs received-----	1,529,946.86
Policy claims resisted by the company-----	138,800.00
Due and unpaid on annuities and installment policies-----	54,036.61
Total policy claims -----	<u>2,205,225.47</u>

Unpaid dividends, etc., due policy-holders-----	\$ 346,195.01
Under debenture bonds-----	67,958.00
Liabilities on policy-holders' account-----	\$238,460,893.48
Surplus-----	65,612,986.87
Total liabilities-----	<u>\$304,073,880.35</u>

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	347,607	\$1,054,416,422.00
Written during 1900-----	66,633	202,693,601.00
Revived during 1900-----	1,302	4,392,642.00
Totals-----	415,542	\$1,261,502,665.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death-----	4,446	\$15,305,819.00
By maturity-----	406	2,019,434.00
By expiry-----	759	2,962,010.00
By surrender-----	6,340	22,379,328.00
By lapse-----	18,606	55,180,672.00
By change and decrease-----		703,642.00
By not being taken-----	11,308	46,076,713.00
Total policies terminated during 1900-----	41,865	144,627,618.00
Policies in force December 31, 1900-----	373,677	<u>\$ 1,116,875,047.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899-----	3,234	\$ 6,741,005.00
Written during 1900-----	803	1,661,243.00
Terminated during 1900-----	397	934,457.00
In force December 31, 1900-----	3,640	7,467,791.00
Losses unpaid December 31, 1900-----	3	2,100.00
Losses incurred during 1900-----	40	101,562.00
Losses paid during 1900-----	36	63,173.00
Premiums collected during 1900-----		<u>225,589.60</u>

EQUITY LIFE ASSOCIATION OF VIRGINIA.

Located at Staunton, Va. Incorporated 1888. Commenced Business 1888.

P. H. Trout, President. E. M. Funkhouser, Secretary.

Cash capital, \$6,000.

Amount of net or ledger assets December 31, 1899-----\$115,002.71

INCOME.

Premiums on new policies-----	\$ 9,665.08
Renewal premiums-----	35,074.94
Dividends applied to pay running premiums-----	1,638.45

Surrender values applied to purchase paid-up insurance.....	\$ 657.30	
Received for annuities.....	1,280.13	
Total premium income.....	\$ 48,315.90	
Rents.....	833.32	
Interest on mortgage loans.....	637.18	
Interest on collateral loans and premium notes.....	276.37	
Interest and dividends on stocks and bonds.....	280.00	
Total income.....	\$ 50,342.77	
Aggregate last balance and income.....	\$ 165,345.48	

DISBURSEMENTS.

Paid for losses and additions.....	\$ 14,022.50	
Installment death claims.....	200.00	
Net amount paid for losses and matured endowments.....	\$ 14,222.50	
Premium notes voided by lapse.....	2,673.87	
Dividends applied to pay running premiums.....	1,638.45	
Surrender values applied to pay running premiums.....	657.30	
Surrender values paid in cash.....	1,708.78	
Surrender values applied to purchase paid-up insurance.....	1,280.13	
Total paid policy-holders.....	\$ 22,181.03	
Commissions and bonuses paid to agents—new policies, \$6,035.41; renewals, \$2,205.91.....	8,241.22	
Salaries and allowances for agencies.....	4,455.25	
Salaries of officers and home office employees.....	4,000.00	
Medical examiners' fees and inspections.....	918.50	
Taxes on premiums, reserves, municipal and State licenses.....	447.93	
Taxes on real estate and investments.....	207.08	
Insurance Department fees and agents' licenses.....	522.00	
Rents.....	600.00	
Advertising, printing, stationery and postage.....	842.00	
Legal expenses.....	322.30	
All other expenses.....	1,071.43	
Total disbursements.....	43,808.74	
Balance.....	\$ 121,536.74	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 5,388.32	
Loans on mortgages.....	14,124.39	
Loans to policy-holders on this company's policies.....	787.67	
Premium notes on policies in force.....	8,668.57	
Book value of stocks and bonds.....	62,000.00	
Cash in company's office.....	373.93	
Cash in bank.....	7,410.39	
Bills receivable.....	22,783.47	
Total net ledger assets.....	\$ 121,536.74	

OTHER ASSETS.

Interest and rents due and accrued.....	1,053.12	
	RENEWALS.	
Gross deferred premiums in force December 31, 1900.....	\$ 8,774.58	
Total.....	\$ 8,774.58	
Deduct cost of collection of same.....	877.46	
	\$ 7,897.12	

Net amount of uncollected and deferred premiums -----	\$	7,897.12
Total assets -----	\$	130,486.98
Deduct non-admitted assets—		
Premium notes or loans and net premiums in excess of re-		
serve on policies -----	\$	1,754.92
Agents' debit balances unsecured -----		6,943.88
Bills receivable unsecured -----		7,200.00
Total deductions -----		15,898.80
Total admitted assets -----	\$	114,588.18

LIABILITIES.

Net present value of all policies in force December 31, 1900, com-		
puted according to the Actuaries' Table of Mortality, with 4		
per cent. interest -----	\$	71,169.12
Net reserve -----	\$	71,169.12
Present value of undue installment policies -----		1,647.33
Death losses in process of adjustment or adjusted and not due -----	\$	2,000.00
Death losses reported but no proofs received -----		6,000.00
Policy claims resisted by the company -----		2,000.00
Total policy claims -----		10,000.00
Liabilities on policy-holders' account -----	\$	82,816.45
Capital stock paid up -----		6,000.00
Total liabilities -----	\$	88,816.45

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899 -----	1,565	\$ 2,260,739.00
Written during 1900 -----	374	564,500.00
Revived during 1900 -----	107	193,000.00
Totals -----	2,046	\$ 3,017,239.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death -----	15	\$ 24,000.00
By surrender -----	29	66,500.00
By lapse -----	242	447,500.00
By change and decrease -----	22	46,017.00
By not being taken -----	19	49,000.00
Total policies terminated during 1900 -----	327	633,017.00
Policies in force December 31, 1900 -----	1,719	\$ 7,385,222.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	604	\$ 843,500.00
Written during 1900 -----	157	190,000.00
Terminated during 1900 -----	122	167,000.00
In force December 31, 1900 -----	639	866,500.00
Losses unpaid December 31, 1899 -----	½	500.00
Losses incurred during 1900 -----	5	6,000.00
Losses paid during 1900 -----	3	2,500.00
Premiums collected during 1900 -----		15,188.00

Number of agents working in State for company during year, 6.

FIDELITY MUTUAL LIFE INSURANCE COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa. Incorporated 1878. Commenced Business 1879.

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary.

Amount of net or ledger assets December 31, 1899-----\$2, 603, 874. 78

INCOME.

Premiums on new policies -----	\$ 439,062.46	
Renewal premiums-----	1,707,178.16	
Dividends applied to pay running premiums -----	21,739.50	
Surrender values applied to pay running expenses--	484.54	
Received for annuities -----	500.65	
Total premium income-----	\$ 2,168,965.31	
Rents-----	70,317.03	
Interest on mortgage loans -----	12,963.90	
Interest on collateral loans and premium notes-----	21,191.46	
Interest and dividends on stocks and bonds-----	25,599.55	
Interest on other debts due the company-----	7,019.39	
Interest on deferred premiums -----	16,007.99	
Profit on sales of real estate and securities-----	11,023.19	
From all other sources-----	74.10	
Total income -----		2, 333, 161. 92
Aggregate last balance and income-----		\$ 4, 937, 036. 70

DISBURSEMENTS.

Paid for losses and additions-----	\$ 928,009.11	
Installment death claims-----	6,948.36	
Net amount paid for losses and matured endowments-----	\$ 934,957.47	
Cash dividends paid policy-holders-----	17,652.81	
Dividends applied to pay running premiums-----	21,739.50	
Surrender values paid in cash-----	65,433.63	
Surrender values applied to pay running premiums-----	484.54	
Total paid policy-holders -----	\$ 1,040,267.95	
Commissions and bonuses paid to agents—new policies, \$227,154.25; renewals, \$83,687.28; annuities, \$252.25 -----	311,093.78	
Salaries and allowances for agencies-----	82,578.78	
Salaries of officers and home-office employees-----	125,888.83	
Medical examiners' fees and inspections -----	52,568.88	
Taxes on premiums, reserves, municipal and State licenses-----	21,996.07	
Taxes on real estate and investments-----	15,392.14	
Insurance Department fees and agents' licenses-----	22,490.85	
Repairs and expenses on real estate -----	16,188.45	
Rents-----	47,069.11	
Advertising, printing, stationery and postage-----	54,300.45	
Legal expenses -----	15,090.46	
All other expenses -----	58,547.47	
Total disbursements-----		1, 863, 473. 22
Balance -----		\$ 3, 073, 563. 48

LIFE INSURANCE COMPANIES.

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ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 1,198,027.35	
Loans on mortgages-----	229,450.35	
Loans on collaterals-----	23,986.57	
Loans to policy-holders on this company's policies-----	210,959.08	
Premium notes on policies in force-----	93,839.31	
Book value of stocks and bonds-----	891,486.60	
Cash in company's office-----	139.67	
Cash in bank-----	165,809.05	
Bills receivable-----	12,949.00	
Agents' debit balances-----	236,014.82	
Due from other companies-----	11,009.20	
Due from suspended banks-----	390.50	
Total-----	\$ 3,074,061.50	
Deduct ledger liabilities—		
All other-----	\$ 498.02	
		498.02
Total net ledger assets-----	\$ 3,073,563.48	

OTHER ASSETS.

Interest and rents due and accrued-----	20,008.49
Market value of real estate over book value-----	98,038.73
Market value of bonds and stocks over book value-----	27,368.80

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 95,225.79	\$ 39,850.52
Gross deferred premiums on policies in force Decem- ber 31, 1900-----	64,308.89	308,183.65
Totals-----	\$ 159,534.68	\$ 348,034.17
Deduct cost of collection of same-----	72,252.34	26,102.56
	\$ 87,282.34	\$ 321,931.61

Net amount of uncollected and deferred premiums----- 409,213.95

Total assets----- \$ 3,628,193.45

Deduct non-admitted assets—

Premium notes or loans and net premiums in excess of re- serve on policies-----	\$ 19,985.14
Suspended banks-----	390.50
Commissions payable to agents on premium notes when paid--	15,271.03
Agents' debit balances unsecured-----	184,138.72
Bills receivable unsecured-----	12,949.00

Total deductions----- 232,734.39

Total admitted assets----- \$ 3,395,459.06

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to Actuaries' Table of Mortality, with 4 per cent. interest-----	\$ 2,512,048.00
Deduct net value of risks re-insured-----	2,229.00

Net reserve----- \$ 2,509,819.00

Present value of undue installment policies----- 23,256.62

Death losses due and unpaid-----	\$	5,000.50	
Death losses in process of adjustment or adjusted and not due----		108,935.00	
Death losses reported but no proofs received -----		50,000.00	
Policy claims resisted by the company-----		33,000.00	
Total policy claims-----	\$		196,935.00
Unpaid dividends, etc., due policy-holders -----			194.51
Due and accrued for salaries, rents, etc.-----			33,400.95
Premiums paid in advance-----			2,870.70
Surrender values claimable-----			6,661.00
Liabilities on policy-holders' account-----	\$	2,773,137.78	
Surplus -----			622,321.28
Total liabilities -----	\$	3,395,459.06	

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	35,226	\$ 77,182,941.00
Written during 1900-----	8,940	19,086,146.00
Revived during 1900 -----	72	202,305.00
Changed and increased during 1900-----	763	1,886,928.00
Totals-----	45,001	\$ 98,358,320.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death -----	396	\$ 1,001,898.00
By expiry -----	126	243,000.00
By surrender-----	145	324,081.00
By lapse-----	4,572	9,698,210.00
By change and decrease -----	777	2,352,096.00
By not being taken -----	1,192	2,619,850.00
Total policies terminated during 1900-----	7,208	16,239,135.00
Policies in force December 31, 1900-----	37,793	\$ 82,119,185.00

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year-----	\$	680,923.36
Loading earned on premiums of insurance and annuity-----		859,298.76
Interest, rents, etc., earned -----	\$	159,545.05
Profit and loss items -----		14,686.16
		144,858.89
Cost of insurance-----		956,075.48
Reserves released by surrender and lapse, of which \$22,170.51 was from policies upon which three years' premiums had not been paid-----		98,660.51
Total credits-----	\$	2,739,817.00
Insurance expenses incurred-----	\$	837,043.37
Investment expenses incurred-----		34,772.98
	\$	871,816.35
Interest required to maintain reserve -----		100,489.59
Annuity payments incurred, \$936,363.86-----	\$	936,363.86

Surrender and lapse values allowed-----	\$ 92,928.32
Dividends to policy-holders -----	115,897.60
Guarantee fund and surplus at end of year-----	622,321.28
Total debits-----	<u>\$ 2,739,817.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	780	\$ 1,357,306.50
Written during 1900-----	95	150,782.50
Terminated during 1900-----	105	172,001.00
In force December 31, 1900-----	770	1,336,088.00
Losses unpaid December 31, 1899 -----	2	4,000.00
Losses incurred during 1900-----	13	23,800.12
Losses paid during 1900-----	14	27,800.12
Premiums collected during 1900-----		<u>26,800.12</u>

Number of agents working in State for company during year, 12.

HARTFORD LIFE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1866. Commenced Business 1866.

GEORGE E. KEENEY, President. CHARLES H. BACALL, Secretary.

Cash capital \$500,000.

Amount of net or ledger assets December 31, 1899-----\$ 2,968,271.00

INCOME.

Premiums on new policies-----	\$ 309,437.20
Renewal premiums -----	1,890,608.62
Dividends applied to pay running premiums-----	414.04
Total premium income-----	<u>\$ 2,200,459.86</u>
Rents -----	13,519.09
Interest on mortgage loans-----	11,934.73
Interest on collateral loans and premium notes-----	4,914.21
Interest and dividends on stocks and bonds-----	21,969.31
Interest on other debts due the company-----	50,238.49
Interest on deferred premiums-----	1,710.60
Profit on sales of real estate and securities -----	421.45
From all other sources-----	<u>39,037.59</u>
Total income -----	<u>2,344,205.33</u>
Aggregate last balance and income-----	<u>\$ 5,312,476.33</u>

DISBURSEMENTS.

Paid for losses and additions-----	\$ 1,659,649.88
Deduct re-insurance-----	7,043.00
Net amount paid for losses and matured endowments-----	<u>\$ 1,652,606.88</u>

Advanced payments used.....	\$ 6,548.49
Cash dividends paid policy-holders.....	9,010.67
Dividends applied to pay running premiums.....	50,468.12
Surrender values paid in cash.....	3,135.00
Total paid policy-holders.....	\$ 1,721,769.16
Interest or dividends to stockholders.....	30,000.00
Paid stockholders dividends from stockholders' surplus and re- paid by them to increase capital stock.....	250,000.00
Commissions and bonuses paid to agents—new policies, \$216,570.97 ; renewals, \$37,365.12.....	253,936.09
Salaries and allowances for agencies.....	66,633.70
Salaries of officers and home-office employees.....	82,433.85
Medical examiners' fees and inspections.....	37,272.87
Taxes on premiums, reserves, municipal and State licenses.....	29,426.85
Taxes on real estate and investments.....	3,681.00
Insurance Department fees and agents' licenses.....	5,119.50
Repairs and expenses on real estate.....	1,491.56
Rents.....	14,233.55
Advertising, printing, stationery and postage.....	33,272.45
Legal expenses.....	23,109.29
All other expenses.....	6,044.51
Total disbursements.....	\$ 2,558,424.38
Balance.....	\$ 2,754,051.95

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 261,101.93
Loans on mortgages.....	298,320.00
Loans on collaterals.....	700.00
Loans to policy-holders on this company's policies.....	53,931.00
Premium notes on policies in force.....	50,173.93
Book value of stocks and bonds.....	471,941.67
Cash in company's office.....	8,778.49
Cash in bank.....	414,575.79
Bills receivable.....	1,000.00
Safety funds in Security Company of Hartford, Conn.	1,194,429.14
Total.....	\$ 2,755,051.95
Deduct ledger liabilities— Agents' credit balances.....	\$ 1,000.00
	1,000.00
Total net ledger assets.....	\$ 2,754,051.95

OTHER ASSETS.

Interest and rents due and accrued.....	16,120.50
Market value of real estate over book value.....	10,903.07
Market value of bonds and stocks over book value.....	15,936.26

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$	\$ 19,074.08
Gross deferred premiums on policies in force Decem- ber 31, 1900.....	74,807.47	15,862.73
Totals.....	\$ 74,807.47	\$ 34,936.81
Deduct cost of collection of same.....	44,884.48	2,096.21
	\$ 29,922.99	\$ 32,840.60

Net amount of uncollected and deferred premiums-----	\$	62,763.59
Premiums in course of collection in Safety Fund Department-----		349,000.00
Total assets-----	\$	3,208,775.37
Deduct non-admitted assets—		
Premium notes in excess of reserve-----	\$	247.00
Depreciation in safety funds-----		81,960.00
Bills receivable unsecured-----		1,000.00
Total deductions-----		83,207.00
Total admitted assets-----	\$	3,125,568.37

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$	358,031.00
Deduct net value of risks re-insured-----		3,654.00
Net reserve-----	\$	354,377.00
Death losses in process of adjustment or adjusted and not due----	\$	393,750.00
Death losses reported but no proofs received-----		22,900.00
Policy claims resisted by the company-----		12,000.00
Total policy claims-----		428,650.00
Unpaid dividends, etc., due policy-holders-----		2,255.65
Due and accrued for salaries, rents, etc.-----		2,861.50
Premiums paid in advance-----		2,953.01
Net safety fund in Security Company-----		1,112,569.14
For mortuary bonds-----		111,495.36
Reserve safety fund policies-----		230,220.00
Liabilities on policy-holders' account-----	\$	2,245,381.66
Surplus-----		380,186.71
Capital stock paid up-----		500,000.00
Total liabilities-----	\$	3,125,568.37

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	39,637	\$ 78,943,230.00
Written during 1900-----	7,865	11,717,951.00
Revived during 1900-----	21	46,800.00
Totals-----	47,523	\$ 90,707,981.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death-----	696	\$ 1,718,974.00
By expiry-----	1	1,000.00
By surrender-----	8	4,929.00
By lapse-----	4,775	9,623,075.00
By change and decrease-----	840	1,165,900.00
Total policies terminated during 1900-----	6,320	12,523,878.00
Policies in force December 31, 1900-----	41,203	\$ 78,184,103.00
Policies re-insured-----		49,229.00

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year-----	\$	634,135.43
Loading earned on premiums of insurance and annuity-----		443,384.14

Interests, rents, etc., earned	\$ 64,353.51	
Profit and loss items	58,077.39	
		\$ 122,430.90
Cost of insurance		81,930.32
Reserves released by surrender and lapse, of which \$11,209.00 was from policies upon which three years' premiums had not been paid		25,552.00
Total credits	\$	1,307,432.89
Insurance expenses incurred	\$ 540,375.81	
Investment expenses incurred	6,530.05	
	\$	546,905.86
Interest required to maintain reserve		13,060.76
Death losses incurred	\$ 102,335.85	
Less re-insurance reserves and compromises on losses, and reserves released by death of annuitants	27,616.00	
		74,719.85
Surrender and lapse values allowed		3,135.00
Dividends to policy-holders		9,424.71
Dividends to stockholders		280,000.00
Guarantee fund and surplus at end of year		380,186.71
Total debits	\$	1,307,432.89

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899	573	\$ 1,427,000.00
Written during 1900	130	321,000.00
Terminated during 1900	124	326,000.00
In force December 31, 1900	579	1,422,000.00
Losses unpaid December 31, 1899	2	5,000.00
Losses incurred during 1900	20	73,500.00
Losses paid during 1900	17	64,000.00
Premiums collected during 1900		42,281.48

Number of agents working in State for company during year, 17.

LIFE INSURANCE COMPANY OF VIRGINIA.

Located at Richmond, Va. Incorporated 1871. Commenced business 1871.

J. G. WALKER, President.

JAS. W. PEGRAM, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1899-----\$ 849,809.19

INCOME.

Premiums on new policies	\$ 1,078,090.29
Dividends applied to pay running premiums	7,331.56
Surrender values applied to pay running premiums	1,850.17
Total premium income	\$ 1,087,272.02

Rents	\$ 2,988.50
Interest on mortgage loans	32,222.35
Interest on collateral loans and premium notes	4,774.08
Interest and dividends on stocks and bonds	3,752.90
Profit on sales of real estate and securities	8,041.81
From all other sources	15.48
Total income	\$ 8,139,067.14
Aggregate last balance and income	\$ 1,988,876.33

DISBURSEMENTS.

Paid for losses and additions	\$ 384,405.66
Deduct amount from other companies	5,000.00
Net amount paid for losses and matured endowments	\$ 379,405.66
Cash dividends paid policy-holders	12,492.81
Dividends applied to pay running premiums	7,331.56
Surrender values paid in cash	72,860.44
Surrender values applied to purchase paid-up insurance	1,850.17
Total paid policy-holders	\$ 473,940.64
Interest or dividends to stockholders	12,000.00
Commissions and bonuses paid to agents	331,112.66
Salaries and allowances for agencies	111,530.19
Salaries of officers and home-office employees	67,558.45
Medical examiners' fees and inspections	28,212.04
Taxes on premiums, reserves, municipal and State licenses	24,683.15
Taxes on real estate and investments	682.31
Insurance Department fees and agents' licenses	144.31
Repairs and expenses on real estate	1,042.97
Rents	9,623.08
Advertising, printing, stationery and postage	15,812.98
Legal expenses	5,339.92
All other expenses	17,316.17
Total disbursements	1,098,998.87
Balance	\$ 889,877.46

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 56,897.46
Loans on mortgages	513,885.93
Loans on collaterals	47,913.29
Loans to policy-holders on this company's policies	84,380.50
Book value of stocks and bonds	82,261.16
Cash in company's office	3,831.61
Cash in bank	91,112.54
Bills receivable	10,274.47
Total	\$ 890,556.96
Deduct ledger liabilities—	
All other	\$ 679.50
	679.50
Total net ledger assets	\$ 889,877.46

OTHER ASSETS.

Interest and rents due and accrued	17,464.31
Market value of bonds and stocks over book value	18,439.87

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$-----	\$ 1,923.35
Gross deferred premiums on policies in force December 31, 1900.....	3,630.00	99,125.65
Totals.....	\$ 3,630.00	\$ 101,059.00
Deduct cost of collection of same.....	1,815.00	14,966.00
	<u>\$ 1,815.00</u>	<u>\$ 86,093.00</u>
Net amount of deferred and uncollected premiums.....		\$ 87,908.00
Total assets.....		\$ 1,013,689.64
Deduct non-admitted assets—		
Bills receivable unsecured.....	\$ 659.52	
Total deductions.....		659.52
Total admitted assets.....		<u>\$ 1,013,030.12</u>

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$ 704,909.00
Deduct net value of risks re-insured.....	177.00
Net reserve.....	\$ 704,732.00
Matured endowments due and unpaid.....	\$ 6,355.00
Total policy claims.....	6,355.00
Premiums paid in advance.....	12.72
Special reserve.....	65,000.00
All other.....	2,199.00
Liabilities on policy-holders' account.....	\$ 778,298.72
Surplus.....	134,731.40
Capital stock paid up.....	100,000.00
Total liabilities.....	<u>\$ 1,013,030.12</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899.....	222,564	\$ 22,556,471.00
Written during 1900.....	90,919	9,261,996.00
Revived during 1900.....	3,042	294,855.00
Totals.....	316,525	\$ 32,113,322.00
Total policies terminated during 1900.....	76,284	6,543,320.00
Policies in force December 31, 1900.....	<u>240,241</u>	<u>\$ 25,570,602.00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899.....	36,997	\$ 4,051,315.00
Written during 1900.....	23,473	2,391,807.00
Terminated during 1900.....	17,061	1,549,839.00
In force December 31, 1900.....	43,409	4,893,285.00
Losses unpaid December 31, 1899.....	4	3,689.00
Losses incurred during 1900.....	727	71,195.00
Losses paid during 1900.....	730	74,529.00
Premiums collected during 1900.....		<u>169,732.00</u>

Number of agents working in State for company during year, 145.

MARYLAND LIFE INSURANCE COMPANY.

Located at Baltimore, Md. Incorporated 1864. Commenced Business 1865.

WM. H. BLACKFORD, President. JNO. W. HANSON, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1899 -----\$ 1,906,292.39

INCOME.

Premiums on new policies-----	\$ 32,252.31	
Renewal premiums-----	183,008.18	
Dividends applied to pay running premiums-----	11,617.42	
Dividends applied to purchase paid-up insurance---	1,243.84	
Surrender values applied to pay running premiums---	206.87	
Received for annuities-----	3,883.29	
Total premium income-----	\$ 232,211.91	
Rents-----	10,129.35	
Interest on mortgage loans-----	15,301.25	
Interest on collateral loans and premium notes-----	6,208.15	
Interest and dividends on stocks and bonds-----	59,522.58	
Interest on other debts due the company-----	328.28	
Profit on sales of real estate and securities-----	1,042.76	
From all other sources-----	2,443.49	
Total income-----		327,187.77
Aggregate last balance and income-----		\$ 2,233,480.16

DISBURSEMENTS.

Paid for losses and additions-----	\$ 128,335.18	
Paid for matured endowments and additions-----	11,353.35	
Net amount paid for losses and matured endowments-----	\$ 139,688.53	
Paid to annuitants-----	781.91	
Cash dividends paid policy-holders-----	699.44	
Dividends applied to pay running premiums-----	11,617.42	
Dividends applied to purchase paid-up insurance-----	1,243.84	
Surrender values paid in cash-----	16,501.65	
All other-----	755.31	
Total paid policy-holders-----	\$ 171,288.10	
Interest or dividends to stock-holders-----	6,000.00	
Commissions and bonuses paid to agents—new policies, \$18,052.30; renewals, \$9,532.62; annuities, \$116.50-----	27,701.42	
Salaries and allowances for agencies-----	7,126.47	
Salaries of officers and home office employees-----	21,891.32	
Medical examiners' fees and inspections-----	3,511.00	
Taxes on premiums, reserves, municipal and State licenses-----	3,654.43	
Taxes on real estate and investments-----	2,296.01	
Insurance Department fees and agents' licenses-----	488.88	
Rents-----	110.01	
Advertising, printing, stationery and postage-----	4,880.87	

Legal expenses-----	\$ 1,654.52
All other expenses-----	7,284.74
Total disbursements-----	\$ 257,887.77
Balance-----	\$ 1,975,592.39

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 209,102.50
Loans on mortgages-----	235,640.00
Loans on collaterals-----	21,500.00
Loans to policy-holders on this company's policies-----	82,136.00
Premium notes on policies in force-----	17,718.81
Book value of stocks and bonds-----	1,337,028.62
Cash in company's office-----	2,659.27
Cash in bank-----	51,116.58
Agents' debit balances-----	2,862.00
All other-----	16,878.78
Total-----	\$ 1,976,642.56
Deduct ledger liabilities—	
Agents' credit balances-----	\$ 964.25
All other-----	85.92
	1,050.17
Total net ledger assets-----	\$ 1,975,592.39

OTHER ASSETS.

Interest and rents due and accrued-----	12,727.81
Market value of bonds and stocks over book value-----	96,412.56

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 17,674.14	\$-----
Gross deferred premiums on policies in force Decem- ber 31, 1900-----	21,034.14	-----
Total-----	\$ 38,708.28	\$-----
Deduct cost of collection of same-----	7,741.66	-----
	\$ 30,966.62	\$-----
Net amount of uncollected and deferred premiums-----		30,966.62
Total assets-----		\$ 2,115,699.38
Deduct non-admitted assets—		
Furniture, fixtures and supplies-----	\$ 657.77	
Depreciation real estate-----	5,452.50	
Agents' debit balances unsecured-----	2,862.00	
All other-----	12,699.14	
Total deductions-----		21,671.41
Total admitted assets-----		\$ 2,094,027.97

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$ 1,786,568.00
Deduct net value of risks re-insured-----	32,417.00
Net reserve-----	\$ 1,754,151.00

Matured endowments due and unpaid, unclaimed.....	\$	219.66	
Death losses due and unpaid, unclaimed		2,239.89	
Death losses in process of adjustment or adjusted and not due ---		8,553.52	
Death losses reported but no proofs received.....		5,582.94	
Death losses awaiting receipts		4,274.55	
Total policy claims.....	\$		20,870.26
Unpaid dividends, etc., due policy-holders			4,709.06
Premiums paid in advance			675.32
All other.....			1,050.17
Liabilities on policy-holders' account.....	\$	1,781,455.81	
Surplus		212,572.16	
Capital stock paid up		100,000.00	
Total liabilities	\$	2,094,027.97	

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899.....	3,704	\$ 7,225,175.00
Written during 1900.....	591	1,059,353.00
Revived during 1900.....	7	12,000.00
Totals	4,302	\$ 8,296,528.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	53	\$ 110,954.00
By maturity.....	4	11,353.00
By expiry	1	8,645.00
By surrender.....	36	84,497.00
By lapse.....	263	476,705.00
By change and decrease	5	8,135.00
By not being taken.....	50	68,200.00
Total policies terminated during 1900	412	768,489.00
Policies in force December 31, 1900.....	3,890	\$ 7,528,039.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899	195	\$ 290,725.00
Written during 1900.....	91	135,900.00
Terminated during 1900.....	62	88,600.00
In force December 31, 1900.....	224	338,025.00
Losses unpaid December 31, 1899.....	1	1,000.00
Losses incurred during 1900.....	4	5,000.00
Losses paid during 1900	5	6,000.00
Premiums collected during 1900.....		10,460.90

Number of agents working in State for company during year, 23.

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Located at Detroit, Mich.

Incorporated 1867.

Commenced Business 1867.

O. R. LOOKER, President.

A. F. MOORE, Secretary.

Cash capital, \$250,000.

Amount of net or ledger assets December 31, 1899-----\$ 6,066,924.11

INCOME.

Premiums on new policies-----	\$ 206,720.79
Renewal premiums-----	931,459.41
Dividends applied to pay running premiums-----	21,634.65
Dividends applied to purchase paid-up insurance-----	12,272.46
Surrender values applied to pay running premiums-----	6,084.26
Total premium income-----	\$ 1,178,171.57
Rents-----	21,323.36
Interest on mortgage loans-----	295,120.86
Interest on collateral loans and premium notes-----	42,335.84
Interest and dividends on stocks and bonds-----	2,766.00
Interest on other debts due the company-----	5,483.00
Profit on sales of real estate and securities-----	3,569.26
From all other sources-----	8,371.68

Total income-----1,557,041.57

Aggregate last balance and income-----\$ 7,623,965.68

DISBURSEMENTS.

Paid for losses and additions, etc.-----	\$ 448,850.93
Paid for matured endowments and additions-----	10,000.00
Net amount paid for losses and matured endowments-----	\$ 438,850.93
Cash dividends paid policy-holders-----	6,075.43
Dividends applied to pay running premiums-----	21,634.65
Dividends applied to purchase paid-up insurance-----	12,272.46
Surrender values paid in cash-----	101,617.13
Surrender values applied to purchase paid-up insurance-----	6,084.26
All other-----	27,292.14
Total paid policy-holders-----	\$ 619,644.75
Interest or dividends to stockholders-----	25,000.00
Commissions and bonuses paid to agents—new policies, \$145,036.67; renewals, \$58,602.02-----	203,638.69
Salaries and allowances for agencies-----	35,922.89
Salaries of officers and home-office employees-----	45,762.71
Medical examiners' fees and inspections-----	11,880.41
Taxes on premiums, reserves, municipal and State licenses-----	18,011.98
Taxes on real estate and investments-----	8,458.45
Insurance Department fees and agents' licenses-----	1,147.80
Repairs and expenses on real estate-----	10,192.59
Rents-----	12,397.67
Advertising, printing, stationery and postage-----	25,558.90

Legal expenses	\$ 17,094.69
All other expenses	19,380.51
Total disbursements	\$ 1,054,092.04
Balance	\$ 6,569,873.64

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 415,167.26
Loans on mortgages.....	5,042,390.09
Loans on collaterals.....	33,000.00
Loans to policy-holders on this company's policies.....	600,281.82
Premium notes on policies in force.....	94,420.14
Book value of stocks and bonds.....	158,391.00
Cash in company's office.....	10,623.03
Cash in bank.....	212,997.42
Agents' debit balances	2,930.92
Total.....	\$ 6,570,201.68
Deduct ledger liabilities—	
Agents' credit balances	\$ 328.04
	328.04
Total net ledger assets	\$ 6,569,873.64

OTHER ASSETS.

Interest and rents due and accrued	120,423.48
Market value of real estate over book value.....	10,541.51
Market value of bonds and stocks over book value	7,109.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$ 28,262.63	\$ 24,103.37
Gross deferred premiums on policies in force Decem- ber 31, 1900.....	34,466.53	40,203.77
Totals.....	\$ 62,729.16	\$ 64,307.14
Deduct cost of collection of same.....	37,637.50	3,858.43
	\$ 25,091.66	\$ 60,448.71

Net amount of uncollected and deferred premiums..... 85,540.37

Total assets

\$ 6,793,488.00

Deduct non-admitted assets—

Premium notes or loans and net premiums in excess of reserve, \$ 1,909.48

Total deductions..... 1,909.48

Total admitted assets

\$ 6,791,578.52

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$ 6,377,442.03
Deduct net value of risks re-insured.....	26,282.00

Net reserve.....

\$ 6,351,160.03

Present value of undue installment policies

6,758.41

Unpaid dividends, etc., due policy-holders..... 559.45

Due and accrued for salaries, rents, etc.-----	\$	5, 820. 27
Premiums paid in advance-----		12, 411. 47
Deposit account -----		1, 500. 00
Liabilities on policy-holders' account-----	\$	6, 378, 209. 63
Surplus -----		163, 368. 89
Capital stock paid up -----		250, 000. 00
Total liabilities-----	\$	6, 791, 578. 52

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899 -----	18, 168	\$ 31, 569, 641. 30
Written, revived, changed and increased during 1900 -----	7, 901	9, 041, 454. 16
Totals -----	26, 069	\$ 40, 611, 095. 46
Total policies terminated during 1900-----	4, 333	6, 234, 565. 97
Policies in force December 31, 1900-----	21, 736	\$ 34, 376, 529. 49

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899-----	57	\$ 105, 532. 43
Written during 1900-----	106	141, 612. 85
Terminated during 1900-----	21	48, 507. 76
In force December 31, 1900-----	142	198, 637. 43
Premiums collected during 1900-----		5, 865. 89

Number of agents working in State for company during year, 9.

MUTUAL LIFE INSURANCE COMPANY OF KENTUCKY.

Located at Louisville, Ky. Incorporated 1866. Commenced Business 1866.

GEORGE W. MORRIS, President.

DAVID MERIWETHER, Secretary.

Cash capital, \$100, 000.

Amount of net or ledger assets December 31, 1899-----\$2, 712, 988. 49

INCOME.

Premiums on new policies -----	\$	79, 246. 00
Renewal premiums-----		423, 017. 99
Dividends applied to pay running premiums -----		4, 984. 24
Dividends applied to purchase paid-up insurance----		297. 84
Surrender values applied to pay running premiums -		136. 49
Total premium income-----	\$	554, 118. 56
Rents -----		21, 101. 98
Interest on mortgage loans-----		129, 105. 57
Interest on collateral loans and premium notes-----		24, 360. 44

Interest and dividends on stocks and bonds.....	\$ 37,945.25
Interest on other debts due the company	3,218.76
Profit on sales of real estate and securities	8,994.98
From all other sources.....	682.00
Total income	\$ 779,527.54
Aggregate last balance and income.....	\$ 3,492,516.03

DISBURSEMENTS.

Paid for losses and additions.....	\$ 203,566.00
Paid for matured endowments and additions.....	22,747.43
Net amount paid for losses and matured endowments.....	\$ 226,313.43
Cash dividends paid to policy-holders	4,864.83
Dividends applied to pay running premiums.....	4,984.24
Dividends applied to purchase paid-up insurance.....	297.84
Surrender values paid in cash	86,462.39
Surrender values applied to purchase paid-up insurance	46,436.00
All other	11,253.82
Total paid policy-holders.....	\$ 380,612.55
Commissions and bonuses paid to agents—new policies, \$51,758.38; renewals, \$19,494.36	71,252.74
Salaries and allowances for agencies.....	11,626.14
Salaries of officers and home-office employees	27,970.04
Medical examiners' fees and inspections	12,126.00
Taxes on premiums, reserves, municipal and State licenses.....	7,330.44
Taxes on real estate and investments.....	10,432.42
Insurance Department fees and agents' licenses	3,982.21
Repairs and expenses on real estate.....	9,536.47
Rents.....	3,941.25
Advertising, printing, stationery and postage.....	14,875.81
Legal expenses.....	7,496.90
All other expenses.....	43,800.53
Total disbursements	604,983.50
Balance	\$ 2,887,532.53

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 412,727.85
Loans on mortgages.....	1,120,965.15
Loans on collaterals.....	74,573.15
Loans to policy-holders on this company's policies.....	289,272.87
Premium notes on policies in force.....	52,829.47
Book value of stocks and bonds.....	873,920.99
Cash in company's office.....	4,400.31
Cash in bank.....	45,272.59
Bills receivable.....	1,400.00
Agents' debit balances.....	13,040.50
Total	\$ 2,888,402.88
Deduct ledger liabilities— Agents' credit balances	\$ 870.35
Total net ledger assets.....	\$ 2,887,532.53

870.35

OTHER ASSETS.

Interest and rents due and accrued -----	\$	68,236.19
Market value of real estate over book value -----		25,054.06
Market value of bonds and stocks over book value -----		15,337.26

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 10,712.86	\$ 12,266.56
Gross deferred premiums on policies in force Decem- ber 31, 1900-----	2,736.13	22,849.53
Totals -----	\$ 13,448.99	\$ 35,116.09
Deduct cost of collection of same-----	7,396.94	1,053.48
	<u>\$ 6,052.05</u>	<u>\$ 34,062.61</u>

Net amount of uncollected and deferred premiums----- 40,114.66

Total assets----- \$ 3,036,274.70

Deduct non-admitted assets—

Loans on renewals-----	\$ 1,400.00
Commissions payable to agents on premium notes when paid-----	1,143.44
Agents' debit balances unsecured-----	8,017.03
All other -----	7,000.00

Total deductions----- 17,560.47

Total admitted assets----- \$ 3,018,714.23

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$ 2,807,005.00
Deduct net value of risks re-insured-----	2,000.00

Net reserve----- \$ 2,805,005.00

Death losses reported but no proofs received ----- \$ 16,000.00

Total policy claims----- 16,000.00

Due and accrued for salaries, rents, etc. ----- 5,000.00

Premiums paid in advance ----- 1,200.00

Liabilities on policy-holders' account----- \$ 2,827,205.00

Surplus ----- 91,509.23

Capital stock paid up ----- 100,000.00

Total liabilities----- \$ 3,018,714.23

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	9,761	\$ 15,526,150.00
Written during 1900-----	1,357	1,989,516.00
Revived during 1900-----	317	245,599.00
Changed and increased during 1900-----	165	95,200.00
Totals -----	11,540	\$ 17,856,465.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death-----	134	\$ 219,566.00
By maturity-----	17	22,747.00
By expiry-----	2	4,000.00
By surrender-----	303	457,584.00

By lapse.....	435	\$ 718,100.00		
By change and decrease.....	105	225,919.00		
By not being taken.....	71	163,000.00		
Total policies terminated during 1900.....			1,067	\$ 1,810,916.00
Policies in force December 31, 1900.....			10,473	\$ 16,045,549.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899	378	\$ 448,655.00
Written during 1900	33	52,225.00
Terminated during 1900	26	51,729.00
In force December 31, 1900.....	385	449,151.00
Losses incurred during 1900.....	4	3,646.00
Losses paid during 1900.....	4	3,646.00
Premiums collected during 1900		12,208.10

THE MUTUAL LIFE INSURANCE COMPANY OF
NEW YORK.

Located at New York City. Incorporated 1842. Commenced Business 1843.

RICHARD A. McCURDY, President.

WILLIAM J. EASTON, Secretary.

Amount of net or ledger assets December 31, 1899.....\$276,684,362.86

INCOME.

Premiums on new policies	\$ 7,276,001.04
Renewal premiums	33,804,930.80
Dividends applied to purchase paid-up insurance... 1,427,751.26	
Surrender values applied to purchase paid-up insurance.....	1,356,935.33
Surrender values applied to pay renewal premiums ..	641,005.94
Received for annuities	2,704,547.01
Total premium income	\$ 47,211,171.38
Rents	1,062,277.51
Interest on mortgage loans.....	3,679,183.42
Interest on collateral loans and premium notes	686,750.39
Interest and dividends on stocks and bonds.....	6,964,793.85
Interest on other debts due the company.....	258,906.06
Interest on deferred premiums.....	133,914.54
Profit on sales of real estate and securities.....	480,805.16
From all other sources	100,000.00
Total income	60,582,802.31
Aggregate last balance and income.....	\$337,267,165.17

DISBURSEMENTS.

Paid for losses and additions	\$15,052,652.92
Paid for matured endowments and additions.....	3,821,639.58
Net amount paid for losses and matured endowments.....	\$ 18,874,292.50
Paid to annuitants.....	1,403,971.83
Cash dividends paid policy-holders.....	830,315.64
Dividends applied to purchase paid-up insurance.....	1,427,751.26
Surrender values paid in cash	1,827,591.33
Surrender values applied to pay running premiums.....	641,005.94
Surrender values applied to purchase paid-up insurance.....	1,356,935.33
Total paid policy-holders	\$26,361,863.83
Commissions and bonuses paid to agents—new policies, \$5,112,170.10; renewals, \$1,993,473.87; annuities, \$123,734.28; single premiums, \$23,184.42	7,252,562.67
Salaries and allowances for agencies.....	1,330,873.82
Salaries of officers and home-office employees.....	709,529.90
Medical examiners' fees and inspections.....	559,868.86
Taxes on real estate and investments	382,445.42
Insurance Department fees, taxes on premiums and reserves and agents' licenses	467,240.17
Repairs and expenses on real estate.....	468,141.84
Rents.....	175,000.00
Advertising, printing, stationery and postage.....	980,421.99
Legal expenses.....	304,756.85
All other expenses	453,908.16
Total disbursements.....	\$ 39,446,613.51
Balance	\$297,820,551.66

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 23,575,840.73
Loans on mortgages.....	77,235,867.38
Loans on collaterals	12,170,000.00
Loans to policy-holders on this company's policies	8,629,769.43
Book value of stocks and bonds.....	162,575,496.34
Cash in company's office	9,212.52
Cash in bank	13,290,103.80
Agents' debit balances	400,391.71
Total	\$297,886,681.91
Deduct ledger liabilities—	
Agents' credit balances.....	\$ 33,905.05
All other.....	32,225.20
	66,130.25
Total net ledger assets.....	\$297,820,551.66

OTHER ASSETS.

Interest and rents due and accrued	2,813,261.15
Market value of stocks and bonds over book value	20,793,128.57

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900 -----	\$ 52,849.68	\$2,788,106.53
Gross deferred premiums on policies in force Decem- ber 31, 1900 -----	205,342.05	2,147,291.90
Totals -----	\$ 258,191.73	\$4,935,398.43
Deduct cost of collection of same -----	180,734.21	286,253.11
	<u>\$ 77,457.52</u>	<u>\$4,649,145.32</u>
Net amount of uncollected and deferred premiums -----		\$ 4,726,602.84
Total assets -----		\$326,153,544.22
Deduct non-admitted assets—		
Agents' debit balances unsecured. -----	\$ 400,391.71	
Total deductions -----		400,391.71
Total admitted assets -----		<u>\$325,753,152.51</u>

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest -----	\$266,512,075.00	
Deduct net value of risks re-insured -----	9,809.00	
Net reserve -----		\$266,502,266.00
Matured endowments due and unpaid -----	\$ 264,632.37	
Death losses in process of adjustment or adjusted and not due ----	1,067,271.59	
Death losses reported but no proofs received -----	57,903.00	
Policy claims resisted by the company -----	50,811.00	
Due and unpaid on annuities and installment policies -----	107,542.13	
Total policy claims -----		1,548,160.09
Unpaid dividends, etc., due policy-holders -----		90,182.66
Due and accrued for salaries, rents, etc. -----		35,310.85
Premiums paid in advance -----		191,891.66
Under non-forfeiture clause of lapsed policies -----		353,227.00
For mortuary bonds -----		470,092.00
Guarantee fund -----		54,122,022.25
Liabilities on policy-holders' account -----		\$323,313,152.51
Surplus -----		2,440,000.00
Total liabilities -----		<u>\$325,753,152.51</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899 -----	397,340	\$ 1,051,247,540.00
Written during 1900 -----	74,525	172,758,621.00
Revived during 1900 -----	1,308	3,089,238.00
Changed and increased during 1900 -----	48	158,171.00
Totals -----	473,221	\$ 1,227,253,570.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death -----	4,904	\$15,271,852.00
By maturity -----	1,130	3,832,322.00
By expiry -----	248	782,384.00
By surrender -----	2,837	6,465,105.00

By lapse.....	24,627	\$60,892,223.00		
By change and decrease	35	69,155.00		
Total policies terminated during 1900			33,781	\$ 87,313,041.00
Policies in force December 31, 1900.....			439,440	\$ 1,139,940,529.00
Policies re-insured				2,244,149.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899.....	2,639	\$ 8,205,315.00
Written during 1900	590	986,147.00
Terminated during 1900.....	237	406,265.00
In force December 31, 1900.....	2,992	8,785,197.00
Losses incurred during 1900.....	34	73,795.75
Losses paid during 1900	34	73,795.15
Premiums collected during 1900		217,772.80

NEW YORK LIFE INSURANCE COMPANY.

Located at New York, N. Y. Incorporated 1841. Commenced Business 1845.

JOHN A. McCALL, President.

CHARLES C. WHITNEY, Secretary.

Amount of net or ledger assets December 31, 1899

\$223, 121, 943.52

INCOME.

Premiums on new policies.....	\$ 11,658,382.60	
Renewal premiums	36,828,322.18	
Dividends applied to pay running premiums.....	395,509.28	
Surrender values applied to pay running premiums	12,788.04	
Total premium income, less re-insurance	\$ 48,758,578.13	
Rents	529,358.66	
Interest on mortgage loans	1,552,644.58	
Interest on collateral loans and premium notes	991,909.27	
Interest and dividends on stocks and bonds.....	6,830,420.82	
Interest on other debts due the company	202,792.59	
From all other sources.....	48,814.74	
Total income		58,914,518.79
Aggregate last balance and income		\$282, 036, 462.31

DISBURSEMENTS.

Paid for losses and additions	\$ 12,581,479.85
Paid for matured endowments and additions.....	2,949,574.98
Net amount paid for losses and matured endowments, less re-insurance	\$ 15,530,568.47
Paid to annuitants	1,558,451.70

Cash dividends paid policy-holders	\$ 2,828,153.71
Reserve values paid	2,280,661.44
Installments paid	20,970.98
Surrender values paid in cash	1,124,231.86
Surrender values applied to pay running premiums	12,788.04
Total paid policy-holders	\$ 23,355,826.20

Commissions and bonuses paid to agents—new policies, \$5,399,144.71; renewals, \$1,187,377.05	6,586,521.76
Salaries and allowances for agencies	1,544,748.71
Salaries of officers and home-office employees	735,954.31
Medical examiners' fees and inspections	617,967.64
Taxes on premiums, reserves, municipal and State licenses	432,540.45
Rents	429,746.56
Advertising, printing, stationery and postage	702,766.11
All other expenses	720,291.20

Total disbursements \$ 35,126,362.94

Balance \$246,910,099.37

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 16,925,900.00
Loans on mortgages	34,798,942.34
Loans on collaterals	2,894,000.00
Loans to policy-holders on this company's policies	14,382,768.65
Premium notes on policies in force	2,133,364.58
Book value of stocks and bonds	160,177,823.24
Cash in bank	14,070,177.02
Agents' debit balances	1,273,319.90
Suspense account	253,803.55

Total \$246,910,099.37

OTHER ASSETS.

Interest and rents due and accrued	1,680,405.23
Market value of bonds and stocks over book value	10,177,150.17

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900	\$	\$ 2,505,409.00
Gross deferred premiums on policies in force Decem- ber 31, 1900	426,711.00	2,554,204.00
Totals	\$ 426,711.00	\$ 5,059,613.00
Deduct cost of collection of same	277,362.90	252,981.00
	<u>\$ 159,349.00</u>	<u>\$ 4,806,632.00</u>

Net amount of uncollected and deferred premiums 4,955,981.00

Total assets \$263,723,635.77

Deduct non-admitted assets—

Suspense account	\$ 253,803.55
Agents' debit balances unsecured	1,273,319.99

Total deductions 1,527,123.54

Total admitted assets \$262,196,512.23

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest -----		\$213,247,839.00
Deduct net value of risks re-insured -----		215,637.00
Net reserve -----		\$213,032,202.00
Matured endowments due and unpaid -----	\$	200,993.14
Death losses due and unpaid -----		341,837.37
Death losses in process of adjustment or adjusted and not due ---		1,335,370.04
Policy claims resisted by the company -----		83,750.00
Due and unpaid on annuities and installment policies -----		118,710.63
Total policy claims -----		2,080,661.18
Unpaid dividends, etc., due policy-holders -----		181,411.36
Premiums paid in advance -----		457,380.64
Trust funds held by company -----		452,605.88
Additional policy reserve -----		4,283,077.00
Surplus fund to provide for dividends -----		31,385,855.11
All other -----		10,320,319.06
Total liabilities -----		\$262,196,512.23

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899 -----	437,776	\$1,061,871,985.00
Written during 1900 -----	115,299	232,388,255.00
Revived during 1900 -----	1,033	2,036,000.00
Changed and increased during 1900 -----		359,370.00
Totals -----	554,108	\$1,296,655,610.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death -----	4,677	\$ 12,735,114.00
By maturity -----	1,013	2,948,191.00
By expiry -----	16,889	30,198,869.00
By surrender -----	4,500	13,622,857.00
By lapse -----	15,349	28,909,003.00
By change and decrease -----		6,084,920.00
Total policies terminated during 1900 -----	42,508	94,498,945.00
Policies in force December 31, 1900 -----	511,600	\$1,202,156,665.00
Policies re-insured -----		2,290,823.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	2,753	\$ 6,114,313.00
Written during 1900 -----	473	936,130.00
Terminated during 1900 -----	199	409,699.00
In force December 31, 1900 -----	3,027	6,640,744.00
Losses unpaid December 31, 1899 -----	2	5,340.00
Losses incurred during 1900 -----	35	88,553.68
Losses paid during 1900 -----	34	68,093.68
Premiums collected during 1900 -----		227,440.72

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA.

Located at San Francisco, Cal. Incorporated 1867. Commenced Business 1868.

GEORGE A. MOORE, President.

S. M. MARKS, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 3,420,234.07

INCOME.

Premiums on new policies -----	\$ 277,218.83	
Renewal premiums -----	979,634.94	
Dividends applied to pay running premiums -----	38,764.11	
Dividends applied to purchase paid-up insurance -----	46,808.31	
Surrender values applied to pay running premiums -----	3,410.63	
Surrender values applied to purchase paid-up insurance -----	21,445.88	
Received for annuities -----	4,238.82	
Total premium income -----	\$ 1,374,521.52	
Rents -----	33,409.38	
Interest on mortgage loans -----	39,000.69	
Interest on collateral loans and premium notes -----	1,941.91	
Interest and dividends on stocks and bonds -----	73,164.35	
Interest on other debts due the company -----	12,184.35	
Interest on deferred premiums -----	8,520.82	
Profit on sales of real estate and securities -----	10,730.86	
From all other sources (income Accident Department) -----	478,761.85	
Total income -----		2,032,235.73
Aggregate last balance and income -----		\$ 5,452,469.80

DISBURSEMENTS.

Paid for losses and additions -----	\$ 360,178.76	
Paid for matured endowments and additions -----	51,797.82	
Net amount paid for losses and matured endowments -----	\$ 411,976.58	
Paid to annuitants -----	3,785.66	
Cash dividends paid policy-holders -----	2,163.06	
Dividends applied to pay running premiums -----	38,764.11	
Dividends applied to purchase paid-up insurance -----	46,808.31	
Surrender values paid in cash -----	24,776.31	
Surrender values applied to pay running premiums -----	3,411.63	
Surrender values applied to purchase paid-up insurance -----	24,445.88	
Total paid policy-holders -----	\$ 556,130.54	
Interest or dividends to stockholders -----	14,000.00	
Commissions and bonuses paid to agents—new policies, \$261,747.70; renewals, \$115,602.86 -----	377,350.56	
Salaries and allowances for agencies -----	137,313.09	
Salaries of officers and home-office employees -----	57,230.66	
Medical examiners' fees and inspections -----	40,382.29	

Taxes on premiums, reserves, municipal and State licenses-----	\$ 16,043.36
Taxes on real estate and investments-----	11,379.50
Insurance Department fees and agents' licenses-----	3,223.70
Repairs and expenses on real estate-----	9,842.77
Rents-----	19,645.87
Advertising, printing, stationery and postage-----	25,581.23
Legal expenses-----	10,716.27
Disbursements, Accident Department-----	456,745.08
All other expenses-----	68,600.68
Total disbursements-----	\$ 1,804,185.60
Balance-----	\$ 3,648,284.20

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 922,985.14
Loans on mortgages-----	724,839.79
Loans to policy-holders on this company's policies-----	173,672.78
Premium notes on policies in force-----	35,256.80
Book value of stocks and bonds-----	1,611,621.35
Cash in company's office-----	1,628.65
Cash in bank-----	126,687.04
Bills receivable-----	4,460.30
Agents' debit balances-----	36,842.18
Furniture and fixtures-----	23,109.65
Total-----	\$ 3,661,103.68
Deduct ledger liabilities—	
Agents' credit balances-----	\$ 12,819.48
	12,819.48
Total net ledger assets-----	\$ 3,648,284.20

OTHER ASSETS.

Interest and rents due and accrued-----	39,159.80
Market value of bonds and stocks over book value-----	124,905.55

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 70,356.67	\$ 63,420.18
Gross deferred premiums on policies in force Decem- ber 31, 1900-----	21,168.08	48,127.76
Totals-----	\$ 91,524.75	\$ 111,547.94
Deduct cost of collection of same-----	18,304.95	22,309.59
	\$ 73,219.80	\$ 89,238.35

Net amount of uncollected and deferred premiums-----	162,458.15
Revenue stamps and printed supplies-----	8,783.95
Accident Department-----	128,525.10
Total assets-----	\$ 4,112,116.75
Deduct non-admitted assets—	
Furniture, fixtures and supplies-----	\$ 29,109.65
Agents' debit balances unsecured-----	19,174.79
Bills receivable unsecured-----	4,460.30
Total deductions-----	52,744.74
Total admitted assets-----	\$ 4,059,372.01

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$ 3,531,347.59	
Deduct net value of risks re-insured	27,916.00	
Net reserve.....		\$ 3,503,431.59
Death losses in process of adjustment or adjusted and not due	\$ 7,645.00	
Death losses reported but no proofs received.....	22,461.50	
Policy claims resisted by the company	19,000.00	
Total policy claims		49,106.50
Liabilities Accident Department.....		180,631.07
Liabilities on policy-holders' account	\$ 3,733,169.16	
Surplus		126,202.85
Capital stock paid up		200,000.00
Total liabilities	\$ 4,059,372.01	

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899	10,960	\$ 21,255,954.00
Written during 1900.....	6,046	10,013,436.00
Revived during 1900.....	75	132,000.00
Changed and increased during 1900.....		4,105.00
Additions by dividends		73,425.00
Totals	17,081	\$ 31,478,920.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death	111	\$ 282,750.00
By maturity.....	18	50,300.00
By expiry.....	18	29,500.00
By surrender	165	362,705.00
By lapse.....	1,378	2,017,690.00
By change and decrease		42,428.00
By not being taken	894	1,541,940.00
Total policies terminated during 1900.....	2,584	4,327,308.00
Policies in force December 31, 1900.....	14,497	\$ 27,151,612.00
Policies re-insured.....	37	223,870.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899	48	\$ 109,525.00
Written during 1900.....	95	109,500.00
Terminated during 1900	36	63,000.00
In force December 31, 1900.....	107	156,025.00
Premiums collected during 1900		5,621.59

PENN MUTUAL LIFE INSURANCE COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa. Incorporated 1847. Commenced Business 1847.

HARRY F. WEST, President.

HENRY C. BROWN, Secretary.

Amount of net or ledger assets December 31, 1899 ----- \$ 37, 696, 340. 07

INCOME.

Premiums on new policies	\$ 1,328,473.15
Renewal premiums	5,835,425.99
Dividends applied to pay running premiums	690,136.36
Dividends applied to purchase paid-up insurance	216,914.14
Surrender values applied to pay running premiums	54,602.18
Surrender values applied to purchase paid-up insurance	143,850.00
Received for annuities	552,136.83

Total premium income	\$ 8,821,538.65
Rents	193,949.86
Interest on mortgage loans	787,828.84
Interest on collateral loans and premium notes	433,607.51
Interest and dividends on stocks and bonds	621,436.41
Interest on other debts due the company	15,980.05
Profit on sales of real estate and securities	59,623.63
From all other sources	2,016.55

Total income ----- 10, 935, 981. 50

Aggregate last balance and income ----- \$ 48, 632, 321. 57

DISBURSEMENTS.

Paid for losses and additions	\$ 2,181,971.19
Paid for matured endowments and additions	623,417.00

Net amount paid for losses and matured endowments	\$ 2,805,388.19
Paid to annuitants	111,317.06
Premium notes voided by lapse	37,104.37
Dividends applied to pay running premiums	690,136.36
Dividends applied to purchase paid-up insurance	216,914.14
Surrender values paid in cash	492,729.46
Surrender values applied to pay running premiums	54,602.18
Surrender values applied to purchase paid-up insurance	143,850.00
Total paid policy-holders	\$ 4,552,041.76

Commissions and bonuses paid to agents—new policies, \$726,903.39; renewals, \$365,672.76; annuities, \$10,627.58	1,103,203.73
Salaries and allowances for agencies	86,712.46
Salaries of officers and home-office employees	170,957.21
Medical examiners' fees and inspections	91,932.92
Taxes on premiums, reserves, municipal and State licenses	112,954.13
Taxes on real estate and investments	238,308.76
Insurance Department fees and agents' licenses	45,555.39
Repairs and expenses on real estate	116,264.17

Rents	\$ 41,299.52
Advertising, printing, stationery and postage.....	68,730.53
Legal expenses.....	22,030.80
All other expenses	57,732.11
Total disbursements	\$ 6,707,723.49
Balance	\$ 41,924,598.08

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 2,611,747.49
Loans on mortgages.....	15,882,579.23
Loans on collaterals.....	4,402,748.03
Loans to policy-holders on this company's policies.....	3,341,332.00
Premium notes on policies in force.....	1,069,003.34
Book value of stocks and bonds.....	13,580,864.60
Cash in company's office.....	5,774.63
Cash in bank.....	772,000.00
Bills receivable.....	150,142.55
Agents' debit balances	5,565.89
Obligations for premiums.....	104,207.22
Furniture	3,900.00
Total	\$ 41,929,864.98
Deduct ledger liabilities—	
Agents' credit balances	\$ 5,266.90
	5,266.90
Total net ledger assets	\$ 41,924,598.08

OTHER ASSETS.

Interest and rents due and accrued	403,623.76
Market value of bonds and stocks over book value	541,880.40

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$ 292,542.29	\$ 355,147.17
Gross deferred premiums on policies in force Decem- ber 31, 1900	107,104.35	536,595.38
Totals	\$ 399,646.64	\$ 891,742.55
Deduct cost of collection of same.....	215,009.89	48,332.45
	<u>\$ 184,636.75</u>	<u>\$ 843,410.10</u>

Net amount of uncollected and deferred premiums	1,028,046.85
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Total assets	\$ 43,898,149.09
Deduct non-admitted assets—	
Furniture, fixtures and supplies	\$ 3,900.00
Commissions payable to agents on premium notes.....	14,029.82
Agents' debit balances unsecured.....	3,184.67
Bills receivable unsecured	26,051.81
Total deductions	47,166.30
Total admitted assets	\$ 43,850,982.79

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....

Deduct net value of risks re-insured \$ 37,086,592.00
52,108.00

Net reserve \$ 37,034,484.00

Present value of undue installment policies 343,259.00

Death losses in process of adjustment or adjusted and not due.....\$ 182,406.76

Total policy claims 182,406.76

Unpaid dividends, etc., due policy-holders..... 65,393.36

Premiums paid in advance 36,565.10

Scrip outstanding..... 8,580.00

Trust deposits 12,778.00

Special reserve 469,041.00

Surplus upon special forms of policies 2,483,983.85

Liabilities on policy-holders' account \$ 40,636,491.07

Surplus 3,214,491.72

Total liabilities \$ 43,850,982.79

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899.....	74,267	\$ 185,528,746.00
Written during 1900.....	18,243	46,874,204.00
Revived during 1900.....	1,070	2,808,862.00
Changed and increased during 1900.....	93	708,068.00
Totals.....	93,673	\$ 235,419,880.00
Policies terminated—	NO. POLICIES.	AMOUNT.
By death.....	757	\$ 2,081,925.00
By maturity.....	228	481,957.00
By expiry.....	292	777,176.00
By surrender.....	1,229	2,885,517.00
By lapse.....	3,953	8,771,758.00
By change and decrease.....	101	1,535,957.00
By not being taken.....	2,744	8,484,844.00
Total policies terminated during 1900.....	9,304	25,019,134.00
Policies in force December 31, 1900.....	84,369	\$ 210,400,746.00
Policies re-insured.....	24	149,160.00
Annuities in force December 31, 1900.....	319	126,189.92

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899.....	1,397	\$ 3,156,800.00
Written during 1900.....	650	1,056,850.00
Terminated during 1900.....	201	892,300.00
In force December 31, 1900.....	1,846	3,821,350.00
Losses unpaid December 31, 1899.....	1	3,000.00
Losses incurred during 1900.....	15	36,786.76
Losses paid during 1900.....	12	23,753.00
Premiums collected during 1900.....		124,215.08

PHENIX MUTUAL LIFE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1851. Commenced Business 1851.

JONATHAN B. BUNCE, President. CHARLES H. LAWRENCE, Secretary.

Amount of net or ledger assets December 31, 1899-----\$ 11, 810, 069. 50

INCOME.

Premiums on new policies-----	\$ 583,712.76	
Renewal premiums-----	1,626,919.58	
Dividends applied to pay running premiums-----	186,840.66	
Dividends applied to purchase paid-up insurance---	53,254.20	
Surrender values applied to pay running premiums---	4,460.05	
Surrender values applied to purchase paid-up insurance-----	57,604.00	
Received for annuities-----	29,301.55	
Total premium income-----	\$ 2,542,092.80	
Rents-----	52,667.34	
Interest on mortgage loans-----	358,182.41	
Interest on collateral loans and premium notes-----	52,058.34	
Interest and dividends on stocks and bonds-----	171,437.56	
Interest on other debts due the company-----	9,899.89	
Discount on claims paid in advance-----	184.84	
Profit on sales of real estate and securities-----	14,720.18	
From all other sources-----	2,979.45	
Total income-----	3, 204, 212. 81	
Aggregate last balance and income-----	\$ 15, 014, 282. 31	

DISBURSEMENTS.

Paid for losses and additions-----	\$ 872,198.64	
Paid for matured endowments and additions-----	116,965.00	
Net amount paid for losses and matured endowments-----	\$ 989,163.64	
Paid to annuitants-----	6,825.73	
Cash dividends paid policy-holders-----	4,285.81	
Dividends applied to pay running premiums-----	186,840.66	
Dividends applied to purchase paid-up insurance-----	53,254.20	
Surrender values paid in cash-----	150,368.34	
Surrender values applied to pay running premiums-----	4,460.05	
Surrender values applied to purchase paid-up insurance-----	57,604.00	
Premium notes voided by lapse-----	5,173.60	
Total paid policy-holders-----	\$ 1,457,976.03	
Commissions and bonuses paid to agents—new policies, \$288,905.33; renewals, \$113,488.33; annuities, \$1,502.06-----	403,895.62	
Salaries and allowances for agencies-----	63,316.98	
Salaries of officers and home-office employees-----	78,431.63	
Medical examiners' fees and inspections-----	52,692.00	
Taxes on premiums, reserves, municipal and State licenses-----	63,148.86	
Taxes on real estate and investments-----	18,829.12	

Insurance Department fees and agents' licenses	\$ 4,513.64
Repairs and expenses on real estate.....	20,409.69
Rents	25,954.70
Advertising, printing, stationery and postage.....	45,539.03
Legal expenses	5,440.42
All other expenses.....	21,315.03
Total disbursements	\$ 2,261,462.75
Balance	\$ 12,752,819.56

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,017,625.19
Loans on mortgages	6,780,531.98
Loans on collaterals	1,000.00
Loans to policy-holders on this company's policies.....	534,457.00
Premium notes on policies in force.....	303,416.57
Book value of stocks and bonds	3,693,739.27
Cash in company's office.....	358.42
Cash in bank.....	422,191.13
Total net ledger assets	\$ 12,752,819.56

OTHER ASSETS.

Interest and rents due and accrued	142,304.72
Market value of bonds and stocks over book value	157,705.97

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$ 56,719.13	\$ 70,586.21
Gross deferred premiums on policies in force Decem- ber 31, 1900	30,816.40	135,172.05
Totals	\$ 87,535.53	\$ 205,758.26
Deduct cost of collection of same.....	50,770.61	12,345.50
	\$ 36,764.92	\$ 193,412.76

Net amount of uncollected and deferred premiums.....	230,177.68
Total admitted assets	\$ 13,283,007.93

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$ 12,551,800.00
Deduct net value of risks re-insured	39,761.00
Net reserve	\$ 12,512,039.00
Present value of undue installment policies	27,457.00
Special policy reserve	132,427.00
Death losses in process of adjustment or adjusted and not due.....	\$ 19,275.00
Death losses reported but no proofs received.....	15,318.00
Total policy claims.....	34,593.00
Premiums paid in advance	8,707.00
Liabilities on policy-holders' account.....	\$ 12,715,223.00
Surplus	567,784.93
Total liabilities	\$ 13,283,007.93

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	35,512	\$ 57,988,162.00
Written during 1900-----	8,885	14,924,155.00
Revived during 1900-----	67	101,810.00
Changed and increased during 1900-----		20,898.00
Transferred-----	380	690,319.00
Totals-----	44,844	\$ 73,725,344.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death-----	552	\$ 881,517.00
By maturity-----	88	116,964.00
By expiry-----	80	137,500.00
By surrender-----	498	879,340.00
By lapse-----	2,286	3,644,690.00
By change and decrease-----		120,552.00
By not being taken-----	1,951	3,452,323.00
Transferred-----	380	690,319.00
Total policies terminated during 1900-----	5,835	9,923,205.00
Policies in force December 31, 1900-----	39,009	\$ 63,802,139.00
Policies re-insured-----	45	353,631.00
Annuities in force December 31, 1900-----	45	9,284.67

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year-----	\$	537,925.00
Loading earned on premiums of insurance and annuity-----		521,995.00
Interest, rents, etc., earned-----	\$	650,244.00
Profit and loss items-----		87,158.00
		737,402.00
Cost of insurance-----		721,966.00
Reserves released by surrender and lapse, of which \$73,493 was from policies upon which three years' premiums had not been paid-----		312,947.00
Total credits-----	\$	2,832,235.00
Insurance expenses incurred-----	\$	744,665.00
Investment expenses incurred-----		56,239.00
	\$	800,904.00
Interest required to maintain reserve-----		489,219.00
Death losses incurred, \$878,417; annuity payments incurred, \$6,826, \$-----	885,243.00	
Less re-insurance reserves and compromises on losses, and re- serves released by death of annuitants-----	370,718.00	
		514,525.00
Surrender and lapse values allowed-----		215,234.00
Dividends to policy-holders-----		244,568.00
Guarantee fund and surplus at end of year-----		567,785.00
Total debits-----	\$	2,832,235.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899	1,015	\$ 1,518,052.00
Written during 1900.....	308	438,320.00
Terminated during 1900.....	172	261,827.00
In force December 31, 1900.....	1,151	1,694,545.00
Losses incurred during 1900.....	8	9,033.00
Losses paid during 1900.....	8	9,033.00
Premiums collected during 1900.....		58,968.96

Number of agents working in State for company during year, 49.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF
NEW YORK.

Located at New York. Incorporated 1875. Commenced Business 1875.

EDWARD W. SCOTT, President. WM. E. STEVENS, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1899.....\$ 2,614,117.23

INCOME.

Premiums on new policies	\$ 730,542.91	
Renewal premiums.....	2,562,842.01	
Dividends applied to pay running premiums	104,185.38	
Surrender values applied to purchase paid-up in- surance	22,188.29	
Received for annuities	1,300.00	
Total premium income.....	\$ 3,421,058.59	
Rents.....	25,236.98	
Interest on mortgage loans	16,169.29	
Interest on collateral loans and premium notes.....	32,873.77	
Interest and dividends on stocks and bonds.....	32,909.01	
Interest on other debts due the company.....	7,754.30	
Profit on sales of real estate and securities.....	9,437.08	
From all other sources.....	22,558.37	
Total income		3,567,997.39
Aggregate last balance and income.....		\$ 6,182,114.62

DISBURSEMENTS.

Paid for losses and additions.....	\$ 1,322,255.18
Paid for matured endowments and additions.....	269.83
	1,322,525.01
Deduct re-insurance	10,000.00
Net amount paid for losses and matured endowments.....	\$ 1,312,525.01
Paid to annuitants	1,644.40
Premium notes voided by lapse.....	89,071.72

Cash dividends paid policy-holders.....	\$ 17,014.37
Dividends applied to pay running premiums.....	104,185.38
Surrender values paid in cash.....	70,037.78
Surrender values applied to purchase paid-up insurance	22,188.29
Total paid policy-holders	\$ 1,616,666.95
Interest or dividends to stockholders.....	6,977.60
Commissions and bonuses paid to agents—new policies, \$366,548; renewals, \$123,495.98; annuities, \$65	490,108.98
Salaries and allowances for agencies.....	122,439.15
Salaries of officers and home-office employees.....	185,731.74
Medical examiners' fees and inspections	86,992.22
Taxes on premiums, reserves, municipal and State licenses.....	41,794.98
Taxes on real estate and investments.....	20,959.46
Insurance Department fees and agents' licenses.....	4,995.48
Repairs and expenses on real estate.....	8,915.09
Rents.....	44,976.57
Advertising, printing, stationery and postage.....	60,811.28
Legal expenses	31,195.38
All other expenses	154,471.10
Total disbursements.....	\$ 2,877,035.98
Balance	\$ 3,305,078.64

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 458,435.22
Loans on mortgages	423,200.00
Loans on collaterals.....	20,705.13
Loans to policy-holders on this company's policies.....	255,855.47
Premium notes on policies in force.....	719,525.60
Book value of stocks and bonds.....	773,949.80
Cash in company's office.....	28,708.08
Cash in bank.....	439,820.10
Bills receivable	2,264.42
Agents' debit balances	182,949.23
Total.....	\$ 3,305,413.05
Deduct ledger liabilities— Agents' credit balances.....	\$ 334.41
	334.41
Total net ledger assets	\$ 3,303,078.64

OTHER ASSETS.

Interest and rents due and accrued	63,530.71
Market value of bonds and stocks over book value	72,263.12

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$ 174,930.00	\$ 267,176.00
Gross deferred premiums on policies in force Decem- ber 31, 1900	25,351.00	233,827.00
Totals.....	\$ 200,281.00	\$ 501,003.00
Deduct cost of collection of same.....	100,141.00	25,050.00
	\$ 100,140.00	\$ 475,953.00

Net amount of uncollected and deferred premiums-----	\$	576, 093. 00
Revenue stamps on hand-----		8, 369. 62
Total assets-----	\$	4, 025, 335. 09
Deduct non-admitted assets—		
Premium notes or loans-----	\$	6, 326. 90
Agents' debit balances unsecured-----		119, 520. 23
Bills receivable unsecured-----		2, 264. 42
Total deductions-----		128, 111. 55
Total admitted assets-----	\$	3, 897, 223. 54

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to Actuaries' Table of Mortality, with 4 per cent. interest-----	\$	3, 241, 109. 00
Deduct net value of risks re-insured-----		4, 549. 00
Net reserve-----	\$	3, 236, 560. 00
Present value of undue installment policies-----		9, 134. 10
Death losses in process of adjustment or adjusted and not due-----	\$	60, 000. 00
Death losses reported but no proofs received-----		53, 860. 00
Policy claims resisted by the company-----		50, 500. 00
Total policy claims-----		164, 360. 00
Premiums paid in advance-----		5, 398. 00
Surrender values on cancelled policies-----		1, 783. 61
Trust funds held by company-----		500. 00
Liabilities on policy-holders' account-----	\$	3, 417, 735. 71
Surplus-----		379, 487. 83
Capital stock paid up-----		100, 000. 00
Total liabilities-----	\$	3, 897, 223. 54

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	32, 689	\$ 107, 040, 100. 00
Written during 1900-----	9, 523	33, 000, 226. 00
Revived during 1900-----	138	457, 500. 00
Changed and increased during 1900-----	2, 178	5, 752, 699. 00
Totals-----	44, 528	\$ 146, 250, 525. 00
Policies terminated—	No. POLICIES.	AMOUNT.
By death-----	396	\$ 1, 334, 804. 00
By maturity-----	1	250. 00
By expiry-----	5, 892	23, 813, 279. 00
By surrender-----	104	358, 678. 00
By lapse-----	1, 346	4, 930, 169. 00
By change and decrease-----	2, 101	6, 558, 940. 00
By not being taken-----	1, 977	6, 368, 277. 00
Total policies terminated during 1900-----	11, 817	43, 364, 397. 00
Policies in force December 31, 1900-----	32, 711	\$ 102, 886, 128. 00
Policies re-insured-----	40	436, 000. 00
Annuities in force December 31, 1900-----	3	1, 707. 40

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	1,027	\$ 2,576,000.00
Written during 1900-----	295	624,501.00
Terminated during 1900-----	178	439,493.00
In force December 31, 1900-----	1,144	2,761,008.00
Losses unpaid December 31, 1899 -----	2	4,000.00
Losses incurred during 1900-----	16	32,000.00
Losses paid during 1900-----	16	34,000.00
Premiums collected during 1900-----		81,555.68

Number of agents working in State for company during year, 32.

SECURITY MUTUAL LIFE INSURANCE COMPANY OF
NEW YORK.

Located at Binghamton, N. Y. Incorporated 1886. Commenced Business 1887.

W. G. PHELPS, President.

CHARLES M. TURNER, Secretary.

Amount of net or ledger assets December 31, 1899 -----\$ 790, 116. 52

INCOME.

Premiums on new policies-----	\$ 201,895.96
Renewal premiums -----	571,642.85
Dividends applied to pay running premiums-----	4,040.56

Total premium income-----	\$ 777,579.37
Rents -----	608.00
Interest on mortgage loans-----	16,090.32
Interest on collateral loans and premium notes-----	904.53
Interest and dividends on stocks and bonds-----	9,386.13
Interest on other debts due the company-----	2,365.29
Profit on sales of real estate and securities -----	1,100.00
From all other sources-----	12,747.45

Total income ----- 820,781. 09

Aggregate last balance and income-----\$ 1, 610, 897. 61

DISBURSEMENTS.

Paid for losses and additions-----	\$ 333,530.76
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Net amount paid for losses and matured endowments-----	\$ 333,530.76
Return premiums -----	328.42
Dividends applied to pay running premiums-----	4,040.56
Surrender values paid in cash -----	1,387.03
Total paid policy-holders-----	\$ 339,286.77

Commissions and bonuses paid to agents—new policies, \$91,785.50 ; renewals, \$48,818.58-----	140,604.08
Salaries and allowances for agencies -----	20,119.26
Salaries of officers and home-office employees-----	31,351.04

Medical examiners' fees and inspections	\$ 16,710.69
Taxes on premiums, reserves, municipal and State licenses	10,584.77
Taxes on real estate and investments	194.61
Insurance Department fees and agents' licenses	3,543.66
Repairs and expenses on real estate	354.47
Rents	14,448.42
Advertising, printing, stationery and postage	13,452.73
Legal expenses	2,578.13
All other expenses	40,110.38
Total disbursements	\$ 633,339.01
Balance	\$ 977,558.60

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 9,966.45
Loans on mortgages	292,975.00
Loans on collaterals	19,858.72
Loans to policy-holders on this company's policies	74,220.03
Book value of stocks and bonds	322,050.25
Cash in company's office	4,460.79
Cash in bank	153,017.64
Bills receivable	140.35
Agents' debit balances	99,597.40
Suspense	1,271.97
Total net ledger assets	\$ 977,558.60

OTHER ASSETS.

Interest and rents due and accrued	10,034.25
Market value of bonds and stocks over book value	2,490.25

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900	\$ 39,691.90	\$ 85,002.48
Gross deferred premiums on policies in force Decem- ber 31, 1900		24,897.77
Totals	\$ 39,691.90	\$ 109,900.25
Deduct cost of collection of same	27,784.30	5,495.01
	\$ 11,907.60	\$ 104,405.24

Net amount of uncollected and deferred premiums	116,312.84
Total assets	\$ 1,106,395.94
Deduct non-admitted assets—	
Suspense	\$ 1,271.97
Agents' debit balances unsecured	99,597.40
Bills receivable unsecured	140.35
Total deductions	101,009.72
Total admitted assets	\$ 1,005,386.22

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$ 187,053.00
Net reserve	\$ 187,053.00

Present value of undue installment policies-----	\$	47, 193. 34
Death losses in process of adjustment-----	\$	36,500.00
Death losses reported but no proofs received-----		3,000.00
Policy claims resisted by the company-----		23,000.00
Total policy claims-----		62, 500. 00
Due and accrued for salaries, rents, etc.-----		19, 712. 42
Loans on policies in excess of net value of same-----		43, 261. 00
Liabilities on policy-holders' account-----	\$	359, 719. 76
Surplus-----		645, 666. 46
Total liabilities-----	\$	1, 005, 386. 22

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	14,582	\$ 29,308,883.00
Written during 1900-----	3,967	7,306,274.00
Revived during 1900-----	306	743,052.00
Changed and increased during 1900-----		26,417.00
Transferred-----	466	828,030.00
Totals-----	19,321	\$ 38,212,656.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death-----	157	\$ 359,980.00
By surrender-----	25	73,500.00
By lapse-----	3,344	6,415,745.00
By change and decrease-----		58,000.00
Transferred-----	466	828,030.00
Total policies terminated during 1900-----	3,992	7,735,255.00
Policies in force December 31, 1900-----	15,329	\$ 30,477,401.00

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year-----	\$	567, 643. 47
Loading earned on premiums of insurance and annuity-----		218, 451. 14
Interests, rents, etc., earned-----	\$	31,489.13
Profit and loss items-----		102,537.29
		134, 026. 42
Cost of insurance-----		333, 682. 04
Reserves released by surrender and lapse, of which \$3,587 was from policies upon which three years' premiums had not been paid-----		41, 796. 00
Total credits-----	\$	1, 295, 599. 07
Insurance expenses incurred-----	\$	300,001.70
Investment expenses incurred-----		1,395.41
	\$	301, 397. 11
Interest required to maintain reserve-----		6, 603. 00
Death losses incurred-----	\$	359,980.99
Less re-insurance reserves and compromises on losses, and re- serves released by death of annuitants-----		23,476.08
		336, 504. 91

Surrender and lapse values allowed -----	\$ 1,387.03
Dividends to policy-holders -----	4,040.56
Guarantee fund and surplus at end of year -----	645,666.46
Total debits -----	<u>\$ 1,295,599.07</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	142	\$ 326,000.00
Written during 1900 -----	28	78,022.00
Terminated during 1900 -----	53	110,500.00
In force December 31, 1900 -----	117	293,522.00
Losses incurred during 1900 -----	1	2,000.00
Losses paid during 1900 -----	1	2,000.00
Premiums collected during 1900 -----		<u>5,162.54</u>

Number of agents working in State for company during year, 10.

SECURITY TRUST AND LIFE INSURANCE COMPANY OF
PENNSYLVANIA.

Located at Philadelphia, Pa. Incorporated 1871. Commenced Business 1895.

ROBERT E. PATTISON, President. EDWIN S. BARTLETT, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 1,327,169.78

INCOME.

Premiums on new policies -----	\$ 208,272.38	
Renewal premiums -----	464,342.47	
Premium note advances -----	8,354.72	
Total premium income -----		\$ 680,969.57
Rents -----		134,772.39
Interest on mortgage loans -----		5,456.68
Interest on collateral loans and premium notes -----		6,235.35
Interest and dividends on stocks and bonds -----		3,287.25
From all other sources -----		<u>29,989.66</u>
Total income -----		860,710.90
Aggregate last balance and income -----		<u>\$ 2,187,880.68</u>

DISBURSEMENTS.

Paid for losses and additions -----	\$ 274,037.64	
Net amount paid for losses and matured endowments -----		\$ 274,037.64
Paid for health claims -----		10,911.06
Premium notes voided by lapse -----		<u>6,062.25</u>

Surrender values paid in cash.....	\$ 3,618.65
Premiums returned.....	406.17
Total paid policy-holders	\$ 295,035.77
Commissions and bonuses paid to agents—new policies, \$142,802.77; renewals, \$29,567.17	172,371.94
Salaries and allowances for agencies.....	4,023.80
Salaries of officers and home-office employees	34,524.43
Medical examiners' fees and inspections	15,879.46
Taxes on premiums, reserves, municipal and State licenses.....	14,118.94
Taxes on real estate and investments.....	35,755.45
Insurance Department fees and agents' licenses.....	4,190.38
Repairs and expenses on real estate	41,022.15
Rents	21,022.79
Advertising, printing, stationery and postage.....	12,378.06
Legal expenses.....	9,065.24
All other expenses	125,965.76
Total disbursements.....	\$ 785,354.17
Balance	\$ 1,402,526.51

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 952,500.00
Loans on mortgages.....	100,800.00
Loans to policy-holders on this and other companies' policies.....	17,127.55
Premium notes on policies in force	44,445.01
Book value of stocks and bonds.....	90,025.84
Cash in bank.....	176,149.26
Bills receivable.....	10,953.96
Agents' debit balances	23,869.99
All other	23,996.63
Total.....	\$ 1,439,868.24
Deduct ledger liabilities—	
Borrowed money	\$ 36,000.00
All other	1,341.73
	37,341.73
Total net ledger assets.....	\$ 1,402,526.51

OTHER ASSETS.

Interest and rents due and accrued		8,288.44
	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$ 38,379.65	\$ 10,214.25
Gross deferred premiums on policies in force Decem- ber 31, 1900	20,434.86	63,394.44
Totals	\$ 58,814.51	\$ 73,608.69
Deduct cost of collection of same.....	35,288.71	4,416.52
	\$ 23,525.80	\$ 69,192.17
Net amount of uncollected and deferred premiums		92,717.97
Total assets.....		\$ 1,503,532.92

Deduct non-admitted assets—

Company's stock—owned	\$	18,500.00
Depreciation in bonds and stocks		1,495.84
Depreciation in sundry accounts		2,623.57
Bills receivable unsecured		2,780.00
Total deductions	\$	25,399.41
Total admitted assets	\$	1,478,133.51

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.....

\$ 756,417.00

Net reserve.....\$ 756,417.00

Death losses in process of adjustment or adjusted and not due ----\$ 56,400.00

Death losses reported but no proofs received..... 8,580.00

Policy claims resisted by the company..... 31,600.00

Total policy claims..... 96,580.00

Due and accrued for salaries, rents, etc. 4,483.61

Premiums paid in advance 1,260.90

Health claims in process of adjustment 1,319.26

Accrued interest 35,088.89

Liabilities on policy-holders' account.....\$ 895,149.66

Surplus 82,983.85

Capital stock paid up 500,000.00

Total liabilities\$ 1,478,133.51

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899.....	5,755	\$ 12,628,318.00
Written during 1900.....	3,391	7,132,064.00
Revived during 1900.....	41	93,972.00
Changed and increased during 1900.....	1,474	2,679,652.00
Totals	10,661	\$ 22,534,006.00
Policies terminated—	No. POLICIES.	AMOUNT.
By death	105	\$ 306,617.00
By expiry	2	3,500.00
By surrender.....	100	294,072.00
By lapse.....	990	1,969,643.00
By change and decrease	1,482	2,721,002.00
By not being taken.....	1,583	3,861,713.00
Total policies terminated during 1900	4,262	9,156,547.00
Policies in force December 31, 1900.....	6,399	\$ 13,377,459.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899	180	\$ 296,498.00
Written during 1900.....	98	142,209.00
Terminated during 1900.....	68	119,387.00
In force December 31, 1900.....	210	319,320.00
Losses unpaid December 31, 1899.....	2	2,000.00
Losses incurred during 1900.....	1	2,500.00
Losses paid during 1900	3	4,500.00
Premiums collected during 1900.....		16,796.33

SOUTH-ATLANTIC LIFE INSURANCE COMPANY OF VIRGINIA.

Located at Richmond, Va. Incorporated 1900. Commenced Business 1900.

BEVERLY B. MUNFORD, President.

LOUIS T. DOBIE, Secretary.

Cash capital, \$223, 907.

Amount of net or ledger assets ----- \$ 223, 907. 00

INCOME.

Premiums on new policies-----	\$ 25,075.48	
Premiums on business written prior to December 31-----	1,145.63	
Total premium income-----	\$ 26,221.11	
Interest on collateral loans and premium notes-----	3,454.56	
Interest on other debts due the company-----	432.76	
Total income -----		30, 108. 43
Aggregate last balance and income-----	\$	254, 015. 43

DISBURSEMENTS.

Commissions and bonuses paid to agents—new policies-----	\$ 8,514.92	
Salaries and allowances for agencies-----	241.78	
Salaries of officers and home-office employees-----	11,333.60	
Medical examiners' fees-----	1,760.00	
Taxes on premiums, reserves, municipal and State licenses-----	655.58	
Insurance Department fees and agents' licenses-----	319.16	
Rents-----	1,218.75	
Advertising, printing, stationery and postage-----	6,482.98	
Legal expenses-----	1,676.15	
All other expenses-----	4,293.41	
Total disbursements -----		36, 496. 33
Balance -----	\$	217, 519. 10

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on collaterals-----	\$ 136,899.26	
Premium notes on policies in force-----	2,255.70	
Book value of stocks and bonds-----	50,930.00	
Cash in company's office-----	1,337.51	
Cash in bank-----	23,686.72	
Agents' debit balances-----	2,465.78	
Total -----	\$	217, 574. 97
Deduct ledger liabilities—		
Agents' credit balances-----	\$ 55.87	
		55. 87
Total net ledger assets-----	\$	217, 519. 10

OTHER ASSETS.

Interest and rents due and accrued-----	89.41
Market value of bonds and stocks over book value-----	3, 170. 00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 5,203.69	\$ -----
Gross deferred premiums on policies in force De- cember 31, 1900-----	4,697.82	-----
Totals -----	\$ 9,901.51	\$ -----
Deduct cost of collection of same -----	4,623.84	-----
	<u>\$ 5,277.67</u>	<u>\$ -----</u>
Net amount of uncollected and deferred premiums-----	\$	5,277.67
Furniture and fixtures -----		1,676.15
Printing and stationery -----		2,000.00
Total assets -----	\$	229,732.33
Deduct non-admitted assets—		
Company's stock—owned -----	\$	20,594.26
Furniture, fixtures and supplies -----		3,676.15
Total deductions -----		24,270.41
Total admitted assets -----	\$	205,461.92

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$	4,981.00
Deduct net value of risks re-insured-----		936.00
Net reserve-----	\$	4,045.00
Due and accrued for salaries, rents, etc.-----		2,149.16
Liabilities on policy-holders' account -----	\$	6,194.16
Surplus-----		199,267.76
Total liabilities-----	\$	205,461.92

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
New policies issued -----	576	\$ 1,018,250.00
Totals -----	576	\$ 1,018,250.00
Policies terminated—	No. POLICIES.	AMOUNT.
By expiry -----	4	\$ 7,000.00
By lapse-----	4	2,500.00
By not being taken-----	16	25,500.00
Total policies terminated during 1900-----	24	35,000.00
Policies in force December 31, 1900-----	552	\$ 983,250.00
Policies re-insured-----		145,000.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Written during 1900-----	38	54,500.00
Terminated during 1900-----	1	1,000.00
In force December 31, 1900-----	37	53,500.00
Premiums collected during 1900 -----		875.37

Number of agents working in State for company during year, 6.

STATE MUTUAL LIFE ASSURANCE COMPANY OF MASSACHUSETTS.

Located at Worcester, Mass. Incorporated 1844. Commenced Business 1845.

A. G. BULLOCK, President.

H. M. WITTER, Secretary.

Amount of net or ledger assets December 31, 1899 ----- \$ 15,011,248.41

INCOME.

Premiums on new policies -----	\$ 386,081.24
Renewal premiums -----	2,321,314.17
Dividends applied to pay running premiums -----	304,805.92
Dividends applied to purchase paid-up insurance -----	101,712.81
Total premium income -----	\$ 3,113,914.14
Rents -----	105,690.79
Interest on mortgage loans -----	118,661.22
Interest on collateral loans and premium notes -----	81,584.11
Interest and dividends on stocks and bonds -----	422,196.76
Interest on other debts due the company -----	10,585.12
Interest on deferred premiums -----	3,519.51
Discount on claims paid in advance -----	258.42
From all other sources -----	1,500.00

Total income ----- **3,857,910.07**

Aggregate last balance and income ----- **\$ 18,869,158.48**

DISBURSEMENTS.

Paid for losses and additions -----	\$ 1,002,418.40
Paid for matured endowments and additions -----	20,000.00
Net amount paid for losses and matured endowments -----	\$ 982,418.40
Premium notes voided by lapse -----	5,709.00
Cash dividends paid policy-holders -----	5,840.01
Dividends applied to pay running premiums -----	304,805.92
Dividends applied to purchase paid-up insurance -----	101,712.81
Surrender values paid in cash -----	279,358.69
Total paid policy-holders -----	\$ 1,679,844.83
Commissions and bonuses paid to agents—new policies, \$185,295.25; renewals, \$189,020.22 -----	374,315.47
Salaries and allowances for agencies -----	44,381.25
Salaries of officers and home-office employees -----	65,233.68
Medical examiners' fees and inspections -----	29,259.83
Taxes on premiums, reserves, municipal and State licenses -----	42,047.46
Taxes on real estate and investments -----	26,781.06
Insurance Department fees and agents' licenses -----	5,312.28
Repairs and expenses on real estate -----	38,846.39
Rents -----	32,369.12
Advertising, printing, stationery and postage -----	19,287.60
Legal expenses -----	5,588.11
All other expenses -----	58,263.73

Total disbursements ----- **2,421,530.81**

Balance ----- **\$ 16,447,627.67**

Deduct premium notes (included in deferred premiums) -----	\$ 152, 191. 37
Total balance -----	<u>\$ 16, 295, 436. 30</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate -----	\$ 1,722,000.00
Loans on mortgages -----	2,887,185.79
Loans on collaterals -----	520,460.00
Loans to policy-holders on this company's policies -----	896,007.65
Book value of stocks and bonds -----	9,796,222.00
Cash in company's office -----	7,495.65
Cash in bank -----	<u>466,065.21</u>
Total net ledger assets -----	\$ 16, 295, 436. 30

OTHER ASSETS.

Interest and rents due and accrued -----	207, 074. 34
Market value of bonds and stocks over book value -----	886, 415. 00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900 -----	\$ 55,060.42	\$ 145,711.01
Gross deferred premiums on policies in force Decem- ber 31, 1900 -----	56,298.04	225,564.48
Totals -----	\$ 111,358.46	\$ 371,275.49
Deduct cost of collection of same -----	52,349.61	25,580.88
	<u>\$ 59,008.85</u>	<u>\$ 345,694.61</u>
Net amount of uncollected and deferred premiums -----		404, 703. 46
Total admitted assets -----		<u>\$ 17, 793, 629. 10</u>

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest -----	\$ 15,908,692.00
Deduct net value of risks re-insured -----	41,696.00
Net reserve -----	\$ 15, 866, 996. 00
Present value of undue installment policies -----	1, 352. 52
Death losses reported but no proofs received -----	\$ 43,833.38
Policy claims resisted by the company -----	<u>7,000.00</u>
Total policy claims -----	50, 833. 38
Special reserve for deferred dividends -----	15, 000. 00
Liabilities on policy-holders' account -----	\$ 15, 934, 181. 90
Surplus -----	1, 859, 447. 20
Total liabilities -----	<u>\$ 17, 793, 629. 10</u>

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899 -----	27,364	\$ 74,933,729.00
Written during 1900 -----	5,082	12,161,378.00
Revived during 1900 -----	6	14,500.00
Changed and increased during 1900 -----		42,701.00
Additions -----		196,929.00
Transferred -----	10	<u>22,350.00</u>
Totals -----	32,462	\$ 87,371,587.00

Policies terminated—	No. POLICIES.	AMOUNT.
By death-----	270	\$ 813,717.00
By maturity-----	67	213,856.00
By expiry-----	5	11,000.00
By surrender-----	696	1,395,085.00
By lapse-----	951	1,936,495.00
By change and decrease-----	40	806,006.00
By not being taken-----	534	1,283,981.00
Transferred-----	10	22,350.00
Total policies terminated during 1900-----	2,573	\$ 6,482,490.00
Policies in force December 31, 1900-----	29,889	\$ 80,889,097.00
Policies re-insured-----	30	360,600.00

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year-----	\$ 1,605,835.15
Loading earned on premiums of insurance and annuity-----	691,119.70
Interest, rents, etc., earned-----	\$ 767,082.30
Profit and loss items-----	117,623.62
	884,705.92
Cost of insurance-----	892,476.33
Reserves released by surrender and lapse, of which \$34,149.02 was from policies upon which three years' premiums had not been paid-----	341,451.23
Total credits-----	\$ 4,415,588.33
Insurance expenses incurred-----	\$ 633,414.35
Investment expenses incurred-----	85,404.79
	\$ 718,819.14
Interest required to maintain reserve-----	607,195.41
Death losses incurred-----	\$ 791,804.66
Less re-insurance reserves and compromises on losses, and re- serves released by death of annuitants-----	274,263.76
	517,540.90
Surrender and lapse values allowed-----	285,067.69
Dividends to policy-holders-----	427,358.74
Guarantee fund and surplus at end of year-----	1,859,606.45
Total debits-----	\$ 4,415,588.33

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899-----	339	\$ 545,523.00
Written during 1900-----	75	123,703.00
Terminated during 1900-----	30	49,400.00
In force December 31, 1900-----	384	619,826.00
Losses incurred during 1900-----	7	2,335.95
Losses paid during 1900-----	7	2,335.95
Premiums collected during 1900-----		20,973.85

Number of agents working in State for company during year, 8.

STATE LIFE INSURANCE COMPANY OF INDIANA.

Located at Indianapolis, Ind. Incorporated 1894. Commenced Business 1894.

ANDREW M. SWEENEY, President. WILBUR S. WYNN, Secretary.

Amount of net or ledger assets December 31, 1899 ----- \$ 336, 628. 13

INCOME.

Premiums on new policies -----	\$ 228,811.33	
Renewal premiums -----	388,722.24	
Dividends applied to pay running premiums -----	22,267.52	
Surrender values applied to pay running premiums -----	336.32	
Surrender values applied to purchase paid-up insurance -----	830.68	
Total premium income -----	\$ 640,968.09	
Interest on mortgage loans -----	18,184.19	
Interest on collateral loans and premium notes -----	793.96	
Interest on other debts due the company -----	947.48	
Interest on deferred premiums -----	1,428.63	
From all other sources -----	2,016.64	
Total income -----		664,338.99
Aggregate last balance and income -----		\$ 1,000,967.12

DISBURSEMENTS.

Paid for losses and additions -----	\$ 92,600.00	
Net amount paid for losses and matured endowments -----	\$ 92,600.00	
Cash dividends paid policy-holders -----	14.37	
Dividends applied to pay running premiums -----	22,267.52	
Surrender values paid in cash -----	572.25	
Surrender values applied to pay running premiums -----	336.32	
Surrender values applied to purchase paid-up insurance -----	830.68	
Total paid policy-holders -----	\$ 116,621.14	
Commissions and bonuses paid to agents—new policies, \$141,960.40; renewals, \$46,288.79 -----	188,249.19	
Salaries and allowances for agencies -----	14,939.06	
Salaries of officers and home-office employees -----	45,235.38	
Medical examiners' fees and inspections -----	12,729.00	
Taxes on premiums, reserves, municipal and State licenses -----	6,894.94	
Taxes on real estate and investments -----	1,593.63	
Insurance Department fees and agents' licenses -----	4,111.98	
Rents -----	3,855.50	
Advertising, printing, stationery and postage -----	11,052.78	
Legal expenses -----	6,720.89	
All other expenses -----	16,948.80	
Total disbursements -----		428,952.29
Balance -----		\$ 572,014.83

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages-----	\$ 500,072.50	
Loans on collaterals-----	4,264.22	
Loans to policy-holders on this company's policies-----	3,972.28	
Book value of stocks and bonds-----	1,000.00	
Cash in company's office-----	3,332.27	
Cash in bank-----	48,014.59	
Agents' debit balances-----	11,358.97	
Total net ledger assets-----	\$	572,014.83

OTHER ASSETS.

Interest and rents due and accrued -----	6,010.88
--	----------

	NEW BUSINESS.	RENEWALS.	
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 69,300.83	\$ 49,427.44	
Gross deferred premiums on policies in force Decem- ber 31, 1900-----	3,481.57	23,322.38	
Totals -----	\$ 72,782.40	\$ 72,749.82	
Deduct cost of collection of same-----	43,669.44	3,637.49	
	\$ 29,112.96	\$ 69,112.33	
Less agents' unapplied cash credits-----		4,919.42	
Net amount of uncollected and deferred premiums-----			93,305.87
Renewal premium (extension) notes not included in above-----			11,397.86
Total assets-----		\$	682,729.44
Deduct non-admitted assets—			
Agents' debit balances unsecured-----	\$ 11,358.97		
Total deductions-----			11,358.97
Total admitted assets-----		\$	671,370.47

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$ 390,693.47	
Net reserve-----	\$	390,693.47
Death losses in process of adjustment or adjusted and not due-----	\$ 10,000.00	
Policy claims resisted by the company-----	5,000.00	
Total policy claims-----		15,000.00
Unpaid dividends, etc., due policy-holders -----		757.56
Due and accrued for salaries, rents, etc. -----		1,881.48
Premiums paid in advance -----		1,262.31
Liabilities on policy-holders' account -----	\$	409,594.82
Surplus -----		261,775.65
Total liabilities-----	\$	671,370.47

EXHIBIT OF POLICIES.

	No. POLICIES.		AMOUNT.
Policies and additions in force December 31, 1899-----	5,076	\$	22,208,470.00
Written during 1900-----	3,841		10,916,007.00
Revived during 1900-----	54		247,500.00
Changed and increased during 1900-----	978		3,987,250.00
Totals -----	9,949	\$	37,359,227.00
Policies terminated—	No. POLICIES.	AMOUNT.	
By death-----	23	\$	92,600.00
By surrender-----	72		312,560.00
By lapse-----	848		3,578,900.00
By change and decrease-----	978		3,987,250.00
By not being taken-----	348		1,048,100.00
Total policies terminated during 1900-----	2,269		9,019,350.00
Policies in force December 31, 1900 -----	7,680	\$	28,339,877.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.		AMOUNT.
Policies in force December 31, 1899-----	86	\$	284,000.00
Written during 1900-----	194		412,000.00
Terminated during 1900-----	39		113,000.00
In force December 31, 1900-----	241		583,000.00
Losses incurred during 1900-----	1		1,000.00
Losses paid during 1900-----	1		1,000.00
Premiums collected during 1900-----			12,703.57

Number of agents working in State for company during year, 1.

SUN LIFE ASSURANCE COMPANY OF CANADA.

Located at Montreal, Canada. Incorporated 1865. Commenced Business 1871.

ROBERTSON MACAULEY, President.

T. B. MACAULEY, Secretary.

Cash capital, \$105,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 8,643,886.55

INCOME.

Premiums on new policies -----	\$	420,503.54
Renewal premiums -----		1,733,366.79
Dividends applied to pay running premiums-----		13,136.08
Dividends applied to purchase paid-up insurance---		30,023.41
Surrender values applied to pay running premiums--		1,131.84
Received for annuities-----		65,372.04
Thrift Department-----		84,045.32
Total premium income -----	\$	2,347,579.02

Rents-----	\$ 24,233.85
Interest on mortgage loans-----	
Interest on collateral loans and premium notes-----	} ----- 416,177.04
Interest and dividends on stocks and bonds-----	
Interest on other debts due the company-----	
Interest on deferred premiums-----	
Profit on sales of real estate and securities-----	1,072.50
From all other sources-----	164.11
Total income-----	\$ 2,789,226.52
Aggregate last balance and income-----	\$ 11,433,113.07

DISBURSEMENTS.

Paid for losses and additions-----	\$ 489,989.22
Paid for matured endowments and additions-----	94,241.64
Net amount paid for losses and matured endowments-----	\$ 584,230.86
Paid to annuitants-----	38,076.78
Cash dividends paid policy-holders-----	16,684.47
Dividends applied to pay running premium-----	13,136.08
Dividends applied to purchase paid-up insurance-----	30,023.41
Surrender values paid in cash-----	160,462.71
Surrender values applied to purchase paid-up insurance-----	1,131.84
Total paid policy-holders-----	\$ 843,746.15
Interest or dividends to stockholders-----	15,750.00
Commissions and bonuses paid to agents—new policies,\$247,341.53; renewals, \$87,796.50-----	335,138.03
Salaries and allowances for agencies-----	96,407.29
Salaries of officers and home-office employees-----	64,761.67
Medical examiners' fees and inspections-----	31,583.11
Taxes on premiums, reserves, municipal and State licenses-----	7,783.62
Insurance Department fees and agents' licenses-----	14,745.51
Rents-----	20,162.03
Advertising, printing, stationery and postage-----	33,208.83
Legal expenses-----	3,396.48
All other expenses-----	69,689.95
Total disbursements-----	1,536,172.67
Balance-----	\$ 9,896,940.40

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 1,072,072.66
Loans on mortgages-----	3,627,855.72
Loans on collaterals-----	131,190.00
Loans to policy-holders on this company's policies-----	648,073.58
Premium notes on policies in force-----	1,092.35
Book value of stocks and bonds-----	3,934,462.26
Cash in company's office-----	22,531.55
Cash in bank-----	231,983.55
Agents' debit balances-----	2,972.91
Policy loans under non-forfeiture agreements-----	192,505.04
Ground rents-----	38,640.00
Total-----	\$ 9,903,379.62
Deduct ledger liabilities—	
All other-----	\$ 6,439.22
	6,439.22
Total net ledger assets-----	\$ 9,896,940.40

OTHER ASSETS.

Interest and rents due and accrued -----	\$	176,651.32
Market value of bonds and stocks over book value -----		52,150.82
	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900-----	\$ 83,275.60	\$ 172,967.83
Gross deferred premiums on policies in force Decem- ber 31, 1900-----	27,231.36	116,029.54
Totals -----	\$ 110,506.96	\$ 228,997.37
Deduct cost of collection of same-----	33,152.09	8,669.92
	<u>\$ 77,354.87</u>	<u>\$ 280,327.45</u>
Net amount of uncollected and deferred premiums-----		357,682.32
Total assets-----		\$ 10,483,424.86
Deduct non-admitted assets—		
Agents' debit balances unsecured-----	\$ 2,972.91	
Total deductions -----		2,972.91
Total admitted assets -----		<u>\$ 10,480,451.95</u>

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest -----	\$ 9,814,334.02
Deduct net value of risks re-insured -----	5,790.91
Net reserve-----	\$ 9,808,543.11
Present value of undue installment policies -----	8,489.02
Matured endowments due and unpaid-----	\$ 2,610.27
Death losses in process of adjustment or adjusted and not due ---	32,943.87
Death losses reported but no proofs received -----	39,416.65
Due and unpaid on annuities and installment policies-----	1,460.00
Total policy claims -----	96,430.79
Unpaid dividends, etc., due policy-holders-----	20,659.45
Unpaid dividends and interest due stockholders-----	7,875.00
Premiums paid in advance -----	9,066.90
Accident department-----	98.46
Liabilities on policy-holders' account-----	\$ 9,951,162.73
Surplus -----	424,289.22
Capital stock paid up -----	105,000.00
Total liabilities -----	<u>\$ 10,480,451.95</u>

EXHIBIT OF POLICIES.

	NO. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	48,925	\$ 52,806,036.00
Written during 1900-----	12,606	11,819,448.00
Revived during 1900-----	438	309,028.00
Changed and increased during 1900-----	86	623,900.00
Totals -----	62,055	\$ 65,558,412.00

Policies terminated—	No. POLICIES.	AMOUNT.		
By death	499	\$ 528,871.00		
By maturity.....	73	97,090.00		
By expiry.....	3	10,500.00		
By surrender.....	757	1,320,143.00		
By lapse.....	7,295	3,048,473.00		
By change and decrease	242	547,713.00		
By not being taken	1,980	2,024,987.00		
Total policies terminated during 1900.....		10,849	\$ 7,577,777.00	
Policies in force December 31, 1900		51,206	\$ 57,980,635.00	
Policies re-insured.....		3	31,050.00	

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899	1,587	\$ 226,706.30
Written during 1900.....	424	308,255.35
Terminated during 1900.....	712	266,703.25
In force December 31, 1900.....	1,299	568,258.40
Losses unpaid December 31, 1899		706.30
Losses incurred during 1900.....		12,268.17
Losses paid during 1900		12,434.92
Premiums collected during 1900.....		17,542.66

Number of agents working in State for company during year, 32.

TRAVELERS LIFE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1863. Commenced Business 1864.

JAMES G. BATTERSON, President.

JOHN E. MORRIS, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899.....\$ 26,036,193.03

INCOME.

Premiums on new policies	\$ 3,972,921.66
Renewal premiums	2,780,510.84
Surrender values applied to pay running premiums	397.86
Received for annuities	20,570.10
Total premium income	\$ 6,774,400.46
Rents	109,040.99
Interest on mortgage loans.....	322,873.64
Interest on collateral loans and premium notes	160,043.48
Interest and dividends on stocks and bonds.....	683,909.46
Interest on other debts due the company.....	61,487.84
Discount on claims paid in advance.....	1,672.47
Profit on sales of real estate and securities.....	48,825.79
From all other sources	22,576.03
Total income	8,184,830.16
Aggregate last balance and income.....	\$ 34,221,023.19

DISBURSEMENTS.

Paid for losses and additions.....	\$ 2,412,003.02
Paid for matured endowments and additions.....	362,481.87
Net amount paid for losses and matured endowments, less re- insurance	\$ 2,735,544.89
Paid to annuitants.....	17,615.86
Surrender values paid in cash	155,303.28
Surrender values applied to pay running premiums.....	397.86
Total paid policy-holders	\$ 2,908,861.89
Interest or dividends to stockholders.....	150,000.00
Commissions and bonuses paid to agents—new polici-s, \$1,198,728.21; renewals, \$150,105.70; annuities, \$640.23; single premium poli- cies, \$35.14	1,349,509.28
Salaries and allowances for agencies.....	144,619.22
Salaries of officers and home-office employees.....	200,055.06
Medical examiners' fees and inspections.....	91,010.89
Taxes on premiums, reserves, municipal and State licenses.....	122,405.88
Taxes on real estate and investments.....	33,698.91
Insurance Department fees and agents' licenses	10,867.23
Repairs and expenses on real estate.....	132,898.06
Rents	46,348.27
Advertising, printing, stationery and postage.....	131,655.48
Legal expenses.....	29,488.90
All other expenses	35,038.67
Total disbursements.....	\$ 5,548,453.19
Balance	\$ 28,672,570.00

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,909,891.79
Loans on mortgages.....	5,950,339.28
Loans on collaterals.....	1,182,450.00
Loans to policy-holders on this company's policies	1,586,652.20
Book value of stocks and bonds.....	16,251,060.63
Cash in company's office	3,611.73
Cash in bank.....	1,779,161.40
Agents' debit balances	9,402.97
Total net ledger assets.....	\$ 28,672,570.00

OTHER ASSETS.

Interest and rents due and accrued	275,551.52
Market value of real estate over book value	161,642.72
Market value of stocks and bonds over book value	1,185,343.62

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900	\$ 105,120.85	\$ 230,147.00
Gross deferred premiums on policies in force Decem- ber 31, 1900	74,368.10	348,478.22
Totals	\$ 179,488.95	\$ 578,625.22
Deduct cost of collection of same.....	80,770.03	34,717.51
	\$ 98,718.92	\$ 543,907.71

Net amount of uncollected and deferred premiums	642,626.63
Total assets.....	\$ 30,937,734.49

Deduct non-admitted assets—

Agents' debit balances unsecured. ----- \$ 9,402.97

Total deductions ----- \$ 9,402.97

Total admitted assets ----- \$ 30,928,331.52

LIABILITIES.

Net present value of all policies in force December 31, 1900, com-

puted according to the Actuaries' Table of Mortality, with 4 per

cent. interest ----- \$ 23,347,517.74

Deduct net value of risks re-insured ----- 486,856.00

Net reserve ----- \$ 22,860,661.74

Present value of undue installment policies ----- 1,045,536.00

Matured endowments due and unpaid ----- \$ 4,047.00

Death losses in process of adjustment or adjusted and not due ---- 116,276.15

Death losses reported but no proofs received ----- 149,682.30

Policy claims resisted by the company ----- 98,031.30

Policy claims resisted for employers ----- 623,734.29

Total policy claims, less \$10,000 due for re-insurance ----- 981,771.04

Due and accrued for salaries, rents, etc. ----- 110,000.00

Premiums paid in advance ----- 18,744.93

Additional reserve on life policies ----- 1,118,491.00

Special reserve, Liability Department ----- 250,000.00

Liabilities on policy-holders' account ----- \$ 26,385,204.71

Surplus ----- 3,543,126.81

Capital stock paid up ----- 1,000,000.00

Total liabilities ----- \$ 30,928,331.52

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899 -----	39,311	\$ 100,334,554.00
Written during 1900 -----	7,953	18,501,577.00
Revived during 1900 -----	53	160,489.00
Changed and increased during 1900 -----		25,541.00
Transferred -----	488	1,604,733.00
Totals -----	47,805	\$ 120,626,894.00

Policies terminated—	No. POLICIES.	AMOUNT.
By death -----	507	\$ 1,413,887.00
By maturity -----	189	356,852.00
By expiry -----	257	740,450.00
By surrender -----	384	896,101.00
By lapse -----	1,624	3,308,177.00
By change and decrease -----	137	531,063.00
By not being taken -----	1,073	2,755,780.00
By transfer -----	488	1,604,733.00

Total policies terminated during 1900 ----- 4,659 11,697,043.00

Policies in force December 31, 1900 ----- 43,146 \$ 109,019,851.00

Policies re-insured ----- 353 3,512,434.00

Annuities in force December 31, 1900 ----- 56 20,379.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899.....	1,488	\$ 4,471,418.00
Written during 1900.....	2,292	5,286,778.00
Terminated during 1900.....	2,034	4,432,595.00
In force December 31, 1900.....	1,746	4,325,601.00
Losses unpaid December 31, 1899.....	3	3,600.00
Losses incurred during 1900.....	415	22,741.58
Losses paid during 1900.....	417	24,491.58
Premiums collected during 1900.....		60,410.70

UNION CENTRAL LIFE INSURANCE COMPANY OF OHIO.

Located at Cincinnati, Ohio. Incorporated 1867. Commenced Business 1867.

JOHN M. PATTISON, President.

E. P. MARSHALL, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1899.....\$ 22,589,627.11

INCOME.

Premiums on new policies.....	\$ 926,475.68	
Renewal premiums.....	3,642,274.55	
Dividends applied to pay running premiums.....	94,805.16	
Dividends applied to purchase paid-up insurance.....	35,750.79	
Surrender values applied to pay running premiums.....	6,904.07	
Surrender values applied to purchase paid-up insurance.....	93,133.59	
Received for annuities.....	43,435.85	
Total premium income.....	\$ 4,842,779.69	
Rents.....	30,552.81	
Interest on mortgage loans.....	1,157,537.04	
Interest on collateral loans and premium notes.....	680,046.02	
Interest and dividends on stocks and bonds.....	7,724.48	
Interest on other debts due the company.....	177,692.97	
Profit on sales of real estate and securities.....	4,935.25	
Total income.....		6,289,268.86
Aggregate last balance and income.....		\$ 28,878,895.97

DISBURSEMENTS.

Paid for losses and additions.....	\$ 963,241.46
Paid for matured endowments and additions.....	529,366.88
Net amount paid for losses and matured endowments, less received on re-insured.....	\$ 1,484,608.34
Paid to annuitants.....	16,455.21
Premium notes voided by lapse.....	156,096.59

Cash dividends paid policy-holders.....	\$ 143,289.37
Dividends applied to pay running premiums.....	94,805.16
Dividends applied to purchase paid-up insurance	35,750.79
Surrender values paid in cash	97,376.70
Surrender values applied to pay running premiums.....	6,904.07
Surrender values applied to purchase paid-up insurance.....	93,133.59
Total paid policy-holders	\$ 2,128,419.82
Interest or dividends to stockholders.....	10,000.00
Commissions and bonuses paid to agents—new policies, \$470,842.60; renewals, \$235,776.83; annuities, \$2,171.79	708,791.22
Salaries and allowances for agencies	55,094.90
Salaries of officers and home-office employees	120,638.53
Medical examiners' fees and inspections.....	55,511.00
Taxes on premiums, reserves, municipal and State licenses	64,535.49
Taxes on real estate and investments	10,055.73
Insurance Department fees and agents' licenses	13,595.82
Repairs and expenses on real estate.....	13,378.10
Rents	28,052.01
Advertising, printing, stationery and postage.....	40,996.35
Legal expenses	24,033.98
All other expenses.....	304,418.29
Total disbursements	\$ 3,577,521.24
Balance	\$ 25,301,374.73

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 460,612.09
Loans on mortgages	20,538,620.16
Loans to policy-holders on this company's policies.....	2,466,240.49
Premium notes on policies in force.....	1,046,693.98
Book value of stocks and bonds	163,912.41
Cash in company's office.....	970.83
Cash in bank.....	425,297.51
Bills receivable	29,559.59
Agents' debit balances.....	177,433.74
Total.....	\$ 25,309,340.80
Deduct ledger liabilities— Agents' credit balances	\$ 7,966.07
	7,966.07
Total net ledger assets.....	\$ 25,301,374.73

OTHER ASSETS.

Interest and rents due and accrued	822,170.96
Market value of bonds and stocks over book value	13,887.59

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$ 172,968.85	\$ 165,543.21
Gross deferred premiums on policies in force Decem- ber 31, 1900	28,352.17	78,186.66
Totals	\$ 201,321.02	\$ 243,729.87
Deduct cost of collection of same.....	90,594.46	14,623.79
	\$ 110,726.56	\$ 229,106.08

Net amount of uncollected and deferred premiums-----	\$	339,832.64
Single premiums uncollected, less cost of collection-----		9,092.56
Total assets-----		26,486,358.48
Deduct non-admitted assets—		
Commissions payable to agents on premium notes when paid—\$	131,389.53	
Depreciation in real estate-----	46,061.20	
Agents' debit balances unsecured-----	177,433.74	
Bills receivable unsecured-----	29,559.59	
Total deductions-----		384,444.06
Total admitted assets-----	\$	26,101,914.42

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$	22,537,321.00
Deduct net value of risks re-insured-----		191,840.00
Net reserve-----	\$	22,345,481.00
Present value of undue installment policies-----		26,783.00
Matured endowments due and unpaid-----	\$	1,600.00
Death losses in process of adjustment or adjusted and not due---	8,614.00	
Death losses reported but no proofs received-----	120,072.00	
Policy claims resisted by the company-----	59,948.00	
Total policy claims, less due from solvent companies for re-insurance-----		130,234.00
Unpaid dividends, etc., due policy-holders-----		11,109.51
Premiums paid in advance-----		101,956.78
Liabilities on policy-holders' account-----	\$	22,615,564.29
Surplus-----		3,386,350.13
Capital stock paid up-----		100,000.00
Total liabilities-----	\$	26,101,914.42

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	74,068	\$ 136,157,485.00
Written during 1900-----	16,164	32,302,156.00
Revived during 1900-----	353	729,845.00
Additions by dividends-----		57,470.00
Totals-----	90,585	\$ 169,264,956.00
Policies terminated—	No. POLICIES.	AMOUNT.
Reversionary additions cancelled-----	\$	15,785.00
By death-----	562	985,271.00
By maturity-----	401	642,665.00
By expiry-----	133	247,250.00
By surrender-----	455	1,148,992.00
By lapse-----	5,097	9,246,071.00
By change and decrease-----	258	1,387,398.00
By not being taken-----	2,762	6,752,787.00
Total policies terminated during 1900-----	9,668	20,426,219.00
Policies in force December 31, 1900-----	80,917	\$ 148,820,737.00
Policies re-insured-----	454	5,422,157.00
Annuities in force December 31, 1900-----	66	18,079.89

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year	\$ 2,927,762.00
Loading earned on premiums of insurance and annuity	841,543.00
Interest, rents, etc., earned	\$ 1,589,607.00
Profit and loss items	208,944.00
	<hr/>
	1,380,663.00
Cost of insurance	1,328,685.00
Reserves released by surrender and lapse, of which \$251,666 was from policies upon which three years' premiums had not been paid	522,643.00
Total credits	<hr/>
	\$ 7,001,296.00
	<hr/>
Insurance expenses incurred	\$ 1,122,221.00
Investment expenses incurred	232,649.00
	<hr/>
	\$ 1,354,870.00
Interest required to maintain reserve	836,802.00
Death losses incurred, \$982,311; annuity payments incurred, \$15,386	\$ 997,697.00
Less re-insurance reserves and compromises on losses, and re- serves released by death of annuitants	211,400.00
	<hr/>
	786,297.00
Surrender and lapse values allowed	351,361.00
Dividends to policy-holders	275,616.00
Dividends to stockholders	10,000.00
Guarantee fund and surplus at end of year	3,386,350.00
Total debits	<hr/>
	\$ 7,001,296.00
	<hr/>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NO. POLICIES.	AMOUNT.
Policies in force December 31, 1899	2,251	\$ 3,167,387.00
Written during 1900	495	721,411.00
Terminated during 1900	201	300,765.00
In force December 31, 1900	2,545	3,588,033.00
Losses incurred during 1900	16	20,175.00
Losses paid during 1900	16	18,175.00
Premiums collected during 1900		123,776.93

UNION MUTUAL LIFE INSURANCE COMPANY OF MAINE.

Located at Portland, Maine. Incorporated 1848. Commenced Business 1849.

FRED. E. RICHARDS, President. J. FRANK LANG, Secretary.

Amount of net or ledger assets December 31, 1899 -----\$ 7,528,779.82

INCOME.

Premiums on new policies-----	\$ 299,874.12	
Renewal premiums -----	1,213,346.36	
Dividends applied to pay running premiums-----	16,585.01	
Dividends applied to purchase paid-up insurance ---	24,675.41	
Surrender values applied to pay running premiums--	6,928.58	
Surrender values applied to purchase paid-up insurance-----	13,766.77	
Total premium income -----	\$ 1,575,176.25	
Rents -----	21,273.58	
Interest on mortgage loans-----	69,630.89	
Interest on collateral loans and premium notes-----	43,060.05	
Interest and dividends on stocks and bonds-----	170,116.96	
Interest on other debts due the company -----	5,649.89	
Interest on deferred premiums -----	1,551.90	
Profit on sales of real estate and securities -----	68,391.98	
From all other sources -----	5,030.51	
Total income -----		1,959,882.01
Aggregate last balance and income -----		\$ 9,488,661.83

DISBURSEMENTS.

Paid for losses and additions-----	\$ 616,266.00	
Paid for matured endowments and additions-----	130,797.37	
Net amount paid for losses and matured endowments-----	\$ 747,063.37	
Paid to annuitants -----	1,311.34	
Premium notes restored by revival-----	14,535.70	
Collateral loan notes -----	809.50	
Cash dividends paid policy-holders-----	13,683.05	
Dividends applied to pay running premiums-----	16,585.01	
Dividends applied to purchase paid-up insurance -----	24,675.41	
Surrender values paid in cash-----	67,782.41	
Surrender values applied to pay running premiums-----	6,928.58	
Surrender values applied to purchase paid-up insurance -----	13,766.77	
Total paid policy-holders -----	\$ 907,141.14	
Commissions and bonuses paid to agents--new policies, \$185,915.49; renewals, \$79,598.37 -----		265,513.86
Salaries and allowances for agencies-----		118,863.86
Salaries of officers and home-office employees-----		68,154.11
Medical examiners' fees and inspections -----		34,563.25
Taxes on premiums, reserves, municipal and State licenses-----		26,085.12
Taxes on real estate and investments-----		10,397.26

Insurance Department fees and agents' licenses	\$ 6,738.34
Repairs and expenses on real estate	7,149.47
Rents	20,656.12
Advertising, printing, stationery and postage	31,389.26
Legal expenses	9,413.49
All other expenses	19,161.73
Total disbursements	\$ 1,526,689.59
Balance	\$ 7,961,972.24

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 1,184,741.98
Loans on mortgages	1,272,791.43
Loans on collaterals	633,671.94
Loans to policy-holders on this company's policies	18,519.96
Premium notes on policies in force	179,633.43
Book value of stocks and bonds	4,589,282.78
Cash in company's office	592.74
Cash in bank	47,760.39
Bills receivable	13,550.99
Agents' debit balances	20,576.83
Cash in transit December 31, 1900	849.77
Total net ledger assets	\$ 7,961,972.24

OTHER ASSETS.

Interest and rents due and accrued	68,234.55
Market value of bonds and stocks over book value	203,660.00

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900	\$ 86,944.34	\$ 87,948.70
Gross deferred premiums on policies in force Decem- ber 31, 1900	40,794.85	93,770.89
Totals	\$ 127,739.19	\$ 181,719.59
Deduct cost of collection of same	25,547.84	36,343.92
	\$ 102,191.35	\$ 145,375.67

Net amount of uncollected and deferred premiums	247,567.02
Forborne premiums to be deducted in settlement of policy claims included in liabilities	604.19
Total assets	\$ 8,482,038.00
Deduct non-admitted assets—	
Premiums more than three months past due	\$ 5,363.10
Agents' debit balances unsecured	4,422.02
Bills receivable unsecured	14,012.08
Total deductions	23,797.20
Total admitted assets	\$ 8,458,240.80

LIABILITIES.

Net present value of all policies in force December 31, 1900, com- puted according to the Actuaries' Table of Mortality, with 4 per cent. interest	\$ 7,769,628.00
Deduct net value of risks re-insured	3,458.00
Net reserve	\$ 7,766,170.00

Present value of undue installment policies-----	\$	24,952.00
Matured endowments due and unpaid-----	\$	12,719.49
Death losses in process of adjustment or adjusted and not due----		42,227.84
Death losses reported but no proofs received -----		43,780.09
Total policy claims-----		98,727.42
Unpaid dividends, etc., due policy-holders-----		4,072.51
Premiums paid in advance-----		1,038.83
All other liabilities -----		1,037.00
Liabilities on policy-holders' account -----	\$	7,895,997.76
Surplus -----		586,040.24
Total liabilities -----	\$	8,482,038.00

EXHIBIT OF POLICIES.

	No. POLICIES.	AMOUNT.
Policies and additions in force December 31, 1899-----	29,790	\$ 46,054,819.85
Written during 1900-----	7,957	10,945,217.00
Revived during 1900-----	61	83,715.31
Changed and increased during 1900-----	77	162,879.26
Transferred -----	384	570,199.00
Totals -----	38,269	\$ 57,816,830.45
Policies terminated—	No. POLICIES.	AMOUNT.
By death -----	332	\$ 600,451.54
By maturity-----	112	132,048.91
By expiry -----	450	816,372.00
By surrender-----	287	480,898.23
By lapse-----	2,448	3,076,508.15
By change and decrease -----	77	211,091.85
By not being taken-----	1,040	1,737,408.00
By transfer-----	384	570,199.00
Total policies terminated during 1900-----	5,130	7,624,977.68
Policies in force December 31, 1900-----	33,139	\$ 50,191,852.77
Policies re-insured-----	16	115,000.00
Annuities in force December 31, 1900 -----	9	1,311.34

GAIN AND LOSS EXHIBIT DURING THE YEAR.

(Upon basis of Actuaries' Mortality and 4 per cent. interest).

Surplus at beginning of the year-----	\$	576,807.50
Loading earned on premiums of insurance and annuity-----		389,496.23
Interest, rents, etc., earned-----	\$	313,090.01
Profit and loss items -----		122,035.70
		435,125.71
Cost of insurance -----		515,296.00
Reserves released by surrender and lapse, of which \$163,211 was from policies upon which three years' premiums had not been paid -----		358,505.00
Total credits-----	\$	2,275,230.44
Insurance expenses incurred -----	\$	601,624.20
Investment expenses incurred -----		27,170.49
	\$	628,794.69
Interest required to maintain reserve -----		302,540.00

Death losses incurred, \$603,450.02; annuity payments incurred, \$1,311.34-----	\$ 604,761.36
Less re-insurance reserves and compromises on losses, and re- serves released by death of annuitants -----	200,092.00
	\$ 404,669.36
Surrender and lapse values allowed -----	298,098.00
Dividends to policy holders -----	55,088.15
Guarantee fund and surplus at end of year-----	586,040.24
Total debits-----	\$ 2,275,230.44

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	26	\$ 77,751.22
Written during 1900-----	64	118,535.00
Terminated during 1900-----	15	49,000.00
In force December 31, 1900-----	75	147,286.22
Losses incurred during 1900 -----	1	1,000.00
Losses paid during 1900 -----	1	1,000.00
Premiums collected during 1900-----		4,213.79

WASHINGTON LIFE INSURANCE COMPANY OF
NEW YORK.

Located at New York City. Incorporated 1860. Commenced Business 1860.

W. A. BREWER, JR., President. GRAHAM H. BREWER, Secretary.

Cash capital, \$125,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 15,186,653.08

INCOME.

Premiums on new policies-----	\$ 478,858.48
Renewal premiums -----	1,663,119.05
Dividends applied to pay running premiums-----	75,674.37
Dividends applied to purchase paid-up insurance-----	126,457.00
Surrender values applied to purchase paid-up insur- ance-----	84,079.77
Received for annuities-----	60,628.78
Total premium income-----	\$ 2,488,817.45
Rents -----	277,836.12
Interest on mortgage loans-----	385,500.12
Interest on collateral loans and premium notes-----	67,362.11
Interest and dividends on stocks and bonds-----	78,053.54
Interest on other debts due the company -----	4,143.95
Interest on deferred premiums-----	6,921.62
Profit on sales of real estate and securities -----	1,860.83
Total income -----	3,260,495.74
Aggregate last balance and income-----	\$ 18,447,148.82

DISBURSEMENTS.

Paid for losses and additions.....	\$ 941,732.84
Paid for matured endowments and additions.....	554,138.28
Net amount paid for losses and matured endowments.....	\$ 1,495,871.12
Paid to annuitants.....	27,925.43
Return premiums.....	3,388.87
Dividends applied to pay running premiums.....	75,674.37
Dividends applied to purchase paid-up insurance.....	126,457.00
Surrender values paid in cash.....	100,320.41
Surrender values applied to purchase paid-up insurance.....	84,079.77
Total paid policy-holders.....	\$ 1,913,716.97
Interest or dividends to stockholders.....	8,750.00
Commissions and bonuses paid to agents—new policies, \$261,466.71; renewals, \$103,485.41; annuities, \$2,934.52.....	367,886.64
Salaries and allowances for agencies.....	141,551.81
Salaries of officers and home-office employees.....	115,723.13
Medical examiners' fees and inspections.....	67,389.84
Taxes on premiums, reserves, municipal and State licenses.....	39,422.75
Taxes on real estate and investments.....	38,941.58
Insurance Department fees and agents' licenses.....	2,593.87
Repairs and expenses on real estate.....	50,888.66
Rents.....	76,965.90
Advertising, printing, stationery and postage.....	32,202.38
All other expenses.....	24,703.36
Total disbursements.....	\$ 2,935,047.41
Balance.....	\$ 15,512,101.41

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 5,471,170.72
Loans on mortgages.....	7,688,200.00
Loans to policy-holders on this company's policies.....	1,142,154.60
Book value of stocks and bonds.....	683,013.08
Cash in company's office.....	51,954.99
Cash in bank.....	441,667.00
Agents' debit balances.....	25,055.00
Office furniture.....	8,886.03
Total net ledger assets.....	\$ 15,512,101.41

OTHER ASSETS.

Interest and rents due and accrued.....	135,457.84
Market value of real estate over book value.....	241,079.28

	NEW BUSINESS.	RENEWALS.
Gross premiums due and unreported on policies in force December 31, 1900.....	\$ 91,959.63	\$ 66,056.03
Gross deferred premiums on policies in force Decem- ber 31, 1900.....	49,409.62	176,763.73
Totals.....	\$ 141,369.25	\$ 242,819.76
Deduct cost of collection of same.....	77,187.61	14,569.19
	\$ 64,181.64	\$ 228,250.57

Net amount of uncollected and deferred premiums.....	292,432.21
Total assets.....	\$ 16,181,070.74

Deduct non-admitted assets—

Furniture, fixtures and supplies-----	\$	8,886.02	
Depreciation in bonds and stocks-----		2,696.25	
Agents' debit balances unsecured-----		2,055.00	
Total deductions-----	\$		36,737.27
Total admitted assets-----	\$		16,144,433.47

LIABILITIES.

Net present value of all policies in force December 31, 1900, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest-----

\$ 15,255,021.00

Net reserve-----

\$ 15,255,021.00

Matured endowments due and unpaid-----

\$ 27,397.85

Death losses in process of adjustment or adjusted and not due ----

45,355.80

Death losses reported but no proofs received-----

54,053.90

Total policy claims-----

126,807.55

Premiums paid in advance -----

7,720.48

Liabilities on policy-holders' account-----

\$ 15,389,549.03

Surplus -----

791,521.71

Capital stock paid up -----

125,000.00

Total liabilities -----

\$ 16,181,070.74

EXHIBIT OF POLICIES.

	No. POLICIES.		AMOUNT.
Policies and additions in force December 31, 1899-----	28,534	\$	57,398,572.00
Written during 1900-----	6,627		16,098,871.00
Revived during 1900-----	479		1,204,367.00
Additions by dividends-----			163,701.00
Totals -----	35,640	\$	74,865,511.00
Policies terminated—	No. POLICIES.	AMOUNT.	
By death -----	409	\$	958,772.00
By maturity-----	244		508,385.00
By discount-----	50		110,637.00
By surrender-----	463		977,165.00
By lapse-----	3,057		7,677,452.00
By not being taken-----	1,238		3,549,411.00
Total policies terminated during 1900 -----	5,461		13,781,822.00
Policies in force December 31, 1900-----	30,179	\$	61,083,689.00
Annuities in force December 31, 1900-----	70		31,703.53

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	No. POLICIES.	AMOUNT.
Policies in force December 31, 1899 -----	263	\$ 357,698.00
Written during 1900-----	142	162,567.00
Terminated during 1900-----	58	81,118.00
In force December 31, 1900-----	347	439,147.00
Losses incurred during 1900-----	6	6,536.90
Losses paid during 1900-----	5	6,336.90
Premiums collected during 1900-----		15,381.60

FIRE AND FIRE AND MARINE COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS FILED IN THIS DEPARTMENT,
SHOWING THEIR TRANSACTIONS FOR THE
YEAR OF 1900 AND THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1900.

ÆTNA INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1819. Commenced Business 1819.

WILLIAM B. CLARK, President.

WILLIAM H. KING, Secretary.

Cash capital, \$4,000,000.

Amount of net or ledger assets December 31, 1899-----\$ 10,391,066.06

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 5,082,040.78	\$ 422,153.41
Deduct re-insurance, rebate, abatement and return premiums -----	1,160,330.74	105,202.20
Net cash received for premiums -----	<u>\$ 3,921,710.04</u>	<u>\$ 316,951.21</u>
		4,238,661.25
Deposit premiums received for perpetual risks -----		6,784.25
Rents -----		5,472.72
Interest received on mortgages -----		936.00
Interest received on collateral loans -----		499.65
Interest and dividends on stocks and bonds -----		507,268.30
Interest and dividends from all other sources -----		1,967.64
Profit on sale or maturity of ledger assets -----		450.00
From all other sources -----		168.00
Total income -----		<u>\$ 4,762,208.66</u>
Aggregate last balance and income -----		<u>\$ 15,153,274.72</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 2,874,883.30	\$ 232,389.71
Deduct salvage and re-insurance -----	437,118.23	68,106.35
Net cash paid for losses -----	<u>\$ 2,437,765.07</u>	<u>\$ 164,283.38</u>
		2,602,048.43
Deposit premiums returned -----		2,265.00
Paid stockholders (interest or dividends) -----		720,000.00
Commissions or brokerage and allowances to agents -----		705,217.59
Salaries and fees of officers and employees -----		298,358.39
Taxes -----		128,011.80
Loss on sales or maturity—ledger assets -----		31,930.90
All other expenditures -----		310,907.06
Total disbursements during the year -----		<u>\$ 4,798,739.17</u>
Balance December 31, 1900 -----		<u>\$ 10,354,535.55</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 298,059.35
Loans on mortgages	15,600.00
Loans on collaterals	3,600.00
Book value of stocks and bonds	9,127,673.91
Cash in company's office	2,479.17
Cash in bank	805,816.25
Agents' debit balances	383,548.88
	<u>\$ 10,634,298.39</u>
Deduct agents' credit balances	\$ 279,762.84

279,762.84

Total net or ledger assets 10,354,535.55

OTHER ASSETS.

Rents and interest due and accrued	736.00
Market value of stocks and bonds over book value	2,613,147.21
Uncollected premiums	472,587.21
Gross assets	<u>\$ 13,441,005.97</u>
Non-admitted assets—	
Agents' debit balances unsecured	\$ 15,652.90
Depreciation in book value of real estate, etc.	68,059.35
Total deductions	83,712.25
Total admitted assets	<u><u>\$ 13,357,293.72</u></u>

LIABILITIES.

Losses adjusted and unpaid	\$ 75,830.95
Losses in process of adjustment	438,064.33
Losses resisted	19,092.00
Net amount of unpaid losses	<u>\$ 532,987.28</u>
Total unearned premiums	3,355,346.29
Amount reclaimable on perpetual fire risks	70,851.62
Commissions due agents and brokers	118,146.80
Return and re-insurance premiums	70,888.08
Total liabilities	<u>\$ 4,047,342.69</u>
Cash capital	4,000,000.00
Net surplus	5,309,951.03
Total liabilities, including cash capital and net surplus	<u><u>\$ 13,357,273.92</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 586,375,155.00	\$ 6,606,629.53
Written during year	449,746,863.00	5,082,040.78
Total	<u>\$1,036,122,018.00</u>	<u>\$ 11,688,670.31</u>
Deduct those expired and marked off as terminated	412,647,827.00	4,584,408.42
In force at end of year	\$ 623,474,191.00	\$ 7,104,261.89
Deduct amount re-insured	69,700,987.00	772,890.02
Net amount in force at end of year	<u>\$ 553,773,204.00</u>	<u>\$ 6,331,371.87</u>
Largest amount in any one hazard	\$ 100,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year-----	\$ 6,906,484.00	\$ 181,276.04
Written during year-----	137,715,918.00	422,153.41
Total-----	\$ 144,622,402.00	\$ 603,429.45
Deduct those expired and marked off as terminated-----	137,010,697.00	368,031.90
In force at end of year-----	\$ 7,611,705.00	\$ 235,397.55
Deduct amount re-insured-----	1,249,608.00	42,699.29
Net amount in force at end of year-----	\$ 6,362,097.00	\$ 192,698.26

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of year-----	\$ 3,028,128.00	\$ 70,087.65
Written during year-----	273,550.00	6,784.25
Total-----	\$ 3,301,678.00	\$ 76,871.90
Deduct those marked off as cancelled-----	113,750.00	2,291.25
In force at end of year-----	\$ 3,187,928.00	\$ 74,580.65
Losses incurred during year-----	\$ 289.43	
Losses paid during year-----	289.43	
Largest amount in any one hazard-----	15,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 213,446,895.00	\$ 2,662,286.58	\$ 1,331,143.29
In 1899-----	2 years-----	One-fourth-----	7,633,789.00	73,180.41	18,295.10
In 1900-----	2 years-----	Three-fourths--	8,658,843.00	86,402.34	64,801.74
In 1898-----	3 years-----	One-sixth-----	69,752,800.00	717,823.76	119,637.29
In 1899-----	3 years-----	One-half-----	74,091,945.00	756,532.60	377,766.30
In 1900-----	3 years-----	Five-sixths-----	74,784,968.00	787,979.31	656,649.40
In 1897-----	4 years-----	One-eighth-----	2,675,629.00	27,872.05	3,484.00
In 1898-----	4 years-----	Three-eighths--	4,124,591.00	44,629.68	16,736.20
In 1899-----	4 years-----	Five-eighths-----	3,718,987.00	39,617.17	24,760.70
In 1900-----	4 years-----	Seven-eighths--	4,136,519.00	44,481.80	38,921.54
In 1896-----	5 years-----	One-tenth-----	13,103,820.00	161,362.60	16,136.26
In 1897-----	5 years-----	Three-tenths-----	14,866,038.00	183,702.61	55,110.78
In 1898-----	5 years-----	One-half-----	19,351,287.00	218,831.50	109,415.75
In 1899-----	5 years-----	Seven-tenths-----	20,282,016.00	243,817.29	170,672.10
In 1900-----	5 years-----	Nine-tenths-----	23,155,077.00	283,851.97	255,466.71
Perpetual-----	95 per cent.-----		3,187,928.00	74,580.65	70,851.62
Totals-----			\$ 556,961,132.00	\$ 6,405,952.52	\$ 3,329,848.78

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----	\$ 5,157,615.07
Net premiums received during year-----	\$ 4,243,180.50
Increase in gross uncollected premiums-----	\$ 37,669.63
Increase in re-insurance fund-----	147,343.09
Total net premiums earned-----	\$ 4,133,507.04
Interest, etc., received-----	\$ 516,144.31
Increase in accrued interest, etc.-----	305,431.35
Total interest earned-----	821,575.66

86 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Total premiums and interest earned-----		\$	4,955,082.70
Net losses paid during year-\$	2,602,048.43		
Increase in net unpaid losses,	20,476.57		
Total net losses incurred----		\$	2,622,525.00
Expenses paid -----	\$ 1,442,494.84		
Increase in unpaid expenses,	17,726.90		
Total expenses incurred----			1,460,221.74
Total losses and expenses incurred -----			4,082,746.74
Net gain for year-----		\$	872,335.96
Total dividends incurred for year -----		\$	720,000.00
Increase in surplus for year-----			152,335.96
Surplus at end of year-----		\$	5,309,951.03

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

			FIRE RISKS.
Gross risks written-----		\$	3,527,649.00
Gross premiums received-----			48,013.78
Losses paid -----			14,254.99
Losses incurred-----			19,983.82

Number of agents working in the State during year, 86.

AMERICAN FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1857. Commenced Business 1857.

GEORGE S. A. YOUNG, President.

WALTER S. ALLEY, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1899-----\$ 1,192,897.79

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,375,520.59	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	433,832.96	-----
Net cash received for premiums-----	\$ 941,687.63	\$-----

941,687.63

Interest received on mortgages-----

759.17

Interest received on collateral loans-----

924.18

Interest and dividends on stocks and bonds-----

40,198.45

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 87

Interest and dividends from all other sources-----	\$	834. 09
Profit on sale or maturity of ledger assets-----		14, 666. 04
Total income -----		999, 069. 56
Aggregate last balance and income-----	\$	2, 191, 967. 35

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 793,163.17	\$ -----
Deduct salvage and re-insurance-----	98,929.06	-----
Net cash paid for losses-----	\$ 694,234.11	\$ -----
		694, 234. 11
Commissions or brokerage and allowances to agents -----		195, 664. 30
Salaries and fees of officers and employees -----		63, 204. 31
Taxes -----		29, 086. 46
All other expenditures -----		62, 319. 10
Total disbursements during the year -----	\$	1, 044, 508. 28
Balance December 31, 1900 -----	\$	1, 147, 459. 07

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$	1,044,773.17
Cash in company's office-----		2,358.30
Cash in bank-----		100,327.67
Total net or ledger assets-----	\$	1, 147, 459. 07

OTHER ASSETS.

Rents and interest due and accrued-----	2, 295. 83
Market value of stocks and bonds over book value -----	44, 401. 83
Uncollected premiums -----	230, 480. 91
Gross assets -----	\$ 1, 424, 637. 64
Non-admitted assets—	
Premiums more than three months due -----	\$ 666. 00
Total deductions-----	666. 00
Total admitted assets-----	\$ 1, 423, 971. 64

LIABILITIES.

Losses adjusted and unpaid-----	\$	53,553.75
Losses in process of adjustment-----		72,821.70
Losses resisted-----		1,342.68
Net amount of unpaid losses -----	\$	127, 718. 13
Total unearned premiums-----		604, 355. 49
Return and re-insurance premiums -----		7, 620. 76
Total liabilities-----	\$	711, 763. 09
Cash capital -----		400, 000. 00
Net surplus-----		312, 208. 55
Total liabilities, including cash capital and net surplus -----	\$	1, 423, 971. 64

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 156,985,845.00	\$ 1,174,662.55
Written during year -----	180,163,849.00	1,380,488.77
Total -----	\$ 337,149,694.00	\$ 2,555,151.32
Deduct those expired and marked off as terminated -----	165,884,972.00	1,205,193.79
In force at end of year -----	\$ 171,264,722.00	\$ 1,349,957.53
Deduct amount re-insured -----	21,600,515.00	201,255.29
Net amount in force at end of year -----	\$ 149,664,207.00	\$ 1,148,702.24
Largest amount in any one hazard -----	\$ 30,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 91,871,849.00	\$ 763,269.69	\$ 381,634.85
In 1899.....	2 years.....	One-fourth.....	978,350.00	7,372.34	1,843.08
In 1900.....	2 years.....	Three-fourths.....	260,200.00	1,669.61	1,252.21
In 1898.....	3 years.....	One-sixth.....	14,362,943.00	71,132.69	11,855.45
In 1899.....	3 years.....	One-half.....	14,694,392.00	92,429.26	46,214.63
In 1900.....	3 years.....	Five-sixths.....	18,246,089.00	122,767.78	102,306.49
In 1897.....	4 years.....	One-eighth.....	200,500.00	1,513.39	189.17
In 1898.....	4 years.....	Three-eighths.....	253,940.00	1,443.89	541.46
In 1899.....	4 years.....	Five-eighths.....	179,218.00	1,639.97	1,025.00
In 1900.....	4 years.....	Seven-eighths.....	104,900.00	1,414.97	1,238.09
In 1896.....	5 years.....	One-tenth.....	177,545.00	1,287.34	128.73
In 1897.....	5 years.....	Three-tenths.....	844,049.00	8,915.69	2,674.70
In 1898.....	5 years.....	One-half.....	3,069,031.00	20,181.41	10,090.70
In 1899.....	5 years.....	Seven-tenths.....	2,128,162.00	24,684.31	17,279.02
In 1900.....	5 years.....	Nine-tenths.....	2,293,039.00	28,979.90	26,081.91
Totals.....			\$ 149,664,207.00	\$ 1,148,702.24	\$ 604,355.49

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----		\$ 331,840.21
Net premiums received during year -----	\$ 941,687.63	
Increase in gross uncollected premiums -----	\$ 5,934.75	
Increase in re-insurance fund.....	55,132.76	49,198.01
Total net premiums earned ----	\$ 892,489.62	
Interest, etc., received -----	\$ 42,715.89	
Increase in accrued interest, etc., -----	52,229.96	
Total interest earned -----	94,945.85	
Total premiums and interest earned -----		\$ 987,435.47
Net losses paid during year ----	\$ 694,234.11	
Decrease in net unpaid losses ----	29,409.01	
Total net losses incurred -----	\$ 664,825.10	
Expenses paid -----	\$ 342,485.23	
Decrease in unpaid expenses ----	243.20	
Total expenses incurred -----	342,242.03	

Total losses and expenses incurred	\$	1,007,067.13	
Net loss for year		19,631.66	
Decrease in surplus for year	\$	19,631.66	
Surplus at end of year	\$		312,208.55

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written	\$	382,149.00
Gross premiums received		6,817.22
Losses paid		9,277.01
Losses incurred		9,327.01

Number of agents working in State during year, 31.

AMERICAN FIRE INSURANCE COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa. Incorporated 1810. Commenced Business 1810.

THOMAS H. MONTGOMERY, President. RICHARD MARIS, Secretary.

Cash capital, \$500, 000.

Amount of net or ledger assets December 31, 1899\$ 2, 599, 075. 65

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 1,697,384.16	\$
Deduct re-insurance, rebate, abatement and return premiums	394,175.81	.....
Net cash received for premiums	\$ 1,303,208.35	\$
		1, 303, 208. 35
Deposit premiums received for perpetual risks		26, 793. 45
Rents		8, 854. 00
Interest received on mortgages		50, 377. 55
Interest received on collateral loans		1, 249. 54
Interest and dividends on stocks and bonds		39, 344. 39
Interest and dividends from all other sources		66. 38
Profit on sale or maturity of ledger assets		500. 00
From all other sources		3, 315. 42
Total income	\$	1, 433, 708. 98
Aggregate last balance and income	\$	4, 032, 784. 63

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 1,096,389.44	\$
Deduct salvage and re-insurance	108,651.20	.....
Net cash paid for losses	<u>\$ 987,738.24</u>	<u>.....</u>
		\$ 987,738.24
Deposit premiums returned		18,154.37
Paid stockholders (interest or dividends)		35,000.00
Commissions or brokerage and allowances to agents		294,989.85
Salaries and fees of officers and employees		116,300.00
Taxes		47,885.63
Loss on sales or maturity—ledger assets		1,273.48
All other expenditures		104,874.50
Total disbursements during the year		<u>\$ 1,606,216.07</u>
Balance December 31, 1900		<u>2,426,568.56</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 404,379.50
Loans on mortgages	936,475.55
Loans on collaterals	3,800.00
Book value of stocks and bonds	772,784.78
Cash in company's office	9,310.51
Cash in bank	139,098.29
Ground rents	20,320.00
Agents' debit balances	133,139.87
All other	<u>7,260.06</u>
Total net or ledger assets	\$ 2,426,568.56

OTHER ASSETS.

Rents and interest due and accrued	15,574.97
Market value of stocks and bonds over book value	34,925.47
Total admitted assets	<u>\$ 2,477,069.00</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 37,170.40
Losses in process of adjustment	82,941.09
Losses resisted	<u>5,991.55</u>
Net amount of unpaid losses	\$ 126,103.04
Total unearned premiums	1,026,228.08
Amount reclaimable on perpetual fire risks	577,377.46
Total liabilities	<u>\$ 1,729,708.58</u>
Cash capital	500,000.00
Net surplus	247,360.42
Total liabilities, including cash capital and net surplus	<u>\$ 2,477,069.00</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 190,651,410.00	\$ 2,101,712.37
Written during year	198,369,660.00	1,697,384.16
Total	\$ 389,021,077.00	\$ 3,799,096.53
Deduct those expired and marked off as terminated.....	190,651,410.00	1,624,128.93
In force at end of year	\$ 198,369,667.00	2,174,967.60
Deduct amount re-insured	10,956,468.00	124,111.50
Net amount in force at end of year	\$ 187,413,199.00	\$ 2,050,856.10
Largest amount in any one hazard.....	\$ 30,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 88,581,318.00	\$ 1,038,501.92	\$ 519,250.96
In 1900.....	2 years.....	Three-fourths.....	23,550.00	197.15	147.85
In 1898.....	3 years.....	One-sixth.....	22,088,328.00	229,086.08	38,181.01
In 1899.....	3 years.....	One-half.....	23,145,564.00	227,282.67	113,641.34
In 1900.....	3 years.....	Five-sixths.....	22,807,579.00	218,819.96	182,349.97
In 1897.....	4 years.....	One-eighth.....	261,100.00	2,626.93	328.37
In 1898.....	4 years.....	Three-eighths.....	280,150.00	2,297.08	861.40
In 1899.....	4 years.....	Five-eighths.....	214,350.00	1,873.85	1,171.15
In 1900.....	4 years.....	Seven-eighths.....	190,275.00	1,495.49	1,308.56
In 1896.....	5 years.....	One-tenth.....	4,735,164.00	50,945.53	5,094.55
In 1897.....	5 years.....	Three-tenths.....	6,615,200.58	73,489.32	22,046.80
In 1898.....	5 years.....	One-half.....	6,608,740.00	71,102.03	35,551.01
In 1899.....	5 years.....	Seven-tenths.....	5,816,678.00	64,819.75	45,373.82
In 1900.....	5 years.....	Nine-tenths.....	5,912,395.00	66,874.74	60,187.27
In 1894.....	7 years.....	One-fourteenth.....	7,000.00	235.00	16.78
In 1899.....	7 years.....	Eleven-fourteenths.....	3,500.00	56.00	44.00
In 1900.....	7 years.....	Fifteen-Sixteenths.....	6,750.60	79.00	74.53
In 1891.....	10 years.....	One-twentieth.....	15,200.00	361.00	18.05
In 1892.....	10 years.....	Three-twentieths.....	1,400.00	10.50	1.57
In 1896.....	10 years.....	Eleven-twentieths.....	1,400.00	21.00	11.55
In 1897.....	10 years.....	Thirteen-twentieths.....	34,000.00	191.00	124.15
In 1898.....	10 years.....	Three-fourths.....	5,000.00	28.50	21.37
In 1899.....	10 years.....	Seventeen-twentieths.....	25,400.00	160.25	136.21
In 1900.....	10 years.....	Nineteen twentieths.....	33,100.00	300.85	285.81
Perpetual.....					577,377.46
Totals			\$ 187,413,199.00	\$ 2,050,856.10	\$ 1,603,605.54

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year	\$ 388,934.56
Net premiums received during year	\$ 1,311,847.43
Increase in re-insurance fund.....	\$ 54,484.29
Total net premiums earned.....	\$ 1,257,363.14
Interest, etc., received	\$ 85,846.52
Increase in accrued interest, etc. -	23,134.91
Total interest earned.....	108,981.43
Total premiums and interest earned	\$ 1,366,344.57

Net losses paid during year	\$ 987,738.24	
Decrease in net unpaid losses	44,282.28	
Total net losses incurred		\$ 943,455.96
Expenses paid	\$ 547,462.80	
Decrease in unpaid expenses	18,000.05	
Total expenses incurred		529,462.75
Total losses and expenses incurred		\$ 1,472,918.71
Net loss for year		\$ 106,574.14
Dividends to stockholders		35,000.00
Total dividends incurred for year ..		\$ 35,000.00
Decrease in surplus for year		141,574.14
Surplus at end of year		\$ 247,360.42

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,345,764.00
Gross premiums received	22,677.50
Losses paid	7,779.13
Losses incurred	8,837.83
Amount at risk	1,480,340.00

ATLANTA HOME INSURANCE COMPANY OF GEORGIA.

Located at Atlanta, Ga. Incorporated 1881. Commenced Business 1882.

ROBERT J. LOWRY, President.

JOEL HURT, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 -----\$ 682,921.49

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 132,499.78	\$ -----
Deduct re-insurance, rebate, abatement and return premiums	64,331.95	-----
Net cash received for premiums	\$ 68,167.83	-----
Rents		68,167.83
Interest received on mortgages		4,568.95
Interest received on collateral loans		8,552.25
Interest and dividends on stocks and bonds		675.22
Interest and dividends from all other sources		11,060.93
		1,625.79

Profit on sale or maturity of ledger assets	\$ 904. 90
From all other sources	16. 97
Total income	<u>\$ 95, 572. 84</u>
Aggregate last balance and income	<u>\$ 778, 494. 33</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 182,864. 12	\$
Deduct salvage and re-insurance	33,606. 00	.....
Net cash paid for losses	<u>\$ 149, 258. 12</u>	<u>\$</u>
		149, 258. 12
Commissions or brokerage and allowances to agents		12, 674. 27
Salaries and fees of officers and employees		13, 904. 20
Taxes		10, 454. 58
All other expenditures		12, 367. 04
Total disbursements during the year		<u>\$ 198, 658. 21</u>
Balance December 31, 1900		<u>\$ 579, 836. 12</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 103,785.76
Loans on mortgages	132,508.64
Loans on collaterals	1,708.75
Book value of stocks and bonds	284,337.50
Cash in company's office	466.33
Cash in bank	56,343.55
All other	1,760.64
	\$ 580, 911. 17
Deduct ledger liabilities	<u>\$ 1, 075. 05</u>
	1, 075. 05
Total net or ledger assets	579, 836. 12

OTHER ASSETS.

Rents and interest due and accrued	11, 981. 15
Uncollected premiums	23, 184. 82
Office furniture	4, 595. 53
Total admitted assets	<u>\$ 619, 597. 62</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 5,569.62
Losses in process of adjustment	3,673.00
Losses resisted	33,375.00
Net amount of unpaid losses, less re-insurance	\$ 31, 272. 51
Total unearned premiums	70, 018. 40
Total liabilities	<u>\$ 101, 290. 91</u>
Cash capital	500, 000. 00
Net surplus	18, 306. 77
Total liabilities, including cash capital and net surplus	<u>\$ 619, 597. 62</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 26,955,837.00	\$ 314,571.78
Written during year -----	10,510,813.00	122,206.74
Total -----	\$ 37,466,650.00	\$ 436,777.52
Deduct those expired and marked off as terminated -----	23,778,571.00	261,731.20
In force at end of year -----	\$ 13,688,079.00	\$ 175,046.32
Deduct amount re-insured -----	2,032,608.00	26,196.48
Net amount in force at end of year -----	\$ 11,655,471.00	\$ 148,849.84
Largest amount in any one hazard -----	\$ 49,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 4,607,955.00	\$ 54,556.31	\$ 27,278.15
In 1899-----	2 years	One-fourth	57,934.00	410.40	102.60
In 1900-----	2 years	Three-fourths	26,700.00	488.49	366.36
In 1898-----	3 years	One-sixth	2,208,103.00	23,067.18	3,844.53
In 1899-----	3 years	One-half	1,698,046.00	20,894.88	10,447.44
In 1900-----	3 years	Five-sixths	733,873.00	9,767.01	8,139.17
In 1897-----	4 years	One-eighth	10,300.00	207.76	25.97
In 1898-----	4 years	Three-eighths	45,800.00	625.75	234.65
In 1899-----	4 years	Five-eighths	6,450.00	155.28	97.05
In 1900-----	4 years	Seven-eighths	8,050.00	160.40	140.35
In 1896-----	5 years	One-tenth	306,246.00	6,791.63	679.16
In 1897-----	5 years	Three-tenths	234,865.00	5,260.04	1,578.01
In 1898-----	5 years	One-half	762,321.00	11,804.25	59,02.12
In 1899-----	5 years	Seven-tenths	657,375.00	10,057.81	7,040.46
In 1900-----	5 years	Nine-tenths	291,453.00	4,602.65	4,142.38
Totals-----			\$ 11,655,471.00	\$ 148,849.84	\$ 70,018.40

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----		\$ 32,195.53
Net premiums received during year -----	\$ 68,167.83	
Decrease in gross uncollected premiums -----	\$ 10,294.04	
Decrease in re-insurance fund -----	68,412.28	58,118.24
Total net premiums earned -----	\$ 126,286.07	
Interest, etc., received -----	\$ 23,034.30	
Increase in accrued interest, etc., -----	1,253.90	
Total interest earned -----	24,288.20	
Total premiums and interest earned -----		\$ 150,574.27
Net losses paid during year -----	\$ 149,258.12	
Decrease in net unpaid losses -----	30,634.29	
Total net losses incurred -----	\$ 118,623.83	
Expenses paid -----	\$ 45,839.26	
Total expenses incurred -----	45,839.26	
Total losses and expenses incurred -----		164,463.09
Net loss for year -----		\$ 13,888.82
Decrease in surplus for year -----		13,888.82
Surplus at end of year -----		\$ 18,306.71

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 247,900.00
Gross premiums received	3,365.04
Re-insurance premiums	61.71
Losses paid	3,330.60
Losses incurred	<u>1,732.46</u>

Number of agents working in State during year, 17.

BRITISH AMERICA ASSURANCE COMPANY.

Located at Toronto, Canada.

Incorporated 1833.

Commenced Business in U. S. in 1874.

GEORGE A. COX, President.

P. H. SIMS, Secretary.

Amount of net or ledger assets December 31, 1899\$ 1,169,531.10

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums	\$ 1,250,405.95	\$ 385,587.76	
Deduct re-insurance, rebate, abatement and return premiums	259,645.68	115,005.24	
Net cash received for premiums	<u>\$ 990,760.27</u>	<u>\$ 270,582.52</u>	1,261,342.79
Interest and dividends on stocks and bonds			31,114.23
Profit on sale or maturity of ledger assets			1,975.06
From all other sources			38,380.27
Total income			<u>\$ 1,332,812.35</u>
Aggregate last balance and income			<u>\$ 2,502,343.45</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses	828,688.54	228,128.04	
Deduct salvage and re-insurance	125,797.99	62,776.28	
Net cash paid for losses	<u>\$ 702,890.55</u>	<u>\$ 165,351.76</u>	868,242.31
Commissions or brokerage and allowances to agents			230,378.76
Salaries and fees of officers and employees			60,366.34
Taxes			40,414.31
All other expenditures			64,116.70
Total disbursements during the year			<u>\$ 1,263,518.42</u>
Balance December 31, 1900			<u>\$ 1,238,825.03</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages-----	\$	10,000.00	
Book value of stocks and bonds-----		964,304.06	
Cash in bank-----		86,671.40	
Agents' debit balances-----		177,373.29	
Bills receivable-----		476.28	
Total net or ledger assets-----	\$		1,238,825.03

OTHER ASSETS.

Rents and interest due and accrued-----		14,338.37	
Market value of stocks and bonds over book value-----		3,144.70	
Total admitted assets-----	\$		1,256,308.10

LIABILITIES.

Losses adjusted and unpaid-----	\$	21,935.20	
Losses in process of adjustment-----		83,399.19	
Losses resisted-----		3,598.00	
Net amount of unpaid losses-----	\$		108,932.39
Total unearned premiums-----			689,496.86
Total liabilities-----	\$		798,429.25
Net surplus-----			457,878.85
Total liabilities, including cash capital and net surplus-----	\$		1,256,308.10

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 129,158,982.00	\$ 1,190,856.64
Written during year-----	105,027,258.00	1,250,405.95
Total-----	\$ 234,186,240.00	\$ 2,441,262.59
Deduct those expired and marked off as terminated-----	112,105,317.00	1,113,171.26
In force at end of year-----	\$ 122,080,923.00	\$ 1,328,091.33
Deduct amount re-insured-----	2,014,518.00	22,183.05
Net amount in force at end of year-----	\$ 120,066,405.00	\$ 1,305,908.28

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year-----	\$ 2,411,469.00	\$ 43,380.76
Written during year-----	36,916,882.00	385,587.76
Total-----	\$ 39,328,351.00	\$ 428,968.52
Deduct those expired and marked off as terminated-----	37,357,413.00	368,939.14
Net amount in force at end of year-----	\$ 1,970,938.00	\$ 60,029.38

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 60,327,365.00	\$ 775,603.52	\$ 387,801.76
In 1898-----	3 years-----	One-sixth-----	18,354,220.00	125,723.35	20,953.89
In 1899-----	3 years-----	One-half-----	15,232,726.00	130,712.46	65,356.23
In 1900-----	3 years-----	Five-sixths-----	12,286,324.00	127,765.47	106,471.22
In 1896-----	5 years-----	One tenth-----	2,272,602.00	22,862.97	2,286.30

In 1897.....5 years.....Three-tenths ---\$	2,614,616.00	\$	26,735.61	\$	8,020.68
In 1898.....5 years.....One-half -----	3,136,354.00		29,540.05		14,770.03
In 1899.....5 years.....Seven-tenths ---	3,448,749.00		35,199.96		24,639.97
In 1900.....5 years.....Nine-tenths ----	2,393,449.00		31,764.89		28,588.40
Totals -----	\$ 120,066,405.00	\$	1,305,908.28	\$	658,888.48

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	484,872.89
Net premiums received during year.....	\$	1,261,342.79	
Increase in re-insurance fund.....		89,370.22	
Total net premiums earned.....	\$	1,171,972.57	
Interest, etc., received -----	\$	31,114.23	
Increase in accrued interest, etc.		9,536.81	
Total interest earned.....		40,651.04	
Total premiums and interest earned.....			\$ 1,212,623.61
Net losses paid during year.....	\$	868,242.31	
Increase in net unpaid losses,		14,479.50	
Total net losses incurred.....	\$	882,721.81	
Expenses paid.....	\$	395,276.11	
Total expenses incurred ----		395,276.11	
Total losses and expenses incurred.....			1,277,997.92
Net loss for year.....			\$ 65,374.31
Transferred from home office			38,380.27
Decrease in surplus for year,			26,994.04
Surplus at end of year.....			\$ 457,878.85

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 616,838.00
Gross premiums received	12,825.48
Losses paid.....	3,042.97
Losses incurred	3,057.97

BRITISH-AMERICAN INSURANCE COMPANY OF
NEW YORK.

Located at New York, N. Y. Incorporated 1898. Commenced Business 1898.

SILAS P. WOOD, President. JOSEPH M. BIGGERT, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1899-----\$ 303,713.82

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----\$	355,620.28	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	221,320.85	-----
Net cash received for premiums-----\$	134,299.43	\$-----
		134,299.43
Interest and dividends on stocks and bonds-----		8,871.23
Interest and dividends from all other sources-----		695.57
Profit on sale or maturity of ledger assets-----		3,194.03
From all other sources-----		460.52
Total income-----		\$ 147,520.78
Aggregate last balance and income-----		\$ 451,234.60

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----\$	139,050.46	\$-----
Deduct salvage and re-insurance-----	21,220.57	-----
Net cash paid for losses-----\$	117,829.89	\$-----
		117,829.89
Commissions or brokerage and allowances to agents-----		42,958.98
Salaries and fees of officers and employees-----		3,420.41
Taxes-----		3,104.90
All other expenditures-----		2,695.35
Total disbursements during the year-----		\$ 170,009.53
Balance December 31, 1900-----		\$ 281,225.07

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----\$	212,875.00
Cash in bank-----	58,631.80
All other-----	9,718.27
Total net or ledger assets-----	\$ 281,225.07

OTHER ASSETS.

Rents and interest due and accrued -----	\$	583.33
Market value of stocks and bonds over book value -----		2,375.00
Uncollected premiums, re-insurance -----		530.69
Total admitted assets -----	\$	284,714.09

LIABILITIES.

Losses in process of adjustment -----	\$	10,806.06
Net amount of unpaid losses, less re-insurance -----	\$	9,286.31
Total unearned premiums -----		34,490.22
Total liabilities -----	\$	47,776.53
Cash capital -----		200,000.00
Net surplus -----		36,937.56
Total liabilities, including cash capital and net surplus -----	\$	284,714.09

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 34,522,171.00	\$ 257,315.29
Written during year -----	24,122,433.00	293,265.87
Total -----	\$ 58,644,604.00	\$ 550,581.16
Deduct those expired and marked off as terminated -----	49,736,442.00	471,741.82
In force at end of year -----	\$ 8,908,162.00	\$ 78,839.34
Deduct amount re-insured -----	973,936.00	9,875.24
Net amount in force at end of year -----	\$ 7,934,226.00	\$ 68,964.10
Largest amount in any one hazard -----	\$ 10,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900 -----	1 year or less -----	One-half -----	\$ 5,089,101.00	\$ 49,444.43	\$ 24,722.22
In 1899 -----	2 years -----	One-fourth -----	27,869.00	28.70	7.18
In 1900 -----	2 years -----	Three-fourths --	44,424.00	215.70	161.78
In 1898 -----	3 years -----	One-sixth -----	264,576.00	1,101.77	183.63
In 1899 -----	3 years -----	One-half -----	786,480.00	3,777.51	1,888.75
In 1900 -----	3 years -----	Five-sixths -----	832,531.00	5,879.60	4,899.67
In 1898 -----	5 years -----	One-half -----	189,150.00	958.02	479.01
In 1899 -----	5 years -----	Seven-tenths ---	390,408.00	3,272.70	2,290.89
In 1900 -----	5 years -----	Nine-tenths -----	309,687.00	4,285.67	3,857.09
Totals -----			\$ 7,934,226.00	\$ 68,964.10	\$ 38,490.22

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----	\$	30,067.27
Net premiums received during year -----	\$	134,299.43
Increase in gross uncollected premiums -----	\$	62,354.41
Decrease in re-insurance fund -----		76,021.22
Total net premiums earned -----	\$	147,966.24

100 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Interest, etc., received -----	\$	9,566.80	
Increase in accrued interest, etc. -----		5,316.42	
Total interest earned -----	\$	14,883.22	
Total premiums and interest earned -----			\$ 162,849.46
Net losses paid during year -----	\$	117,829.89	
Decrease in net unpaid losses -----		13,638.90	
Total net losses incurred -----	\$	104,190.99	
Expenses paid -----	\$	51,788.18	
Total expenses incurred -----		51,788.18	
Total losses and expenses in- curred -----			155,979.17
Net gain for the year -----	\$		6,870.29
Increase in surplus for year -----			6,870.29
Surplus at end of year -----			\$ 36,937.56

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written -----	\$	8,343.00
Gross premiums received -----		169.25

Number of agents working in State during year, 1.

CALEDONIAN INSURANCE COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1805.

Commenced Business in U. S., 1890.

CHARLES H. POST, U. S. Manager.

H. A. McNEIL, Assistant Manager.

Cash capital, \$537, 500.

Amount of net or ledger assets December 31, 1900 ----- \$ 1, 702, 812.29

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 1,699,886.13	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	471,477.72	-----
Net cash received for premiums -----	\$ 1,228,408.41	\$ -----
		1, 228, 408.41
Interest and dividends on stocks and bonds -----		62,762.90
Profit on sale or maturity of ledger assets -----		14,392.70
Total income -----		\$ 1, 305, 564.01
Aggregate last balance and income -----		\$ 3, 008, 376.30

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 988,840.45	\$-----
Deduct salvage and re-insurance -----	138,352.20	-----
Net cash paid for losses-----	<u>\$ 850,488.25</u>	<u>\$-----</u>
		\$ 850,488.25
Commissions or brokerage and allowances to agents -----		259,400.45
Salaries and fees of officers and employees -----		90,008.27
Taxes -----		40,320.19
All other expenditures-----		120,830.16
Total disbursements during the year -----		<u>\$ 1,361,047.32</u>
Balance December 31, 1900 -----		<u>\$ 1,647,328.98</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$ 1,536,309.90	
Cash in company's office-----	903.12	
Cash in bank-----	123,931.95	
Agents' debit balances -----	621.28	
Bills receivable -----	493.96	
All other -----	9,582.80	
	<u>\$ 1,671,843.01</u>	
Deduct agents' credit balances-----	\$ 2,356.10	
All other -----	22,157.93	
	<u>24,514.03</u>	
Total net or ledger assets -----		<u>\$ 1,647,328.98</u>

OTHER ASSETS.

Rents and interest due and accrued-----		14,484.15
Market value of stocks and bonds over book value -----		68,350.10
Uncollected premiums -----		128,779.13
Gross assets -----		<u>\$ 1,858,942.36</u>
Non-admitted assets—		
Furniture and supplies -----	\$ 7,463.30	
Agents' debit balances unsecured.-----	621.28	
Total deductions -----		8,084.58
Total admitted assets -----		<u>\$ 1,850,857.78</u>

LIABILITIES.

Losses adjusted and unpaid -----	\$ 78,436.12	
Losses in process of adjustment-----	48,540.70	
Losses resisted -----	11,196.12	
Net amount of unpaid losses, less re-insurance -----		<u>\$ 112,465.46</u>
Total unearned premiums-----		919,157.28
All other liabilities -----		10,000.00
Total liabilities -----		<u>\$ 1,041,622.74</u>
Net surplus -----		809,235.04
Total liabilities, including cash capital and net surplus -----		<u>\$ 1,850,857.78</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 201,164,302.00	\$ 1,976,143.54
Written during year -----	156,983,363.00	1,702,843.15
Total -----	\$ 358,147,665.00	\$ 3,678,986.69
Deduct those expired and marked off as terminated -----	152,761,443.00	1,598,166.24
In force at end of year -----	\$ 205,386,222.00	\$ 2,080,820.45
Deduct amount re-insured -----	23,791,040.00	259,121.00
Net amount in force at end of year -----	\$ 181,595,182.00	\$ 1,821,699.45
Largest amount in any one hazard -----	\$ 60,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 88,641,802.00	\$ 937,721.08	\$ 468,860.54
In 1899-----	2 years	One-fourth	900,915.00	7,186.27	1,796.57
In 1900-----	2 years	Three-fourths	750,057.00	6,221.44	4,666.08
In 1898-----	3 years	One-sixth	24,322,026.00	208,419.35	34,736.55
In 1899-----	3 years	One-half	21,999,601.00	187,825.97	93,912.99
In 1900-----	3 years	Five-sixths	23,894,458.00	211,151.90	175,959.92
In 1897-----	4 years	One-eighth	236,159.00	2,182.05	272.76
In 1898-----	4 years	Three-eighths	548,161.00	4,648.22	1,743.08
In 1899-----	4 years	Five-eighths	459,945.00	4,560.61	2,850.38
In 1900-----	4 years	Seven-eighths	390,236.00	4,040.55	3,535.48
In 1896-----	5 years	One-tenth	3,130,110.00	39,442.30	3,944.23
In 1897-----	5 years	Three-tenths	3,464,809.00	51,736.15	15,520.84
In 1898-----	5 years	One-half	4,027,267.00	48,138.32	24,069.16
In 1899-----	5 years	Seven-tenths	4,196,647.00	51,470.06	36,029.04
In 1900-----	5 years	Nine-tenths	4,632,989.00	56,955.18	51,259.66
Totals -----			\$ 181,595,182.00	\$ 1,821,699.45	\$ 919,157.28

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----		\$ 814,912.80
Net premiums received during year -----	\$ 1,228,408.41	
Increase in gross uncollected premiums -----	\$ 2,957.02	
Increase in re-insurance fund --	24,625.23	21,668.21
Total net premiums earned -----	\$ 1,206,740.20	
Interest, etc., received -----	\$ 62,762.90	
Increase in accrued interest, etc.,	35,258.42	
Total interest earned -----	98,021.32	
Total premiums and interest earned -----		\$ 1,304,761.52
Net losses paid during year -----	\$ 850,488.25	
Decrease in net unpaid losses --	53,625.73	
Total net losses incurred -----	\$ 796,862.52	
Expenses paid -----	\$ 472,081.06	
Increase in unpaid expenses ---	3,017.69	
Total expenses incurred -----	475,098.75	
Total losses and expenses incurred -----		1,271,961.27
Net gain for year -----		\$ 32,800.25

Remitted to home office during year -----	\$ 38,478.01	
Decrease in surplus for year----	\$ 5,677.76	
Surplus at end of year-----		\$ 809,235.04

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 522,092.00
Gross premiums received-----	8,240.05
Losses paid-----	7,973.29
Losses incurred-----	5,391.64

Number of agents working in State during year, 43.

CAROLINA INSURANCE COMPANY OF NORTH
CAROLINA.

Located at Wilmington, N. C. Incorporated 1887. Commenced Business ----

D. L. GORE, President.

M. S. WILLARD, Secretary.

Cash capital, \$50,000.

Amount of net or ledger assets December 31, 1899 -----\$ 75,308.73

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 19,969.91	\$ -----
Deduct re-insurance, rebate, abatement and return premiums-----	7,020.56	-----
Net cash received for premiums-----	\$ 12,949.35	\$ -----
		12,949.35
Rents-----		507.50
Interest received on mortgages-----		2,172.90
Interest received on collateral loans-----		126.12
Interest and dividends on stocks and bonds-----		850.00
Total income-----		\$ 16,605.87
Aggregate last balance and income-----		\$ 91,914.60

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 8,530.25	\$ -----
Deduct salvage and re-insurance-----	1,497.17	-----
Net cash paid for losses-----	\$ 7,033.08	\$ -----
		\$ 7,033.08

104 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Paid stockholders (interest or dividends)-----	\$	3, 117. 00
Commissions or brokerage and allowances to agents-----		2, 865. 55
Salaries and fees of officers and employees-----		225. 00
Taxes-----		350. 17
Loss on sales or maturity—ledger assets-----		100. 44
All other expenditures-----		2, 044. 57
Total disbursements during the year-----	\$	15, 735. 81
Balance December 31, 1900-----	\$	76, 178. 79

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$	5, 000. 00
Loans on mortgages-----		36, 215. 00
Loans on collaterals-----		7, 275. 00
Book value of stocks and bonds-----		20, 375. 00
Cash in bank-----		6, 280. 34
All other-----		1, 074. 60
		<hr/>
	\$	76, 219. 94
Deduct agents' credit balances-----	\$	41. 15
		<hr/>
		41. 15
Total net or ledger assets-----	\$	76, 178. 79

OTHER ASSETS.

Interest and rents due and accrued-----		871. 00
Market value of stocks and bonds over book value-----		945. 00
Total admitted assets-----	\$	77, 994. 79

LIABILITIES.

Losses in process of adjustment-----	\$	25. 00
Net amount of unpaid losses-----	\$	25. 00
Total unearned premiums-----		11, 594. 11
Unpaid dividends due stockholders-----		112. 10
All other liabilities-----		41. 15
Total liabilities-----	\$	11, 772. 36
Cash capital-----		50, 000. 00
Net surplus-----		16, 222. 43
Total liabilities, including cash capital and net surplus-----	\$	77, 994. 79

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 1, 269, 533. 00	\$ 24, 374. 58
Written during year-----	959, 613. 00	15, 518. 73
Total-----	\$ 2, 329, 146. 00	\$ 39, 893. 31
Deduct those expired and marked off as terminated-----	673, 750. 00	12, 385. 20
In force at end of year-----	\$ 1, 535, 396. 00	\$ 27, 508. 11
Deduct amount re-insured-----	345, 637. 00	4, 869. 11
Net amount in force at end of year-----	\$ 1, 209, 759. 00	\$ 22, 639. 00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less----	One-half-----	\$ 586,531.00	\$ 10,910.87	\$ 5,455.43
In 1898-----	3 years-----	One-sixth-----	140,673.00	2,009.00	334.83
In 1899-----	3 years-----	One-half-----	213,424.00	3,072.17	1,536.08
In 1900-----	3 years-----	Five-sixths-----	243,568.00	3,930.91	3,275.75
In 1896-----	5 years-----	One-tenth-----	9,625.00	269.09	26.91
In 1897-----	5 years-----	Three-tenths-----	14,415.00	354.35	106.30
In 1898-----	5 years-----	One-half-----	5,603.00	144.71	72.35
In 1899-----	5 years-----	Seven-tenths-----	30,489.00	253.16	177.21
In 1900-----	5 years-----	Nine-tenths-----	29,514.00	676.95	609.21
Totals -----			<u>\$ 1,273,842.00</u>	<u>\$ 21,621.21</u>	<u>\$ 11,594.11</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 959,613.00
Gross premiums received-----	15,518.73
Losses paid -----	7,033.08
Losses incurred-----	<u>6,050.47</u>

CITIZENS INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1836. Commenced Business 1837.

E. A. WALTON, President.

GEORGE H. McLEAN, Secretary.

Cash capital, \$300,000.

Amount of net or ledger assets December 31, 1899-----\$ 432,212.04

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 876,665.92	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	193,234.56	-----
Net cash received for premiums-----	<u>\$ 683,431.36</u>	<u>\$-----</u>
		683,431.36
Rents -----		5,311.66
Interest received on mortgages -----		1,164.00
Interest received on collateral loans -----		541.27
Interest and dividends on stocks and bonds-----		15,820.00
Interest and dividends from all other sources -----		11.77
Profit on sale or maturity of ledger assets-----		9,303.55
From all other sources -----		<u>2,000.00</u>
Total income -----		<u>\$ 717,583.61</u>
Aggregate last balance and income -----		<u>\$ 1,149,795.65</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 568,627.53	\$-----
Deduct salvage and re-insurance-----	109,934.42	-----
Net cash paid for losses-----	\$ 458,693.11	\$-----
		\$ 458,693.11
Paid stockholders (interest or dividends)-----		23,989.30
Commissions or brokerage and allowances to agents-----		162,088.67
Salaries and fees of officers and employees-----		66,748.08
Taxes-----		9,197.18
All other expenditures-----		36,416.30
Total disbursements during the year-----		\$ 757,132.64
Balance December 31, 1900-----		\$ 392,663.01

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 58,517.46	
Loans on mortgages-----	20,300.00	
Loans on collaterals-----	15,000.00	
Book value of stocks and bonds-----	267,782.23	
Cash in company's office-----	2,314.69	
Cash in bank-----	33,909.34	
		\$ 397,823.72
Deduct ledger liabilities-----	\$ 5,160.71	
		5,160.71
Total net or ledger assets-----		\$ 392,663.01

OTHER ASSETS.

Rents and interest due and accrued-----	5,884.83
Market value of real estate over book value-----	31,482.54
Market value of stocks and bonds over book value-----	183,167.77
Uncollected premiums-----	146,699.76
Due from other companies-----	8,665.78
Total admitted assets-----	\$ 768,563.69

LIABILITIES.

Losses adjusted and unpaid-----	\$ 15,504.89
Losses in process of adjustment-----	27,733.11
Losses resisted-----	3,108.50
Net amount of unpaid losses, less re-insurance-----	\$ 32,150.00
Total unearned premiums-----	331,084.50
Unpaid dividends due stockholders-----	416.20
Salaries, rents, etc., due and accrued-----	700.00
Return and re-insurance premiums-----	2,659.88
Total liabilities-----	\$ 367,010.58
Cash capital-----	300,000.00
Net surplus-----	101,553.11
Total liabilities, including cash capital and net surplus-----	\$ 768,563.69

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 86,588,321.00	\$ 637,259.07
Written during year	107,348,282.00	899,380.23
Total	\$ 193,936,603.00	\$ 1,536,639.30
Deduct those expired and marked off as terminated	109,886,713.00	844,821.30
In force at end of year	\$ 84,049,890.00	\$ 691,818.00
Deduct amount re-insured	8,738,342.00	69,893.62
Net amount in force at end of year	\$ 75,311,548.00	\$ 621,924.38

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 27,801,317.00	\$ 271,130.36	\$ 135,565.18
In 1899.....	2 years.....	One-fourth.....	1,063,405.00	8,216.55	2,054.14
In 1900.....	2 years.....	Three-fourths.....	1,313,672.00	8,322.68	6,242.01
In 1898.....	3 years.....	One-sixth.....	12,472,762.00	79,692.32	13,282.05
In 1899.....	3 years.....	One-half.....	13,066,123.00	92,320.68	46,160.34
In 1900.....	3 years.....	Five-sixths.....	15,078,179.00	106,899.12	89,082.60
In 1897.....	4 years.....	One-eighth.....	40,801.00	445.20	55.65
In 1898.....	4 years.....	Three-eighths.....	46,107.00	476.38	178.64
In 1899.....	4 years.....	Five-eighths.....	186,485.00	2,086.11	1,303.82
In 1900.....	4 years.....	Seven-eighths.....	461,240.00	2,931.48	2,565.04
In 1896.....	5 years.....	One-tenth.....	141,216.00	2,091.35	209.14
In 1897.....	5 years.....	Three-tenths.....	247,755.00	2,797.48	839.24
In 1898.....	5 years.....	One-half.....	548,113.00	6,703.77	3,351.88
In 1899.....	5 years.....	Seven-tenths.....	1,502,879.00	19,175.17	13,422.61
In 1900.....	5 years.....	Nine-tenths.....	1,341,494.00	18,635.73	16,772.16
Totals			\$ 75,311,548.00	\$ 621,924.38	\$ 331,084.50

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 120,484.14
Net premiums received during year	\$ 683,431.36	
Increase in gross uncollected premiums	\$ 20,087.14	
Increase in re-insurance fund	24,683.61	
Total net premiums earned	678,834.89	
Interest, etc., received	\$ 21,978.08	
Increase in accrued interest, etc.,	38,338.90	
Total interest earned	60,316.98	
Total premiums and interest earned		\$ 739,151.87
Net losses paid during year	\$ 458,693.11	
Decrease in net unpaid losses	5,992.67	
Total net losses incurred	\$ 452,700.44	
Expenses paid	\$ 282,934.91	
Increase in unpaid expenses	7,802.85	
Total expenses incurred	290,737.76	
Total losses and expenses incurred		733,438.20
Net gain for year		\$ 5,713.67
Dividends to stockholders		\$ 23,989.30
Dividends to scrip-holders		644.70

108 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Decrease in same to stockholders, \$	10.70	\$	10.70
Total dividends incurred for year -----		\$	24,644.70
Decrease in surplus for year ----			18,931.03
Surplus at end of year-----		\$	101,553.11

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 263,566.00
Gross premiums received-----	4,436.61
Re-insurance premiums -----	4,356.78
Losses paid -----	2,775.81
Losses incurred-----	2,813.67

COLOGNE (U. S. BRANCH) RE-INSURANCE COMPANY OF GERMANY.

Located at Hartford, Conn.

Incorporated 1852.

Commenced Business in U. S. 1898.

RICHARD LEWIS, U. S. Manager.

Deposit capital, \$200,000.

Amount of net or ledger assets December 31, 1899-----\$ 397,843.08

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 413,398.06	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	64,537.45	-----
Net cash received for premiums-----	\$ 348,860.61	\$ -----
		348,860.61
Interest and dividends on stocks and bonds -----		18,140.00
Profit on sale or maturity of ledger assets -----		15,774.25
From all other sources -----		100,000.00
Total income -----		\$ 482,774.86
Aggregate last balance and income-----		\$ 880,617.94

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 131,764.57	\$ -----
Net cash paid for losses -----	\$ 131,764.57	\$ -----
		131,764.57

Commissions or brokerage and allowances to agents	\$ 100,083.96
Taxes	5,594.73
All other expenditures	126,375.73
Total disbursements during the year	\$ 363,818.99
Balance December 31, 1900	\$ 516,798.95

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 513,807.09
Cash in bank	2,991.86
Total net or ledger assets	\$ 516,798.95

OTHER ASSETS.

Market value of stocks and bonds over book value	18,660.41
Uncollected premiums	68,096.03
Total admitted assets	\$ 603,555.39

LIABILITIES.

Losses adjusted and unpaid	\$ 8,417.60
Losses in process of adjustment	39,204.00
Net amount of unpaid losses	\$ 47,621.60
Total unearned premiums	225,870.26
Salaries, rents, etc., due and accrued	185.40
Total liabilities	\$ 273,677.26
Net surplus	329,878.13
Total liabilities, including cash capital and net surplus	\$ 603,555.39

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 14,735,844.00	\$ 123,960.72
Written during year	57,593,180.00	459,044.70
Total	\$ 72,329,024.00	\$ 583,005.42
Deduct those expired and marked off as terminated	26,296,596.00	189,361.53
In force at end of year	\$ 46,032,428.00	\$ 393,643.89
Net amount in force at end of year	\$ 46,032,428.00	\$ 393,643.89
Largest amount in any one hazard	\$ 25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 33,577,292.00	\$ 289,353.96	\$ 144,676.98
In 1899.....	2 years.....	One-fourth.....	205,471.00	1,435.54	358.89
In 1900.....	2 years.....	Three-fourths ..	1,154,248.00	6,466.67	4,850.00
In 1898.....	3 years.....	One-sixth.....	174,267.00	1,485.70	247.62
In 1899.....	3 years.....	One-half.....	793,513.00	8,196.78	4,098.39
In 1900.....	3 years.....	Five-sixths	8,186,578.00	62,747.17	52,289.31
In 1897.....	4 years.....	One-eighth			
In 1898.....	4 years.....	Three-eighths ..	7,692.00	96.17	36.06
In 1899.....	4 years.....	Five-eighths.....	90,698.00	988.93	618.08

110 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1900.....4 years.....Seven-eighths --\$	441,544.00	\$	3,800.05	\$	3,325.04
In 1896.....5 years.....One-tenth.....					
In 1897.....5 years.....Three-tenths.....					
In 1898.....5 years.....One-half.....	148,236.00		1,647.87		823.94
In 1899.....5 years.....Seven-tenths.....	433,286.00		5,682.96		3,978.07
In 1900.....5 years.....Nine-tenths.....	819,603.00		11,742.09		10,567.88
Totals.....	\$ 46,032,428.00	\$	393,643.89	\$	225,870.26

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	378,197.39
Net premiums received during year.....	\$	348,860.61	
Increase in gross uncollected premiums.....	\$	45,646.64	
Increase in re-insurance fund.....	157,260.58	111,613.94	
Total net premiums earned.....	\$	237,246.67	
Interest, etc., received.....	\$	18,140.00	
Increase in accrued interest, etc.....	11,228.06		
Total interest earned.....		29,368.06	
Total premiums and interest earned.....		\$	266,614.73
Net losses paid during year.....	\$	131,764.57	
Increase in net unpaid losses.....	37,294.24		
Total net losses incurred.....	\$	169,058.81	
Expenses paid.....	\$	105,891.59	
Increase in unpaid expenses.....	13,820.76		
Total expenses incurred.....		119,712.35	
Total losses and expenses incurred.....		288,771.16	
Net loss for year.....	\$	22,156.43	
Remitted to home office during year.....		26,162.83	
Decrease in surplus for year.....	\$	48,319.26	
Surplus at end of year.....			329,878.13

*BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 318,160.00
Re-insurance premiums received.....	5,078.36
Losses paid.....	5,517.54
Losses incurred.....	4,517.54

Number of agents working in State during year, 2.

COMMERCIAL UNION ASSURANCE COMPANY OF GREAT BRITAIN.

U. S. Branch Located at New York, N. Y.

Incorporated 1861.

Commenced Business 1861.

A. H. WRAY, Manager.

Cash capital, \$1, 250, 000.

Amount of net or ledger assets December 31, 1899 -----\$ 3, 170, 430. 95

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 3,140,901.62	\$ 101,740.40
Deduct re-insurance, rebate, abatement and return premiums -----	646,694.54	18,557.58
Net cash received for premiums -----	<u>\$ 2,494,207.08</u>	<u>\$ 83,182.82</u>
		2, 577, 389. 90
Rents -----		44, 561. 80
Interest received on mortgages -----		11, 032. 50
Interest and dividends on stocks and bonds -----		74, 680. 13
Profit on sale or maturity of ledger assets -----		6, 529. 63
From all other sources -----		38, 494. 93
Total income -----		<u>\$ 2, 752, 688. 89</u>
Aggregate last balance and income -----		<u>\$ 5, 923, 119. 84</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 1,899,872.25	\$ 42,284.99
Deduct salvage and re-insurance -----	131,714.14	8,967.47
Net cash paid for losses -----	<u>\$ 1,768,158.11</u>	<u>33,317.52</u>
		1, 801, 475. 63
Commissions or brokerage and allowances to agents -----		492, 586. 90
Salaries and fees of officers and employees -----		140, 631. 61
Taxes -----		95, 100. 28
All other expenditures -----		254, 501. 03
Total disbursements during the year -----		<u>\$ 2, 784, 295. 45</u>
Balance December 31, 1900 -----		<u>\$ 3, 138, 824. 39</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 800,000.00
Loans on mortgages.....	230,500.00
Book value of stocks and bonds.....	765,740.83
Cash in company's office.....	10,605.86
Cash in bank.....	177,098.83
Due from Palatine Insurance Company.....	143,266.53
Bills receivable.....	5,875.67
All other.....	5,736.67
Total net or ledger assets.....	\$ 3,138,824.39

OTHER ASSETS.

Rents and interest due and accrued.....	29,374.25
Market value of real estate over book value.....	88,148.69
Market value of stocks and bonds over book value.....	117,652.92
Uncollected premiums.....	425,495.62

Gross assets.....\$ 3,799,495.87

Non-admitted assets—

Agents' debit balances unsecured.....	\$ 891.40
Premiums more than three months due.....	10,504.02
Depreciation in book value real estate, etc.....	1,663.12

Total deductions.....13,058.54

Total admitted assets.....\$ 3,786,437.33

LIABILITIES.

Losses adjusted and unpaid.....	\$ 145,110.00
Losses in process of adjustment.....	150,415.00
Losses resisted.....	49,500.00

Net amount of unpaid losses, less re-insurance.....\$ 321,649.00

Total unearned premiums.....1,957,128.72

Amount reclaimable on perpetual fire risks.....97,723.54

Return and re-insurance premiums.....7,176.57

Total liabilities.....\$ 2,383,677.83

Net surplus.....1,402,759.50

Total liabilities, including cash capital and net surplus.....\$ 3,786,437.33

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 423,184,788.00	\$ 3,929,661.28
Written during year.....	309,974,637.00	3,226,627.04
Total.....	\$ 733,159,425.00	\$ 7,156,288.32
Deduct those expired and marked off as terminated.....	303,424,536.00	3,076,165.29
In force at end of year.....	\$ 429,734,889.00	\$ 4,880,123.03
Deduct amount re-insured.....	28,017,211.00	222,799.62
Net amount in force at end of year.....	\$ 401,717,678.00	\$ 3,857,323.41
Largest amount in any one hazard.....	\$ 50,000.00	

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 113

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year-----	\$ 385,720.00	\$ 19,255.86
Written during year-----	38,509,391.00	102,216.47
Total-----	\$ 38,895,111.00	\$ 121,472.33
Deduct those expired and marked off as terminated-----	38,086,015.00	85,259.67
In force at end of year-----	\$ 809,096.00	\$ 36,212.66
Deduct amount re-insured-----	53,000.00	2,080.73
Net amount in force at end of year-----	\$ 756,096.00	\$ 34,131.93

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of year-----	\$ 5,107,328.11	\$ 106,737.57
Written during year-----	368,141.92	7,530.80
Total-----	\$ 5,475,470.03	\$ 114,268.37
Deduct those marked off as cancelled-----	282,363.00	5,686.66
In force at end of year-----	\$ 5,193,107.03	\$ 108,581.71
Losses incurred during year-----	\$ 613.24	
Losses paid during year-----	613.24	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half-----	\$ 163,758,831.00	\$ 1,919,103.38	\$ 959,551.69
In 1899-----	2 years-----	One-fourth-----	3,198,431.00	17,826.85	4,456.71
In 1900-----	2 years-----	Three-fourths-----	1,616,567.00	11,164.81	8,373.60
In 1898-----	3 years-----	One-sixth-----	62,646,047.00	435,823.44	72,637.24
In 1899-----	3 years-----	One-half-----	55,807,045.00	414,482.17	207,241.08
In 1900-----	3 years-----	Five-sixths-----	55,272,574.00	441,912.16	368,260.14
In 1897-----	4 years-----	One-eighth-----	879,916.00	7,918.72	989.84
In 1898-----	4 years-----	Three-eighths-----	886,542.00	7,518.96	2,819.61
In 1899-----	4 years-----	Five-eighths-----	1,366,104.00	11,583.35	7,239.59
In 1900-----	4 years-----	Seven-eighths-----	1,038,354.00	8,242.96	7,212.59
In 1896-----	5 years-----	One-tenth-----	10,316,817.00	108,896.64	10,889.66
In 1897-----	5 years-----	Three-tenths-----	9,891,822.00	105,380.84	31,614.24
In 1898-----	5 years-----	One-half-----	12,366,139.00	118,334.60	59,167.30
In 1899-----	5 years-----	Seven-tenths-----	10,473,137.00	113,554.79	79,488.36
In 1900-----	5 years-----	Nine-tenths-----	11,182,802.00	128,917.37	116,025.64
Over-----	5 years-----	Pro rata-----	1,016,550.00	6,662.37	4,095.47
Perpetual-----		95 per cent-----	5,193,107.00	108,581.71	97,723.54
Totals-----			\$ 406,910,785.00	\$ 3,965,905.12	\$ 2,037,786.30

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----	\$ 1,325,610.16
Net premiums received during year-----	\$ 2,577,389.90
Increase in gross uncollected pre- miums-----	\$ 94,707.58
Increase in re-insurance fund-----	30,959.93
Total net premiums earned-----	\$ 2,641,137.55
Interest, etc., received-----	\$ 102,465.84
Increase in accrued interest, etc.--	15,231.32
Total interest earned-----	117,697.16

114 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Total premiums and interest earned		\$ 2,758,834.71
Net losses paid during year	\$ 1,801,475.63	
Decrease in net unpaid losses	48,994.00	
Total net losses incurred	\$ 1,752,481.63	
Expenses paid	\$ 853,566.44	
Decrease in unpaid expenses	12,687.44	
Total expenses incurred	866,253.88	
Total losses and expenses incurred		2,618,735.51
Net gain for year		\$ 140,099.20
Remitted to home office during year, less received from foreign companies		62,949.86
Increase in surplus for year		\$ 77,149.34
Surplus at end of year		\$ 1,402,759.50

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 2,163,259.00
Gross premiums received	17,240.49
Re-insurance premiums	293.59
Losses paid	20,696.69
Losses incurred	26,040.61

CONTINENTAL INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1852. Commenced Business 1853.

F. C. MOORE, President.

EDWARD LANNING, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899

\$ 8,709,143.99

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 4,929,695.41	\$
Deduct re-insurance, rebate, abatement and return premiums	635,164.43	.....
Net cash received for premiums	\$ 4,294,530.98	\$
Rents		4,294,530.98
Interest received on mortgages		68,810.56
Interest and dividends on stocks and bonds		3,769.14
		329,437.60

Interest and dividends from all other sources-----	\$ 17,681.35
Profit on sale or maturity of ledger assets-----	405,180.05
Total income-----	<u>\$ 5,119,409.68</u>
Aggregate last balance and income-----	<u>\$ 13,828,553.67</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 2,357,305.30	\$-----
Deduct salvage and re-insurance-----	137,005.99	-----
Net cash paid for losses-----	<u>\$ 2,220,299.31</u>	<u>\$-----</u>
		2,220,299.31
Paid stockholders (interest or dividends)-----		250,000.00
Commissions or brokerage and allowances to agents-----		880,650.39
Salaries and fees of officers and employees-----		317,278.20
Taxes-----		146,785.14
All other expenditures-----		276,518.81
Total disbursements during the year-----		<u>\$ 4,091,531.85</u>
Balance December 31, 1900-----		<u>\$ 9,737,021.82</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 1,106,250.00
Loans on mortgages-----	60,210.00
Book value of stocks and bonds-----	7,932,147.99
Cash in company's office-----	2,304.01
Cash in bank-----	636,109.82
Total net or ledger assets-----	<u>\$ 9,737,021.82</u>

OTHER ASSETS.

Rents and interest due and accrued-----	69,855.06
Market value of stocks and bonds over book value-----	153,732.01
Uncollected premiums-----	677,662.58
Total admitted assets-----	<u>\$ 10,638,271.47</u>

LIABILITIES.

Losses in process of adjustment-----	\$ 349,335.64
Losses resisted-----	40,815.00
Net amount of unpaid losses, less re-insurance-----	<u>\$ 371,666.75</u>
Total unearned premiums-----	4,272,117.52
Commissions due agents and brokers-----	120,828.56
Salaries, rents, etc., due and accrued-----	15,000.00
Return and re-insurance premiums-----	13,550.00
All other liabilities-----	334,569.34
Total liabilities-----	<u>\$ 5,127,732.17</u>
Cash capital-----	1,000,000.00
Reserve or guarantee fund-----	600,000.00
Net surplus-----	3,910,539.30
Total liabilities, including cash capital and net surplus-----	<u>\$ 10,638,271.47</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 845,888,939.00	\$ 7,815,812.37
Written during year -----	600,640,582.00	4,960,236.11
Total -----	\$1,446,529,521.00	\$ 12,776,048.48
Deduct those expired and marked off as terminated -----	544,069,152.00	4,304,904.68
In force at end of year -----	\$ 902,460,369.00	\$ 8,471,143.80
Deduct amount re-insured -----	21,351,398.00	233,825.50
Net amount in force at end of year -----	\$ 881,108,971.00	\$ 8,237,318.29
Largest amount in any one hazard -----	\$ 100,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 249,832,198.00	\$ 2,617,106.68	\$ 1,308,553.34
In 1899-----	2 years	One-fourth	3,990,038.00	23,356.06	5,839.02
In 1900-----	2 years	Three-fourths	3,307,529.00	20,866.80	15,650.10
In 1898-----	3 years	One-sixth	157,059,936.00	1,022,714.39	170,452.39
In 1899-----	3 years	One-half	133,326,127.00	1,027,291.46	513,645.73
In 1900-----	3 years	Five-sixths	145,332,979.00	1,172,747.34	977,289.45
In 1897-----	4 years	One-eighth	1,962,900.00	14,397.49	1,799.68
In 1898-----	4 years	Three-eighths	3,915,454.00	17,561.55	6,585.58
In 1899-----	4 years	Five-eighths	3,409,456.00	18,409.10	11,505.69
In 1900-----	4 years	Seven-eighths	3,499,091.00	26,129.06	22,862.93
In 1896-----	5 years	One-tenth	27,138,318.00	357,399.70	35,739.97
In 1897-----	5 years	Three-tenths	30,325,749.00	392,242.52	117,672.75
In 1898-----	5 years	One-half	39,185,096.00	451,117.59	225,558.80
In 1899-----	5 years	Seven-tenths	35,038,568.00	516,393.70	361,475.59
In 1900-----	5 years	Nine-tenths	40,891,814.00	544,633.06	490,169.75
Over 5 years		Pro rata	2,893,718.00	14,951.79	7,316.75
Totals -----			\$ 881,108,971.00	\$ 8,237,318.29	\$ 4,272,117.52

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----		\$ 4,034,995.11
Net premiums received during year -----	\$ 4,294,530.98	
Increase in gross uncollected premiums -----	\$ 11,919.02	4,306,450.00
Increase in re-insurance fund --		303,780.82
Total net premiums earned -----	\$ 4,002,669.18	
Interest, etc., received -----	373,089.38	
Increase in accrued interest, etc.,	193,993.84	
Total interest earned -----	567,083.22	
Total premiums and interest earned -----		\$ 4,569,752.40
Net losses paid during year -----	\$ 2,220,299.31	
Increase in net unpaid losses --	47,263.88	
Total net losses incurred -----	\$ 2,267,563.19	
Expenses paid -----	\$ 1,574,601.37	
Increase in unpaid expenses --	2,043.65	
Total expenses incurred -----	1,576,645.02	
Total losses and expenses incurred -----		3,844,208.21

Net gain for year.....		\$	725,544.19
Dividends to stockholders.....\$	250,000.00		
Total dividends incurred for year.....			250,000.00
Increase in surplus for year ----		\$	475,544.19
Surplus at end of year.....		\$	4,510,539.30

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE AND TORNADO RISKS.
Gross risks written.....	\$ 2,067,999.00
Gross premiums received.....	32,285.49
Losses paid	12,603.42
Losses incurred.....	9,817.63

EQUITABLE FIRE INSURANCE COMPANY OF SOUTH
CAROLINA.

Located at Charleston, S. C. Incorporated 1894. Commenced Business 1895.

JAMES F. REDDING, President.

WM. G. MAZYCK, Secretary.

Cash capital, \$117,800.

Amount of net or ledger assets December 31, 1899.....\$ 126,159.02

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums.....\$	55,787.65	\$-----	
Deduct re-insurance, rebate, abatement and return premiums.....	21,632.69	-----	
Net cash received for premiums.....\$	34,154.96	\$-----	34,154.96
Interest received on mortgages.....			2,901.05
Interest received on collateral loans.....			1,889.28
Interest and dividends on stocks and bonds.....			1,525.00
Interest and dividends from all other sources.....			132.30
From all other sources.....			3,963.65
Total income.....		\$	44,566.24
Aggregate last balance and income.....		\$	170,725.26

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses.....\$	12,720.39	\$-----	
Deduct salvage and re-insurance.....	2,043.81	-----	
Net cash paid for losses.....\$	10,676.58	\$-----	10,676.58

118 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Paid stockholders (interest or dividends) -----	\$	7,068.00
Commissions or brokerage and allowances to agents -----		6,031.51
Salaries and fees of officers and employees -----		6,475.00
Taxes -----		2,227.66
All other expenditures -----		1,961.54
Total disbursements during the year -----	\$	34,440.29
Balance December 31, 1900 -----	\$	136,284.97

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages -----	\$	54,245.79
Loans on collaterals -----		36,846.44
Book value of stocks and bonds -----		40,000.00
Cash in company's office -----		1,838.63
Cash in bank -----		1,424.11
All other -----		2,979.50
Total net or ledger assets -----	\$	137,334.47

OTHER ASSETS.

Rents and interest due and accrued -----		2,806.28
Market value of stocks and bonds over book value -----		4,690.00
Uncollected premiums, including re-insurance -----		10,667.70
Gross assets -----	\$	155,498.45

LIABILITIES.

Losses adjusted and unpaid -----	\$	4,597.79
Losses in process of adjustment -----		300.00
Losses resisted -----		960.00
Net amount of unpaid losses, less re-insurance -----	\$	4,879.84
Total unearned premiums -----		24,081.04
Commissions due agents and brokers -----		27.98
Salaries, rents, etc., due and accrued -----		1,402.38
Return and re-insurance premiums -----		1,893.05
Total liabilities -----	\$	32,284.29
Cash capital -----		117,800.00
Net surplus -----		5,414.16
Total liabilities, including cash capital and net surplus -----	\$	155,498.45

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 2,543,768.70	\$ 33,083.78
Written during year -----	4,511,652.10	58,378.75
Total -----	\$ 7,055,420.80	\$ 91,462.53
Deduct those expired and marked off as terminated -----	3,606,577.96	33,821.91
In force at end of year -----	\$ 3,448,842.84	\$ 57,640.62
Deduct amount re-insured -----	692,718.31	12,059.20
Net amount in force at end of year -----	\$ 2,756,124.53	\$ 45,581.42
Largest amount in any one hazard -----	\$ 7,500.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 1,427,069.30	\$ 30,395.29	\$ 15,197.65
In 1898.....	3 years.....	One-sixth.....	159,613.85	2,835.00	472.50
In 1899.....	3 years.....	One-half.....	198,165.50	3,502.39	1,751.19
In 1900.....	3 years.....	Five-sixths.....	294,277.33	5,690.72	4,742.27
In 1896.....	5 years.....	One-tenth.....	20,200.00	350.10	35.01
In 1897.....	5 years.....	Three-tenths.....	14,873.55	390.03	117.01
In 1898.....	5 years.....	One-half.....	32,285.00	718.27	359.14
In 1899.....	5 years.....	Seven-tenths.....	27,022.00	616.93	431.85
In 1900.....	5 years.....	Nine-tenths.....	42,175.00	1,082.69	974.42
Totals.....			<u>\$ 2,215,681.53</u>	<u>\$ 45,581.42</u>	<u>\$ 24,081.04</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	624.25
Net premiums received during year.....		\$	34,154.96
Increase in gross uncollected premiums.....	\$	90.35	
Increase in re-insurance fund.....		6,837.59	6,747.24
Total net premiums earned.....		\$	27,407.72
Interest, etc., received.....	\$	10,411.28	
Increase in accrued interest, etc.,.....		2,705.50	
Total interest earned.....			13,116.78
Total premiums and interest earned.....		\$	40,524.50
Net losses paid during year.....	\$	10,299.84	
Increase in net unpaid losses.....		2,300.52	
Total net losses incurred.....		\$	12,600.36
Expenses paid.....	\$	16,525.21	
Decrease in unpaid expenses.....		458.98	
Total expenses incurred.....			16,066.23
Total losses and expenses incurred.....			28,666.59
Net gain for year.....		\$	11,857.91
Dividends to stockholders.....			7,068.00
Total dividends incurred for year.....		\$	7,068.00
Increase in surplus for year.....			4,789.91
Surplus at end of year.....			<u>5,414.16</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 160,808.00
Gross premiums received.....	2,338.77
Re-insurance premiums.....	165.49
Losses paid.....	1,431.40
Losses incurred.....	<u>1,455.40</u>

Number of agents working in State during year, 22.

EQUITABLE FIRE AND MARINE INSURANCE COMPANY
OF RHODE ISLAND.

Located at Providence, R. I. Incorporated 1859. Commenced Business 1860.

FRED. W. ARNOLD, President.

JAMES E. TILLINGHAST, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1899-----\$ 830,961.45

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 548,464.13	\$ 7,211.76
Deduct re-insurance, rebate, abatement and return premiums-----	85,856.80	426.12
Net cash received for premiums-----	<u>\$ 462,607.33</u>	<u>\$ 6,785.64</u>

	469,392.97
Rents-----	6,188.00
Interest received on mortgages-----	7,683.61
Interest received on collateral loans-----	2,575.96
Interest and dividends on stocks and bonds-----	18,558.29
Profit on sale or maturity of ledger assets-----	263.89
From all other sources-----	16,038.26
Total income-----	<u>\$ 520,700.98</u>
Aggregate last balance and income-----	<u>\$ 1,351,662.43</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 294,704.67	\$ 9,527.88
Deduct salvage and re-insurance-----	15,018.32	5,322.00
Net cash paid for losses-----	<u>\$ 279,686.35</u>	<u>\$ 4,205.88</u>

	283,892.23
Paid stockholders (interest or dividends)-----	28,000.00
Commissions or brokerage and allowances to agents-----	98,894.89
Salaries and fees of officers and employees-----	36,964.30
Taxes-----	18,171.43
Loss on sales or maturity—ledger assets-----	397.47
All other expenditures-----	32,755.91
Total disbursements during the year-----	<u>\$ 499,076.23</u>
Balance December 31, 1900-----	<u>\$ 852,586.20</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 125,000.00	
Loans on mortgages	145,950.00	
Loans on collaterals	50,000.00	
Book value of stocks and bonds	393,700.00	
Cash in company's office	269.95	
Cash in bank	49,965.37	
Bills receivable	363.75	
All other	87,337.13	
Total net ledger assets	\$	852,586.20

OTHER ASSETS.

Rents and interest due and accrued		1,285.00
Market value of stocks and bonds over book value		65,140.00
Gross assets	\$	919,011.20
Non-admitted assets—		
Premiums more than three months due	\$ 508.02	
Total deductions		508.02
Total admitted assets	\$	918,503.18

LIABILITIES.

Losses adjusted and unpaid	\$ 9,608.38	
Losses in process of adjustment	29,083.62	
Losses resisted	3,043.00	
Net amount of unpaid losses	\$	41,735.00
Total unearned premiums		332,477.22
Commissions due agents and brokers		7,710.10
Salaries, rents, etc., due and accrued		3,500.00
Return and re-insurance premiums		3,000.00
Total liabilities	\$	388,422.32
Cash capital		400,000.00
Net surplus		130,080.86
Total liabilities, including cash capital and net surplus	\$	918,503.18

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 48,116,709.00	\$ 518,198.52
Written during year	49,689,746.00	562,757.07
Total	\$ 97,806,455.00	\$ 1,080,955.59
Deduct those expired and marked off as terminated	38,363,502.00	421,053.04
In force at end of year	\$ 59,442,953.00	\$ 659,902.55
Deduct amount re-insured	2,767,990.00	29,992.45
Net amount in force at end of year	\$ 56,674,963.00	\$ 629,910.10
Largest amount in any one hazard	\$ 25,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year	\$ 10,583.00	\$ 395.41
Written during year	608,007.00	8,957.08
Total	\$ 618,590.00	\$ 9,352.49

122 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Deduct those expired and marked off as terminated-----	\$	511,897.00	\$	3,487.71
In force at end of year-----	\$	106,693.00	\$	5,864.78
Net amount in force at end of year-----	\$	106,693.00	\$	5,864.78

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 28,934,030.00	\$ 363,761.90	\$ 181,880.95
In 1899-----	2 years	One-fourth	384,157.00	3,572.96	893.24
In 1900-----	2 years	Three-fourths	165,287.00	1,675.51	1,256.63
In 1898-----	3 years	One-sixth	3,342,312.00	31,594.03	5,265.67
In 1899-----	3 years	One-half	5,114,590.00	43,722.33	21,861.17
In 1900-----	3 years	Five-sixths	6,837,614.00	63,092.96	52,577.47
In 1897-----	4 years	One-eighth	33,350.00	267.38	33.42
In 1898-----	4 years	Three-eighths	71,852.00	733.27	274.98
In 1899-----	4 years	Five-eighths	44,500.00	320.40	200.25
In 1900-----	4 years	Seven-eighths	90,914.00	778.32	681.03
In 1896-----	5 years	One-tenth	2,145,980.00	22,411.67	2,241.17
In 1897-----	5 years	Three-tenths	2,190,822.00	22,003.38	6,601.01
In 1898-----	5 years	One-half	2,084,940.00	21,230.60	10,615.30
In 1899-----	5 years	Seven-tenths	2,347,144.00	24,033.13	16,837.19
In 1900-----	5 years	Nine-tenths	2,887,471.00	30,692.26	27,623.03
Totals-----			\$ 56,674,963.00	\$ 629,910.10	\$ 328,842.51

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----	\$	176,569.69
Net premiums received during year-----	\$	469,392.97
Increase in gross uncollected premiums-----	\$	15,038.26
Increase in re-insurance fund-----	\$	78,226.17
Total net premiums earned-----	\$	406,205.06
Interest, etc., received-----	\$	29,921.30
Increase in accrued interest, etc.,-----	\$	17,734.20
Total interest earned-----	\$	47,705.50
Total premiums and interest earned-----	\$	453,910.56
Net losses paid during year-----	\$	283,892.23
Increase in net unpaid losses-----	\$	6,257.00
Total net losses incurred-----	\$	290,149.23
Expenses paid-----	\$	181,574.96
Increase in unpaid expenses-----	\$	675.20
Total expenses incurred-----	\$	182,250.16
Total losses and expenses incurred-----	\$	472,399.39
Net loss for year-----	\$	18,488.83
Dividends to stockholders-----	\$	28,000.00
Total dividends incurred for year,-----	\$	28,000.00
Decrease in surplus for year-----	\$	46,488.83
Surplus at end of year-----	\$	130,080.86

FIRE ASSOCIATION OF PHILADELPHIA.

Located at Philadelphia, Pa.

Incorporated 1820.

Commenced Business in 1817.

E. C. IRVIN, President.

BENJAMIN T. HERKNESS, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 5,144,298.69

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 3,719,781.09	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	802,165.51	-----
Net cash received for premiums -----	<u>\$ 2,917,615.58</u>	<u>\$ -----</u>
		2,917,615.58
Deposit premiums received for perpetual risks -----		87,929.01
Rents -----		18,697.93
Interest received on mortgages -----		103,768.77
Interest received on collateral loans -----		3,475.93
Interest and dividends on stocks and bonds -----		136,031.94
Interest and dividends from all other sources -----		1,630.71
Profit on sale or maturity of ledger assets -----		5,704.60
Total income -----		<u>\$ 3,274,854.47</u>
Aggregate last balance and income -----		<u>\$ 8,419,153.16</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 2,086,668.00	\$ -----
Deduct salvage and re-insurance -----	243,087.89	-----
Net cash paid for losses -----	<u>\$ 1,843,580.11</u>	<u>\$ -----</u>
		1,843,580.11
Deposit premiums returned -----		92,876.88
Paid stockholders (interest or dividends) -----		200,000.00
Commissions or brokerage and allowances to agents -----		685,563.75
Salaries and fees of officers and employees -----		210,837.26
Taxes -----		112,147.59
All other expenditures -----		137,092.21
Total disbursements during the year -----		<u>\$ 3,282,097.80</u>
Balance December 31, 1900 -----		<u>\$ 5,137,055.36</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 497,332.37	
Loans on mortgages	1,506,810.89	
Loans on collaterals	85,140.61	
Book value of stocks and bonds	2,791,586.00	
Cash in company's office	25,483.59	
Cash in bank	230,701.90	
Total net or ledger assets	\$ 5,137,055.36	

OTHER ASSETS.

Rents and interest due and accrued	65,227.61	
Market value of stocks and bonds over book value	280,840.00	
Uncollected premiums, including re-insurance	694,506.75	
Gross assets	\$ 6,177,629.72	
Non-admitted assets—		
Company's stock—owned	\$ 40,800.00	
Depreciation in book value of real estate, etc.	3,732.37	
Total deductions	44,532.37	
Total admitted assets	\$ 6,133,097.35	

LIABILITIES.

Losses adjusted and unpaid	\$ 170,014.02	
Losses in process of adjustment	144,639.90	
Losses resisted	40,994.71	
Net amount of unpaid losses, less re-insurance	\$ 314,190.43	
Total unearned premiums	2,308,360.54	
Amount reclaimable on perpetual fire risks	1,945,077.48	
Return and re-insurance premiums	180,219.73	
Total liabilities	\$ 4,747,848.18	
Cash capital	500,000.00	
Net surplus	929,781.54	
Total liabilities, including cash capital and net surplus	\$ 6,177,629.72	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 388,991,323.00	\$ 4,361,622.92
Written during year	304,327,744.00	3,753,912.24
Total	\$ 693,319,067.00	\$ 8,115,535.16
Deduct those expired and marked off as terminated	282,637,311.00	3,321,767.20
In force at end of year	\$ 410,681,756.00	\$ 4,793,767.96
Deduct amount re-insured	26,900,799.00	329,895.94
Net amount in force at end of year	\$ 383,780,957.00	\$ 4,463,872.02
Largest amount in any one hazard	\$ 50,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 154,728,229.00	\$ 2,085,982.38	\$ 1,042,991.19
In 1899.....	2 years.....	One-fourth.....	765,439.00	7,304.19	1,826.05
In 1900.....	2 years.....	Three-fourths.....	864,369.00	7,510.27	5,632.71
In 1898.....	3 years.....	One-sixth.....	51,369,316.00	455,886.39	75,981.06
In 1899.....	3 years.....	One-half.....	42,750,412.00	457,490.28	228,745.14
In 1900.....	3 years.....	Five-sixths.....	52,656,595.00	569,794.32	474,828.60
In 1897.....	4 years.....	One-eighth.....	411,746.00	4,434.11	554.26
In 1898.....	4 years.....	Three-eighths.....	686,753.00	6,144.26	2,304.09
In 1899.....	4 years.....	Five-eighths.....	650,487.00	6,099.08	3,811.93
In 1900.....	4 years.....	Seven-eighths.....	739,098.00	7,029.71	6,151.00
In 1896.....	5 years.....	One-tenth.....	12,988,306.00	141,255.04	14,125.50
In 1897.....	5 years.....	Three tenths.....	14,365,865.00	148,405.42	44,521.62
In 1898.....	5 years.....	One-half.....	15,504,954.00	169,435.93	84,717.97
In 1899.....	5 years.....	Seven-tenths.....	16,196,752.00	176,105.71	123,273.99
In 1900.....	5 years.....	Nine-tenths.....	19,102,636.00	220,994.93	198,895.43
Perpetual.....	.....	.95 per cent.....	88,116,071.00	2,116,012.61	1,945,077.48
Totals.....	.....	.....	\$ 471,897,028.00	\$ 6,579,884.63	\$ 4,253,438.02

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....	\$ 1,039,432.84
Net premiums received during year.....	\$ 2,912,667.71
Increase in gross uncollected premiums.....	\$ 29,196.91
Increase in re-insurance fund.....	215,020.56
Total net premiums earned.....	\$ 2,726,844.06
Interest, etc., received.....	\$ 246,391.24
Increase in accrued interest, etc.,.....	42,770.72
Total interest earned.....	289,161.96
Total premiums and interest earned.....	\$ 3,016,006.02
Net losses paid during year.....	\$ 1,843,580.11
Decrease in net unpaid losses	46,349.56
Total net losses incurred.....	\$ 1,797,230.55
Expenses paid.....	\$ 1,128,426.77
Total expenses incurred.....	1,128,426.77
Total losses and expenses incurred.....	2,925,657.32
Net loss for year.....	\$ 90,348.70
Total dividends incurred for year.....	200,000.00
Decrease in surplus for year.....	\$ 109,651.30
Surplus at end of year.....	929,781.54

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,582,736.00
Gross premiums received.....	20,808.02
Losses paid.....	11,469.01
Losses incurred.....	12,187.03

FIREMENS INSURANCE COMPANY OF MARYLAND.

Located at Baltimore, Md. Incorporated 1825. Commenced Business 1826.

F. E. S. WOLFE, President.

HARRY L. RIALI, Secretary.

Cash capital, \$900,000.

Amount of net or ledger assets December 31, 1899	\$ 838, 759. 08
Increase of paid-up capital during 1900	400, 000. 00

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 796,709.47	\$-----
Deduct re-insurance, rebate, abatement and return premiums.....	296,877.26	-----
Net cash received for premiums.....	<u>\$ 499,832.21</u>	<u>\$-----</u>
		499, 832. 21
Rents		8, 834. 54
Interest and dividends on stocks and bonds.....		21, 348. 10
From all other sources		121, 217. 52
Total income		<u>\$ 651, 232. 37</u>
Aggregate last balance and income.....		<u>\$ 1, 889, 991. 45</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 451,394.19	\$-----
Deduct salvage and re-insurance	115,607.56	-----
Net cash paid for losses	<u>\$ 335,786.63</u>	<u>\$-----</u>
		335, 786. 63
Paid stockholders (interest or dividends).....		39, 629. 44
Commissions or brokerage and allowances to agents.....		73, 076. 18
Salaries and fees of officers and employees		13, 752. 00
Taxes		30, 105. 39
Loss on sales or maturity—ledger assets.....		129. 34
All other expenditures		29, 753. 28
Total disbursements during the year		<u>\$ 522, 232. 26</u>
Balance December 31, 1900		<u>\$ 1, 367, 759. 19</u>

ASSETS

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 170,000.00
Loans on collaterals.....	20,200.00
Book value of stock and bonds	124,907.57
Cash in company's office	5,435.19
Cash in bank.....	46,658.39
All other	558.04
Total net or ledger assets.....	<u>\$ 1, 367, 759. 19</u>

OTHER ASSETS.

Rents and interest due and accrued	\$	17,298.94
Market value of real estate over book value		25,000.00
Market value of stocks and bonds over book value		21,783.93
Uncollected premiums, re-insurance, office fixtures, etc.		57,929.19
Gross assets	\$	1,489,771.25
Non-admitted assets—		
Furniture and supplies	\$	5,198.36
Agents' debit balances unsecured		558.04
Total deductions		5,756.40
Total admitted assets	\$	1,484,014.85

LIABILITIES.

Losses adjusted and unpaid	\$	8,322.43
Losses in process of adjustment		23,540.55
Net amount of unpaid losses	\$	31,862.98
Total unearned premiums		334,200.76
Unpaid dividends due stockholders		838.56
Return and re-insurance premiums		24,493.90
All other liabilities		10,000.00
Total liabilities	\$	401,396.20
Cash capital		900,000.00
Net surplus		182,618.65
Total liabilities, including cash capital and net surplus	\$	1,484,014.85

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.		PREMIUMS.	
In force at beginning of year	\$	66,417,361.00	\$	574,859.22
Written during year		92,336,062.00		785,829.71
Total	\$	158,753,423.00	\$	1,360,688.93
Deduct those expired and marked off as terminated		56,995,912.00		521,297.58
In force at end of year	\$	101,757,511.00	\$	839,391.35
Deduct amount re-insured		16,045,201.00		164,950.98
Net amount in force at end of year	\$	85,712,310.00	\$	674,440.37
Largest amount in any one hazard	\$	30,000.00		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 42,957,130.76	\$ 368,543.66	\$ 184,271.83
In 1898	3 years	One-sixth	14,072,841.50	74,348.35	12,391.39
In 1899	3 years	One-half	11,166,755.66	81,685.36	40,842.68
In 1900	3 years	Five-sixths	6,313,200.00	50,099.21	41,749.35
In 1896	5 years	One-tenth	1,529,492.50	9,860.76	986.08
In 1897	5 years	Three-tenths	2,542,831.00	18,409.33	5,522.79
In 1898	5 years	One-half	2,970,897.30	26,987.59	13,493.79
In 1899	5 years	Seven-tenths	2,543,048.34	25,563.23	17,894.24
In 1900	5 years	Nine-tenths	1,616,112.94	18,942.88	17,048.61
Totals			\$ 85,712,310.00	\$ 674,440.37	\$ 334,200.76

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$	96,869.39
Net premiums received during year		\$	499,832.21	
Decrease in gross uncollected premiums	\$	15,822.44		
Increase in re-insurance fund		63,843.94		79,666.38
Total net premiums earned			\$	420,165.83
Interest, etc., received	\$	28,241.01		
Increase in accrued interest, etc.		154,566.27		
Total interest earned				182,807.28
Total premiums and interest earned			\$	602,973.11
Net losses paid during year	\$	335,786.63		
Increase in net unpaid losses		4,104.70		
Total net losses incurred			\$	339,891.33
Expenses paid	\$	144,745.22		
Decrease in unpaid expenses		7,412.70		
Total expenses incurred				137,332.52
Total losses and expenses incurred				477,223.85
Net gain for year			\$	125,749.26
Dividends to stockholders				39,629.44
Increase in same to stockholders, \$	370.56			
Total dividends incurred for year			\$	40,000.00
Increase in surplus for year				85,749.26
Surplus at end of year				182,618.65

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 806,573.00
Gross premiums received	11,695.31
Re-insurance premiums	2,415.69
Losses paid	3,863.62
Losses incurred	4,697.42

FIREMAN'S FUND INSURANCE COMPANY OF CALIFORNIA.

Located at San Francisco, Cal. Incorporated 1863. Commenced Business 1863.

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899-----\$ 3,366,621.22

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 2,255,417.59	\$ 879,286.60
Deduct re-insurance, rebate, abatement and return premiums -----	657,924.96	556,103.55
Net cash received for premiums-----	<u>\$ 1,597,492.63</u>	<u>\$ 323,183.05</u>
		1,920,675.68
Rents -----		27,952.09
Interest received on mortgages -----		32,609.15
Interest received on collateral loans -----		9,140.34
Interest and dividends on stocks and bonds-----		105,813.29
Interest and dividends from all other sources -----		2,485.45
Profit on sale or maturity of ledger assets-----		10,826.59
From all other sources -----		10,163.12
Total income -----		<u>\$ 2,119,665.71</u>
Aggregate last balance and income-----		\$ 5,486,286.93

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,236,900.34	\$ 542,487.50
Deduct salvage and re-insurance -----	247,948.60	344,990.65
Net cash paid for losses-----	<u>\$ 988,951.74</u>	<u>\$ 197,496.85</u>
		1,186,448.59
Paid stockholders (interest or dividends) -----		120,000.00
Commissions or brokerage and allowances to agents -----		257,301.45
Salaries and fees of officers and employees -----		236,017.74
Taxes -----		58,432.45
Loss on sales or maturity—ledger assets-----		4,486.63
All other expenditures -----		191,008.91
Total disbursements during the year -----		<u>\$ 2,063,695.77</u>
Balance December 31, 1900 -----		<u>\$ 3,422,591.16</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$	562,716.91	
Loans on mortgages -----		280,187.64	
Loans on collaterals -----		181,100.00	
Book value of stocks and bonds-----		2,212,121.25	
Cash in company's office-----		14,472.07	
Cash in bank-----		176,032.43	
Bills receivable -----		1,500.00	
All other -----		14,435.46	
			\$ 3,442,565.76
Deduct agents' credit balances-----	\$	14,734.81	
All other -----		5,239.79	
			19,974.60
Total net or ledger assets -----	\$	3,422,591.16	

OTHER ASSETS.

Rents and interest due and accrued-----		7,703.64	
Market value of real estate over book value-----		983.09	
Market value of stocks and bonds over book value -----		50,703.75	
Uncollected premiums -----		449,868.91	
Total admitted assets -----	\$	3,931,850.55	

LIABILITIES.

Losses adjusted and unpaid -----	\$	32,093.30	
Losses in process of adjustment-----		267,363.41	
Losses resisted -----		5,825.00	
Net amount of unpaid losses, less re-insurance -----	\$	176,694.22	
Total unearned premiums-----		1,413,288.18	
Total liabilities -----	\$	1,589,982.40	
Cash capital -----		1,000,000.00	
Net surplus -----		1,341,868.15	
Total liabilities, including cash capital and net surplus -----	\$	3,931,850.55	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 225,949,659.00	\$ 2,692,293.65
Written during year -----	192,755,941.00	2,316,597.26
Total -----	\$ 418,705,600.00	\$ 5,008,890.91
Deduct those expired and marked off as terminated-----	167,293,911.00	1,982,621.48
In force at end of year-----	\$ 251,411,689.00	\$ 3,026,269.43
Deduct amount re-insured-----	34,161,293.00	409,297.15
Net amount in force at end of year-----	\$ 217,250,396.00	\$ 2,616,972.28
Largest amount in any one hazard-----	\$ 125,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year	\$ 12,493,114.00	\$ 308,107.38
Written during year	101,564,872.00	862,050.30
Total	\$ 114,057,986.00	\$ 1,170,157.68
Deduct those expired and marked off as terminated	103,524,793.00	831,061.85
In force at end of year	\$ 10,533,193.00	\$ 339,095.83
Deduct amount re-insured	6,002,768.00	177,915.41
Net amount in force at end of year	\$ 4,530,425.00	\$ 161,180.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 90,856,043.00	\$ 1,153,362.88	\$ 576,681.44
In 1899.....	2 years.....	One-fourth.....	2,327,848.00	19,354.92	4,838.73
In 1900.....	2 years.....	Three-fourths.....	2,174,815.00	24,635.14	18,476.35
In 1898.....	3 years.....	One-sixth.....	30,902,998.00	367,255.93	61,209.32
In 1899.....	3 years.....	One-half.....	26,020,837.00	299,858.49	149,929.24
In 1900.....	3 years.....	Five-sixths.....	29,212,629.00	338,282.97	281,902.47
In 1897.....	4 years.....	One-eighth.....	502,319.00	5,349.42	668.68
In 1898.....	4 years.....	Three-eighths.....	970,786.00	9,424.65	3,534.24
In 1899.....	4 years.....	Five-eighths.....	529,432.00	5,465.75	3,416.08
In 1900.....	4 years.....	Seven-eighths.....	965,281.00	9,690.80	8,479.45
In 1896.....	5 years.....	One-tenth.....	5,498,766.00	62,319.30	6,231.93
In 1897.....	5 years.....	Three-tenths.....	5,693,355.00	65,506.38	19,651.91
In 1898.....	5 years.....	One-half.....	6,443,848.00	73,660.95	36,830.47
In 1899.....	5 years.....	Seven-tenths.....	6,539,616.00	76,796.67	53,757.66
In 1900.....	5 years.....	Nine-tenths.....	8,611,823.00	106,008.03	95,407.27
Totals			\$ 217,250,396.00	\$ 2,616,972.28	\$ 1,321,015.24

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year	\$ 1,312,720.64
Net premiums received during year	\$ 1,920,675.68
Increase in gross uncollected premiums	\$ 43,943.37
Increase in re-insurance fund	96,464.99
Total net premiums earned	\$ 1,868,154.06
Interest, etc., received	\$ 167,097.82
Increase in accrued interest, etc.,	49,474.82
Total interest earned	216,572.64
Total premiums and interest earned	\$ 2,084,726.70
Net losses paid during year	\$ 1,186,448.59
Increase in net unpaid losses	5,009.05
Total net losses incurred	\$ 1,191,457.64
Expenses paid	\$ 741,858.05
Increase in unpaid expenses	2,263.50
Total expenses incurred	744,121.55
Total losses and expenses in- curred	1,935,579.19
Net gain for year	\$ 149,147.51
Dividends to stockholders	120,000.00

132 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Total dividends incurred for		
year -----	\$	120,000.00
Increase in surplus for year ----		29,147.51
Surplus at end of year -----	\$	<u>1,341,868.15</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.	MARINE AND INLAND.
Gross risks written -----	\$ 857,582.00	\$ 512,000.00
Gross premiums received -----	15,389.01	2,236.00
Losses paid -----	12,690.77	-----
Losses incurred -----	<u>14,255.07</u>	<u>-----</u>

GEORGIA HOME INSURANCE COMPANY OF GEORGIA.

Located at Columbus, Ga. Incorporated 1859. Commenced Business 1859.

RHODES BROWNE, President.

WM. C. COART, Secretary.

Cash capital, \$300,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 864,580.31

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 356,130.75	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	118,793.38	-----
Net cash received for premiums -----	<u>\$ 237,337.37</u>	<u>\$ -----</u>
		237,337.37
Rents -----		5,278.68
Interest received on mortgages -----		12,057.48
Interest and dividends on stocks and bonds -----		25,204.42
Profit on sale or maturity of ledger assets -----		47,762.14
From all other sources -----		7,063.56
Total income -----		<u>\$ 334,703.65</u>
Aggregate last balance and income -----		<u>\$ 1,199,283.96</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 173,593.81	\$ -----
Deduct salvage and re-insurance -----	40,034.59	-----
Net cash paid for losses -----	<u>\$ 133,559.22</u>	<u>\$ -----</u>
		\$ 133,559.22

Paid stockholders (interest or dividends)-----	\$	36,000.00
Commissions or brokerage and allowances to agents-----		62,089.26
Salaries and fees of officers and employees-----		17,009.39
Taxes-----		13,818.87
Loss on sales or maturity—ledger assets-----		2,114.43
All other expenditures-----		37,518.15
Total disbursements during the year-----	\$	302,109.32
Balance December 31, 1900-----	\$	897,174.64

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$	174,275.00
Loans on mortgages-----		90,843.28
Loans on collaterals-----		36,166.43
Book value of stocks and bonds-----		551,543.41
Cash in bank-----		79,305.42
Bills receivable-----		4,680.93
All other-----		6,646.32
	\$	943,460.79
Deduct borrowed money-----	\$	46,286.15
		46,286.15
Total net or ledger assets-----	\$	897,174.64

OTHER ASSETS.

Market value of stocks and bonds over book value-----		15,374.00
Uncollected premiums-----		50,196.02
Gross assets-----	\$	962,744.66
Non-admitted assets—		
Agents' debit balances unsecured-----	\$	3,587.33
Loans on personal security-----		18,717.19
Depreciation in book value real estate, etc.-----		9,450.00
Total deductions-----		31,754.52
Total admitted assets-----	\$	930,990.14

LIABILITIES.

Losses adjusted and unpaid-----	\$	6,984.34
Losses in process of adjustment-----		8,555.95
Losses resisted-----		9,967.68
Net amount of unpaid losses, less re-insurance-----	\$	19,993.72
Total unearned premiums-----		227,383.70
Unpaid dividends due stockholders-----		3,678.50
Total liabilities-----	\$	251,055.92
Cash capital-----		300,000.00
Net surplus-----		379,934.22
Total liabilities, including cash capital and net surplus-----	\$	930,990.14

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 26,571,824.00	\$ 464,384.98
Written during year-----	19,613,164.00	356,130.65
Total-----	\$ 46,184,988.00	\$ 820,515.63
Deduct those expired and marked off as terminated-----	19,751,423.00	346,985.08
In force at end of year-----	\$ 26,433,565.00	\$ 473,530.55
Deduct amount re-insured-----	4,170,746.00	69,599.94
Net amount in force at end of year-----	\$ 22,262,819.00	\$ 403,930.61

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 11,396,565.00	\$ 171,785.04	\$ 85,892.52
In 1898-----	3 years-----	One-sixth-----	2,685,225.00	46,974.33	7,829.05
In 1899-----	3 years-----	One-half-----	2,665,738.00	52,280.30	26,140.15
In 1900-----	3 years-----	Five-sixths-----	2,679,962.00	52,642.39	43,868.65
In 1896-----	5 years-----	One-tenth-----	679,520.00	19,200.86	1,920.08
In 1897-----	5 years-----	Three-tenths-----	418,498.00	15,417.61	4,625.28
In 1898-----	5 years-----	One-half-----	543,828.00	15,759.98	7,879.99
In 1899-----	5 years-----	Seven-tenths-----	531,207.00	13,275.17	9,292.57
In 1900-----	5 years-----	Nine-tenths-----	662,276.00	16,594.93	14,935.41
Reserve for contingencies-----					25,000.00
Totals-----			\$ 22,262,819.00	\$ 403,930.61	\$ 227,383.70

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 324,094.67
Net premiums received during year-----	\$ 237,337.37	
Increase in re-insurance fund-----	20,267.43	
Total net premiums earned-----	\$ 217,069.94	
Interest, etc., received-----	\$ 42,540.58	
Increase in accrued interest, etc.,-----	39,145.04	
Total interest earned-----	79,685.62	
Total premiums and interest earned-----		\$ 296,755.56
Net losses paid during year-----	\$ 140,403.40	
Decrease in net unpaid losses-----	37,561.35	
Total net losses incurred-----	\$ 102,842.05	
Expenses paid-----	\$ 102,073.96	
Total expenses incurred-----	102,073.96	
Total losses and expenses incurred-----		204,916.01
Net gain for year-----		\$ 91,839.55
Dividends to stockholders-----		36,000.00
Total dividends incurred for year-----		\$ 36,000.00
Increase in surplus for year-----		55,839.55
Surplus at end of year-----		\$ 379,934.22

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,164,132.00
Gross premiums received	14,784.30
Re-insurance premiums	1,999.30
Losses paid	5,587.62
Losses incurred	<u>4,587.41</u>

GERMAN ALLIANCE INSURANCE COMPANY OF
NEW YORK.

Located at New York, N. Y. Incorporated 1897. Commenced Business 1897.

ADOLPH A. STROHN, President.

CHARLES G. SMITH, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1899.....\$ 850,146.43

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 336,498.75	\$
Deduct re-insurance, rebate, abatement and re- turn premiums	60,374.78	.....
Net cash received for premiums	<u>\$ 276,123.97</u>	<u>\$</u>
		276,123.97
Interest and dividends on stocks and bonds		36,800.58
Total income		<u>\$ 312,924.55</u>
Aggregate last balance and income		\$ 1,163,070.98

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 202,082.67	\$
Deduct salvage and re-insurance	2,028.37	.....
Net cash paid for losses	<u>\$ 200,054.30</u>	<u>\$</u>
		200,054.30
Commissions or brokerage and allowances to agents		61,276.95
Salaries and fees of officers and employees		1,800.00
Taxes		19,920.89
All other expenditures		42.15
Total disbursements during the year		<u>\$ 283,094.29</u>
Balance December 31, 1900		<u>\$ 879,976.69</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$	853,333.75	
Cash in bank-----		<u>26,642.94</u>	
Total net or ledger assets-----	\$		879,976.69

OTHER ASSETS.

Market value of stocks and bonds over book value-----			57,946.25
Uncollected premiums-----			<u>50,418.12</u>
Total admitted assets-----	\$		<u>988,341.06</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$	25,135.33	
Losses in process of adjustment-----		<u>19,642.00</u>	
Net amount of unpaid losses-----	\$		44,777.33
Total unearned premiums-----			202,620.29
Salaries, rents, etc., due and accrued-----			<u>159.15</u>
Total liabilities-----	\$		<u>247,556.77</u>
Cash capital-----			400,000.00
Net surplus-----			<u>340,784.29</u>
Total liabilities, including cash capital and net surplus-----	\$		<u>988,341.06</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

		FIRE RISKS.		PREMIUMS.
In force at beginning of year-----	\$	45,067,175.00	\$	339,958.32
Written during year-----		<u>41,897,984.00</u>		<u>348,478.69</u>
Total-----	\$	86,965,159.00	\$	688,437.01
Deduct those expired and marked off as terminated-----		<u>35,071,438.00</u>		<u>293,640.92</u>
In force at end of year-----	\$	51,893,721.00	\$	394,796.09
Net amount in force at end of year-----	\$	51,893,721.00	\$	394,796.09
Largest amount in any one hazard-----	\$	<u>25,000.00</u>		

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 24,176,571.00	\$ 226,266.51	\$ 113,133.25
In 1899-----	2 years-----	One-fourth-----	1,393,111.00	6,132.25	1,533.06
In 1900-----	2 years-----	Three-fourths--	798,635.00	4,707.03	3,530.27
In 1898-----	3 years-----	One-sixth-----	7,210,383.00	37,922.44	6,320.40
In 1899-----	3 years-----	One-half-----	6,434,069.00	33,185.67	16,592.84
In 1900-----	3 years-----	Five-sixths----	6,051,479.00	36,372.43	30,310.36
In 1897-----	4 years-----	One-eighth-----	116,998.00	1,039.16	129.89
In 1898-----	4 years-----	Three-eighths--	241,334.00	1,679.45	629.79
In 1899-----	4 years-----	Five-eighths----	488,148.00	2,514.52	1,571.57
In 1900-----	4 years-----	Seven-eighths----	283,041.00	2,331.60	2,040.15
In 1897-----	5 years-----	Three-tenths----	620,008.00	6,552.16	1,965.64
In 1898-----	5 years-----	One-half-----	2,063,012.00	12,835.10	6,417.55
In 1899-----	5 years-----	Seven-tenths----	1,088,253.00	12,432.32	8,702.62
In 1900-----	5 years-----	Nine-tenths----	928,679.00	10,825.45	9,742.90
Totals-----			<u>\$ 51,893,721.00</u>	<u>\$ 394,796.09</u>	<u>\$ 202,620.29</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 137

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year	-----	\$	282,628.77
Net premiums received during year	-----	\$	276,123.97
Increase in gross uncollected premiums	-----	\$	11,991.69
Increase in re-insurance fund	-----		3,652.60
Total net premiums earned	-----	\$	272,471.37
Interest, etc., received	-----	\$	36,800.58
Increase in accrued interest, etc.	-----		25,144.48
Total interest earned	-----		61,945.06
Total premiums and interest earned	-----	\$	334,416.43
Net losses paid during year	-----	\$	200,054.30
Decrease in net unpaid losses	-----		11,159.75
Total net losses incurred	-----	\$	188,894.55
Expenses paid	-----	\$	83,039.99
Increase in unpaid expenses	-----		4,326.37
Total expenses incurred	-----		87,366.36
Total losses and expenses incurred	-----		276,260.91
Net gain for year	-----	\$	58,155.52
Increase in surplus for year	-----		58,155.52
Surplus at end of year	-----	\$	340,784.29

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 228,161.00
Gross premiums received	3,858.29
Losses paid	1,002.93
Losses incurred	1,002.93

Number of agents working in State during year, 19.

GERMAN AMERICAN INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1872. Commenced Business 1872.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899-----\$ 7,263,937.59

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 4,637,678.48	\$-----
Deduct re-insurance, rebate, abatement and return premiums	1,642,490.40	-----
Net cash received for premiums	\$ 2,995,188.08	\$-----

2,995,188.08

138 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Interest received on mortgages	\$ 2, 234. 45
Interest and dividends on stocks and bonds	308, 443. 87
Interest and dividends from all other sources	2, 169. 29
Profit on sale or maturity of ledger assets	38, 386. 49
Total income	\$ 3, 346, 422. 18
Aggregate last balance and income	\$ 10, 610, 359. 77

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 2, 494, 665. 51	\$
Deduct salvage and re-insurance	782, 208. 68	.....
Net cash paid for losses	\$ 1, 712, 456. 83	\$
		1, 712, 456. 83
Paid stockholders (interest or dividends)		300, 000. 00
Commissions or brokerage and allowances to agents		482, 068. 07
Salaries and fees of officers and employees		209, 502. 70
Taxes		98, 730. 82
All other expenditures		326, 777. 77
Total disbursements during the year		\$ 3, 129, 536. 19
Balance December 31, 1900		\$ 7, 480, 823. 58

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 15, 000. 00
Loans on mortgages	13, 000. 00
Book value of stocks and bonds	7, 092, 419. 23
Cash in company's office	9, 599. 34
Cash in bank	350, 805. 01
Total net or ledger assets	\$ 7, 480, 823. 58

OTHER ASSETS.

Rents and interest due and accrued	173. 00
Market value of stocks and bonds over book value	609, 040. 77
Uncollected premiums	470, 952. 37
Total admitted assets	\$ 8, 560, 996. 72

LIABILITIES.

Losses adjusted and unpaid	\$ 169, 939. 00
Losses in process of adjustment	241, 677. 00
Losses resisted	41, 863. 00
Net amount of unpaid losses, less re-insurance	\$ 371, 883. 00
Total unearned premiums	2, 742, 697. 52
Salaries, rents, etc., due and accrued	17, 173. 66
Return and re-insurance premiums	161, 530. 84
Total liabilities	\$ 3, 293, 285. 02
Cash capital	1, 000, 000. 00
Net surplus	4, 267, 711. 70
Total liabilities, including cash capital and net surplus	\$ 8, 560, 996. 72

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 720,917,823.00	\$ 5,841,188.49
Written during year-----	529,306,767.00	4,731,936.23
Total-----	\$1,250,224,590.00	\$ 10,573,124.72
Deduct those expired and marked off as terminated-----	456,724,930.00	4,050,183.76
In force at end of year-----	\$ 793,499,660.00	\$ 6,522,940.96
Deduct amount re-insured-----	142,112,746.00	1,050,483.90
Net amount in force at end of year-----	\$ 651,386,914.00	\$ 5,472,457.06
Largest amount in any one hazard-----	\$ 325,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 205,839,255.00	\$ 2,177,353.11	\$ 1,088,676.55
In 1899-----	2 years-----	One-fourth-----	2,953,306.00	28,459.81	7,114.95
In 1900-----	2 years-----	Three-fourths--	2,648,846.00	21,947.98	16,460.94
In 1898-----	3 years-----	One-sixth-----	122,516,278.00	780,947.87	130,162.48
In 1899-----	3 years-----	One-half-----	104,625,354.00	715,648.81	357,824.40
In 1900-----	3 years-----	Five-sixths-----	105,600,577.00	777,622.48	648,018.74
In 1897-----	4 years-----	One-eighth-----	18,294,998.00	16,016.40	2,002.05
In 1898-----	4 years-----	Three-eighths--	3,300,162.00	16,524.37	6,196.63
In 1899-----	4 years-----	Five-eighths--	2,300,191.00	13,128.85	8,205.50
In 1900-----	4 years-----	Seven-eighths--	2,083,312.00	12,386.51	10,838.19
In 1896-----	5 years-----	One-tenth-----	15,267,112.00	157,368.53	15,736.85
In 1897-----	5 years-----	Three-tenths--	2,425,317.00	181,514.79	54,454.43
In 1898-----	5 years-----	One-half-----	28,218,626.00	205,141.25	102,570.62
In 1899-----	5 years-----	Seven-tenths--	18,153,704.00	185,485.67	129,839.91
In 1900-----	5 years-----	Nine-tenths-----	17,159,876.00	182,883.63	164,593.28
Totals-----			\$ 651,386,914.00	\$ 5,472,457.06	\$ 2,742,697.52

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 3,946,576.79
Net premiums received during year-----	\$ 2,995,188.08	
Decrease in gross uncollected premiums-----	\$ 11,877.95	
Increase in re-insurance fund--	2,221.58	14,099.53
Total net premiums earned-----	\$ 2,981,088.55	
Interest, etc., received-----	\$ 312,847.61	
Increase in accrued interest, etc.,	210,440.32	
Total interest earned-----	523,287.93	
Total premiums and interest earned-----		\$ 3,504,376.48
Net losses paid during year-----	\$ 1,712,456.83	
Increase in net unpaid losses-----	32,864.60	
Total net losses incurred-----	\$ 1,745,321.43	
Expenses paid-----	\$ 1,117,079.36	
Increase in unpaid expenses-----	20,840.78	
Total expenses incurred-----	1,137,920.14	
Total losses and expenses in- curred-----		2,883,241.57

140 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Net gain for year-----	\$	621,134.91
Dividends to stockholders-----		<u>300,000.00</u>
Total dividends incurred for year-----	\$	300,000.00
Increase in surplus for year-----		<u>321,134.91</u>
Surplus at end of year-----	\$	<u><u>4,267,711.70</u></u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 2,816,918.00
Gross premiums received-----	16,863.51
Re-insurance premiums-----	29,460.39
Losses paid-----	25,528.65
Losses incurred-----	<u><u>23,427.65</u></u>

Number of agents working in State during year, 66.

GLOBE AND RUTGERS FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1899. Commenced Business 1899.

E. C. JAMESON, President.

LYMAN CANDEE, Secretary.

Cash capital, \$400, 000.

Amount of net or ledger assets December 31, 1899-----\$ 367, 760. 51

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 382,165.70	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	76,175.59	-----
Net cash received for premiums-----	<u>\$ 305,990.11</u>	<u>\$-----</u>
		305, 990. 11
Rents-----		3, 125. 00
Interest received on mortgages-----		2, 937. 50
Interest and dividends on stocks and bonds-----		10, 408. 39
Profit on sale or maturity of ledger assets-----		1, 471. 50
From all other sources-----		<u>374. 00</u>
Total income-----	\$	<u>324, 306. 50</u>
Aggregate last balance and income-----	\$	<u>692, 067. 01</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses -----	\$ 240,644.17	\$ 21,490.74	
Deduct salvage and re-insurance -----	72,051.71	959.81	
Net cash paid for losses -----	<u>\$ 168,592.46</u>	<u>20,530.93</u>	
			\$ 189, 123. 39
Commissions or brokerage and allowances to agents -----			45, 286. 09
Salaries and fees of officers and employees -----			13, 859. 50
Taxes -----			5, 003. 94
All other expenditures -----			15, 068. 87
Total disbursements during the year -----			<u>\$ 268, 341. 79</u>
Balance December 31, 1900 -----			<u>\$ 423, 725. 22</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 64,500.00	
Loans on mortgages -----	58,700.00	
Book value of stocks and bonds -----	265,214.24	
Cash in company's office -----	2,959.31	
Cash in bank -----	65,310.98	
Bills receivable -----	5,000.00	
		\$ 458, 725. 22
Deduct borrowed money -----	<u>\$ 35,000.00</u>	
		35, 000. 00
Total net or ledger assets -----		<u>\$ 423, 725. 22</u>

OTHER ASSETS.

Rents and interest due and accrued -----	4, 832. 55
Market value of real estate over book value -----	1, 000. 00
Market value of stocks and bonds over book value -----	102, 285. 51
Uncollected premiums -----	93, 301. 83
Total admitted assets -----	<u>\$ 625, 145. 11</u>

LIABILITIES.

Losses adjusted and unpaid -----	\$ 1,611.72
Losses in process of adjustment -----	39,266.71
Losses resisted -----	850.00
Net amount of unpaid losses, less re-insurance -----	<u>\$ 41, 230. 07</u>
Total unearned premiums -----	160, 807. 70
Total liabilities -----	<u>\$ 202, 037. 77</u>
Cash capital -----	400, 000. 00
Net surplus -----	23, 107. 34
Total liabilities, including cash capital and net surplus -----	<u>\$ 625, 145. 11</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 42,681,900.00	\$ 406,875.02
Written during year -----	29,550,000.00	412,704.75
Total -----	\$ 72,231,900.00	\$ 819,579.77
Deduct those expired and marked off as terminated -----	48,235,003.00	503,452.78
In force at end of year -----	\$ 23,996,897.00	\$ 316,126.99
Deduct amount re-insured -----	77,382.00	438.52
Net amount in force at end of year -----	<u>\$ 23,919,515.00</u>	<u>\$ 315,688.47</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 22,788,918.00	\$ 303,916.82	151,958.41
In 1899.....	2 years.....	One-fourth.....			
In 1900.....	2 years.....	Three-fourths.....	148,287.00	2,247.51	1,685.63
In 1898.....	3 years.....	One-sixth.....	51,390.00	520.99	86.83
In 1899.....	3 years.....	One-half.....	120,780.00	1,467.48	733.74
In 1900.....	3 years.....	Five-sixths.....	803,000.00	6,585.17	5,487.64
In 1900.....	5 years.....	Nine-tenths.....	17,140.00	950.50	855.45
Totals -----			<u>\$ 23,919,515.00</u>	<u>\$ 315,688.47</u>	<u>\$ 160,807.70</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----		\$ 3,038.94
Net premiums received during year -----	\$ 305,990.11	
Increase in gross uncollected premiums -----	\$ 30,539.05	
Increase in re-insurance fund ---	133,975.16	103,436.11
Total net premiums earned ----	\$ 202,554.00	
Interest, etc., received -----	14,331.25	
Increase in accrued interest, etc. -----	33,686.48	
Total interest earned -----	48,017.73	
Total premiums and interest earned -----		\$ 250,571.73
Net losses paid during year ----	\$ 189,123.39	
Decrease in net unpaid losses ---	34,793.41	
Total net losses incurred -----	\$ 154,329.98	
Expenses paid -----	\$ 77,078.76	
Decrease in unpaid expenses ---	905.41	
Total expenses incurred -----	76,173.35	
Total losses and expenses incurred -----		230,503.33
Net gain for year -----		\$ 20,068.40
Increase in surplus for year ---		20,068.40
Surplus at end of year -----		<u>\$ 23,107.34</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 625,000.00
Gross premiums received -----	11,499.59
Losses paid -----	4,738.05
Losses incurred -----	<u>5,638.05</u>

Number of agents working in State during year, 27.

THE GREENWICH INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1834. Commenced Business 1835.

MASON A. STONE, President.

WALTER B. WARD, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1899-----\$ 990,703.40

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,684,444.33	\$ 205,188.49
Deduct re-insurance, rebate, abatement and re- turn premiums -----	397,635.96	26,994.47
Net cash received for premiums-----	<u>\$ 1,286,808.37</u>	<u>\$ 178,194.02</u>
		1,465,002.39
Rents -----		16,125.00
Interest and dividends on stocks and bonds-----		45,422.47
Interest and dividends from all other sources -----		7.24
Profit on sale or maturity of ledger assets-----		3,739.63
From all other sources -----		869.58
Total income -----		<u>\$ 1,531,166.31</u>
Aggregate last balance and income -----		<u>\$ 2,521,869.71</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 876,629.62	\$ 105,221.13
Deduct salvage and re-insurance -----	137,379.87	15,269.90
Net cash paid for losses -----	<u>\$ 739,249.75</u>	<u>\$ 89,951.23</u>
		829,200.98
Paid stockholders (interest or dividends) -----		20,000.00
Commissions or brokerage and allowances to agents -----		287,248.20
Salaries and fees of officers and employees-----		133,764.17
Taxes -----		38,726.42
Loss on sales or maturity—ledger assets-----		11,715.84
All other expenditures-----		202,256.22
Total disbursements during the year-----		<u>\$ 1,522,911.83</u>
Balance December 31, 1900-----		<u>\$ 998,957.88</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 127,500.00	
Book value of stocks and bonds	946,063.42	
Cash in company's office	15,616.95	
Cash in bank	12,945.28	
Bills receivable	13,991.07	
All other	1,754.90	
		\$ 1,117,871.62
Deduct borrowed money	\$ 117,000.00	
All other	1,913.74	
		118,913.74
Total net or ledger assets		\$ 998,957.88

OTHER ASSETS.

Market value of real estate over book value	172,500.00
Market value of stocks and bonds over book value	308,386.58
Uncollected premiums	241,820.66
Gross assets	\$ 1,721,665.12
Non-admitted assets—	
Depreciation in book value real estate, etc.	\$ 5,000.00
Total deductions	5,000.00
Total admitted assets	\$ 1,716,665.12

LIABILITIES.

Losses adjusted and unpaid	\$ 9,666.29
Losses in process of adjustment	167,138.78
Losses resisted	7,775.00
Net amount of unpaid losses, less re-insurance	\$ 166,965.20
Total unearned premiums	1,123,126.19
Amount reclaimable on perpetual fire risks	931.50
Salaries, rents, etc., due and accrued	5,000.00
Return and re-insurance premiums	20,124.75
Total liabilities	\$ 1,316,147.64
Cash capital	200,000.00
Net surplus	200,517.48
Total liabilities, including cash capital and net surplus	\$ 1,716,665.12

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 263,037,812.00	\$ 1,684,496.57
Written during year	211,775,301.00	1,785,380.36
Total	\$ 474,813,113.00	\$ 3,469,876.93
Deduct those expired and marked off as terminated	164,428,586.00	1,223,500.79
In force at end of year	\$ 310,384,527.00	\$ 2,246,376.14
Deduct amount re-insured	29,559,597.00	242,701.91
Net amount in force at end of year	\$ 280,824,930.00	\$ 2,003,674.23

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year-----	\$ 2,090,204.00	\$ 69,405.29
Written during year -----	53,118,216.00	206,636.98
Total -----	\$ 55,208,420.00	\$ 276,042.27
Deduct those expired and marked off as terminated-----	52,510,241.00	173,868.22
In force at end of year-----	\$ 2,698,179.00	\$ 102,174.05
Deduct amount re-insured-----	27,167.00	1,368.36
Net amount in force at end of year-----	<u>\$ 2,671,012.00</u>	<u>\$ 100,805.69</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900....	1 year or less	One-half	\$ 88,050,369.00	\$ 871,405.13	\$ 435,702.57
In 1899....	2 years	One-fourth	1,107,584.00	2,492.66	623.16
In 1900....	2 years	Three-fourths	1,466,801.00	8,980.95	6,735.71
In 1898....	3 years	One-sixth	51,629,354.00	252,374.60	42,062.44
In 1899....	3 years	One-half	49,308,309.00	254,289.19	127,144.59
In 1900....	3 years	Five-sixths	60,705,529.00	362,267.89	301,889.90
In 1897....	4 years	One-eighth	179,520.00	1,050.26	131.27
In 1898....	4 years	Three-eighths	495,767.00	2,076.40	778.65
In 1899....	4 years	Five-eighths	367,520.00	2,000.50	1,250.30
In 1900....	4 years	Seven-eighths	632,380.00	6,111.82	5,347.84
In 1896....	5 years	One-tenth	2,761,773.00	23,669.24	2,366.92
In 1897....	5 years	Three-tenths	2,719,170.00	25,013.96	7,504.18
In 1899....	5 years	One-half	6,453,878.00	51,562.48	25,781.24
In 1899....	5 years	Seven-tenths	5,901,238.00	50,021.75	35,015.23
In 1900....	5 years	Nine-tenths	8,981,974.00	89,198.63	80,278.77
In 1899....	6 years	Nine-twelfths	2,050.00	24.00	18.00
In 1900....	6 years	Eleven-twelfths	2,799.00	26.56	24.34
In 1900....	8 years	Fifteen-sixteenths	666.00	5.32	4.99
In 1900....	9 years	Seventeen-eightieths,	500.00	750.00	7.08
In 1899....	10 years	Seventeen-twentieths	400.00	12.00	10.20
In 1900....	10 years	Nineteen-twentieths	7,349.00	48.39	45.97
Perpetual-----	95 per cent.		50,000.00	1,035.00	931.50
Totals -----			<u>\$ 280,824,930.00</u>	<u>\$ 2,003,674.23</u>	<u>\$ 1,073,654.85</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 346,238.55
Net premiums received during year -----	\$ 1,465,002.39	
Increase in gross uncollected premiums -----	\$ 67,154.55	
Increase in re-insurance fund--	312,101.55	244,947.00
Total net premiums earned----	\$ 1,220,055.39	
Interest, etc., received -----	\$ 57,301.66	
Increase in accrued interest, etc.,	112,640.15	
Total interest earned-----	169,941.81	
Total premiums and interest earned-----		\$ 1,389,997.20
Net losses paid during year-----	\$ 829,200.98	
Increase in net unpaid losses---	12,894.44	
Total net losses incurred-----	\$ 842,095.42	
Expenses paid -----	\$ 663,622.85	
Increase in unpaid expenses---	10,000.00	

146 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Total expenses incurred	\$ 673,622.85	
Total losses and expenses incurred.....		\$ 1,515,718.27
Net loss for year	\$ 125,721.07	
Dividends to stockholders.....		20,000.00
Total dividends incurred for year,	\$ 20,000.00	
Decrease in surplus for year....		145,721.07
Surplus at end of year		\$ 200,517.48

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,194,827.00
Gross premiums received.....	17,662.10
Re-insurance premiums	2,276.54
Losses paid	7,775.95
Losses incurred.....	7,041.71

Number of agents working in State during year, 38.

HAMBURG-BREMEN FIRE INSURANCE COMPANY OF GERMANY.

Located in U. S. at New York, N. Y.

Incorporated 1854.

Commenced Business 1855.

F. L. LOESENER, President.

F. AFFELD, U. S. Manager.

Cash capital, \$525,000.

Amount of net or ledger assets December 31, 1899\$ 1,350,006.40

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 1,622,790.74	\$
Deduct re-insurance, rebate, abatement and return premiums	308,781.22	.....
Net cash received for premiums.....	\$ 1,314,009.52	\$
		1,314,009.52
Interest and dividends on stocks and bonds		51,158.52
Interest and dividends from all other sources.....		2,762.37
Profit on sale or maturity of ledger assets		3,226.17
From all other sources		751.43
Total income	\$ 1,370,908.01	
Aggregate last balance and income.....	\$ 2,720,914.41	

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 857,500.68	\$ -----
Deduct salvage and re-insurance -----	63,302.06	-----
Net cash paid for losses-----	\$ 794,198.62	\$ -----
Paid stockholders (interest or dividends) remitted to home office--		794, 198. 62
Commissions or brokerage and allowances to agents -----		71, 237. 26
Salaries and fees of officers and employees -----		319, 321. 79
Taxes -----		53, 372. 16
All other expenditures -----		40, 079. 44
		84, 703. 70
Total disbursements during the year-----		\$ 1, 363, 012. 97
Balance December 31, 1900 -----		\$ 1, 357, 901. 44

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on collaterals -----	\$ 65,000.00
Book value of stocks and bonds-----	1,194,970.97
Cash in bank-----	93,724.64
All other -----	4,205.83
Total net or ledger assets-----	\$ 1, 357, 901. 44

OTHER ASSETS.

Rents and interest due and accrued-----	15, 429. 16
Market value of stocks and bonds over book value -----	88, 956. 12
Uncollected premiums -----	94, 845. 15
Gross assets -----	\$ 1, 557, 131. 87
Non-admitted assets--	
Agents' debit balances unsecured.-----	\$ 4,205.83
Total deductions-----	4, 205. 83
Total admitted assets -----	\$ 1, 552, 926. 04

LIABILITIES.

Losses adjusted and unpaid-----	\$ 12,445.00
Losses in process of adjustment-----	33,955.00
Losses resisted-----	16,550.00
Net amount of unpaid losses-----	\$ 62, 950. 00
Total unearned premiums -----	990, 395. 15
Total liabilities -----	\$ 1, 053, 345. 15
Net surplus-----	499, 580. 89
Total liabilities, including cash capital and net surplus -----	\$ 1, 552, 926. 04

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 143,002,274.00	\$ 1,733,854.82
Written during year -----	132,442,173.00	1,610,706.60
Total -----	\$ 275,444,447.00	\$ 3,344,561.42
Deduct those expired and marked off as terminated -----	112,419,882.00	1,359,777.77
In force at end of year-----	\$ 163,024,565.00	\$ 1,984,783.65
Deduct amount re-insured-----	6,844,302.00	77,926.89
Net amount in force at end of year-----	\$ 156,180,263.00	\$ 1,906,856.76

148 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 72,564,865.00	\$ 966,134.95	\$ 483,067.48
In 1899-----	2 years	One-fourth	856,362.00	7,837.10	1,959.28
In 1900-----	2 years	Three-fourths	848,037.00	8,208.11	6,156.08
In 1899-----	3 years	One-sixth	18,243,434.00	203,704.43	33,950.74
In 1899-----	3 years	One-half	18,335,159.00	200,418.86	100,209.43
In 1900-----	3 years	Five-sixths	23,091,798.00	245,597.80	204,664.83
In 1897-----	4 years	One-eighth	504,407.00	4,344.12	543.02
In 1898-----	4 years	Three-eighths	620,312.00	5,167.47	1,937.80
In 1899-----	4 years	Five-eighths	686,449.00	6,176.58	3,860.36
In 1900-----	4 years	Seven-eighths	551,127.00	5,146.79	4,503.44
In 1896-----	5 years	One-tenth	2,328,711.00	32,239.16	3,223.92
In 1897-----	5 years	Three-tenths	3,042,810.00	40,975.83	12,292.75
In 1898-----	5 years	One-half	2,962,167.00	38,651.34	19,325.67
In 1899-----	5 years	Seven-tenths	5,482,569.00	66,642.27	46,649.59
In 1900-----	5 years	Nine-tenths	6,062,056.00	75,611.95	68,050.76
Totals -----			\$ 156,180,263.00	\$ 1,906,856.76	\$ 990,395.15

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 544,867.51
Net premiums received during year-----	\$ 1,314,009.52	
Decrease in gross uncollected premiums-----	\$ 12,084.14	
Increase in re-insurance fund --	134,526.03	146,610.17
Total net premiums earned-----	\$ 1,167,399.35	
Interest, etc., received-----	\$ 53,920.89	
Increase in accrued interest, etc.,	31,716.80	
Total interest earned-----	85,637.69	
Total premiums and interest earned -----		\$ 1,253,037.04
Net losses paid during year-----	\$ 794,198.62	
Decrease in net unpaid losses---	60,860.00	
Total net losses incurred-----	\$ 733,338.62	
Expenses paid -----	\$ 497,149.18	
Decrease in unpaid expenses---	3,401.40	
Total expenses incurred-----	493,747.78	
Total losses and expenses incurred-----		1,227,086.40
Net gain for year-----		\$ 25,950.64
Remitted to home office during year -----		71,237.26
Decrease in surplus for year ----		\$ 45,286.62
Surplus at end of year-----		\$ 499,580.89

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 1,862,240.00
Gross premiums received-----	36,416.61
Re-insurance premiums -----	2,182.04
Losses paid -----	15,235.70
Losses incurred-----	14,820.70

HANOVER FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1852. Commenced Business 1852.

CHARLES A. SHAW, President.

JOSEPH McCORD, Secretary.

Cash capital, \$1, 000,000.

Amount of net or ledger assets December 31, 1899 -----\$ 2, 494, 581. 92

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 2,309,099.30	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	588,502.04	-----
Net cash received for premiums -----	<u>\$ 1,720,597.26</u>	<u>\$ -----</u>
		1, 720, 597. 26
Rents -----		27, 802. 44
Interest received on mortgages -----		175. 00
Interest and dividends on stocks and bonds -----		85, 904. 71
Interest and dividends from all other sources -----		3, 254. 14
Profit on sale or maturity of ledger assets -----		25, 189. 40
Total income -----		<u>\$ 1, 862, 923. 05</u>
Aggregate last balance and income -----		<u>\$ 4, 357, 504. 97</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 1,311,853.59	\$ -----
Deduct salvage and re-insurance -----	200,040.85	-----
Net cash paid for losses -----	<u>\$ 1,111,812.74</u>	<u>\$ -----</u>
		1, 111, 812. 74
Paid stockholders (interest or dividends) -----		100, 000. 00
Commissions or brokerage and allowances to agents -----		345, 859. 22
Salaries and fees of officers and employees -----		147, 839. 23
Taxes -----		68, 207. 33
Loss on sales or maturity—ledger assets -----		35. 00
All other expenditures -----		158, 180. 76
Total disbursements during the year -----		<u>\$ 1, 931, 934. 28</u>
Balance December 31, 1900 -----		<u>\$ 2, 425, 570. 69</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 420,368.75
Loans on mortgages -----	3,500.00
Book value of stocks and bonds -----	1,864,623.63
Cash in company's office -----	53,978.74
Cash in bank -----	<u>83,099.57</u>
Total net or ledger assets -----	<u>\$ 2, 425, 570. 69</u>

150 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued -----	\$ 17, 130. 41
Market value of real estate over book value-----	29, 631. 25
Market value of stocks and bonds over book value-----	386, 955. 12
Due from other companies -----	8, 940. 83
Uncollected premiums -----	240, 077. 40
Total admitted assets-----	<u>\$ 3, 108, 305. 70</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$ 132, 867. 86
Losses in process of adjustment-----	161, 660. 16
Losses resisted-----	19, 847. 20
Net amount of unpaid losses, less re-insurance -----	\$ 242, 943. 68
Total unearned premiums-----	1, 328, 336. 32
Return and re-insurance premiums -----	51, 362. 40
Total liabilities-----	<u>\$ 1, 622, 642. 40</u>
Cash capital-----	1, 000, 000. 00
Net surplus-----	485, 663. 30
Total liabilities, including cash capital and net surplus-----	<u>\$ 3, 108, 305. 70</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 252, 263, 107. 25	\$ 2, 642, 342. 20
Written during year -----	228, 988, 190. 30	2, 340, 886. 63
Total -----	<u>\$ 481, 251, 297. 55</u>	<u>\$ 4, 983, 228. 83</u>
Deduct those expired and marked off as terminated -----	192, 083, 905. 73	2, 042, 356. 60
In force at end of year -----	\$ 289, 167, 391. 82	\$ 2, 940, 872. 23
Deduct amount re-insured-----	37, 666, 216. 68	360, 911. 85
Net amount in force at end of year -----	<u>\$ 251, 501, 175. 14</u>	<u>\$ 2, 579, 960. 38</u>
Largest amount in any one hazard-----	<u>\$ 100, 000. 00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 106, 702, 091. 10	\$ 1, 227, 925. 62	\$ 613, 962. 81
In 1899-----	2 years-----	One-fourth-----	245, 892. 83	2, 486. 59	621. 65
In 1900-----	2 years-----	Three-fourths-----	160, 039. 83	1, 235. 41	926. 55
In 1898-----	3 years-----	One-sixth-----	32, 038, 907. 97	305, 404. 83	50, 900. 81
In 1899-----	3 years-----	One-half-----	38, 514, 778. 54	328, 974. 51	164, 487. 25
In 1900-----	3 years-----	Five-sixths-----	47, 822, 111. 80	388, 548. 47	323, 790. 40
In 1897-----	4 years-----	One-eighth-----	248, 126. 66	2, 232. 86	279. 10
In 1898-----	4 years-----	Three-eighths-----	300, 950. 00	2, 739. 93	1, 027. 10
In 1899-----	4 years-----	Five-eighths-----	443, 781. 43	3, 901. 67	2, 438. 54
In 1900-----	4 years-----	Seven-eighths-----	318, 396. 00	2, 824. 37	2, 471. 28
In 1896-----	5 years-----	One-tenth-----	4, 449, 223. 33	56, 094. 67	5, 609. 46
In 1897-----	5 years-----	Three-tenths-----	4, 746, 582. 79	57, 744. 61	17, 323. 38
In 1898-----	5 years-----	One-half-----	4, 360, 520. 66	55, 575. 69	27, 787. 84
In 1899-----	5 years-----	Seven-tenths-----	4, 919, 068. 67	63, 949. 93	44, 764. 93
In 1900-----	5 years-----	Nine-tenths-----	6, 153, 453. 53	79, 053. 97	71, 148. 51
Over 5 years-----	Various-----		77, 250. 00	1, 268. 25	796. 71
Totals-----			<u>\$ 251, 501, 175. 14</u>	<u>\$ 2, 579, 960. 38</u>	<u>\$ 1, 328, 336. 32</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----	\$	618,818.69
Net premiums received during year -----	\$	1,720,597.26
Increase in gross uncollected premiums -----	\$	2,952.11
Increase in re-insurance fund -----		117,159.60 114,207.49
Total net premiums earned -----	\$	1,606,389.77
Interest, etc., received -----	\$	100,909.08
Increase in accrued interest, etc., -----		128,249.09
Total interest earned -----		229,158.17
Total premiums and interest earned -----	\$	1,835,547.94
Net losses paid during year -----	\$	1,111,812.74
Increase in net unpaid losses -----		47,735.06
Total net losses incurred -----	\$	1,159,547.80
Expenses paid -----	\$	702,843.92
Increase in unpaid expenses -----		6,311.61
Total expenses incurred -----		709,155.53
Total losses and expenses incurred -----		1,868,703.33
Net loss for year -----	\$	33,155.39
Dividends to stockholders -----		100,000.00
Total dividends incurred for year -----	\$	100,000.00
Decrease in surplus for year -----		133,155.39
Surplus at end of year -----	\$	485,663.30

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 1,481,214.00
Gross premiums received -----	14,002.90
Losses paid -----	3,072.81
Losses incurred -----	1,269.92

Number of agents working in State during year, 59.

HARTFORD FIRE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1810. Commenced Business 1810.

GEORGE L. CHASE, President.

P. C. ROYCE, Secretary.

Cash capital, \$1,250,000.

Amount of net or ledger assets December 31, 1899-----\$ 9,656,132.82

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 8,442,122.51	\$-----
Deduct re-insurance, rebate, abatement and return premiums -----	1,757,375.93	-----
Net cash received for premiums-----	<u>\$ 6,684,746.58</u>	<u>\$-----</u>
		6,684,746.58
Rents -----		13,181.70
Interest received on mortgages -----		61,660.04
Interest received on collateral loans-----		551.25
Interest and dividends on stocks and bonds-----		307,256.95
Interest and dividends from all other sources-----		5,037.56
From all other sources -----		<u>500.57</u>
Total income -----		<u>\$ 7,072,934.65</u>
Aggregate last balance and income -----		<u>\$ 16,729,067.47</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 5,012,975.13	\$-----
Deduct salvage and re-insurance-----	641,017.47	-----
Net cash paid for losses-----	<u>\$ 4,371,957.66</u>	<u>\$-----</u>
		4,371,957.66
Paid stockholders (interest or dividends)-----		400,000.00
Commissions or brokerage and allowances to agents -----		1,163,657.81
Salaries and fees of officers and employees -----		511,705.04
Taxes -----		197,520.96
All other expenditures -----		<u>641,808.64</u>
Total disbursements during the year-----		<u>\$ 7,286,650.11</u>
Balance December 31, 1900 -----		<u>\$ 9,442,417.36</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 797,189.46	
Loans on mortgages	857,700.00	
Loans on collaterals	7,800.00	
Book value of stocks and bonds	6,219,941.11	
Cash in company's office	128,251.82	
Cash in bank	730,818.30	
Agents' debit balances	676,541.52	
All other	24,175.15	
Total net or ledger assets	\$ 9,442,417.36	

OTHER ASSETS.

Rents and interest due and accrued	26,415.21	
Market value of real estate over book value	4,310.54	
Market value of stocks and bonds over book value	958,713.24	
Uncollected premiums	617,700.00	
Re-insurance due on losses paid	9,573.83	
Increase in printing plant	1,244.75	
Total admitted assets	\$ 11,060,374.93	

LIABILITIES.

Losses adjusted and unpaid	\$ 232,622.44	
Losses in process of adjustment	367,659.82	
Losses resisted	54,866.14	
Net amount of unpaid losses	\$ 655,148.40	
Total unearned premiums	5,467,046.72	
Return and re-insurance premiums	140,000.00	
Total liabilities	\$ 6,262,195.12	
Cash capital	1,250,000.00	
Net surplus	3,548,179.81	
Total liabilities, including cash capital and net surplus	\$ 11,060,374.93	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 929,785,474.00	\$ 10,473,015.71
Written during year	705,252,502.00	8,442,122.51
Total	\$1,635,037,976.00	\$ 18,915,138.22
Deduct those expired and marked off as terminated	665,432,202.00	7,898,152.35
In force at end of year	\$ 969,605,774.00	\$ 11,016,985.87
Deduct amount re-insured	7,030,705.00	76,663.66
Net amount in force at end of year	\$ 962,575,069.00	\$ 10,940,322.21
Largest amount in any one hazard	\$ 125,000.00	

154 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less	One-half	\$ 376,240,465.00	\$ 4,917,455.16	\$ 2,458,727.58
In 1899.....	2 years	One-fourth	2,796,103.00	24,537.55	6,134.39
In 1900.....	2 years	Three-fourths	2,525,940.00	20,909.11	15,681.83
In 1898.....	3 years	One-sixth	145,155,821.00	1,396,593.75	232,765.62
In 1899.....	3 years	One-half	141,775,514.00	1,356,098.19	678,049.09
In 1900.....	3 years	Five-sixths	134,347,897.00	1,322,580.07	1,102,150.06
In 1897.....	4 years	One-eighth	2,065,778.60	19,742.02	2,467.75
In 1898.....	4 years	Three-eighths	2,462,204.00	20,505.84	7,689.69
In 1899.....	4 years	Five-eighths	2,468,470.00	20,832.41	13,020.25
In 1900.....	4 years	Seven-eighths	2,082,534.00	18,184.40	15,911.35
In 1896.....	5 years	One-tenth	25,395,760.00	327,132.19	32,713.22
In 1897.....	5 years	Three-tenths	30,372,584.00	356,362.89	106,908.87
In 1898.....	5 years	One-half	33,001,799.00	389,113.69	194,556.84
In 1899.....	5 years	Seven-tenths	31,274,043.00	374,886.35	262,420.45
In 1900.....	5 years	Nine-tenths	30,609,157.00	375,388.59	337,849.73
Totals.....			\$ 962,575,069.00	\$ 10,940,322.21	\$ 5,467,046.72

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 5,060,204.50
Net premiums received during year.....	\$ 6,684,746.58	
Decrease in gross uncollected premiums.....	\$ 17,083.36	
Increase in re-insurance fund.....	180,247.10	197,330.46
Total net premiums earned.....	\$ 6,487,416.12	
Interest, etc., received.....	\$ 381,559.50	
Increase in accrued interest, etc.,.....	61,074.81	
Total interest earned.....	442,634.31	
Total premiums and interest earned.....		\$ 6,930,050.43
Net losses paid during year.....	\$ 4,371,957.66	
Decrease in net unpaid losses.....	435.50	
Total net losses incurred.....	\$ 4,371,522.16	
Expenses paid.....	\$ 2,420,552.96	
Total expenses incurred.....	2,420,552.96	
Total losses and expenses incurred.....		6,792,075.12
Net loss for year.....		\$ 137,975.31
Dividends to stockholders.....		400,000.00
Total dividends incurred for year.....		\$ 400,000.00
Decrease in surplus for year.....		262,024.69
Surplus at end of year.....		\$ 4,798,179.81

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 3,172,040.00
Gross premiums received.....	54,687.42
Re-insurance premiums.....	6,561.06
Losses paid.....	24,608.52
Losses incurred.....	21,595.10

HELVETIA SWISS FIRE INSURANCE COMPANY OF ST. GALL, SWITZERLAND.

Located in U. S. at New York City.

Incorporated 1861.

Commenced Business in U. S. in 1876.

WEED & KENNEDY, U. S. Managers.

Deposit capital, \$200,000.

Amount of net or ledger assets December 31, 1899-----\$ 782, 536. 67

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----\$	632,248.52	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	193,735.58	-----
Net cash received for premiums-----\$	<u>438,512.94</u>	<u>\$-----</u>
		438, 512. 94
Interest and dividends on stocks and bonds-----		20, 694. 90
Interest and dividends from all other sources-----		1, 168. 78
Profit on sale or maturity of ledger assets-----		9, 118. 75
Received from home office-----		40, 000. 00
Total income-----		<u>\$ 509, 495. 37</u>
Aggregate last balance and income-----		<u>\$ 1, 292, 032. 04</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----\$	394,736.62	\$-----
Deduct salvage and re-insurance-----	22,939.99	-----
Net cash paid for losses-----\$	<u>371,796.63</u>	<u>\$-----</u>
		371, 796. 63
Remitted to home office-----		14, 501. 00
Commissions or brokerage and allowances to agents-----		120, 913. 23
Salaries and fees of officers and employees-----		3, 000. 00
Taxes-----		19, 221. 38
All other expenditures-----		13, 034. 71
Total disbursements during the year-----		<u>\$ 542, 466. 95</u>
Balance December 31, 1900-----		<u>\$ 749, 565. 09</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----\$	685,567.36
Cash in company's office-----	189.16
Cash in bank-----	<u>63,808.56</u>
Total net or ledger assets-----	<u>\$ 749, 565. 09</u>

156 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued-----	\$	3,291.67
Market value of stocks and bonds over book value-----		27,010.14
Uncollected premiums-----		68,638.98
Total assets-----	\$	848,505.88

LIABILITIES.

Losses adjusted and unpaid-----	\$	12,656.29
Losses in process of adjustment-----		18,452.15
Losses resisted-----		5,250.00
Net amount of unpaid losses, less re-insurance-----	\$	35,888.50
Total unearned premiums-----		260,326.13
Commissions due agents and brokers-----		700.00
All other liabilities-----		22,464.00
Total liabilities-----	\$	319,378.63
Net surplus-----		529,127.25
Total liabilities, including cash capital and net surplus-----	\$	848,505.88

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 50,507,006.00	\$ 519,040.71
Written during year-----	53,162,147.00	616,503.82
Total-----	\$ 103,669,153.00	\$ 1,135,544.53
Deduct those expired and marked off as terminated-----	58,364,749.00	594,655.01
In force at end of year-----	\$ 45,304,404.00	\$ 540,889.52
Deduct amount re-insured-----	2,847,085.00	30,183.60
Net amount in force at end of year-----	\$ 42,457,319.00	\$ 510,705.92
Largest amount in any one hazard-----	\$ 50,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 30,435,216.00	\$ 372,752.02	\$ 186,376.01
In 1899-----	2 years-----	One-fourth-----	323,186.00	2,916.63	729.16
In 1900-----	2 years-----	Three-fourths-----	375,579.00	4,301.77	3,226.32
In 1898-----	3 years-----	One-sixth-----	3,193,653.00	37,036.96	6,172.82
In 1899-----	3 years-----	One-half-----	2,567,872.00	28,226.23	14,113.11
In 1900-----	3 years-----	Five-sixths-----	3,057,150.00	36,378.94	30,315.78
In 1897-----	4 years-----	One-eighth-----	24,000.00	315.87	39.48
In 1898-----	4 years-----	Three-eighths-----	45,300.00	353.95	132.72
In 1899-----	4 years-----	Five-eighths-----	47,995.00	577.50	360.95
In 1900-----	4 years-----	Seven-eighths-----	52,600.00	1,184.97	1,036.84
In 1896-----	5 years-----	One-tenth-----	126,525.00	835.20	83.52
In 1897-----	5 years-----	Three-tenths-----	502,725.00	3,809.96	1,142.98
In 1898-----	5 years-----	One-half-----	451,230.00	4,599.05	2,299.53
In 1899-----	5 years-----	Seven-tenths-----	583,183.00	6,891.33	4,823.93
In 1900-----	5 years-----	Nine-tenths-----	671,105.00	10,525.54	9,472.98
Totals-----			\$ 42,457,319.00	\$ 510,705.92	\$ 260,326.13

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$	529,312.39
Net premiums received during year		\$	438,512.94	
Decrease in gross uncollected premiums	\$	12,403.40		
Increase in re-insurance fund		4,984.73	17,388.13	
Total net premiums earned		\$	421,123.81	
Interest, etc., received	\$	21,863.68		
Increase in accrued interest, etc.		12,687.50		
Total interest earned			34,551.18	
Total premiums and interest earned			\$	455,675.99
Net losses paid during year	\$	371,796.63		
Decrease in net unpaid losses		45,056.03		
Total net losses incurred		\$	326,740.60	
Expenses paid	\$	156,169.32		
Decrease in unpaid expenses		1,549.79		
Total expenses incurred			154,619.53	
Total losses and expenses incurred				481,360.13
Net loss for year		\$	25,684.14	
Received from home office			40,000.00	
Remitted to home office during year			14,501.00	
Net received from home office		\$	25,499.00	
Decrease in surplus for year			185.14	
Surplus at end of year			\$	529,127.25

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 822,911.00
Gross premiums received	14,805.94
Losses paid	1,255.95
Losses incurred	1,283.45

HOME INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1853. Commenced Business 1853.

JOHN E. WASHBURN, Vice-President.

A. M. BURTIS, W. H. CHENEY, Secretaries.

Cash capital, \$3,000,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 11,169,086.45

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 7,156,377.91	\$ 523,451.28
Deduct re-insurance, rebate, abatement and return premiums -----	2,503,124.12	264,709.12
Net cash received for premiums-----	<u>\$ 4,653,253.79</u>	<u>\$ 258,742.16</u>
		4,911,995.95
Rents -----		166,773.25
Interest received on mortgages-----		10,695.44
Interest received on collateral loans-----		10,102.79
Interest and dividends on stocks and bonds-----		367,728.90
Interest and dividends from all other sources -----		4,951.63
Profit on sale or maturity of ledger assets -----		121,085.82
From all other sources -----		2,472.80
Total income -----		<u>\$ 5,595,806.58</u>
Aggregate last balance and income-----		<u>\$ 16,764,893.03</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 3,598,038.25	\$ 325,937.42
Deduct salvage and re-insurance -----	1,059,901.42	150,970.12
Net cash paid for losses -----	<u>\$ 2,538,136.83</u>	<u>\$ 174,967.30</u>
		2,713.104.13
Paid stockholders (interest or dividends)-----		300,000.00
Commissions or brokerage and allowances to agents-----		869,200.00
Salaries and fees of officers and employees -----		419,159.23
Taxes -----		187,063.37
Loss on sales or maturity—ledger assets-----		115,556.80
All other expenditures -----		463,195.21
Total disbursements during the year -----		<u>\$ 5,067,279.37</u>
Balance December 31, 1900 -----		<u>\$ 11,697,613.66</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 1,718,265.81	
Loans on mortgages	160,400.00	
Loans on collaterals	249,375.00	
Book value of stock and bonds	8,677,624.65	
Cash in bank	514,815.89	
Bills receivable	591.59	
All other	380,799.98	
		\$ 11,701,872.92
Deduct agents' credit balances	\$ 4,259.26	
		4,259.26
Total net or ledger assets		11,697,613.66

OTHER ASSETS.

Rents and interest due and accrued	\$ 47,664.54	
Market value of stocks and bonds over book value	1,677,141.50	
Uncollected premiums	193,206.04	
Gross assets		\$ 13,615,625.74
Non-admitted assets—		
Agents' debit balances unsecured	5,481.32	
Depreciation in book value real estate, etc.	16,386.15	
Bills receivable, past due	94.87	
Total deductions		21,962.34
Total admitted assets		\$ 13,593,663.40

LIABILITIES.

Losses adjusted and unpaid	\$ 127,725.37	
Losses in process of adjustment	744,223.96	
Losses resisted	47,350.71	
Net amount of unpaid losses, less re-insurance	\$ 529,318.81	
Total unearned premiums	4,546,125.00	
Return and re-insurance premiums	220,720.75	
Total liabilities	\$ 5,296,164.56	
Cash capital	3,000,000.00	
Net surplus	5,297,498.84	
Total liabilities, including cash capital and net surplus	\$ 13,593,663.40	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 976,687,393.00	\$ 8,763,019.00
Written during year	801,749,520.00	7,087,455.61
Total	\$ 1,778,436,913.00	\$ 15,850,474.61
Deduct those expired and marked off as terminated	726,018,407.00	6,191,532.61
In force at end of year	\$ 1,052,418,506.00	\$ 9,658,942.00
Deduct amount re-insured	167,967,353.00	1,139,238.00
Net amount in force at end of year	\$ 884,451,153.00	\$ 8,519,704.00
Largest amount in any one hazard	\$ 195,000.00	

160 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year -----	\$ 18,501,346.00	\$ 443,005.00
Written during year -----	82,976,503.00	527,964.03
Total -----	\$ 101,477,849.00	\$ 970,969.03
Deduct those expired and marked off as terminated -----	82,026,143.00	430,777.03
In force at end of year -----	\$ 19,451,706.00	\$ 540,192.00
Deduct amount re-insured -----	6,283,131.00	172,940.00
Net amount in force at end of year -----	\$ 13,168,575.00	\$ 367,252.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 317,404,444.00	\$ 3,094,753.00	\$ 1,547,377.00
In 1899-----	2 years	One-fourth	6,060,448.00	54,207.00	13,552.00
In 1900-----	2 years	Three-fourths	1,746,665.00	14,679.00	11,009.00
In 1898-----	3 years	One-sixth	119,864,607.00	1,086,841.00	181,140.00
In 1899-----	3 years	One-half	135,477,825.00	1,197,092.00	598,546.00
In 1900-----	3 years	Five-sixths	131,968,329.00	1,180,646.00	983,872.00
In 1897-----	4 years	One-eighth	1,376,036.00	11,839.00	1,480.00
In 1898-----	4 years	Three-eighths	1,333,599.00	11,386.00	4,270.00
In 1899-----	4 years	Five-eighths	1,497,328.00	12,333.00	7,708.00
In 1900-----	4 years	Seven-eighths	1,040,208.00	9,560.00	8,365.00
In 1896-----	5 years	One-tenth	30,328,442.00	350,063.00	35,006.00
In 1897-----	5 years	Three-tenths	31,442,386.00	358,041.00	107,412.00
In 1898-----	5 years	One-half	31,979,157.00	348,083.00	174,042.00
In 1899-----	5 years	Seven-tenths	34,620,049.00	381,792.00	267,254.00
In 1900-----	5 years	Nine-tenths	34,743,426.00	386,724.00	348,052.00
Over 5 years-----		Pro rata	3,568,204.00	21,665.00	9,964.00
Totals -----			\$ 884,451,153.00	\$ 8,519,704.00	\$ 4,299,049.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----		\$ 4,631,936.41
Net premiums received during year -----	\$ 4,911,995.95	
Decrease in gross uncollected premiums -----	\$ 73,923.52	
Increase in re-insurance fund --	165,052.00	238,975.52
Total net premiums earned -----	\$ 4,673,020.43	
Interest, etc., received -----	\$ 501,750.33	
Increase in accrued interest, etc.,	373,321.74	
Total interest earned -----		875,072.07
Total premiums and interest earned -----		\$ 5,548,092.50
Net losses paid during year -----	\$ 2,713,104.13	
Decrease in net unpaid losses --	5,088.51	
Total net losses incurred -----	\$ 2,708,015.62	
Expenses paid -----	\$ 1,880,116.76	
Decrease in unpaid expenses --	5,602.31	
Total expenses incurred -----		1,874,514.45
Total losses and expenses in- curred -----		4,582,530.07

Net gain for year-----	\$ 965,562.43
Dividends to stockholders-----	300,000.00
Total dividends incurred for year-----	\$ 300,000.00
Increase in surplus for year-----	665,562.43
Surplus at end of year-----	<u>\$ 5,297,498.84</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 6,498,876.00
Gross premiums received-----	53,911.74
Losses paid -----	10,975.21
Losses incurred-----	<u>19,637.34</u>

IMPERIAL INSURANCE COMPANY (LIMITED)
OF LONDON, ENGLAND.

Located in U. S. at New York, N. Y.

Incorporated 1803.

Commenced Business in U. S. 1868.

HENRY W. CANNON,
WILLIAM A. REED,
RICHARD L. EDWARDS, } Trustees in the United States.

Cash capital, \$1,500,000.

Amount of net or ledger assets December 31, 1899-----\$ 1,557,450.14

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,695,597.52	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	409,098.05	-----
Net cash received for premiums-----	<u>\$ 1,286,499.47</u>	<u>\$-----</u>
		1,286,499.47
Rents -----		29,539.19
Interest and dividends on stocks and bonds -----		38,790.00
Interest and dividends from all other sources -----		765.35
From all other sources -----		<u>188,239.10</u>
Total income -----		<u>\$ 1,543,833.11</u>
Aggregate last balance and income-----		<u>\$ 3,101,283.25</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,018,889.74	\$-----
Deduct salvage and re-insurance-----	80,943.30	-----
Net cash paid for losses-----	\$ 937,946.44	\$-----
Commissions or brokerage and allowances to agents-----		937,946.44
Salaries and fees of officers and employees-----		265,307.66
Taxes-----		86,401.71
Loss on sales or maturity—ledger assets-----		58,996.90
All other expenditures-----		36,599.74
		166,904.17
Total disbursements during the year-----		\$ 1,552,156.62
Balance December 31, 1900-----		\$ 1,549,126.63

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 410,616.30	
Book value of stocks and bonds-----	1,054,148.54	
Cash in company's office-----	1,292.84	
Cash in bank-----	82,068.95	
Total net or ledger assets-----		\$ 1,549,126.63

OTHER ASSETS.

Rents and interest due and accrued-----	7,650.82	
Market value of real estate over book value-----	66,018.40	
Market value of stocks and bonds over book value-----	65,903.96	
Uncollected premiums-----	166,656.72	
Total admitted assets-----		\$ 1,855,356.53

LIABILITIES.

Losses adjusted and unpaid-----	\$ 35,246.87	
Losses in process of adjustment-----	57,086.28	
Losses resisted-----	21,845.00	
Net amount of unpaid losses, less re-insurance-----		\$ 111,611.56
Total unearned premiums-----		936,022.80
Salaries, rents, etc., due and accrued-----		750.00
Total liabilities-----		\$ 1,048,384.36
Deposit capital-----		584,070.00
Net surplus-----		222,902.17
Total liabilities, including cash capital and net surplus-----		\$ 1,855,356.53

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 173,469,513.00	\$ 1,829,519.44
Written during year-----	143,730,537.00	1,637,680.46
Total-----	\$ 317,200,050.00	\$ 3,487,199.90
Deduct those expired and marked off as terminated-----	132,096,115.00	1,477,762.03
In force at end of year-----	\$ 185,103,935.00	\$ 2,009,437.87
Deduct amount re-insured-----	12,417,966.00	155,625.85
Net amount in force at end of year-----	\$ 172,685,969.00	\$ 1,853,812.02
Largest amount in any one hazard-----	\$ 60,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less----	One-half-----	\$ 75,400,289.00	\$ 962,518.86	\$ 481,259.43
In 1899-----	2 years-----	One-fourth-----	493,737.00	3,108.75	777.19
In 1900-----	2 years-----	Three-fourths--	363,476.00	2,525.21	1,893.91
In 1898-----	3 years-----	One-sixth-----	23,256,385.00	202,894.77	33,815.80
In 1899-----	3 years-----	One-half-----	19,373,572.00	177,334.73	88,667.37
In 1900-----	3 years-----	Five-sixths-----	23,504,181.00	201,192.33	167,660.28
In 1897-----	4 years-----	One-eighth-----	323,334.00	2,322.93	290.37
In 1898-----	4 years-----	Three-eighths--	600,407.00	5,192.83	1,947.31
In 1899-----	4 years-----	Five-eighths----	510,089.00	4,046.38	2,528.99
In 1900-----	4 years-----	Seven-eighths--	680,345.00	6,282.80	5,497.45
In 1896-----	5 years-----	One-tenth-----	4,536,933.00	45,680.03	4,568.00
In 1897-----	5 years-----	Three-tenths----	5,130,974.00	49,471.71	14,841.51
In 1898-----	5 years-----	One-half-----	6,882,573.00	68,179.48	34,089.74
In 1899-----	5 years-----	Seven-tenths----	5,541,196.00	59,348.19	40,843.73
In 1900-----	5 years-----	Nine-tenths-----	6,088,478.00	63,713.02	57,341.72
Totals -----			<u>\$ 172,685,969.00</u>	<u>\$ 1,853,812.02</u>	<u>\$ 936,022.80</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 786,873.04
Net premiums received during year-----	\$ 1,286,499.47	
Decrease in gross uncollected premiums-----	\$ 5,830.44	
Increase in re-insurance fund --	49,880.40	55,710.84
Total net premiums earned -----	\$ 1,230,788.63	
Interest, etc., received-----	\$ 210,135.16	
Increase in accrued interest, etc.,	3,936.64	
Total interest earned-----	214,071.80	
Total premiums and interest earned -----		\$ 1,444,860.43
Net losses paid during year-----	\$ 937,946.44	
Decrease in net unpaid losses---	69,523.40	
Total net losses incurred-----	\$ 868,423.04	
Expenses paid-----	\$ 495,438.93	
Decrease in unpaid expenses---	60,899.33	
Total expenses incurred-----	556,338.26	
Total losses and expenses in- curred-----		1,424,761.30
Increase in surplus for year-----		\$ 20,099.13
Surplus at end of year-----		<u>\$ 806,972.17</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 746,002.00
Gross premiums received-----	12,373.41
Losses paid -----	5,285.43
Losses incurred-----	<u>4,171.78</u>

INSURANCE COMPANY OF NORTH AMERICA OF PENNSYLVANIA.

Located at Philadelphia, Pa. Incorporated 1794. Commenced Business 1792.

CHARLES PLATT, President.

GREVILLE E. FRYER, Secretary.

Cash capital, \$3,000,000.

Amount of net or ledger assets December 31, 1899-----\$ 8,508,987.36

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 5,266,838.81	\$ 2,249,760.44
Deduct re-insurance, rebate, abatement and return premiums -----	1,091,467.02	449,865.01
Net cash received for premiums-----	<u>\$ 4,175,371.79</u>	<u>\$ 1,799,895.43</u>
		5,975,267.22
Deposit premiums received for perpetual risks-----		15,144.94
Rents -----		29,584.69
Interest received on mortgages -----		105,580.38
Interest received on collateral loans-----		1,607.22
Interest and dividends on stocks and bonds-----		209,898.07
Interest and dividends from all other sources -----		11,780.20
Profit on sale or maturity of ledger assets-----		185,608.58
From all other sources -----		2,608.02
Total income -----		<u>\$ 6,537,079.32</u>
Aggregate last balance and income-----		\$ 15,046,066.68

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 3,131,778.70	\$ 1,639,025.34
Deduct salvage and re-insurance -----	377,676.35	501,431.82
Net cash paid for losses-----	<u>\$ 2,754,102.35</u>	<u>\$ 1,137,593.52</u>
		3,891,695.87
Deposit premiums returned -----		22,407.07
Paid stockholders (interest or dividends) -----		360,000.00
Commissions or brokerage and allowances to agents -----		1,168,518.32
Salaries and fees of officers and employees -----		277,582.64
Taxes -----		145,039.10
Loss on sales or maturity—ledger assets-----		303.23
All other expenditures-----		311,560.88
Total disbursements during the year -----		<u>\$ 6,177,107.11</u>
Balance December 31, 1900 -----		<u>\$ 8,868,959.57</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 855,696.70	
Loans on mortgages	1,712,184.05	
Loans on collaterals.....	94,700.00	
Book value of stocks and bonds.....	4,594,590.00	
Cash in bank.....	916,001.32	
Agents' debit balances	628,721.81	
Bills receivable	39,593.19	
All other	67,384.68	
		\$ 8,908,871.75
Deduct all other.....	\$ 39,912.18	
		<u>39,912.18</u>
Total net or ledger assets		\$ 8,868,959.57

OTHER ASSETS.

Rents and interest due and accrued.....		20,993.19
Market value of stocks and bonds over book value		337,627.00
Uncollected premiums		282,800.00
Gross assets		\$ 9,510,379.76
Non-admitted assets—		
Company's stock—owned	\$ 33,000.00	
Bills receivable, past due	683.00	
Total deductions.....		33,683.00
Total admitted assets		<u>\$ 9,476,696.76</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 103,943.48	
Losses in process of adjustment.....	539,577.52	
Losses resisted.....	41,111.00	
Net amount unpaid losses, less re-insurance and salvage claims.....		\$ 558,322.00
Total unearned premiums.....		3,187,468.67
Amount reclaimable on perpetual fire risks.....		765,309.20
Salaries, rents, etc., due and accrued.....		20,742.30
Total liabilities		\$ 4,731,842.17
Cash capital		3,000,000.00
Net surplus		1,778,537.59
Total liabilities, including cash capital and net surplus		<u>\$ 9,510,379.76</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 631,932,545.00	\$ 6,174,045.90
Written during year	559,358,869.00	5,280,838.81
Total	\$1,191,291,414.00	\$ 11,454,884.71
Deduct those expired and marked off as terminated.....	520,821,602.00	4,854,077.40
In force at end of year.....	\$ 670,469,812.00	\$ 6,600,807.31
Deduct amount re-insured.....	35,333,415.00	357,076.59
Net amount in force at end of year.....	\$ 635,136,397.00	\$ 6,243,730.72
Largest amount in any one hazard.....	\$ 100,000.00	

166 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year -----	\$ 4,947,925.00	\$ 224,215.33
Written during year -----	398,754,420.00	2,230,060.44
Total -----	\$ 403,702,345.00	\$ 2,454,275.77
Deduct those expired and marked off as terminated -----	398,456,504.00	2,218,567.37
Net amount in force at end of year -----	\$ 5,245,841.00	\$ 235,708.40

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of year -----	\$ 32,641,661.50	\$ 848,860.53
Written during year -----	555,758.37	15,144.94
Total -----	\$ 34,197,419.87	\$ 864,005.47
Deduct those marked off as cancelled -----	791,330.73	22,407.07
In force at end of year -----	\$ 33,406,089.14	\$ 841,598.40
Losses incurred during year -----	\$ 11,495.18	
Losses paid during year -----	11,775.76	
Largest amount in any one hazard -----	25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 298,932,810.00	\$ 2,747,033.28	\$ 1,373,516.64
In 1899-----	2 years	One-fourth	1,370,898.00	12,213.13	3,053.28
In 1900-----	2 years	Three-fourths	1,730,802.00	15,581.56	11,686.17
In 1898-----	3 years	One-sixth	68,599,401.00	684,064.92	114,010.82
In 1899-----	3 years	One-half	72,019,240.00	703,900.93	351,950.46
In 1900-----	3 years	Five-sixths	69,868,662.00	706,740.40	588,950.33
In 1897-----	4 years	One-eighth	1,121,550.00	12,341.98	1,542.75
In 1898-----	4 years	Three-eighths	1,319,204.00	13,829.11	5,185.92
In 1899-----	4 years	Five-eighths	951,843.00	9,682.39	6,051.49
In 1900-----	4 years	Seven-eighths	956,909.00	11,246.57	9,840.75
In 1896-----	5 years	One-tenth	21,206,376.00	239,743.22	23,974.32
In 1897-----	5 years	Three-tenths	22,387,667.00	248,665.29	74,599.59
In 1898-----	5 years	One-half	24,512,971.00	265,592.96	132,796.48
In 1899-----	5 years	Seven-tenths	24,560,751.00	273,894.93	191,726.45
In 1900-----	5 years	Nine-tenths	24,429,592.00	283,208.11	254,887.30
Over 5 years -----	Pro rata		1,167,721.00	15,991.94	7,987.52
Perpetual -----	95 per cent.		33,406,089.14	841,598.40	765,309.20
Totals -----			\$ 668,542,486.14	\$ 7,085,329.12	\$ 3,917,069.47

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----	\$ 1,696,780.55
Net premiums received during year -----	\$ 5,968,005.09
Decrease in gross uncollected premiums -----	\$ 5,700.00
Increase in re-insurance fund.---	194,260.51
Total net premiums earned.---	\$ 5,768,044.58
Interest, etc., received -----	\$ 333,710.93
Increase in accrued interest, etc.,	72,967.20
Total interest earned -----	406,678.13
Total premiums and interest earned -----	\$ 6,174,722.71

Net losses paid during year.....	\$ 3,891,695.87	
Decrease in net unpaid losses.....	17,064.35	
Total net losses incurred.....		\$ 3,874,631.52
Expenses paid	\$ 1,838,091.85	
Increase in unpaid expenses	20,242.30	
Total expenses incurred.....		1,858,334.15
Total losses and expenses incurred.....		\$ 5,732,965.67
Net gain for year.....		\$ 441,757.04
Dividends to stockholders.....		360,000.00
Total dividends incurred for year.....		\$ 360,000.00
Increase in surplus for year		81,757.04
Surplus at end of year.....		\$ 1,778,537.59

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.	MARINE AND INLAND.
Gross risks written.....	\$ 1,523,859.00	\$ 215,699.00
Gross premiums received.....	25,430.97	850.00
Losses paid	17,234.37	22.61
Losses incurred.....	15,605.55	23.00

LANCASHIRE INSURANCE COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1852.

Commenced Business in U. S. 1872.

MILTON DARGAN, U. S. Manager.

Amount of net or ledger assets December 31, 1899.....\$ 1,969,761.41

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 2,432,895.01	\$
Deduct re-insurance, rebate, abatement and return premiums.....	546,109.38	.....
Net cash received for premiums.....	\$ 1,886,785.63	\$
		1,886,785.63
Deposit premiums received for perpetual risks.....		237.00
Rents		7,142.07
Interest and dividends on stocks and bonds.....		61,376.01
Received from home office		167,309.06
Total income		\$ 2,122,849.77
Aggregate last balance and income.....		\$ 4,092,611.18

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,459,580.05	\$-----
Deduct salvage and re-insurance-----	130,307.00	-----
Net cash paid for losses -----	<u>\$ 1,329,273.05</u>	<u>\$-----</u>
		\$ 1,329,273.05
Deposit premiums returned -----		279.40
Commissions or brokerage and allowances to agents -----		342,767.38
Salaries and fees of officers and employees-----		178,045.91
Taxes -----		64,515.34
Loss on sales or maturity—ledger assets-----		19,183.22
All other expenditures -----		227,264.87
Total disbursements during the year-----		<u>\$ 2,161,329.17</u>
Balance December 31, 1900 -----		<u>\$ 1,931,282.01</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 385,585.72
Book value of stocks and bonds-----	1,417,743.63
Cash in company's office-----	480.63
Cash in bank-----	127,472.03
Total net or ledger assets-----	<u>\$ 1,931,282.01</u>

OTHER ASSETS.

Market value of stocks and bonds over book value-----	111,706.37
Uncollected premiums -----	225,749.15
Total admitted assets -----	<u>\$ 2,268,737.53</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$ 112,724.69
Losses in process of adjustment -----	137,118.98
Losses resisted-----	26,546.37
Net amount of unpaid losses, less re-insurance -----	\$ 265,751.50
Total unearned premiums -----	1,392,339.06
Amount reclaimable on perpetual fire risks -----	6,764.85
Salaries, rents, etc., due and accrued -----	5,000.00
Total liabilities -----	<u>\$ 1,669,855.41</u>
Net surplus -----	598,882.12
Total liabilities, including cash capital and net surplus -----	<u>\$ 2,268,737.53</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 283,426,329.00	\$ 2,807,454.64
Written during year -----	241,298,167.00	2,444,125.74
Total -----	<u>\$ 524,724,496.00</u>	<u>\$ 5,251,580.38</u>
Deduct those expired and marked off as terminated-----	225,850,420.00	2,263,454.94
In force at end of year-----	<u>\$ 298,874,076.00</u>	<u>\$ 2,988,125.44</u>
Deduct amount re-insured-----	22,851,876.00	207,416.81
Net amount in force at end of year-----	<u>\$ 276,022,200.00</u>	<u>\$ 2,780,708.63</u>

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of year-----	\$ 259,800.00	\$ 7,500.50
Written during year-----	10,100.00	237.00
Total-----	\$ 269,900.00	\$ 7,807.50
Deduct those marked off as cancelled-----	13,800.00	291.00
In force at end of year-----	\$ 256,100.00	\$ 7,516.50
Largest amount in any one hazard-----	\$ 15,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 135,993,958.00	\$ 1,480,186.85	\$ 740,093.42
In 1899-----	2 years-----	One-fourth-----	1,716,259.00	14,866.75	3,716.69
In 1900-----	2 years-----	Three-fourths-----	1,078,175.00	12,477.71	9,358.28
In 1898-----	3 years-----	One-sixth-----	37,966,341.00	334,062.79	55,677.13
In 1899-----	3 years-----	One-half-----	33,472,903.00	276,841.71	138,420.85
In 1900-----	3 years-----	Five-sixths-----	32,281,697.00	295,291.13	246,075.94
In 1897-----	4 years-----	One-eighth-----	476,138.00	4,532.94	566.62
In 1898-----	4 years-----	Three-eighths-----	644,509.00	5,471.05	2,051.64
In 1899-----	4 years-----	Five-eighths-----	596,955.00	5,023.61	3,139.76
In 1900-----	4 years-----	Seven-eighths-----	746,404.00	6,624.13	5,796.11
In 1896-----	5 years-----	One-tenth-----	3,975,299.00	50,955.72	5,095.57
In 1897-----	5 years-----	Three-tenths-----	5,110,700.00	60,763.84	18,229.15
In 1898-----	5 years-----	One-half-----	8,910,103.00	79,357.26	39,678.63
In 1899-----	5 years-----	Seven-tenths-----	6,286,177.00	71,942.80	50,359.96
In 1900-----	5 years-----	Nine-tenths-----	6,766,582.60	82,310.34	74,079.31
Perpetual-----	95 per cent.-----		256,100.00	7,516.50	6,764.85
Totals-----			\$ 276,278,300.00	\$ 2,788,225.13	\$ 1,399,103.91

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 614,157.15
Net premiums received during year-----	\$ 1,886,743.23	
Increase in gross uncollected premiums-----	\$ 11,230.73	
Increase in re-insurance fund-----	46,038.72	34,807.99
Total net premiums earned-----	\$ 1,851,935.24	
Received from home office-----	167,309.06	
Interest, etc., received-----	\$ 68,518.08	
Increase in accrued interest, etc.,-----	16,036.17	
Total interest earned-----	84,554.25	
Total premiums and interest earned-----		\$ 2,103,798.55
Net losses paid during year-----	\$ 1,329,273.05	
Decrease in net unpaid losses-----	22,792.97	
Total net losses incurred-----	\$ 1,306,480.08	
Remitted to home office-----	73,616.94	
Expenses paid-----	\$ 738,976.56	
Total expenses incurred-----	738,976.56	
Total losses and expenses incurred-----		2,119,073.58
Net loss for year-----	\$ 15,275.03	
Decrease in surplus for year-----	15,275.03	
Surplus at end of year-----		\$ 598,882.12

170 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,666,844.00
Gross premiums received.....	19,988.23
Re-insurance premiums.....	1,021.17
Losses paid.....	8,728.33
Losses incurred.....	<u>8,623.69</u>

LAFAYETTE FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Reorganized 1897. Commenced Business 1897.

ALLEN W. ADAMS, President.

EDWARD H. BETTS, Secretary.

Cash capital, \$200, 000.

Amount of net or ledger assets December 31, 1899.....\$ 351, 675. 22

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 311,995.85	\$.....
Deduct re-insurance, rebate, abatement and return premiums.....	81,983.41	.....
Net cash received for premiums.....	<u>\$ 230,012.44</u>	<u>\$.....</u>
		230, 012. 44
Interest and dividends on stocks and bonds.....		9, 936. 70
Profit on sale or maturity of ledger assets.....		10, 079. 43
Total income.....		<u>\$ 250, 028. 57</u>
Aggregate last balance and income.....		<u>\$ 601, 703. 79</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 192,028.75	\$.....
Deduct salvage and re-insurance.....	15,249.43	.....
Net cash paid for losses.....	<u>\$ 176,779.32</u>	<u>\$.....</u>
		176, 779. 32
Commissions or brokerage and allowances to agents.....		67, 920. 53
Salaries and fees of officers and employees.....		2, 345. 00
Taxes.....		6, 280. 14
All other expenditures.....		1, 283. 13
Total disbursements during the year.....		<u>\$ 254, 608. 12</u>
Balance December 31, 1900.....		<u>\$ 347, 095. 67</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 309,400.00
Cash in bank	37,695.00
Total net or ledger assets	\$ 347,095.67

OTHER ASSETS.

Rents and interest due and accrued	1,763.55
Uncollected premiums	30,743.47
Total admitted assets	\$ 379,602.69

LIABILITIES.

Losses in process of adjustment	\$ 15,589.10
Net amount of unpaid losses	\$ 15,589.10
Total unearned premiums	135,193.27
Return and re-insurance premiums	689.76
Total liabilities	\$ 151,472.13
Cash capital	200,000.00
Net surplus	28,130.56
Total liabilities, including cash capital and net surplus	\$ 379,602.69

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 19,570,055.00	\$ 206,301.71
Written during year	29,788,455.00	323,703.42
Total	\$ 49,358,510.00	\$ 530,005.13
Deduct those expired and marked off as terminated	24,768,818.00	252,808.32
In force at end of year	\$ 24,589,692.00	\$ 277,196.81
Deduct amount re-insured	1,932,896.00	17,072.77
Net amount in force at end of year	\$ 22,656,796.00	\$ 260,124.04
Largest amount in any one hazard	\$ 12,500.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 17,993,492.00	\$ 213,227.86	\$ 106,613.93
In 1899	2 years	One-fourth	144,620.00	1,386.28	346.57
In 1900	2 years	Three-fourths	545,416.00	5,205.27	3,903.95
In 1898	3 years	One-sixth	356,541.00	6,137.68	1,022.95
In 1899	3 years	One-half	1,468,422.00	13,635.67	6,817.84
In 1900	3 years	Five-sixths	1,540,715.00	11,396.04	9,496.70
In 1898	4 years	Three-eighths	2,000.00	25.85	9.69
In 1899	4 years	Five-eighths	46,804.00	395.65	247.28
In 1900	4 years	Seven-eighths	40,631.00	917.95	803.21
In 1897	5 years	Three-tenths	3,750.00	94.25	28.28
In 1898	5 years	One-half	43,417.00	790.40	395.20
In 1899	5 years	Seven-tenths	259,096.00	3,561.80	2,493.26
In 1900	5 years	Nine-tenths	211,892.00	3,349.34	3,014.41
Totals			\$ 22,656,796.00	\$ 260,104.24	\$ 135,193.27

172 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$	9,736.32
Net premiums received during year-----	\$	230,012.44	
Increase in gross uncollected premiums-----	\$	4,934.45	
Increase in re-insurance fund--	31,636.62	26,702.17	
Total net premiums earned-----	\$	203,310.27	
Interest, etc., received-----	\$	9,936.70	
Increase in accrued interest, etc.,-----		10,053.36	
Total interest earned-----		19,990.06	
Total premiums and interest earned-----	\$	223,300.33	
Net losses paid during year-----	\$	176,779.32	
Decrease in net unpaid losses-----		10,726.59	
Total net losses incurred-----	\$	166,052.73	
Expenses paid-----	\$	77,828.80	
Increase in unpaid expenses-----		9,024.56	
Total expenses incurred-----		86,853.36	
Total losses and expenses incurred-----		252,906.09	
Net loss for year-----	\$	29,605.76	
Additional surplus paid in by stockholders-----		48,000.00	
Increase in surplus for year-----	\$	18,394.24	
Surplus at end of year-----		\$	28,130.56

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 211,179.00
Gross premiums received-----	2,406.56
Re-insurance premiums-----	1.40
Losses paid-----	1.04
Losses incurred-----	730.21

Number of agents working in State during year, 1.

LAW UNION AND CROWN INSURANCE COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1825.

Commenced Business in U. S. 1897.

HALL & HENSHAW, U. S. Managers.

Amount of net or ledger assets December 31, 1899-----\$ 614,435.11

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 558,707.60	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	175,982.07	-----
Net cash received for premiums-----	<u>\$ 382,725.53</u>	<u>\$-----</u>
		382,725.53
Interest and dividends on stocks and bonds-----		19,990.00
Interest and dividends from all other sources-----		114.29
Cash from home office-----		17,796.00
Total income-----		<u>\$ 420,625.82</u>
Aggregate last balance and income-----		\$ 1,035,060.93

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 306,598.16	\$-----
Deduct salvage and re-insurance-----	51,001.29	-----
Net cash paid for losses-----	<u>\$ 255,596.87</u>	<u>\$-----</u>
		255,596.87
Commissions or brokerage and allowances to agents-----		104,423.58
Salaries and fees of officers and employees-----		6,877.54
Taxes-----		11,639.27
Remitted to home office-----		32,618.28
All other expenditures-----		8,531.65
Total disbursements during the year-----		<u>\$ 419,787.19</u>
Balance December 31, 1900-----		<u>\$ 615,273.74</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$ 601,797.25
Cash in company's office-----	4,991.86
Cash in bank-----	8,129.29
Agents' debit balances-----	<u>355.34</u>
Total net or ledger assets-----	\$ 615,273.74

OTHER ASSETS.

Rents and interest due and accrued	\$ 3,513.63
Market value of stocks and bonds over book value	32,182.75
Uncollected premiums	42,335.46
Total admitted assets	\$ 693,305.58

LIABILITIES.

Losses adjusted and unpaid	\$ 8,036.32
Losses in process of adjustment	44,482.59
Losses resisted	1,275.00
Net amount of unpaid losses, less re-insurance	\$ 53,779.96
Total unearned premiums	226,174.47
Return and re-insurance premiums	5,404.27
Total liabilities	\$ 285,358.70
Net surplus	407,946.88
Total liabilities, including cash capital and net surplus	\$ 693,305.58

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 35,778,796.00	\$ 358,532.25
Written during year	50,199,582.00	557,435.23
Total	\$ 85,978,378.00	\$ 915,967.48
Deduct those expired and marked off as terminated	40,814,232.00	422,865.16
In force at end of year	\$ 45,164,146.00	\$ 493,102.32
Deduct amount re-insured	5,354,260.00	54,371.14
Net amount in force at end of year	\$ 39,809,886.00	\$ 438,731.18
Largest amount in any one hazard	\$ 15,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 29,117,912.00	\$ 307,914.03	\$ 153,957.02
In 1899	2 years	One-fourth	327,693.00	2,417.28	604.32
In 1900	2 years	Three-fourths	442,665.00	5,624.95	4,218.71
In 1898	3 years	One-sixth	3,166,237.00	32,609.57	5,434.92
In 1899	3 years	One-half	1,427,976.00	18,950.39	9,475.19
In 1900	3 years	Five-sixths	2,310,363.00	36,139.44	30,116.21
In 1897	4 years	One-eighth	194,500.00	1,970.64	246.33
In 1898	4 years	Three-eighths	384,270.00	3,964.51	1,486.69
In 1899	4 years	Five-eighths	283,650.00	1,813.00	1,133.12
In 1900	4 years	Seven-eighths	228,219.00	2,066.31	1,808.02
In 1896	5 years	One-tenth			
In 1897	5 years	Three-tenths	163,125.00	1,834.68	550.40
In 1898	5 years	One-half	777,752.00	6,010.32	3,005.16
In 1899	5 years	Seven-tenths	430,676.00	7,680.41	5,376.29
In 1900	5 years	Nine-tenths	554,848.00	9,735.65	8,762.06
Totals			\$ 39,809,886.00	\$ 438,731.18	\$ 226,174.47

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$	474,937.11
Net premiums received during year		\$	382,725.53	
Decrease in gross uncollected premiums	\$	6,676.64		
Increase in re-insurance fund		57,764.67	64,441.31	
Total net premiums earned			\$	318,284.22
Interest, etc., received	\$	20,104.29		
Increase in accrued interest, etc.,		17,897.34		
Total interest earned			38,001.63	
Total premiums and interest earned			\$	356,285.85
Net losses paid during year	\$	255,596.87		
Increase in net unpaid losses		18,414.01		
Total net losses incurred			\$	274,010.88
Expenses paid	\$	131,572.04		
Increase in unpaid expenses		2,870.88		
Total expenses incurred			134,442.92	
Total losses and expenses incurred				408,453.80
Net loss for year			\$	52,167.95
Remitted to home office during year				14,822.28
Decrease in surplus for year			\$	66,990.23
Surplus at end of year			\$	407,946.88

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 169,195.00
Re-insurance premiums	2,161.77
Losses paid	3.13
Losses incurred	3.13

LION FIRE INSURANCE COMPANY OF GREAT BRITAIN.

Located in U. S. at Hartford, Conn.

Incorporated 1879.

Commenced Business in U. S. 1880.

JAMES H. BREWSTER, Manager.

Cash capital, \$560,069.

Amount of net or ledger assets December 31, 1899-----\$ 810,549.15

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----\$	825,816.01	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	260,061.93	-----
Net cash received for premiums-----\$	<u>565,754.08</u>	<u>\$-----</u>
		565,754.08
Rents -----		308.00
Interest received on mortgages -----		11,609.13
Interest and dividends on stocks and bonds-----		14,654.66
Interest and dividends from all other sources -----		517.53
Profit on sale or maturity of ledger assets-----		3,659.38
Total income -----		<u>\$ 596,502.78</u>
Aggregate last balance and income -----		<u>\$ 1,407,051.93</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----\$	447,823.73	\$-----
Deduct salvage and re-insurance -----	88,377.50	-----
Net cash paid for losses -----	<u>359,446.23</u>	<u>\$-----</u>
		359,446.23
Commissions or brokerage and allowances to agents -----		122,440.76
Salaries and fees of officers and employees-----		32,169.43
Taxes -----		23,388.99
Loss on sales or maturity—ledger assets-----		76.78
All other expenditures-----		64,213.00
Total disbursements during the year-----		<u>\$ 601,735.19</u>
Balance December 31, 1900-----		<u>\$ 805,316.74</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 4,500.00	
Loans on mortgages	232,577.50	
Book value of stocks and bonds	468,793.75	
Cash in company's office	145.94	
Cash in bank	71,538.17	
Agents' debit balances	27,877.49	
	<u>\$</u>	805,432.85
Deduct agents' credit balances	\$ 116.11	
		<u>116.11</u>
Total net or ledger assets	\$	805,316.74

OTHER ASSETS.

Rents and interest due and accrued	12,362.23
Market value of stocks and bonds over book value	16,596.25
Uncollected premiums	44,948.86
Gross assets	\$ 879,224.08
Non-admitted assets—	
Depreciation in book value real estate, etc.	\$ 4,200.00
Total deductions	4,200.00
Total admitted assets	\$ 875,024.08

LIABILITIES.

Losses adjusted and unpaid	\$ 20,425.96
Losses in process of adjustment	30,602.10
Losses resisted	2,100.00
Net amount of unpaid losses, less re-insurance	\$ 49,442.27
Total unearned premiums	433,812.47
Commissions due agents and brokers	3,212.00
Return and re-insurance premiums	14,898.98
Total liabilities	\$ 501,365.72
Net surplus	373,658.36
Total liabilities, including cash capital and net surplus	\$ 875,024.08

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 88,235,797.00	\$ 942,167.85
Written during year	73,406,600.00	825,816.01
Total	\$ 161,642,397.00	\$ 1,767,983.86
Deduct those expired and marked off as terminated	68,465,631.00	753,807.07
In force at end of year	\$ 93,176,766.00	\$ 1,014,176.79
Deduct amount re-insured	13,323,509.00	158,842.84
Net amount in force at end of year	\$ 79,853,257.00	\$ 855,333.95
Largest amount in any one hazard	\$ 10,000.00	

178 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 35,959,129.00	\$ 429,522.30	\$ 214,761.15
In 1899	2 years	One-fourth	450,335.00	2,440.79	610.20
In 1900	2 years	Three-fourths	737,450.00	5,129.29	3,846.96
In 1898	3 years	One-sixth	10,181,955.00	93,524.07	45,587.34
In 1899	3 years	One-half	10,637,232.00	97,165.59	48,582.80
In 1900	3 years	Five-sixths	10,480,783.00	94,587.09	78,822.58
In 1897	4 years	One-eighth	145,724.00	1,053.24	131.66
In 1898	4 years	Three-eighths	491,017.00	3,714.38	1,392.89
In 1899	4 years	Five-eighths	442,431.00	3,384.33	2,115.20
In 1900	4 years	Seven-eighths	302,542.00	2,129.02	1,862.90
In 1896	5 years	One-tenth	1,075,049.00	15,985.66	1,598.56
In 1897	5 years	Three-tenths	2,199,227.00	25,530.37	7,659.11
In 1898	5 years	One-half	2,489,770.00	27,550.17	13,775.08
In 1899	5 years	Seven-tenths	2,329,748.00	25,949.19	18,164.43
In 1900	5 years	Nine-tenths	1,930,865.00	27,668.46	24,901.61
Totals			\$ 79,853,257.00	\$ 855,333.95	\$ 433,812.47

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year				\$	372,103.28
Net premiums received during year			\$ 565,754.08		
Decrease in gross uncollected premiums	\$	272.50			
Decrease in re-insurance fund		16,364.09	16,091.59		
Total net premiums earned			\$ 581,845.67		
Interest, etc., received	\$	26,859.48			
Increase in accrued interest, etc.,		5,215.02			
Total interest earned			32,074.50		
Total premiums and interest earned				\$	613,920.17
Net losses paid during year	\$	359,446.23			
Increase in net unpaid losses		9,662.10			
Total net losses incurred			\$ 369,108.33		
Expenses paid	\$	211,515.79			
Increase in unpaid expenses		1,274.42			
Total expenses incurred			212,790.21		
Total losses and expenses incurred					581,898.54
Net gain for year				\$	32,021.63
Remitted to home office during year					30,466.55
Increase in surplus for year				\$	1,555.08
Surplus at end of year					\$ 373,658.36

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 301,868.00
Gross premiums received	5,385.83
Losses paid	2,794.56
Losses incurred	5,939.47

Number of agents working in State during year, 17.

LIVERPOOL AND LONDON AND GLOBE INSURANCE
COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1836.

Commenced Business in U. S. 1848.

HENRY W. EATON, Resident Manager.

GEORGE W. HOYT, Deputy Manager.

Deposit capital, \$200,000.

Amount of net or ledger assets December 31, 1899 -----\$ 8,181,892.69

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 6,695,280.70	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	1,693,292.19	-----
Net cash received for premiums-----	<u>\$ 5,001,988.51</u>	<u>\$-----</u>
		5,001,988.51
Deposit premiums received for perpetual risks-----		8,015.20
Rents-----		95,595.78
Interest received on mortgages-----		138,046.40
Interest received on collateral loans-----		39.11
Interest and dividends on stocks and bonds-----		83,455.00
Interest and dividends from all other sources-----		12,908.99
Received from home office-----		109,015.91
From all other sources-----		1,987.71
Total income-----		<u>\$ 5,451,052.61</u>
Aggregate last balance and income-----		<u>\$ 13,632,945.30</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 3,988,865.43	\$-----
Deduct salvage and re-insurance-----	657,832.38	-----
Net cash paid for losses-----	<u>\$ 3,331,013.05</u>	<u>\$-----</u>
		3,331,013.05
Deposit premiums returned-----		14,199.13
Commissions or brokerage and allowances to agents-----		854,883.41
Salaries and fees of officers and employees-----		335,380.71
Taxes-----		179,282.82
Loss on sales or maturity—ledger assets-----		10,297.05
Remitted to home office-----		275,400.37
All other expenditures-----		334,969.30
Total disbursements during the year-----		<u>\$ 5,335,425.84</u>
Balance December 31, 1900-----		<u>\$ 8,297,519.46</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 1,859,430.79	
Loans on mortgages	3,194,350.00	
Book value of stocks and bonds	2,358,520.75	
Cash in company's office	2,444.36	
Cash in bank	881,541.13	
Bills receivable	2,175.00	
	<u>\$ 8,298,462.03</u>	
Deduct bills receivable	\$ 942.57	
		<u>942.57</u>
Total net or ledger assets		8,297,519.46

OTHER ASSETS.

Rents and interest due and accrued	48,622.90
Market value of real estate over book value	51,817.21
Market value of stocks and bonds over book value	386,649.25
Uncollected premiums	861,855.94
All other	332.66
Total admitted assets	<u>\$ 9,646,797.42</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 647.24
Losses in process of adjustment	521,862.25
Losses resisted	83,900.00
Net amount of unpaid losses, less re-insurance	\$ 511,074.09
Total unearned premiums	3,771,409.96
Amount reclaimable on perpetual fire risks	317,486.15
Return and re-insurance premiums	232,842.33
All other liabilities	104,599.09
Total liabilities	<u>\$ 4,937,411.62</u>
Total liabilities, including cash capital and net surplus	<u>\$ 9,646,797.42</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 937,910,567.00	\$ 7,796,869.54
Written during year	757,826,529.00	6,874,759.19
Total	<u>\$1,695,737,096.00</u>	<u>\$ 14,671,628.73</u>
Deduct those expired and marked off as terminated	702,361,788.00	2,201,644.47
In force at end of year	\$ 993,375,308.00	\$ 8,469,984.26
Deduct amount re-insured	129,518,276.00	1,063,607.68
Net amount in force at end of year	<u>\$ 863,857,032.00</u>	<u>\$ 7,406,376.58</u>
Largest amount in any one hazard	\$ 400,000.00	

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of year	\$ 10,110,664.00	\$ 340,148.66
Written during year	161,638.00	8,242.41
Total	<u>\$ 10,272,302.00</u>	<u>\$ 348,391.07</u>
Deduct those marked off as cancelled	356,763.00	14,195.13
In force at end of year	\$ 9,915,539.00	\$ 334,195.94
Losses incurred during year	\$ 3,798.36	
Losses paid during year	4,598.36	
Largest amount in any one hazard	<u>75,000.00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 367,742,691.00	\$ 3,694,313.32	\$ 1,847,156.66
In 1899	2 years	One-fourth	4,620,842.00	37,967.30	9,491.82
In 1900	2 years	Three-fourths	4,004,747.00	21,276.00	15,957.00
In 1898	3 years	One-sixth	137,665,715.00	851,586.85	141,931.14
In 1899	3 years	One-half	117,557,270.00	738,042.18	369,021.09
In 1900	3 years	Five-sixths	126,200,632.00	950,290.00	791,909.00
In 1897	4 years	One-eighth	2,300,732.00	18,551.02	2,318.88
In 1898	4 years	Three-eighths	2,622,888.00	21,367.98	8,012.97
In 1899	4 years	Five-eighths	2,157,224.00	17,624.07	11,015.05
In 1900	4 years	Seven-eighths	5,567,438.00	23,212.40	20,310.85
In 1896	5 years	One-tenth	17,043,100.00	210,032.25	21,003.22
In 1897	5 years	Three-tenths	15,736,809.00	185,008.79	55,502.63
In 1898	5 years	One-half	19,542,548.00	147,477.51	73,738.75
In 1899	5 years	Seven-tenths	16,895,897.00	180,103.05	126,072.13
In 1900	5 years	Nine-tenths	25,961,319.00	308,013.16	277,211.85
Over 5 years		Various	237,180.00	1,510.70	756.92
Perpetual		.95 per cent.	9,915,539.00	334,195.94	317,486.15
Totals			<u>\$ 873,772,571.00</u>	<u>\$ 7,740,572.52</u>	<u>\$ 4,088,896.11</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year					\$ 4,651,277.69
Net premiums received during year			\$ 5,001,988.51		
Increase in gross uncollected premiums	\$ 27,938.21				
Increase in re-insurance fund	238,450.15	210,511.94			
Total net premiums earned		\$ 4,791,476.57			
Interest, etc., received	\$ 340,058.19				
Increase in accrued interest, etc.,	108,676.79				
Total interest earned		448,724.98			
Total premiums and interest earned				\$ 5,240,201.55	
Net losses paid during year	\$ 3,331,013.05				
Decrease in net unpaid losses	44,316.49				
Total net losses incurred		\$ 3,286,696.56			
Expenses paid	\$ 1,729,261.02				
Total expenses incurred		1,729,261.02			
Total losses and expenses incurred				5,015,957.58	
Net gain for year				\$ 224,243.97	
Remitted to home office during year				166,135.86	
Increase in surplus for year				\$ 58,108.11	
Surplus at end of year					<u>\$ 4,709,385.80</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 3,508,661.00
Gross premiums received	42,004.56
Losses paid	18,417.43
Losses incurred	<u>21,347.43</u>

LONDON ASSURANCE CORPORATION OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1720.

Commenced Business in U. S. in 1872.

HENRY J. B. KENDALL, Governor.

CHARLES L. CASE, Manager in U. S.

Cash capital, \$2, 174, 133. 75.

Amount of net or ledger assets December 31, 1899-----\$ 2, 117, 102. 49

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,055,206.71	\$ 639,724.27
Deduct re-insurance, rebate, abatement and return premiums-----	200,575.76	291,218.73
Net cash received for premiums-----	<u>\$ 854,630.95</u>	<u>\$ 348,505.54</u>
		1, 203, 136. 49
Interest and dividends on stocks and bonds-----		72, 516. 26
Interest and dividends from all other sources-----		2, 845. 29
Profit on sale or maturity of ledger assets-----		296. 69
Total income-----		<u>\$ 1, 278, 794. 73</u>
Aggregate last balance and income-----		<u>\$ 3, 395, 897. 22</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 589,840.21	\$ 389,223.58
Deduct salvage and re-insurance-----	73,987.56	195,472.33
Net cash paid for losses-----	<u>\$ 515,852.65</u>	<u>\$ 193,751.25</u>
		709, 603. 90
Remitted to head office-----		113, 221. 35
Commissions or brokerage and allowances to agents-----		201, 781. 67
Salaries and fees of officers and employees-----		88, 627. 83
Taxes-----		44, 579. 32
Loss on sales or maturity—ledger assets-----		179. 00
All other expenditures-----		62, 301. 68
Total disbursements during the year-----		<u>\$ 1, 220, 294. 75</u>
Balance December 31, 1900-----		<u>\$ 2, 175, 602. 47</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 1,926,188.75
Cash in company's office	1,479.04
Cash in bank	233,419.87
Due from other companies for losses	14,514.81
Total net or ledger assets	\$ 2,175,602.47

OTHER ASSETS.

Rents and interest due and accrued	5,889.59
Market value of stocks and bonds over book value	64,785.00
Uncollected premiums	168,681.81
Bills receivable	132.78
Total admitted assets	\$ 2,415,091.65

LIABILITIES.

Losses adjusted and unpaid	\$ 174,867.00
Losses in process of adjustment	51,306.00
Losses resisted	17,700.00
Net amount of unpaid losses	\$ 162,807.00
Total unearned premiums	777,280.33
Amount reclaimable on perpetual fire risks	174.80
Salaries, rents, etc., due and accrued	10,500.00
Return and re-insurance premiums	55,319.79
Total liabilities	\$ 1,006,081.92
Net surplus	1,409,009.73
Total liabilities, including cash capital and net surplus	\$ 2,415,091.65

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 172,295,768.00	\$ 1,493,803.13
Written during year	111,334,574.00	1,058,347.00
Total	\$ 283,630,342.00	\$ 2,552,150.13
Deduct those expired and marked off as terminated	111,064,615.00	987,918.18
In force at end of year	\$ 172,565,727.00	\$ 1,564,231.95
Deduct amount re-insured	9,468,916.00	72,454.13
Net amount in force at end of year	\$ 163,096,811.00	\$ 1,491,777.82
Largest amount in any one hazard	\$ 50,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year	\$ 6,563,741.00	\$ 45,883.17
Written during year	101,956,751.00	640,522.34
Total	\$ 108,520,492.00	\$ 686,405.51
Deduct those expired and marked off as terminated	99,828,852.00	635,137.54
In force at end of year	\$ 8,691,640.00	\$ 51,267.97
Deduct amount re-insured	2,385,376.00	15,909.84
Net amount in force at end of year	\$ 6,306,264.00	\$ 35,358.13

184 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 58,436,877.00	\$ 610,792.69	\$ 305,396.35
In 1899-----	2 years-----	One-fourth-----	602,621.00	5,428.36	1,357.09
In 1900-----	2 years-----	Three-fourths-----	334,712.00	2,837.22	2,127.92
In 1898-----	3 years-----	One-sixth-----	22,940,633.00	169,536.16	28,256.03
In 1899-----	3 years-----	One-half-----	21,402,209.00	158,415.29	79,207.65
In 1900-----	3 years-----	Five-sixths-----	21,704,516.00	166,966.55	139,138.78
In 1897-----	4 years-----	One-eighth-----	803,618.00	6,974.93	871.87
In 1898-----	4 years-----	Three-eighths-----	596,126.00	4,310.47	1,616.43
In 1899-----	4 years-----	Five-eighths-----	666,948.00	5,502.11	3,438.82
In 1900-----	4 years-----	Seven-eighths-----	338,497.00	3,393.15	2,969.01
In 1896-----	5 years-----	One-tenth-----	6,225,021.00	70,797.57	7,079.76
In 1897-----	5 years-----	Three-tenths-----	6,692,952.00	73,258.28	21,977.49
In 1898-----	5 years-----	One-half-----	9,313,391.00	74,719.10	37,359.55
In 1899-----	5 years-----	Seven-tenths-----	6,639,355.00	68,294.16	47,805.92
In 1900-----	5 years-----	Nine-tenths-----	6,381,725.00	70,331.53	63,298.38
Over 5 years-----		Seven-twelfths-----	6,500.00	36.25	21.15
Perpetual-----		.95 per cent-----	11,200.00	184.00	174.80
Totals-----			\$ 163,096,811.00	\$ 1,491,777.82	\$ 742,097.00

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----					\$ 1,363,029.26
Net premiums received during year-----			\$ 1,203,136.49		
Decrease in gross uncollected premiums-----	\$ 26,539.83				
Increase in re-insurance fund---	16,533.77		43,073.60		
Total net premiums earned----			\$ 1,160,062.89		
Interest, etc., received-----	\$ 75,361.55				
Increase in accrued interest, etc.,	44,302.69				
Total interest earned-----			119,664.24		
Total premiums and interest earned-----				\$ 1,279,727.13	
Net losses paid during year ----	\$ 709,603.90				
Increase in net unpaid losses ---	11,739.55				
Total net losses incurred-----			\$ 721,343.45		
Expenses paid -----	\$ 397,297.50				
Increase in unpaid expenses-----	1,891.36				
Total expenses incurred -----			399,181.86		
Total losses and expenses in- curred -----				1,120,525.31	
Net gain for year -----				\$ 159,201.82	
Remitted to home office during year -----				113,221.35	
Increase in surplus for year ----				\$ 45,980.47	
Surplus at end of year-----					\$ 1,409,009.73

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.	MARINE AND INLAND.
Gross risks written-----	\$ 545,704.00	\$ 2,762,762.00
Gross premiums received-----	9,738.43	17,676.92
Losses paid-----	5,353.66	9,537.60
Losses incurred-----	5,338.66	9,539.60

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY
OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1861.

Commenced Business in U. S. in 1879.

ARCHIBALD G. MCILWAINE, JR., Manager.

Deposit capital, \$200,000.

Amount of net or ledger assets December 31, 1899-----\$ 2,531,571.02

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 2,432,476.48	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	823,273.25	-----
Net cash received for premiums-----	<u>\$ 1,609,203.23</u>	<u>\$-----</u>
		1,609,203.23
Rents-----		17,149.17
Interest and dividends on stocks and bonds-----		71,242.56
Total income-----		<u>\$ 1,697,594.96</u>
Aggregate last balance and income-----		<u>\$ 4,229,165.98</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,188,921.34	\$-----
Deduct salvage and re-insurance-----	267,271.33	-----
Net cash paid for losses-----	<u>\$ 921,650.01</u>	<u>\$-----</u>
		921,650.01
Commissions or brokerage and allowances to agents-----		298,187.34
Salaries and fees of officers and employees-----		145,006.09
Taxes-----		57,293.23
Loss on sales or maturity—ledger assets-----		13,232.00
Remitted to head office-----		404,620.15
All other expenditures-----		193,574.56
Total disbursements during the year-----		<u>\$ 2,033,562.38</u>
Balance December 31, 1900-----		<u>\$ 2,195,603.60</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 300,000.00
Book value of stocks and bonds-----	1,598,277.63
Cash in company's office-----	34,950.93
Cash in bank-----	68,859.67
Bills receivable-----	<u>4,861.97</u>
Total net or ledger assets-----	<u>\$ 2,195,603.60</u>

OTHER ASSETS.

Rents and interest due and accrued-----	\$	22,724.09
Market value of stocks and bonds over book value-----		106,376.62
Uncollected premiums-----		250,798.66
Re-insurance due on paid losses-----		971.66
Gross assets-----	\$	2,576,474.63
Non-admitted assets—		
Cash in hands of special agents-----	\$	936.41
Balances due from other companies-----		999.66
Total deductions-----		1,936.07
Total admitted assets-----	\$	2,574,538.56

LIABILITIES.

Losses adjusted and unpaid-----	\$	48,524.13
Losses in process of adjustment-----		90,828.55
Losses resisted-----		19,009.46
Net amount of unpaid losses, less re-insurance-----	\$	137,634.29
Total unearned premiums-----		1,466,834.54
Return and re-insurance premiums-----		29,159.94
Total liabilities-----	\$	1,633,628.77
Net surplus-----		940,909.79
Total liabilities, including cash capital and net surplus-----	\$	2,574,538.56

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 443,647,404.00	\$ 3,280,121.63
Written during year-----	275,247,277.00	2,445,221.19
Total-----	\$ 718,894,681.00	\$ 5,725,342.82
Deduct those expired and marked off as terminated-----	284,791,203.00	2,344,572.23
In force at end of year-----	\$ 434,103,478.00	\$ 3,380,770.59
Deduct amount re-insured-----	46,249,735.00	392,840.30
Net amount in force at end of year-----	\$ 387,853,743.00	\$ 2,987,930.29
Largest amount in any one hazard-----	\$ 50,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 113,441,018.00	\$ 1,236,488.33	\$ 618,244.17
In 1901-----		All	645,141.00	2,853.83	2,853.83
In 1899-----	2 years	One-fourth	1,728,346.00	12,130.87	3,032.72
In 1900-----	2 years	Three-fourths	976,842.00	6,031.05	4,523.29
In 1901-----		All	12,500.00	30.37	30.37
In 1898-----	3 years	One-sixth	87,408,781.00	450,556.38	75,092.72
In 1899-----	3 years	One-half	64,707,627.00	357,777.11	178,888.55
In 1900-----	3 years	Five-sixths	54,698,608.00	361,076.12	300,896.76
In 1901-----		All	761,909.00	2,688.25	2,688.25
In 1897-----	4 years	One-eighth	729,127.60	6,263.21	782.90
In 1898-----	4 years	Three-eighths	1,112,719.00	8,673.07	3,252.39
In 1899-----	4 years	Five-eighths	1,025,109.00	8,049.05	5,030.65
In 1900-----	4 years	Seven-eighths	837,274.00	6,619.57	5,792.12
In 1896-----	5 years	One-tenth	10,103,645.00	93,054.91	9,305.49

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 187

In 1897.....5 years.....Three-tenths.....	\$ 12,048,911.00	\$ 112,625.78	\$ 33,787.72
In 1898.....5 years.....One-half.....	16,925,272.00	113,767.63	56,883.81
In 1899.....5 years.....Seven-tenths.....	10,343,911.00	97,050.04	67,935.02
In 1900.....5 years.....Nine-tenths.....	9,399,217.00	104,192.48	93,773.22
In 1901.....All.....	5,300.00	48.43	48.43
Over 5 years.....Pro rata.....	942,486.00	7,953.81	3,992.13
Totals	<u>\$ 387,853,743.00</u>	<u>\$ 2,987,930.29</u>	<u>\$ 1,466,834.54</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 1,079,083.11
Net premiums received during year.....	\$ 1,609,203.23	
Increase in gross uncollected premiums.....	\$ 34,304.88	
Decrease in re-insurance fund ..	48,981.43	83,286.31
Total net premiums earned.....		\$ 1,692,489.54
Interest, etc., received.....	\$ 74,679.64	
Increase in accrued interest, etc.,	38,993.93	
Total interest earned.....		113,673.57
Total premiums and interest earned.....		\$ 1,806,163.11
Net losses paid during year.....	\$ 921,650.01	
Decrease in net unpaid losses...	23,828.13	
Total net losses incurred.....		\$ 897,821.88
Expenses paid.....	\$ 631,788.60	
Increase in unpaid expenses	10,105.80	
Total expenses incurred.....		641,894.40
Total losses and expenses incurred.....		1,539,716.28
Net gain for year.....		\$ 266,446.83
Remitted to home office during year.....		404,620.15
Decrease in surplus for year.....		\$ 138,173.32
Surplus at end of year.....		<u>\$ 940,909.79</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,167,897.00
Gross premiums received	12,280.38
Re-insurance premiums	1,390.05
Losses paid.....	4,911.16
Losses incurred.....	<u>5,219.16</u>

Number of agents working in State during year, 16.

MAGDEBURG FIRE INSURANCE COMPANY OF GERMANY.

Located in U. S. at New York, N. Y.

Incorporated 1844.

Commenced Business in U. S. 1896.

P. E. RASOR, U. S. Manager.

AD. DOHMEYER, Assistant U. S. Manager.

Amount of net or ledger assets December 31, 1899 -----\$ 826, 311. 31

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 1,102,635.82	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	320,987.33	-----
Net cash received for premiums -----	<u>\$ 781,648.49</u>	<u>\$ -----</u>
		781, 648. 49
Interest and dividends on stocks and bonds -----		26, 707. 22
Remittance from home office -----		77, 418. 75
Total income -----		<u>\$ 885, 774. 46</u>
Aggregate last balance and income -----		<u>\$ 1, 712, 085. 77</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 608,440.60	\$ -----
Deduct salvage and re-insurance -----	52,964.20	-----
Net cash paid for losses -----	<u>\$ 555,476.40</u>	<u>\$ -----</u>
		555, 476. 40
Commissions or brokerage and allowances to agents -----		165, 410. 80
Salaries and fees of officers and employees -----		70, 296. 94
Taxes -----		29, 196. 69
Remittances to home office -----		596. 13
All other expenditures -----		76, 325. 25
Total disbursements during the year -----		<u>\$ 897, 302. 21</u>
Balance December 31, 1900 -----		<u>\$ 814, 783. 56</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds -----	\$ 770,725.00
Cash in company's office -----	708.87
Cash in bank -----	157.57
Cash in hands of trustees -----	43,192.12
Total net or ledger assets -----	<u>\$ 814, 783. 56</u>

OTHER ASSETS.

Rents and interest due and accrued -----	\$	7,612.50
Market value of stocks and bonds over book value-----		20,087.50
Uncollected premiums -----		86,424.46
Total admitted assets-----	\$	<u>928,908.02</u>

LIABILITIES.

Losses in process of adjustment-----	\$	81,479.85
Net amount of unpaid losses, less re-insurance -----	\$	71,524.85
Total unearned premiums-----		<u>517,043.99</u>
Total liabilities-----	\$	588,568.84
Net surplus-----		<u>340,339.18</u>
Total liabilities, including cash capital and net surplus-----	\$	<u>928,908.02</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 74,358,965.00	\$ 887,758.98
Written during year -----	102,206,682.00	1,091,313.52
Total -----	\$ 176,565,647.00	\$ 1,979,072.50
Deduct those expired and marked off as terminated -----	81,989,151.00	905,870.23
In force at end of year -----	\$ 94,576,496.00	\$ 1,073,202.27
Deduct amount re-insured-----	9,470,283.00	93,400.51
Net amount in force at end of year -----	\$ 85,106,213.00	\$ 979,801.76
Largest amount in any one hazard-----	\$ 20,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 54,205,938.00	\$ 632,530.35	\$ 316,265.18
In 1899-----	2 years-----	One-fourth-----	333,992.00	3,188.12	797.03
In 1900-----	2 years-----	Three-fourths-----	1,664,247.00	10,506.27	7,879.70
In 1898-----	3 years-----	One-sixth-----	5,326,071.00	66,452.86	11,075.47
In 1899-----	3 years-----	One-half-----	5,274,532.00	61,501.38	30,750.69
In 1900-----	3 years-----	Five-sixths-----	9,047,693.00	94,928.27	79,106.89
In 1897-----	4 years-----	One-eighth-----	126,650.00	1,406.39	175.80
In 1898-----	4 years-----	Three-eighths-----	117,072.00	1,405.37	527.01
In 1899-----	4 years-----	Five-eighths-----	267,761.00	2,784.67	1,740.42
In 1900-----	4 years-----	Seven-eighths-----	585,575.00	6,136.95	5,369.83
In 1896-----	5 years-----	One tenth-----	96,166.00	1,351.62	135.16
In 1897-----	5 years-----	Three-tenths-----	1,583,405.00	18,808.78	5,642.63
In 1898-----	5 years-----	One-half-----	1,826,398.00	22,135.88	11,067.94
In 1899-----	5 years-----	Seven-tenths-----	1,890,644.00	22,440.63	15,708.44
In 1900-----	5 years-----	Nine-tenths-----	2,760,069.00	34,224.22	30,801.80
Totals-----			\$ 85,106,213.00	\$ 979,801.76	\$ 517,043.99

190 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----		\$	394,293.15
Net premiums received during year -----		\$	781,648.49
Decrease in gross uncollected premiums -----	\$ 11,322.30		
Increase in re-insurance fund --	68,813.82		80,136.12
Total net premiums earned -----		\$	701,512.37
Interest, etc., received -----	\$ 104,125.97		
Increase in accrued interest, etc., -----	1,425.00		
Total interest earned -----			105,550.97
Total premiums and interest earned -----		\$	807,063.34
Net losses paid during year -----	\$ 555,476.40		
Decrease in net unpaid losses --	34,724.15		
Total net losses incurred -----		\$	520,752.25
Expenses paid -----	\$ 341,825.81		
Decrease in unpaid expenses --	1,560.75		
Total expenses incurred -----			340,265.06
Total losses and expenses incurred -----			861,017.31
Net loss for year -----		\$	53,953.97
Decrease in surplus for year ----			53,953.97
Surplus at end of year -----		\$	340,339.18

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 474,033.00
Gross premiums received -----	5,700.69
Re-insurance premiums -----	432.14
Losses paid -----	1,417.80
Losses incurred -----	1,417.80

Number of agents working in State during year, 11.

MANCHESTER ASSURANCE COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1824.

Commenced Business in U. S. 1890.

GEORGE S. A. YOUNG, U. S. Manager.

Cash capital, \$1, 000,000.

Amount of net or ledger assets December 31, 1899 -----\$ 1, 468, 408. 61

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 2,038,019.54	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	650,769.48	-----
Net cash received for premiums-----	<u>\$ 1,387,250.06</u>	<u>\$-----</u>
		1, 387, 250. 06
Interest and dividends on stocks and bonds-----		52, 496. 72
Profit on sale or maturity of ledger assets-----		8, 033. 44
Received from home office-----		156, 757. 00
Total income-----		<u>\$ 1, 604, 536. 22</u>
Aggregate last balance and income-----		<u>\$ 3, 072, 944. 83</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,058,123.21	\$-----
Deduct salvage and re-insurance-----	182,072.04	-----
Net cash paid for losses-----	<u>\$ 876,051.17</u>	<u>\$-----</u>
		876, 051. 17
Commissions or brokerage and allowances to agents-----		283, 502. 36
Salaries and fees of officers and employees-----		86, 602. 08
Taxes-----		60, 701. 73
Remittances to home office-----		146, 903. 53
All other expenditures-----		90, 228. 48
Total disbursements during the year-----		<u>\$ 1, 543, 989. 35</u>
Balance December 31, 1900-----		<u>\$ 1, 528, 955. 48</u>

ASSETS

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 2,900.00
Book value of stock and bonds	1,368,350.85
Cash in company's office	21,944.54
Cash in bank	135,157.66
Bills receivable	602.43
Total net or ledger assets	\$ 1,528,955.48

OTHER ASSETS.

Rents and interest due and accrued	5,054.17
Market value of real estate over book value	412.14
Market value of stocks and bonds over book value	32,529.15
Uncollected premiums	223,318.82
All other	5,222.18

Gross assets \$ 1,795,491.94

Non-admitted assets—

Bills receivable, past due	\$ 448.50
Premiums more than three months due	928.33

Total deductions 1,376.83

Total admitted assets \$ 1,794,115.11

LIABILITIES.

Losses adjusted and unpaid	\$ 88,244.85
Losses in process of adjustment	98,532.09
Losses resisted	15,203.20

Net amount of unpaid losses, less re-insurance \$ 174,570.68

Total unearned premiums 1,935,248.25

Return and re-insurance premiums 32,602.73

Total liabilities \$ 1,242,421.66

Net surplus 551,693.45

Total liabilities, including cash capital and net surplus \$ 1,794,115.11

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 217,035,991.00	\$ 2,327,458.66
Written during year	179,879,502.00	2,015,063.14
Total	\$ 396,915,493.00	\$ 4,342,521.80
Deduct those expired and marked off as terminated	175,572,742.00	1,941,679.44
In force at end of year	\$ 221,342,751.00	\$ 2,400,842.36
Deduct amount re-insured	27,196,584.00	332,526.19
Net amount in force at end of year	\$ 194,146,167.00	\$ 2,068,316.17
Largest amount in any one hazard	\$ 30,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 90,522,615.00	\$ 1,078,335.66	\$ 539,167.83
In 1899	2 years	One-fourth	936,198.00	7,275.17	1,818.79
In 1900	2 years	Three-fourths	1,219,893.00	9,741.35	7,306.02
In 1898	3 years	One-sixth	24,624,963.00	213,767.13	35,627.85
In 1899	3 years	One-half	22,549,640.00	194,911.82	97,455.91
In 1900	3 years	Five-sixths	24,002,406.00	214,768.36	178,973.60
In 1897	4 years	One-eighth	736,514.00	6,076.97	759.62
In 1898	4 years	Three-eighths	343,145.00	2,810.51	1,053.94
In 1899	4 years	Five-eighths	652,936.00	3,601.60	2,251.00
In 1900	4 years	Seven-eighths	682,271.00	5,506.28	4,818.00
In 1896	5 years	One-tenth	5,101,085.00	64,977.43	6,497.74
In 1897	5 years	Three-tenths	6,004,484.00	71,972.51	21,591.74
In 1898	5 years	One-half	6,423,560.00	61,928.23	30,964.11
In 1899	5 years	Seven-tenths	4,981,059.00	62,083.66	43,458.56
In 1900	5 years	Nine-tenths	5,365,398.00	70,559.49	63,503.54
Totals			\$ 194,146,167.00	\$ 2,068,316.17	\$ 1,035,248.25

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year				\$ 532,053.66
Net premiums received during year		\$ 1,387,250.06		
Decrease in gross uncollected premiums	\$ 15,169.53			
Increase in re-insurance fund	16,029.96	31,199.49		
Total net premiums earned		\$ 1,356,050.57		
Interest, etc., received	\$ 52,496.72			
Increase in accrued interest, etc.,	19,456.66			
Total interest earned		71,953.38		
Total premiums and interest earned			\$ 1,428,003.95	
Net losses paid during year	\$ 876,051.17			
Increase in net unpaid losses	32,703.52			
Total net losses incurred		\$ 908,754.69		
Expenses paid	\$ 519,204.26			
Decrease in unpaid expenses	9,741.32			
Total expenses incurred		509,462.94		
Total losses and expenses incurred			1,418,217.63	
Net gain for year			\$ 9,786.32	
Received from home office during year			9,853.47	
Increase in surplus for year			\$ 19,639.79	
Surplus at end of year				\$ 551,693.45

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 660,823.00
Gross premiums received	11,854.52
Losses paid	5,623.69
Losses incurred	4,666.22

MANHATTAN FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1869. Commenced Business 1882.

DANIEL MYERS, President.

JAMES W. DUNBROW, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899-----\$ 747, 611. 08

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 963,368.53	\$ 78,051.68	
Deduct re-insurance, rebate, abatement and return premiums-----	438,963.08	20,117.42	
Net cash received for premiums-----	<u>\$ 524,405.45</u>	<u>\$ 57,934.26</u>	
			582, 339. 71
Interest and dividends on stocks and bonds-----			12, 182. 91
Interest and dividends from all other sources-----			928. 49
Profit on sale or maturity of ledger assets-----			2, 763. 47
From all other sources-----			40, 281. 45
Total income-----			<u>\$ 638, 496. 03</u>
Aggregate last balance and income-----			<u>\$ 1, 386, 107. 11</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 566,800.88	\$ 12,431.39	
Deduct salvage and re-insurance-----	41,819.68		
Net cash paid for losses-----	<u>\$ 224,981.20</u>	<u>\$ 12,431.39</u>	
			\$ 537, 412. 59
Paid stockholders (interest or dividends)-----			40, 500. 00
Commissions or brokerage and allowances to agents-----			133, 760. 31
Salaries and fees of officers and employees-----			44, 677. 46
Taxes-----			16, 683. 93
All other expenditures-----			57, 412. 13
Total disbursements during the year-----			<u>\$ 830, 446. 42</u>
Balance December 31, 1900-----			<u>\$ 555, 660. 69</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$ 503,481.48	
Cash in company's office-----	3,503.49	
Cash in bank-----	53,371.83	
Bills receivable-----	21,213.09	
All other-----	100.00	
		<u>\$ 581, 669. 89</u>

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 195

Deduct borrowed money-----	\$ 25,000.00
All other -----	1,009.20
	<u>\$ 26,009.20</u>

Total net or ledger assets ----- \$ 555,660.69

OTHER ASSETS.

Rents and interest due and accrued -----	2,067.71
Market value of stocks and bonds over book value-----	29,856.02
Uncollected premiums -----	216,830.31
Total admitted assets -----	<u>\$ 804,414.73</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$ 17,123.64
Losses in process of adjustment-----	31,684.83
Losses resisted -----	7,000.00
Net amount of unpaid losses, less re-insurance -----	\$ 50,668.81
Total unearned premiums -----	125,472.00
Salaries, rents, etc., due and accrued-----	1,206.62
Return and re-insurance premiums -----	89,053.75
Total liabilities -----	<u>\$ 266,401.18</u>
Cash capital -----	500,000.00
Net surplus-----	38,013.55
Total liabilities, including cash capital and net surplus -----	<u>\$ 804,414.73</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 73,511,414.68	\$ 559,571.94
Written during year-----	81,316,760.32	1,054,600.57
Total -----	<u>\$ 154,828,175.00</u>	<u>\$ 1,605,172.51</u>
Deduct those expired and marked off as terminated-----	102,834,247.00	1,187,381.31
In force at end of year-----	\$ 51,993,928.00	\$ 417,791.20
Deduct amount re-insured -----	35,746,358.00	166,847.20
Net amount in force at end of year-----	<u>\$ 16,347,570.00</u>	<u>\$ 250,944.00</u>
Largest amount in any one hazard-----	\$ 15,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year -----	\$ 4,830,584.00	\$ 78,051.68
Written during year -----	4,830,584.00	78,051.68
Total -----	<u>\$ 4,830,584.00</u>	<u>\$ 78,051.68</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 16,247,570.00	\$ 250,944.00	\$ 125,472.00
Totals -----			<u>\$ 16,247,570.00</u>	<u>\$ 250,944.00</u>	<u>\$ 125,472.00</u>

196 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$	74,206.61
Net premiums received during year-----	\$	582,339.71	
Decrease in gross uncollected premiums-----	\$	248.10	
Decrease in re-insurance fund-----	167,357.86	167,109.76	
Total net premiums earned-----	\$	749,449.47	
Interest, etc., received-----	\$	13,111.40	
Increase in accrued interest, etc.,-----	55,717.04		
Total interest earned-----		68,828.44	
Total premiums and interest earned-----	\$	818,277.91	
Net losses paid during year-----	\$	537,412.59	
Increase in net unpaid losses-----	8,281.55		
Total net losses incurred-----	\$	545,694.14	
Expenses paid-----	\$	252,533.83	
Increase in unpaid expenses-----	15,743.00		
Total expenses incurred-----		268,276.83	
Total losses and expenses incurred-----		813,970.97	
Net gain for year-----	\$	4,306.94	
Dividends to stockholders-----		40,500.00	
Total dividends incurred for year,		40,500.00	
Decrease in surplus for year----	\$	36,193.06	
Surplus at end of year-----		\$	38,013.55 .

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 428,849.00
Gross premiums received-----	9,628.76
Losses paid-----	722.88
Losses incurred-----	1,022.88

MOSCOW FIRE INSURANCE COMPANY OF RUSSIA.

Located in U. S. at Hartford, Conn.

Incorporated 1858.

Commenced Business in U. S. 1900.

JOHN R. REDFIELD, U. S. Manager.

Cash capital, \$1, 000, 000.

Amount of net or ledger assets December 31, 1899-----\$ 555, 580. 00

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 629,108.15	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	73,268.83	-----
Net cash received for premiums-----	<u>\$ 555,839.32</u>	<u>\$-----</u>
		555, 839. 32
Interest and dividends on stocks and bonds-----		16, 500. 00
Total income -----		<u>\$ 572, 339. 32</u>
Aggregate last balance and income-----		<u>\$ 1, 127, 919. 32</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 135,584.15	\$-----
Net cash paid for losses-----	<u>\$ 135,584.15</u>	<u>\$-----</u>
		135, 584. 15
Commissions or brokerage and allowances to agents -----		189, 969. 57
Salaries and fees of officers and employees -----		850. 00
Taxes -----		3, 624. 47
Remitted to home office-----		190, 754. 29
All other expenditures-----		1, 428. 02
Total disbursements during the year -----		<u>\$ 522, 210. 50</u>
Balance December 31, 1900 -----		<u>\$ 605, 708. 82</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	555,580.00
All other -----	<u>50,128.82</u>
Total net or ledger assets -----	<u>\$ 605, 708. 82</u>

198 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued-----	\$	3,750.00
Uncollected premiums-----		48,923.63
Gross assets-----	\$	658,382.45
Non-admitted assets—		
Depreciation in book value real estate, etc.-----	\$	1,055.00
Total deductions-----		1,055.00
Total admitted assets-----	\$	657,327.45

LIABILITIES.

Losses adjusted and unpaid-----	\$	12,484.35
Losses in process of adjustment-----		43,801.95
Net amount unpaid losses-----	\$	56,286.30
Total unearned premiums-----		335,917.76
Return and re-insurance premiums-----		12,719.43
Total liabilities-----	\$	404,923.49
Net surplus-----		252,403.96
Total liabilities, including cash capital and net surplus-----	\$	657,327.45

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
Written during year-----	\$ 79,910,711.00	\$ 696,031.78
Total-----	\$ 79,910,711.00	\$ 696,031.78
Deduct those expired and marked off as terminated-----	11,306,141.00	106,018.39
In force at end of year-----	\$ 68,604,570.00	\$ 590,013.39
Net amount in force at end of year-----	\$ 68,604,570.00	\$ 590,013.39
Largest amount in any one hazard-----	\$ 15,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half-----	\$ 51,268,230.00	\$ 470,634.94	\$ 235,317.47
In 1900-----	2 years	Three-fourths-----	1,466,607.00	8,772.91	6,579.68
In 1900-----	3 years	Five-sixths-----	13,384,069.00	81,898.93	68,249.11
In 1900-----	4 years	Seven-eighths-----	257,239.00	2,578.20	2,255.93
In 1900-----	5 years	Nine-tenths-----	2,228,425.00	26,128.41	23,515.57
Totals-----			\$ 68,604,570.00	\$ 590,013.39	\$ 335,917.76

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----	\$	555,580.00
Net premiums received during year-----	\$	555,839.32
Increase in gross uncollected premiums-----	\$	54,204.20
Increase in re-insurance fund---	335,917.76	281,713.56
Total net premiums earned-----	\$	274,125.76
Interest, etc., received-----	\$	16,500.00
Increase in accrued interest, etc.,	2,695.00	
Total interest earned-----		19,195.00

Total premiums and interest earned -----		\$	293,320.76
Net losses paid during year ----\$	135,584.15		
Increase in net unpaid losses ---	56,286.30		
Total net losses incurred -----		\$	191,870.45
Expenses paid -----\$	195,872.06		
Increase in unpaid expenses ---	18,000.00		
Total expenses incurred -----			213,872.06
Total losses and expenses incurred -----			405,742.51
Net loss for year -----		\$	112,421.75
Remitted to home office during year -----			190,754.29
Decrease in surplus for year ----		\$	303,176.04
Surplus at end of year -----			<u>\$ 252,403.96</u>

MUNICH RE-INSURANCE COMPANY OF BAVARIA, GERMANY.

Located in U. S. at New York, N. Y.

Incorporated 1898.

Commenced Business 1898.

CARL SCHREINER, U. S. Manager.

Deposit capital, \$200,000.

Amount of net or ledger assets December 31, 1899 -----\$ 848,699.51

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 1,827,999.24	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	368,195.82	-----
Net cash received for premiums -----	<u>\$ 1,459,803.42</u>	<u>\$ -----</u>
		1,459,803.42
Interest and dividends on stocks and bonds -----		26,216.03
Total income -----		<u>\$ 1,486,019.45</u>
Aggregate last balance and income -----		<u>\$ 2,334,718.96</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses.....	\$ 692,519.78	\$ -----
Deduct salvage and re-insurance.....	7,900.08	-----
Net cash paid for losses	<u>\$ 684,619.70</u>	<u>\$ -----</u>
		\$ 684,619.70
Commissions or brokerage and allowances to agents		506,697.22
Salaries and fees of officers and employees.....		9,970.00
Taxes		3,320.07
All other expenditures		10,464.22
Total disbursements during the year.....		<u>\$ 1,215,071.21</u>
Balance December 31, 1900		<u>\$ 1,119,647.75</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$ 874,343.75
Cash in bank.....	<u>245,304.00</u>
Total net or ledger assets.....	\$ 1,119,647.75

OTHER ASSETS.

Rents and interest due and accrued.....	7,595.80
Market value of stocks and bonds over book value.....	21,943.75
Uncollected premiums	<u>112,300.45</u>
Total admitted assets	<u>\$ 1,261,487.75</u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 186,713.00
Net amount of unpaid losses	\$ 186,713.00
Total unearned premiums (re-insurance)	<u>815,219.10</u>
Total liabilities	\$ 1,001,932.10
Net surplus.....	<u>259,555.65</u>
Total liabilities, including cash capital and net surplus	<u>\$ 1,261,487.75</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 47,627,394.00	\$ 513,831.57
Written during year	205,909,155.00	1,830,165.39
Total	<u>\$ 253,536,549.00</u>	<u>\$ 2,343,996.96</u>
Deduct those expired and marked off as terminated.....	47,641,150.00	852,875.44
In force at end of year.....	\$ 205,895,399.00	\$ 1,491,121.52
Net amount in force at end of year	<u>\$ 205,895,399.00</u>	<u>\$ 1,491,121.52</u>
Largest amount in any one hazard.....	<u>\$ 20,000.00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 169,601,716.00	\$ 1,204,184.17	\$ 602,092.08
In 1899.....	2 years.....	One-fourth.....	815,114.00	8,849.53	2,212.38
In 1900.....	2 years.....	Three-fourths..	2,728,755.00	19,374.37	14,530.78
In 1898.....	3 years.....	One-sixth.....	351,489.00	4,269.31	711.55
In 1899.....	3 years.....	One-half.....	4,385,701.00	47,190.01	23,595.00
In 1900.....	3 years.....	Five-sixths.....	17,715,227.00	125,779.37	104,816.14
In 1897.....	4 years.....	One-eighth.....	-----	-----	-----
In 1898.....	4 years.....	Three-eighths..	30,209.00	285.36	107.01
In 1899.....	4 years.....	Five-eighths.....	127,186.00	1,477.56	923.48
In 1900.....	4 years.....	Seven-eighths..	738,004.00	5,239.88	4,584.90
In 1896.....	5 years.....	One-tenth.....	-----	-----	-----
In 1897.....	5 years.....	Three-tenths.....	-----	-----	-----
In 1898.....	5 years.....	One-half.....	343,664.00	3,183.01	1,591.50
In 1899.....	5 years.....	Seven-tenths.....	1,909,103.00	20,528.90	14,370.23
In 1900.....	5 years.....	Nine-tenths.....	7,149,231.60	50,760.05	45,684.05
Totals.....	-----	-----	\$-----	\$ 1,491,121.52	\$ 815,219.10

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....	-----	\$ 462,104.43
Net premiums received during year.....	\$ 1,802,575.10	
Increase in re-insurance fund.....	\$ 531,095.75	531,095.75
Total net premiums earned.....	\$ 1,271,479.35	
Interest, etc., received.....	\$ 26,216.03	
Increase in accrued interest, etc., -----	7,595.80	
Total interest earned.....	33,811.83	
Total premiums and interest earned.....	\$ 1,305,291.18	
Net losses paid during year.....	\$ 684,619.70	
Increase in net unpaid losses.....	139,258.00	
Total net losses incurred.....	\$ 823,877.70	
Expenses paid.....	\$ 530,451.51	
Total expenses incurred.....	530,451.51	
Total losses and expenses in- curred.....	1,354,329.21	
Net loss for year.....	\$ 49,038.03	
Decrease in surplus for year....	202,548.78	
Surplus at end of year.....	-----	\$ 259,535.65

NATIONAL FIRE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1869. Commenced Business 1871.

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 4,120,122.28

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 3,854,863.16	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	905,304.68	-----
Net cash received for premiums -----	<u>\$ 2,949,558.48</u>	<u>\$ -----</u>
		2,949,558.48
Rents -----		3,026.01
Interest received on mortgages -----		41,961.04
Interest and dividends on stocks and bonds -----		146,361.78
Interest and dividends from all other sources -----		2,761.10
Profit on sale or maturity of ledger assets -----		1,844.25
Total income -----		<u>\$ 3,145,512.66</u>
Aggregate last balance and income -----		<u>\$ 7,265,634.94</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 1,796,024.13	\$ -----
Deduct salvage and re-insurance -----	271,139.20	-----
Net cash paid for losses -----	<u>\$ 1,524,884.93</u>	<u>\$ -----</u>
		1,524,884.93
Paid stockholders (interest or dividends) -----		120,000.00
Commissions or brokerage and allowances to agents -----		467,903.20
Salaries and fees of officers and employees -----		183,241.96
Taxes -----		94,541.63
All other expenditures -----		355,248.17
Total disbursements during the year -----		<u>\$ 2,745,819.89</u>
Balance December 31, 1900 -----		<u>\$ 4,519,815.05</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 367,920.98	
Loans on mortgages	708,815.00	
Book value of stocks and bonds.....	2,941,967.63	
Cash in company's office.....	545.93	
Cash in bank.....	286,594.15	
Agents' debit balances	213,971.36	
Total net or ledger assets	\$ 4,519,815.05	

OTHER ASSETS.

Market value of stocks and bonds over book value	234,013.37	
Uncollected premiums	204,096.96	
Gross assets	\$ 4,957,925.38	
Non-admitted assets—		
Depreciation in book value real estate, etc.....	\$ 36,136.04	
Total deductions.....	36,136.04	
Total admitted assets	\$ 4,921,789.34	

LIABILITIES.

Losses adjusted and unpaid.....	\$ 84,755.86	
Losses in process of adjustment.....	139,996.22	
Losses resisted.....	22,737.79	
Net amount of unpaid losses	\$ 247,489.87	
Total unearned premiums.....	2,045,419.76	
Return and re-insurance premiums	70,000.00	
All other liabilities	25,000.00	
Total liabilities	\$ 2,387,909.63	
Cash capital	1,000,000.00	
Net surplus	1,533,879.71	
Total liabilities, including cash capital and net surplus	\$ 4,921,789.34	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 390,593,438.00	\$ 3,904,803.62
Written during year	380,526,541.00	3,691,385.98
Total	\$ 770,819,979.00	\$ 7,596,189.60
Deduct those expired and marked off as terminated.....	300,568,177.00	2,984,245.16
In force at end of year.....	\$ 470,251,802.00	\$ 4,611,944.44
Deduct amount re-insured.....	68,784,295.00	598,898.22
Net amount in force at end of year	\$ 401,467,507.00	\$ 4,013,046.22
Largest amount in any one hazard.....	\$ 50,000.00	

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RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 182,466,141.00	\$ 1,893,464.23	\$ 946,732.12
In 1899	2 years	One-fourth	2,674,738.00	19,668.10	4,917.02
In 1900	2 years	Three-fourths	1,777,552.00	12,558.87	9,419.15
In 1898	3 years	One-sixth	42,303,411.00	383,517.99	63,919.66
In 1899	3 years	One-half	46,818,172.00	405,364.21	202,682.10
In 1900	3 years	Five-sixths	52,241,718.00	462,200.29	385,166.91
In 1897	4 years	One-eighth	557,946.00	5,309.81	663.73
In 1898	4 years	Three-eighths	822,842.00	7,360.98	2,760.36
In 1899	4 years	Five-eighths	785,687.00	5,947.02	3,716.89
In 1900	4 years	Seven-eighths	614,912.00	5,455.62	4,773.67
In 1896	5 years	One-tenth	13,235,030.00	159,074.17	15,907.42
In 1897	5 years	Three-tenths	12,045,289.00	144,874.30	43,462.29
In 1898	5 years	One-half	14,408,815.00	158,625.66	79,312.83
In 1899	5 years	Seven-tenths	14,978,026.00	163,384.28	114,368.99
In 1900	5 years	Nine-tenths	15,607,228.00	186,240.69	167,616.62
Totals			<u>\$ 401,467,507.00</u>	<u>\$ 4,013,046.22</u>	<u>\$ 2,045,419.76</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	1,472,954.9
Net premiums received during year		\$	2,949,558.48
Decrease in gross uncollected premiums	\$ 175,174.36		
Increase in re-insurance fund	261,251.74	436,426.10	
Total net premiums earned		\$	2,513,132.38
Interest, etc., received	\$ 194,109.93		
Increase in accrued interest, etc.	101,209.75		
Total interest earned			295,319.68
Total premiums and interest earned		\$	2,808,452.06
Net losses paid during year	\$ 1,524,884.93		
Increase in net unpaid losses	36,632.13		
Total net losses incurred		\$	1,561,517.06
Expenses paid	\$ 1,089,300.59		
Decrease in unpaid expenses	23,290.33		
Total expenses incurred			1,066,010.26
Total losses and expenses incurred			2,627,527.32
Net gain for year		\$	180,924.74
Dividends to stockholders			120,000.00
Total dividends incurred for year			120,000.00
Decrease in surplus for year		\$	60,924.74
Surplus at end of year		\$	1,533,879.71

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 2,504,058.00
Re-insurance premiums	22,686.01
Losses paid	8,558.52
Losses incurred	8,030.04

NEW HAMPSHIRE FIRE INSURANCE COMPANY OF MANCHESTER.

Located at Manchester, N. H. Incorporated 1869. Commenced Business 1870.

UBERTO C. CROSBY, President.

FRANK W. SARGEANT, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899-----\$ 2,714,222.57

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums	\$ 1,769,017.81	\$-----	
Deduct re-insurance, rebate, abatement and return premiums	464,892.03	-----	
Net cash received for premiums	<u>\$ 1,304,125.78</u>	<u>\$-----</u>	1,304,125.78
Rents			16,870.75
Interest received on mortgages			33,727.35
Interest received on collateral loans			3,002.78
Interest and dividends on stocks and bonds			98,065.28
Interest and dividends from all other sources			1,165.67
Profit on sale or maturity of ledger assets			10,550.12
From all other sources			2,473.14
Total income		\$-----	\$ 1,469,980.87
Aggregate last balance and income			\$ 4,184,203.44

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses	\$ 1,019,888.67	\$-----	
Deduct salvage and re-insurance	190,994.61	-----	
Net cash paid for losses	<u>\$ 828,894.06</u>	<u>\$-----</u>	828,894.06
Paid stockholders (interest or dividends)			100,000.00
Commissions or brokerage and allowances to agents			305,609.63
Salaries and fees of officers and employees			65,143.78
Taxes			70,698.65
All other expenditures			110,948.35
Total disbursements during the year		\$-----	\$ 1,471,294.47
Balance December 31, 1900			\$ 2,712,908.97

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 156,417.83
Loans on mortgages	585,374.00
Loans on collaterals	52,755.00
Book value of stocks and bonds	1,669,382.75
Cash in company's office	601.75
Cash in bank	248,377.64
Total net or ledger assets	\$ 2,712,908.97

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OTHER ASSETS.

Rents and interest due and accrued-----	\$ 7,888.45
Market value of stocks and bonds over book value-----	502,547.25
Uncollected premiums-----	143,681.60
Total admitted assets-----	<u>\$ 3,367,026.27</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$ 66,408.04
Losses in process of adjustment-----	97,858.00
Losses resisted-----	16,520.00
Net amount of unpaid losses-----	\$ 180,786.04
Total unearned premiums-----	1,177,182.78
All other liabilities-----	5,802.42
Total liabilities-----	<u>\$ 1,363,771.24</u>
Cash capital-----	1,000,000.00
Net surplus-----	1,003,255.03
Total liabilities, including cash capital and net surplus-----	<u>\$ 3,367,026.27</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 178,246,554.00	\$ 2,251,530.44
Written during year-----	151,157,717.00	1,741,658.38
Total-----	<u>\$ 329,404,271.00</u>	<u>\$ 3,993,188.82</u>
Deduct those expired and marked off as terminated-----	118,186,700.00	1,534,780.50
In force at end of year-----	\$ 211,217,571.00	\$ 2,458,408.32
Deduct amount re-insured-----	13,519,753.00	151,521.71
Net amount in force at end of year-----	<u>\$ 197,697,818.00</u>	<u>\$ 2,306,886.61</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 69,043,395.00	\$ 896,246.12	\$ 448,123.06
In 1899-----	2 years-----	One-fourth-----	1,472,045.00	14,652.61	3,663.15
In 1900-----	2 years-----	Three-fourths-----	1,103,220.00	10,777.30	8,082.98
In 1898-----	3 years-----	One-sixth-----	17,428,407.00	236,600.80	39,433.47
In 1899-----	3 years-----	One-half-----	25,611,396.00	254,045.70	127,022.85
In 1900-----	3 years-----	Five-sixths-----	24,886,983.00	250,140.19	208,450.16
In 1897-----	4 years-----	One-eighth-----	1,002,853.00	9,497.36	1,187.17
In 1898-----	4 years-----	Three-eighths-----	1,256,021.00	11,647.41	4,367.78
In 1899-----	4 years-----	Five-eighths-----	1,272,533.00	12,544.41	7,840.25
In 1900-----	4 years-----	Seven-eighths-----	1,025,340.00	10,072.84	8,813.74
In 1896-----	5 years-----	One-tenth-----	9,391,463.00	101,091.40	10,109.14
In 1897-----	5 years-----	Three-tenths-----	9,684,205.00	99,439.11	29,831.73
In 1898-----	5 years-----	One-half-----	11,266,110.00	131,052.86	65,526.43
In 1899-----	5 years-----	Seven-tenths-----	11,790,847.00	137,198.90	96,039.23
In 1900-----	5 years-----	Nine-tenths-----	11,463,000.00	131,879.60	118,691.64
Totals-----			<u>\$ 197,697,818.00</u>	<u>\$ 2,306,886.61</u>	<u>\$ 1,177,182.78</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	972,327.26
Net premiums received during year.....	\$	1,304,125.78	
Decrease in gross uncollected premiums.....	\$	27,359.43	
Increase in re-insurance fund.....		47,404.14	74,763.57
Total net premiums earned.....	\$	1,229,362.21	
Interest, etc., received.....	\$	139,500.91	
Increase in accrued interest, etc.,		94,718.00	
Total interest earned.....		234,218.91	
Total premiums and interest earned.....			\$ 1,463,581.12
Net losses paid during year.....	\$	828,894.06	
Increase in net unpaid losses.....		23,117.15	
Total net losses incurred.....	\$	852,011.21	
Expenses paid.....	\$	525,480.03	
Decrease in unpaid expenses.....		44,837.89	
Total expenses incurred.....		480,642.14	
Total losses and expenses incurred.....			1,332,653.35
Net gain for year.....	\$	130,927.77	
Dividends to stockholders.....			100,000.00
Total dividends incurred for year.....			100,000.00
Increase in surplus for year.....	\$	30,927.77	
Surplus at end of year.....			\$ 1,003,255.03

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written.....	\$	218,501.00
Gross premiums received.....		3,755.54

Number of agents working in State during year, 22.

NIAGARA FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1850. Commenced Business 1850.

HAROLD HERRICK, President.

GEO. W. DEWEY, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899-----\$ 2,290,572.20

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 2,287,845.25	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	638,023.60	-----
Net cash received for premiums-----	<u>\$ 1,653,821.65</u>	<u>\$-----</u>
		1,653,821.65
Interest received on mortgages -----		21,048.88
Interest and dividends on stocks and bonds-----		80,562.36
Interest and dividends from all other sources -----		3,864.00
Total income -----		<u>\$ 1,759,296.89</u>
Aggregate last balance and income -----		<u>\$ 4,049,869.09</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,326,920.15	\$-----
Deduct salvage and re-insurance -----	301,836.00	-----
Net cash paid for losses -----	<u>\$ 1,025,084.15</u>	<u>\$-----</u>
		1,025,084.15
Paid stockholders (interest or dividends) -----		50,000.00
Commissions or brokerage and allowances to agents -----		314,451.55
Salaries and fees of officers and employees-----		156,581.60
Taxes -----		47,668.11
Loss on sales or maturity—ledger assets-----		64,838.57
All other expenditures-----		182,467.36
Total disbursements during the year-----		<u>\$ 1,840,991.34</u>
Balance December 31, 1900-----		<u>\$ 2,208,877.75</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages-----	\$ 311,375.00
Book value of stocks and bonds -----	1,830,006.00
Cash in company's office -----	654.28
Cash in bank-----	<u>66,848.47</u>
Total net or ledger assets-----	<u>\$ 2,208,877.75</u>

OTHER ASSETS.

Rents and interest due and accrued	\$ 10, 172. 88
Market value of stocks and bonds over book value	440, 450. 00
Uncollected premiums	227, 390. 09
Gross assets	\$ 2, 886, 890. 72
Non-admitted assets—	
Depreciation in book value real estate, etc.	\$ 30, 250. 00
Total deductions	30, 250. 00
Total admitted assets	\$ 2, 856, 640. 72

LIABILITIES.

Losses adjusted and unpaid	\$ 89, 614. 96
Losses in process of adjustment	120, 305. 69
Losses resisted	13, 637. 50
Net amount of unpaid losses, less re-insurance	\$ 172, 828. 69
Total unearned premiums	1, 354, 147. 26
Return and re-insurance premiums	17, 829. 56
Total liabilities	\$ 1, 544, 805. 51
Cash capital	500, 000. 00
Net surplus	811, 835. 21
Total liabilities, including cash capital and net surplus	\$ 2, 856, 640. 71

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 310, 610, 626. 00	\$ 2, 817, 152. 87
Written during year	226, 161, 265. 00	2, 318, 518. 90
Total	\$ 536, 771, 891. 00	\$ 5, 135, 671. 77
Deduct those expired and marked off as terminated	209, 311, 670. 00	2, 073, 215. 09
In force at end of year	\$ 327, 460, 221. 00	\$ 3, 062, 456. 68
Deduct amount re-insured	48, 222, 936. 00	430, 658. 44
Net amount in force at end of year	\$ 279, 237, 285. 00	\$ 2, 631, 798. 24

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 96, 063, 534. 00	\$ 1, 154, 096. 68	\$ 577, 048. 34
In 1899	2 years	One-fourth	1, 228, 995. 00	10, 548. 88	2, 637. 22
In 1900	2 years	Three-fourths	1, 295, 857. 00	11, 625. 99	8, 719. 49
In 1898	3 years	One-sixth	44, 476, 015. 00	311, 697. 39	51, 949. 56
In 1899	3 years	One-half	49, 295, 985. 00	342, 047. 70	171, 023. 85
In 1900	3 years	Five-sixths	48, 952, 571. 00	376, 701. 25	313, 917. 71
In 1897	4 years	One-eighth	432, 326. 00	3, 627. 06	453. 38
In 1898	4 years	Three-eighths	558, 360. 00	5, 570. 85	2, 089. 07
In 1899	4 years	Five-eighths	556, 128. 00	5, 814. 07	3, 633. 80
In 1900	4 years	Seven-eighths	766, 530. 00	7, 006. 07	6, 130. 31
In 1896	5 years	One-tenth	5, 823, 023. 00	64, 964. 92	6, 496. 49
In 1897	5 years	Three-tenths	6, 669, 645. 00	76, 894. 53	23, 068. 36
In 1898	5 years	One-half	7, 038, 593. 00	78, 520. 61	39, 260. 30
In 1899	5 years	Seven-tenths	7, 376, 777. 00	83, 473. 20	58, 431. 24
In 1900	5 years	Nine-tenths	8, 702, 946. 00	99, 209. 04	89, 288. 14
Totals			\$ 279, 237, 285. 00	\$ 2, 631, 798. 24	\$ 1, 354, 147. 26

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UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----	\$	754,407.73
Net premiums received during year-----	\$	1,653,821.65
Increase in gross uncollected premiums-----	\$	26,258.13
Increase in re-insurance fund--	86,331.25	60,073.12
Total net premiums earned-----	\$	1,593,748.53
Interest, etc., received-----	\$	105,475.24
Increase in accrued interest, etc.,	108,595.91	
Total interest earned-----		214,071.15
Total premiums and interest earned-----	\$	1,807,819.68
Net losses paid during year-----	\$	1,025,084.15
Increase in net unpaid losses--	10,318.03	
Total net losses incurred-----	\$	1,035,402.18
Expenses paid-----	\$	664,990.02
Total expenses incurred-----		664,990.02
Total losses and expenses incurred-----		1,700,392.20
Net gain for year-----	\$	107,427.48
Dividends to stockholders-----		50,000.00
Total dividends incurred for year-----		50,000.00
Increase in surplus for year-----	\$	57,427.48
Surplus at end of year-----	\$	811,835.21

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 886,767.00
Gross premiums received-----	15,184.53
Re-insurance premiums-----	1,617.21
Losses paid-----	6,114.12
Losses incurred-----	6,556.61
Number of agents working in State during year, 45.	

NORTH BRITISH AND MERCANTILE INSURANCE
COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1809.

Commenced Business in U. S. 1866.

E. G. RICHARDS, Manager U. S. Branch.

J. F. HASTINGS, Assistant Manager U. S. Branch.

Amount of net or ledger assets December 31, 1899 -----\$ 3,507,207.80

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 3,420,356.93	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	743,369.10	-----
Net cash received for premiums-----	<u>\$ 2,676,987.83</u>	<u>\$-----</u>
		2,676,987.83
Deposit premiums received for perpetual risks-----		712.00
Interest and dividends on stocks and bonds-----		125,525.37
Profit on sale or maturity of ledger assets-----		71,798.63
From all other sources-----		54,157.90
Total income-----		<u>\$ 2,929,181.73</u>
Aggregate last balance and income-----		<u>\$ 6,436,389.53</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,845,316.14	\$-----
Deduct salvage and re-insurance-----	83,444.10	-----
Net cash paid for losses-----	<u>\$ 1,761,872.04</u>	<u>\$-----</u>
		1,761,872.04
Deposit premiums returned-----		218.50
Commissions or brokerage and allowances to agents-----		490,880.15
Salaries and fees of officers and employees-----		163,656.01
Taxes-----		92,598.92
Remitted to home office-----		2,122.58
All other expenditures-----		188,262.71
Total disbursements during the year-----		<u>\$ 2,699,610.91</u>
Balance December 31, 1900-----		<u>\$ 3,736,778.62</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$ 3,565,435.28
Cash in company's office-----	28,466.05
Cash in bank-----	139,368.43
Bills receivable-----	1,060.60
All other-----	<u>11,121.41</u>
	<u>\$ 3,745,451.77</u>

212 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Deduct agents' credit balances-----	\$	8,673.15	
			\$ 8,673.15
Total net or ledger assets-----	\$	3,736,778.62	

OTHER ASSETS.

Rents and interest due and accrued-----		41,663.00	
Market value of stocks and bonds over book value-----		121,303.72	
Uncollected premiums-----		343,736.65	
Total admitted assets-----	\$	4,243,481.99	

LIABILITIES.

Losses adjusted and unpaid-----	\$	107,172.47	
Losses in process of adjustment-----		188,050.56	
Losses resisted-----		58,139.10	
Net amount of unpaid losses, less re-insurance-----	\$	317,402.45	
Total unearned premiums-----		2,010,650.06	
Amount reclaimable on perpetual fire risks-----		5,313.51	
Total liabilities-----	\$	2,333,366.02	
Net surplus-----		1,910,115.97	
Total liabilities, including cash capital and net surplus-----	\$	4,243,481.99	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 411,348,317.00	\$ 3,974,922.38
Written during year-----	375,618,688.00	3,476,170.35
Total-----	\$ 786,967,005.00	\$ 7,451,092.73
Deduct those expired and marked off as terminated-----	326,501,658.00	3,153,841.20
In force at end of year-----	\$ 460,465,347.00	\$ 4,297,251.53
Deduct amount re-insured-----	41,760,429.00	324,190.88
Net amount in force at end of year-----	\$ 418,704,918.00	\$ 3,973,060.65
Largest amount in any one hazard-----	\$ 121,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 169,899,231.00	\$ 1,753,845.67	\$ 876,922.83
In 1899-----	2 years	One-fourth	1,404,583.00	10,010.65	2,502.66
In 1900-----	2 years	Three-fourths	2,229,325.00	16,235.77	12,176.83
In 1898-----	3 years	One-sixth	59,788,812.00	497,632.00	82,936.66
In 1899-----	3 years	One-half	55,829,448.00	470,733.26	235,366.63
In 1900-----	3 years	Five-sixths	62,192,720.00	514,316.29	428,596.91
In 1897-----	4 years	One-eighth	935,632.00	7,992.87	999.11
In 1898-----	4 years	Three-eighths	896,192.00	6,541.18	2,452.95
In 1899-----	4 years	Five-eighths	1,067,166.00	8,602.86	5,376.80
In 1900-----	4 years	Seven-eighths	767,752.00	7,218.54	6,316.22
In 1896-----	5 years	One-tenth	9,927,427.00	113,022.67	11,302.26
In 1897-----	5 years	Three-tenths	12,489,172.00	136,011.01	40,803.30
In 1898-----	5 years	One-half	15,379,728.00	138,607.39	69,303.69
In 1899-----	5 years	Seven-tenths	12,663,071.00	137,351.04	96,145.70
In 1900-----	5 years	Nine-tenths	13,234,659.00	154,939.45	139,445.51
Perpetual-----		.95 per cent.	223,470.00	5,903.90	5,313.51
Totals-----			\$ 418,928,388.00	\$ 3,978,964.55	\$ 2,015,963.57

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 213

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$	1,791,838.97
Net premiums received during year-----	\$	2,677,481.33	
Increase in gross uncollected premiums-----	\$	61,557.53	
Increase in re-insurance fund --		77,641.65	16,084.12
Total net premiums earned-----	\$	2,661,397.21	
Interest, etc., received-----	\$	125,525.37	
Increase in accrued interest, etc.,		8,664.03	
Total interest earned-----			134,189.40
Total premiums and interest earned -----	\$	2,795,586.61	
Net losses paid during year-----	\$	1,761,872.04	
Increase in net unpaid losses --		23,757.92	
Total net losses incurred-----	\$	1,785,629.96	
Expenses paid -----	\$	927,084.60	
Increase in unpaid expenses--		16,630.37	
Total expenses incurred-----			943,714.97
Total losses and expenses incurred-----			2,729,344.93
Net gain for year-----	\$	66,241.68	
Remitted to home office during year-----			52,035.32
Increase in surplus for year ----	\$	118,277.00	
Surplus at end of year-----			\$ 1,910,115.97

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

FIRE RISKS.

Gross risks written-----	\$	1,287,150.00
Gross premiums received-----		15,532.09
Losses paid -----		11,496.55
Losses incurred-----		11,012.23

NORTH CAROLINA HOME INSURANCE COMPANY OF RALEIGH, N. C.

Located at Raleigh, N. C. Incorporated 1868. Commenced Business 1869.

PULASKI COWPER, President,

CHARLES ROOT, Secretary.

Cash capital, \$52,390.

Amount of net or ledger assets December 31, 1899 (not given in statement).

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 71,025.59	\$-----	
Deduct re-insurance, rebate, abatement and re- turn premiums-----	26,497.38	-----	
Net cash received for premiums-----	<u>\$ 44,528.21</u>	<u>\$-----</u>	
		\$	44,528.21
Rents-----			82.30
Interest received on mortgages-----			69.16
Interest received on collateral loans-----			51.84
Interest and dividends on stocks and bonds-----			3,010.95
From all other sources-----			8,218.89
Total income-----		\$	<u>55,961.35</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 22,769.37	\$-----	
Deduct salvage and re-insurance-----	8,415.75	-----	
Net cash paid for losses-----	<u>\$ 14,353.62</u>	<u>\$-----</u>	
			14,353.62
Paid stockholders (interest or dividends)-----			72.00
Commissions or brokerage and allowances to agents-----			10,189.40
Salaries and fees of officers and employees-----			5,539.96
Taxes-----			1,500.90
All other expenditures-----			7,179.61
Total disbursements during the year-----		\$	<u>38,835.49</u>
Balance December 31, 1900-----		\$	<u>55,961.35</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 2,500.00
Loans on mortgages-----	3,014.76
Loans on collaterals-----	569.25
Book value of stocks and bonds-----	69,750.00
Cash in bank-----	14,815.40
All other-----	<u>2,499.25</u>
Total net or ledger assets-----	\$ 93,148.66

OTHER ASSETS.

Rents and interest due and accrued -----	\$	657. 18
Market value of stocks and bonds over book value-----		15, 190. 42
Uncollected premiums -----		12, 216. 83
Gross assets -----	\$	121, 213. 09
Non-admitted assets—		
Furniture and supplies-----	\$	800.00
Total deductions-----		800. 00
Total admitted assets-----	\$	120, 413. 09

LIABILITIES.

Losses adjusted and unpaid-----	\$	3,629. 19
Losses in process of adjustment-----		1,400. 00
Net amount of unpaid losses, less re-insurance -----	\$	3, 272. 80
Total unearned premiums-----		36, 097. 26
Unpaid interest due stockholders-----		68. 40
Salaries, rents, etc., due and accrued-----		408. 11
Return and re-insurance premiums -----		2, 555. 10
Total liabilities-----	\$	42, 401. 67
Cash capital -----		56, 086. 00
Net surplus-----		21, 925. 42
Total liabilities, including cash capital and net surplus-----	\$	120, 413. 09

MISCELLANEOUS.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 2,483,773.38	\$ 45,754.77	\$ 22,877.38
In 1899-----	2 years-----	One-fourth-----	14,750.00	286.11	71.53
In 1900-----	2 years-----	Three-fourths-----	6,475.00	233.79	175.34
In 1898-----	3 years-----	One-sixth-----	421,948.50	8,394.68	1,399.16
In 1899-----	3 years-----	One-half-----	713,321.25	13,712.17	6,856.09
In 1900-----	3 years-----	Five-sixths-----	931,139.06	16,357.10	13,630.91
In 1897-----	4 years-----	One-eighth-----	3,900.00	95.34	11.91
In 1898-----	4 years-----	Three-eighths-----	1,150.00	49.50	18.57
In 1899-----	4 years-----	Five-eighths-----	250.00	7.50	4.69
In 1900-----	4 years-----	Seven-eighths-----	3,400.00	69.55	60.85
In 1896-----	5 years-----	One tenth-----	60,900.00	1,809.20	180.94
In 1897-----	5 years-----	Three-tenths-----	64,265.75	1,677.72	503.31
In 1898-----	5 years-----	One-half-----	68,940.00	1,861.47	930.83
In 1899-----	5 years-----	Seven-tenths-----	9,636.00	3,995.79	2,797.03
In 1900-----	5 years-----	Nine-tenths-----	298,544.00	5,141.53	4,627.35
Totals-----			\$ 5,082,392.94	\$ 99,446.22	\$ 54,145.89

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 3,828,483.60
Gross premiums received-----	71,025.59
Losses paid -----	22,769.37
Losses incurred-----	25,712.09

NORTHERN ASSURANCE COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1836.

Commenced Business in 1836.

H. E. WILSON, Manager.

Cash capital, \$1, 500,000.

Amount of net or ledger assets December 31, 1899-----\$ 2, 345, 332. 86

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,695,120.04	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	506,041.30	-----
Net cash received for premiums-----	<u>\$ 1,189,078.74</u>	<u>\$-----</u>
		1, 189, 078. 74
Rents-----		7, 000. 00
Interest and dividends on stocks and bonds-----		79, 450. 00
Interest and dividends from all other sources-----		473. 01
Received from head office during year-----		27, 956. 71
Total income-----		<u>\$ 1, 303, 958. 46</u>
Aggregate last balance and income-----		<u>\$ 3, 649, 291. 32</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 903,651.66	\$-----
Deduct salvage and re-insurance-----	228,017.98	-----
Net cash paid for losses-----	<u>\$ 675,633.68</u>	<u>\$-----</u>
		675, 633. 68
Commissions or brokerage and allowances to agents-----		190, 242. 18
Salaries and fees of officers and employees-----		87, 510. 60
Taxes-----		53, 705. 88
All other expenditures-----		267, 942. 50
Total disbursements during the year-----		<u>\$ 1, 275, 034. 84</u>
Balance December 31, 1900-----		<u>\$ 2, 374, 256. 48</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 115,000.00	
Book value of stocks and bonds.....	2,162,868.75	
Cash in company's office.....	1,872.61	
Cash in bank.....	105,551.96	
Agents' debit balances.....	1,397.68	
Bills receivable.....	3,425.22	
		\$ 2,390,116.22
Deduct agents' credit balances.....	\$ 74.98	
All other.....	15,784.76	
		15,858.74
Total net or ledger assets.....		2,374,256.48

OTHER ASSETS.

Rents and interest due and accrued.....	7,216.33
Market value of stocks and bonds over book value.....	112,761.25
Uncollected premiums.....	218,643.78
Total admitted assets.....	\$ 2,712,877.84

LIABILITIES.

Losses adjusted and unpaid.....	\$ 46,178.08
Losses in process of adjustment.....	86,509.56
Losses resisted.....	24,058.50
Net amount of unpaid losses, less re-insurance.....	\$ 150,635.47
Total unearned premiums.....	1,021,688.09
Commissions due agents and brokers.....	24.80
Salaries, rents, etc., due and accrued.....	500.00
Return and re-insurance premiums.....	11,737.82
All other liabilities.....	337.75
Total liabilities.....	\$ 1,184,923.93
Net surplus.....	1,527,953.91
Total liabilities, including cash capital and net surplus.....	\$ 2,712,877.84

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 197,773,313.00	\$ 1,960,988.13
Written during year.....	172,148,246.00	1,711,992.40
Total.....	\$ 369,921,559.00	\$ 3,672,980.53
Deduct those expired and marked off as terminated.....	157,227,510.00	1,556,042.58
In force at end of year.....	\$ 212,694,049.00	\$ 2,116,937.95
Deduct amount re-insured.....	12,054,059.00	108,779.02
Net amount in force at end of year.....	\$ 200,639,990.00	\$ 2,008,158.93
Largest amount in any one hazard.....	\$ 100,000.00	

218 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 94,005,436.00	\$ 1,022,899.54	\$ 511,449.77
In 1899-----	2 years-----	One-fourth-----	386,955.00	2,069.61	517.40
In 1900-----	2 years-----	Three-fourths-----	543,118.00	3,156.65	2,367.48
In 1898-----	3 years-----	One-sixth-----	24,514,833.00	199,519.69	33,253.28
In 1899-----	3 years-----	One-half-----	24,873,946.00	205,656.39	102,828.19
In 1900-----	3 years-----	Five-sixths-----	25,524,055.00	228,217.89	190,181.57
In 1897-----	4 years-----	One-eighth-----	219,083.00	2,300.70	287.58
In 1898-----	4 years-----	Three-eighths-----	275,697.00	2,854.85	1,070.57
In 1899-----	4 years-----	Five-eighths-----	223,940.00	881.36	550.85
In 1900-----	4 years-----	Seven-eighths-----	101,778.00	630.34	551.55
In 1896-----	5 years-----	One-tenth-----	4,754,649.00	57,997.96	5,799.79
In 1897-----	5 years-----	Three-tenths-----	5,089,063.00	63,715.38	19,114.61
In 1898-----	5 years-----	One-half-----	7,781,285.00	74,095.94	37,047.97
In 1899-----	5 years-----	Seven-tenths-----	6,014,053.00	65,394.37	45,776.05
In 1900-----	5 years-----	Nine-tenths-----	6,332,106.00	78,768.26	70,891.43
Totals-----			<u>\$ 200,639,990.00</u>	<u>\$ 2,008,158.93</u>	<u>\$ 1,021,688.09</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----					\$ 1,526,625.42
Net premiums received during year-----			\$ 1,189,078.74		
Increase in gross uncollected premiums-----	\$ 24,521.00				
Increase in re-insurance fund-----	72,733.26		48,212.26		
Total net premiums earned-----			<u>\$ 1,140,866.48</u>		
Interest, etc., received-----	\$ 84,869.72				
Increase in accrued interest, etc.,-----	43,958.27				
Total interest earned-----			<u>128,827.99</u>		
Total premiums and interest earned-----				\$ 1,269,694.47	
Net losses paid during year-----	\$ 675,633.68				
Increase in net unpaid losses-----	17,346.73				
Total net losses incurred-----			<u>\$ 692,980.41</u>		
Expenses paid-----	\$ 466,013.58				
Increase in unpaid expenses-----	5,994.41				
Total expenses incurred-----			<u>472,007.99</u>		
Total losses and expenses incurred-----				1,164,988.40	
Net gain for year-----				<u>\$ 104,706.07</u>	
Remitted to home office during year-----				103,377.58	
Increase in surplus for year-----				<u>\$ 1,328.49</u>	
Surplus at end of year-----					<u>\$ 1,527,953.91</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 1,256,577.00
Gross premiums received-----	10,234.23
Losses paid-----	4,893.79
Losses incurred-----	<u>4,324.92</u>

NORWICH UNION FIRE INSURANCE COMPANY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1797.

Commenced Business in U. S. in 1877.

J. MONTGOMERY HARE, Resident Manager.

Cash capital, \$660,000.

Amount of net or ledger assets December 31, 1899-----\$ 2,055,938.50

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 2,161,230.63	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	517,733.66	-----
Net cash received for premiums-----	<u>\$ 1,643,496.97</u>	<u>\$-----</u>
		1,643,496.97
Interest received on mortgages-----		1,800.00
Interest and dividends on stocks and bonds-----		70,061.22
Profit on sale or maturity of ledger assets-----		43,634.59
Total income-----		<u>\$ 1,758,992.78</u>
Aggregate last balance and income-----		<u>\$ 3,814,931.28</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,196,016.47	\$-----
Deduct salvage and re-insurance-----	141,735.37	-----
Net cash paid for losses-----	<u>\$ 1,054,281.10</u>	<u>\$-----</u>
		1,054,281.10
Commissions or brokerage and allowances to agents-----		319,644.69
Salaries and fees of officers and employees-----		148,889.47
Taxes-----		51,510.01
All other expenditures-----		212,961.01
Total disbursements during the year-----		<u>\$ 1,787,286.28</u>
Balance December 31, 1900-----		<u>\$ 2,027,645.00</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages-----	\$ 40,000.00
Book value of stocks and bonds-----	1,812,238.30
Cash in company's office-----	1,891.88
Cash in bank-----	<u>173,514.82</u>
Total net or ledger assets-----	<u>\$ 2,027,645.00</u>

220 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued-----	\$ 20,651.16
Market value of stocks and bonds over book value -----	114,665.45
Uncollected premiums -----	187,502.83
Due from other companies -----	1,755.34
Total admitted assets -----	<u>\$ 2,352,219.78</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$ 67,186.17
Losses in process of adjustment-----	69,899.60
Losses resisted-----	<u>21,475.00</u>
Net amount of unpaid losses, less re-insurance -----	\$ 144,272.36
Total unearned premiums -----	1,247,221.04
Salaries, rents, etc., dne and accrued-----	16,632.52
Return and re-insurance premiums -----	<u>11,075.90</u>
Total liabilities -----	\$ 1,419,201.82
Net surplus-----	<u>933,017.96</u>
Total liabilities, including cash capital and net surplus-----	<u>\$ 2,352,219.78</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 260,874,499.00	\$ 2,523,041.79
Written during year -----	<u>213,128,154.00</u>	<u>2,173,900.51</u>
Total -----	\$ 474,002,653.00	\$ 4,696,942.30
Deduct those expired and marked off as terminated -----	<u>199,982,220.00</u>	<u>1,995,482.76</u>
In force at end of year -----	\$ 274,020,433.00	\$ 2,701,459.54
Deduct amount re-insured-----	<u>25,076,585.00</u>	<u>241,508.54</u>
Net amount in force at end of year-----	\$ 248,943,848.00	\$ 2,459,951.00
Largest amount in any one hazard-----	<u>\$ 25,000.00</u>	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less--	One-half -----	\$ 112,024,373.00	\$ 1,252,434.03	\$ 626,217.02
In 1899-----	2 years-----	One-fourth -----	1,543,124.00	8,271.34	2,067.84
In 1900-----	2 years-----	Three-fourths-----	1,364,660.00	9,507.88	7,130.91
In 1898-----	3 years-----	One-sixth -----	33,518,446.00	272,354.05	45,392.35
In 1899-----	3 years-----	One-half -----	32,101,476.00	262,248.26	131,124.13
In 1900-----	3 years-----	Five-sixths-----	33,497,360.00	289,340.86	241,117.39
In 1897-----	4 years-----	One-eighth-----	534,460.00	3,777.02	472.13
In 1898-----	4 years-----	Three-eighths-----	719,870.00	5,269.81	1,976.18
In 1899-----	4 years-----	Five-eighths -----	966,615.00	5,981.35	3,738.35
In 1900-----	4 years-----	Seven eighths-----	662,428.00	5,468.55	4,784.98
In 1896-----	5 years-----	One-tenth-----	5,248,182.00	56,799.96	5,679.99
In 1897-----	5 years-----	Three-tenths-----	5,855,025.00	62,571.93	18,771.58
In 1898-----	5 years-----	One-half -----	7,598,525.00	77,213.80	38,606.91
In 1899-----	5 years-----	Seven-tenths-----	6,299,629.00	68,498.36	47,948.85
In 1900-----	5 years-----	Nine-tenths-----	7,009,675.00	80,213.80	72,192.43
Totals -----			<u>\$ 248,943,848.00</u>	<u>\$ 2,459,951.00</u>	<u>\$ 1,247,221.04</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$	1,000,803.16
Net premiums received during year-----	\$	1,643,496.97	
Increase in gross uncollected premiums-----	\$	11,738.26	
Increase in re-insurance fund--		58,731.62	46,993.36
Total net premiums earned-----	\$	1,596,503.61	
Interest, etc., received-----	\$	71,861.22	
Increase in accrued interest, etc.,-----		45,188.80	
Total interest earned-----		117,050.02	
Total premiums and interest earned-----			\$ 1,713,553.63
Net losses paid during year-----	\$	1,054,281.10	
Decrease in net unpaid losses---		12,907.48	
Total net losses incurred-----	\$	1,041,373.62	
Expenses paid-----	\$	628,290.19	
Increase in unpaid expenses---		6,960.03	
Total expenses incurred-----		635,250.22	
Total losses and expenses incurred-----			1,676,623.84
Net gain for year-----			\$ 36,929.79
Remitted to home office during year-----			104,714.99
Decrease in surplus for year----			\$ 67,785.20
Surplus at end of year-----			\$ 933,017.96

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 2,263,533.00
Gross premiums received-----	15,113.72
Losses paid-----	5,653.21
Losses incurred-----	5,616.52

Number of agents working in State during year, 66.

ORIENT INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1867. Commenced Business 1872.

ARCHIBALD G. McILWAINE, JR., President. JAMES WYPER, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 2, 236, 471. 20

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 1,782,006.71	\$ 9,598.76	
Deduct re-insurance, rebate, abatement and return premiums-----	647,473.92	9,419.56	
Net cash received for premiums-----	<u>\$ 1,134,532.79</u>	<u>\$ 179.20</u>	
			1, 134. 711. 99
Rents-----			2, 343. 67
Interest received on mortgages-----			11, 886. 35
Interest received on collateral loans-----			28. 34
Interest and dividends on stocks and bonds-----			42, 882. 45
Interest and dividends from all other sources-----			18, 707. 35
Profit on sale or maturity of ledger assets-----			67, 457. 23
From all other sources-----			3, 351. 53
Total income-----			<u>\$ 1, 281, 368. 91</u>
Aggregate last balance and income-----			<u>\$ 3, 517, 840. 11</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 1,038,438.05	\$ 21,102.17	
Deduct salvage and re-insurance-----	120,281.94	513.62	
Net cash paid for losses-----	<u>\$ 918,156.11</u>	<u>\$ 20,588.55</u>	
			938, 744. 66
Paid stockholders (interest or dividends)-----			25, 000. 00
Commissions or brokerage and allowances to agents-----			246, 574. 94
Salaries and fees of officers and employees-----			87, 051. 78
Taxes-----			42, 897. 00
All other expenditures-----			116, 265. 68
Total disbursements during the year-----			<u>\$ 1, 456, 534. 06</u>
Balance December 31, 1900-----			<u>\$ 2, 061, 306. 05</u>

ASSETS

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 118,373.19	
Loans on mortgages-----	173,675.00	
Book value of stock and bonds-----	1,718,198.00	
Cash in company's office-----	5,551.72	
Cash in bank-----	49,961.63	
All other-----	5,000.00	
		<u>\$ 2, 070, 759. 54</u>

Deduct borrowed money-----	\$ 9,453.49	
		\$ 9,453.49
Total net or ledger assets-----		\$ 2,061,306.05

OTHER ASSETS.

Rents and interest due and accrued-----		31,344.73
Market value of stocks and bonds over book value -----		89,327.92
Uncollected premiums -----		169,655.89
Due from other companies -----		3,367.75
Gross assets -----		\$ 2,355,002.34
Non-admitted assets—		
Depreciation in book value of real estate, etc.-----	\$ 19,312.86	
Total deductions-----		19,312.86
Total admitted assets -----		\$ 2,335,689.48

LIABILITIES.

Losses adjusted and unpaid-----	\$ 13,011.77	
Losses in process of adjustment-----	208,431.76	
Losses resisted-----	18,852.11	
Net amount of unpaid losses, less re-insurance-----		\$ 222,198.24
Total unearned premiums-----		928,604.80
Salaries, rents, etc., due and accrued-----		2,500.00
Return and re-insurance premiums -----		18,345.08
Total liabilities -----		\$ 1,171,648.12
Cash capital-----		500,000.00
Net surplus-----		664,041.36
Total liabilities, including cash capital and net surplus-----		\$ 2,335,689.48

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 174,075,899.00	\$ 2,018,743.75
Written during year -----	188,790,718.00	1,882,964.19
Total -----	\$ 362,866,617.00	\$ 3,901,707.94
Deduct those expired and marked off as terminated-----	155,425,077.00	1,858,293.30
In force at end of year-----	\$ 207,441,540.00	\$ 2,043,414.64
Deduct amount re-insured-----	39,176,133.00	208,548.69
Net amount in force at end of year -----	\$ 168,265,407.00	\$ 1,834,865.95

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year -----	\$ 762,436.00	\$ 23,730.25
Written during year -----	266,264.00	8,392.37
Total -----	\$ 1,028,700.00	\$ 32,122.62
Deduct those expired and marked off as terminated -----	610,725.00	25,388.75
In force at end of year -----	\$ 417,975.00	\$ 6,733.87
Deduct amount re-insured-----	417,975.00	6,733.87

224 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1899-----	1 year or less-----	One-half-----	\$ 73,521,716.00	\$ 875,604.08	\$ 437,802.04
In 1899-----	2 years-----	One-fourth-----	392,763.00	1,691.84	422.96
In 1900-----	2 years-----	Three-fourths--	5,265,230.00	6,597.26	4,947.94
In 1898-----	3 years-----	One-sixth-----	18,703,864.00	212,954.10	35,492.35
In 1899-----	3 years-----	One-half-----	19,608,075.00	210,971.91	105,485.96
In 1900-----	3 years-----	Five-sixths-----	25,639,052.00	231,175.00	192,645.83
In 1897-----	4 years-----	One-eighth-----	318,571.00	2,350.87	293.86
In 1898-----	4 years-----	Three-eighths--	294,541.00	2,238.40	839.40
In 1899-----	4 years-----	Five-eighths-----	195,207.00	1,882.25	1,176.41
In 1900-----	4 years-----	Seven-eighths--	844,322.00	5,209.87	4,558.64
In 1896-----	5 years-----	One-tenth-----	4,896,993.00	56,324.67	5,632.47
In 1897-----	5 years-----	Three-tenths--	4,408,970.00	53,694.44	16,108.33
In 1898-----	5 years-----	One-half-----	4,442,817.00	54,399.35	27,199.68
In 1899-----	5 years-----	Seven-tenths--	4,653,291.00	58,978.97	41,285.28
In 1900-----	5 years-----	Nine-tenths-----	5,079,995.00	60,792.94	54,713.65
Totals -----			\$ 168,265,407.00	\$ 1,834,865.95	\$ 928,604.80

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----					\$ 753,869.81
Net premiums received during year -----			\$ 1,134,711.99		
Increase in gross uncollected premiums -----	\$ 69,440.74				
Decrease in re-insurance fund-----	74,536.24	143,976.98			
Total net premiums earned-----		\$ 1,278,688.97			
Interest, etc., received-----	\$ 75,848.16				
Increase in accrued interest, etc.,-----	35,936.03				
Total interest earned-----		110,884.16			
Total premiums and interest earned-----				\$ 1,389,573.16	
Net losses paid during year-----	\$ 938,744.66				
Increase in net unpaid losses-----	37,497.31				
Total net losses incurred-----		\$ 976,241.97			
Expenses paid -----	\$ 487,770.86				
Decrease in unpaid expenses-----	9,611.22				
Total expenses incurred-----		478,159.64			
Total losses and expenses incurred-----				1,454,401.61	
Net loss for year-----				\$ 64,828.45	
Dividends to stockholders-----		\$ 25,000.00			
Total dividends incurred for year-----				25,000.00	
Decrease in surplus for year-----				89,828.45	
Surplus at end of year -----					\$ 664,041.36

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 1,247,432.00
Gross premiums received-----	15,358.25
Losses paid-----	6,366.84
Losses incurred-----	5,289.84

PACIFIC FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1851. Commenced Business 1851.

FRANK T. STINSON, President.

GEORGE JEREMIAH, Secretary.

Cash capital, \$200, 000.

Amount of net or ledger assets December 31, 1899-----\$ 644, 194. 37

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 625, 173. 25	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	224, 542. 37	-----
Net cash received for premiums-----	<u>\$ 400, 630. 88</u>	<u>\$-----</u>
		400, 630. 88
Rents-----		253. 24
Interest received on mortgages-----		10, 397. 15
Interest and dividends on stocks and bonds-----		14, 113. 97
Profit on sale or maturity of ledger assets-----		43, 557. 41
From all other sources-----		114. 10
Total income-----		<u>\$ 469, 066. 75</u>
Aggregate last balance and income-----		<u>\$ 1, 113, 261. 12</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 378, 786. 29	\$-----
Deduct salvage and re-insurance-----	76, 006. 90	-----
Net cash paid for losses-----	<u>\$ 302, 779. 39</u>	<u>\$-----</u>
		302, 779. 39
Paid stockholders (interest or dividends)-----		20, 000. 00
Commissions or brokerage and allowances to agents-----		95, 860. 03
Salaries and fees of officers and employees-----		42, 136. 83
Taxes-----		13, 577. 77
All other expenditures-----		36, 383. 09
Total disbursements during the year-----		<u>\$ 509, 737. 11</u>
Balance December 31, 1900-----		<u>\$ 603, 524. 01</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 9, 015. 50
Loans on mortgages-----	189, 600. 00
Book value of stocks and bonds-----	400, 300. 00
Cash in company's office-----	1, 747. 32
Cash in bank-----	<u>61, 861. 19</u>
	<u>\$ 662, 524. 01</u>

226 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Deduct borrowed money-----	\$ 59,000.00	
		\$ 59,000.00
Total net or ledger assets-----		\$ 603,524.01

OTHER ASSETS.

Rents and interest due and accrued-----		3,735.32
Market value of stocks and bonds over book value-----		35,594.50
Uncollected premiums-----		59,989.50
Total admitted assets-----	\$	702,843.33

LIABILITIES.

Losses adjusted and unpaid-----	\$ 24,911.29	
Losses in process of adjustment-----	39,585.00	
Losses resisted-----	1,500.00	
Net amount of unpaid losses, less re-insurance-----	\$	41,343.60
Total unearned premiums-----		319,947.18
Unpaid interest-----		375.38
Salaries, rents, etc., due and accrued-----		7,916.66
Return and re-insurance premiums-----		12,117.05
Total liabilities-----	\$	381,699.87
Cash capital-----		200,000.00
Net surplus-----		121,143.46
Total liabilities, including cash capital and net surplus-----	\$	702,843.33

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 78,725,094.00	\$ 725,069.52
Written during year-----	61,847,417.00	619,228.49
Total-----	\$ 140,572,511.00	\$ 1,344,298.01
Deduct those marked off as terminated-----	58,066,774.00	566,112.81
In force at end of year-----	\$ 82,505,737.00	\$ 778,185.20
Deduct amount re-insured-----	15,657,283.00	141,655.94
Net amount in force at end of year-----	\$ 66,848,454.00	\$ 636,529.26
Largest amount in any one hazard-----	\$ 20,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 25,708,291.00	\$ 290,217.95	\$ 145,108.97
In 1899-----	2 years	One-fourth	428,257.00	3,009.26	752.32
In 1900-----	2 years	Three-fourths	241,665.00	2,356.90	1,767.67
In 1898-----	3 years	One-sixth	11,351,513.00	91,915.23	15,319.20
In 1899-----	3 years	One-half	11,893,763.00	96,088.88	48,044.44
In 1900-----	3 years	Five-sixths	11,497,595.00	88,379.57	73,649.64
In 1897-----	4 years	One-eighth	125,106.00	667.50	83.44
In 1898-----	4 years	Three-eighths	106,624.00	728.92	273.34
In 1899-----	4 years	Five-eighths	252,350.00	1,116.00	697.50
In 1900-----	4 years	Seven-eighths	168,579.00	986.50	863.19
In 1896-----	5 years	One-tenth	433,180.00	5,992.47	599.25

In 1897.....5 years.....Three-tenths	\$ 1,053,300.00	\$ 12,376.86	\$ 3,713.06
In 1898.....5 years.....One-half	1,503,620.00	16,341.27	8,170.63
In 1899.....5 years.....Seven-tenths	1,101,602.00	14,061.09	9,842.76
In 1900.....5 years.....Nine-tenths	983,009.00	12,290.86	11,061.77
Totals	<u>\$ 66,848,454.00</u>	<u>\$ 636,529.26</u>	<u>\$ 319,947.18</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 162,026.28
Net premiums received during year.....	\$ 400,630.88	
Decrease in gross uncollected premiums	\$ 6,682.06	
Decrease in re-insurance fund ..	10,114.48	3,432.42
Total net premiums earned.....	\$ 404,063.30	
Interest, etc., received.....	\$ 24,566.90	
Increase in accrued interest, etc.,	7,739.79	
Total interest earned.....	32,306.69	
Total premiums and interest earned		\$ 436,369.99
Net losses paid during year.....	\$ 302,779.39	
Decrease in net unpaid losses ..	26,919.57	
Total net losses incurred.....	\$ 275,859.82	
Expenses paid	\$ 186,156.19	
Decrease in unpaid expenses ..	4,763.20	
Total expenses incurred.....	181,392.99	
Total losses and expenses incurred.....		457,252.81
Net loss for year		\$ 20,882.82
Dividends to stockholders		20,000.00
Total dividends incurred for year		\$ 20,000.00
Decrease in surplus for year.....		40,882.82
Surplus at end of year		<u>\$ 121,143.46</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written.....	\$	342,606.00
Gross premiums received		11,316.32
Losses paid.....		4,754.44
Losses incurred		<u>3,815.58</u>

Number of agents working in State during year, 43.

PALATINE INSURANCE COMPANY (LIMITED) OF GREAT BRITAIN.

Located in U. S. at New York.

Incorporated 1900.

Commenced Business ----

A. H. WRAY, Manager.

Cash capital, \$500, 000.

INCOME.

Received from home office -----	\$ 892, 000. 00
Total income -----	<u>\$ 892, 000. 00</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds -----	\$ 892, 000. 00
Total admitted assets -----	<u>\$ 892, 000. 00</u>

LIABILITIES.

Cash capital -----	500, 000. 00
Net surplus -----	392, 000. 00
Total liabilities, including cash capital and net surplus -----	<u>\$ 892, 000. 00</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

None—just entering the State.

PAMLICO INSURANCE AND BANKING COMPANY OF NORTH CAROLINA.

Located at Tarboro, N. C.

H. L. STATON, President.

JOB COBB, Secretary.

Cash capital, \$33, 960.

Amount of net or ledger assets December 31, 1899 ----- \$ 73, 620. 67

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 12, 971. 47	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	1, 790. 37	-----
Net cash received for premiums -----	<u>\$ 11, 181. 10</u>	<u>\$ -----</u>

11, 181. 10

Rents	\$	70.00
Interest received on mortgages		6, 197. 93
Interest and dividends on stocks and bonds		1, 735. 73
Total income	\$	19, 184. 76
Aggregate last balance and income	\$	92, 805. 43

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 6, 245. 44	\$
Net cash paid for losses	\$ 6, 245. 44	\$
		\$ 6, 245. 44
Paid stockholders (interest or dividends)		5, 660. 00
Commissions or brokerage and allowances to agents		2, 452. 70
Salaries and fees of officers and employees		2, 658. 32
Taxes		849. 57
All other expenditures		1, 714. 94
Total disbursements during the year	\$	19, 580. 97
Balance December 31, 1900	\$	73, 224. 46

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$	8, 382. 74
Loans on mortgages		156, 795. 37
Cash in company's office		34, 638. 62
Cash in bank		10, 009. 95
Bills receivable		2, 035. 90
All other		2, 003. 79
Total net or ledger assets	\$	213, 866. 37
Gross assets	\$	213, 866. 37
Non-admitted assets—		
Deposits, etc.	\$	140, 641. 91
Total deductions		140, 641. 91
Total admitted assets	\$	73, 224. 46

LIABILITIES.

Cash capital	\$	33, 960. 00
Reserve or guarantee fund		79, 240. 00
Net surplus		39, 264. 46
Total liabilities, including cash capital and net surplus	\$	152, 464. 46

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 532, 884. 00	\$
Written during year	549, 259. 00	.....
Total	\$ 1, 082, 143. 00	\$

230 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Deduct those expired and marked off as terminated.....	\$ 464,759.00	\$-----
In force at end of year.....	617,384.00	\$-----
Deduct amount re-insured.....	6,490.00	-----
Net amount in force at end of year.....	<u>\$ 610,894.00</u>	<u>\$-----</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 549,259.00
Gross premiums received.....	12,971.00
Re-insurance premiums	264.00
Losses paid	6,245.00
Losses incurred.....	<u>6,245.00</u>

PENNSYLVANIA FIRE INSURANCE COMPANY OF PENNSYLVANIA.

Located at Philadelphia, Pa. Incorporated 1825. Commenced Business 1825.

R. DALE BENSON, President.

W. GARDNER CROWELL, Secretary.

Cash capital, \$400,000.

Amount of net or ledger assets December 31, 1899.....\$ 4,813,927.09

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums.....	\$ 2,515,604.84	\$-----
Deduct re-insurance, rebate, abatement and return premiums	596,610.30	-----
Net cash received for premiums.....	<u>\$ 1,918,994.54</u>	<u>\$-----</u>
		1,918,994.54
Deposit premiums received for perpetual risks.....		36,332.28
Rents		9,668.43
Interest received on mortgages		29,204.62
Interest received on collateral loans.....		10,413.16
Interest and dividends on stocks and bonds.....		162,323.59
Interest and dividends from all other sources.....		1,597.47
Profit on sale or maturity of ledger assets.....		18,650.00
From all other sources		<u>1,061.28</u>
Total income	\$ 2,188,268.37	
Aggregate last balance and income.....	\$ 7,002,195.46	

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 1,375,518.85	\$ -----
Deduct salvage and re-insurance. -----	124,508.69	-----
Net cash paid for losses -----	<u>\$ 1,251,010.16</u>	<u>\$ -----</u>
		\$ 1,251,010.16
Deposit premiums returned -----		21,762.54
Paid stockholders (interest or dividends)-----		100,000.00
Commissions or brokerage and allowances to agents -----		445,125.67
Salaries and fees of officers and employees -----		93,598.00
Taxes -----		61,910.35
Loss on sales or maturity—ledger assets -----		15,604.80
All other expenditures -----		101,844.94
Total disbursements during the year-----		<u>\$ 2,090,856.46</u>
Balance December 31, 1900 -----		<u>\$ 4,911,339.00</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 228,534.34
Loans on mortgages -----	735,100.00
Loans on collaterals-----	243,200.00
Book value of stocks and bonds-----	3,557,120.14
Cash in company's office-----	1,632.91
Cash in bank-----	144,051.61
Bills receivable -----	<u>1,700.00</u>
Total net or ledger assets -----	<u>\$ 4,911,339.00</u>

OTHER ASSETS.

Rents and interest due and accrued -----	14,402.56
Market value of real estate over book value-----	1,132.33
Market value of stocks and bonds over book value -----	122,954.86
Uncollected premiums -----	285,093.78
Total admitted assets -----	<u>\$ 5,334,922.53</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$ 56,509.80
Losses in process of adjustment-----	135,809.22
Losses resisted-----	<u>8,600.00</u>
Net amount of unpaid losses -----	\$ 200,919.02
Total unearned premiums-----	1,719,001.59
Amount reclaimable on perpetual fire risks-----	851,117.95
Total liabilities -----	<u>\$ 2,771,038.56</u>
Cash capital -----	400,000.00
Net surplus -----	2,163,883.97
Total liabilities, including cash capital and net surplus-----	<u>\$ 5,334,922.53</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 370,220,236.00	\$ 3,264,049.50
Written during year -----	232,425,355.00	2,531,808.12
Total -----	\$ 602,645,591.00	\$ 5,795,857.62
Deduct those expired and marked off as terminated -----	213,370,054.00	2,127,854.39
In force at end of year -----	\$ 389,275,537.00	\$ 3,668,003.23
Deduct amount re-insured -----	45,982,651.00	354,318.59
Net amount in force at end of year -----	\$ 343,292,886.00	\$ 3,313,684.64
Perpetual risks (not included above) -----	37,482,911.00	933,369.14
Largest amount in any one hazard -----	\$ 50,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 142,600,982.00	\$ 1,678,113.42	\$ 839,056.71
In 1899-----	2 years-----	One-fourth-----	651,259.00	4,987.60	1,246.90
In 1900-----	2 years-----	Three-fourths-----	1,315,465.00	16,122.82	7,592.16
In 1898-----	3 years-----	One-sixth-----	51,531,603.00	323,148.64	53,858.10
In 1899-----	3 years-----	One-half-----	43,140,272.00	322,188.98	161,094.49
In 1900-----	3 years-----	Five-sixths-----	44,703,020.00	397,891.46	331,576.20
In 1897-----	4 years-----	One-eighth-----	610,702.00	5,183.29	647.91
In 1898-----	4 years-----	Three-eighths-----	654,393.00	4,213.48	1,580.04
In 1899-----	4 years-----	Five-eighths-----	362,767.00	3,748.63	2,342.90
In 1900-----	4 years-----	Seven-eighths-----	511,289.00	4,730.30	4,139.01
In 1896-----	5 years-----	One-tenth-----	6,038,757.00	71,097.70	7,109.77
In 1897-----	5 years-----	Three-tenths-----	9,105,282.00	88,275.18	26,482.55
In 1898-----	5 years-----	One-half-----	10,875,551.00	96,455.71	48,227.85
In 1899-----	5 years-----	Seven-tenths-----	14,445,724.00	133,136.69	93,195.68
In 1900-----	5 years-----	Nine-tenths-----	14,788,487.00	148,331.31	138,498.18
1894-1900-----	7 years-----		202,643.00	1,958.47	652.82
1891-1900-----	10 years-----		1,754,690.00	20,100.96	6,700.32
Perpetual-----	95 per cent-----		37,482,911.00	933,369.14	851,117.95
Totals -----			\$ 380,775,797.00	\$ 4,247,053.78	\$ 2,570,119.54

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year -----	\$	2,181,845.26
Net premiums received during year -----	\$	1,933,564.28
Increase in gross uncollected premiums -----	\$	16,203.28
Increase in re-insurance fund-----		173,873.67
Total net premiums earned-----	\$	1,775,893.89
Interest, etc., received -----	\$	205,816.69
Increase in accrued interest, etc., -----		54,107.81
Total interest earned-----		259,924.50
Total premiums and interest earned -----	\$	2,035,818.39
Net losses paid during year-----	\$	1,251,010.16
Increase in net unpaid losses-----		7,704.14
Total net losses incurred-----	\$	1,258,714.30
Expenses paid -----	\$	695,065.38
Total expenses incurred-----		695,065.38

Total losses and expenses incurred-----	\$ 1,953,779.68
Net gain for year-----	\$ 82,038.71
Dividends to stockholders-----	100,000.00
Total dividends incurred for year-----	\$ 100,000.00
Decrease in surplus for year ----	17,961.29
Surplus at end of year-----	\$ 2,163,883.97

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 1,157,557.00
Gross premiums received -----	16,437.31
Losses paid -----	13,451.16
Losses incurred-----	7,314.83

PHENIX INSURANCE COMPANY OF NEW YORK.

Located at Brooklyn, N. Y. Incorporated 1853. Commenced Business 1853.

GEORGE P. SHELDON, President.

WILLIAM A. WRIGHT, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899-----\$ 5,401,629.82

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 4,099,189.96	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	742,210.05	-----
Net cash received for premiums-----	\$ 3,356,979.91	\$ -----
		3,356,979.91
Rents -----		38,209.43
Interest received on mortgages -----		3,950.98
Interest received on collateral loans-----		3,726.40
Interest and dividends on stocks and bonds -----		127,153.02
Total income -----		\$ 3,530,019.74
Aggregate last balance and income-----		\$ 8,931,649.56

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 2,156,152.99	\$ -----
Deduct salvage and re-insurance -----	220,256.57	-----
Net cash paid for losses -----	\$ 1,935,886.42	\$ -----
		1,935,886.42

234 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Paid stockholders (interest or dividends)-----	\$ 100,000.00
Commissions or brokerage and allowances to agents-----	628,691.20
Salaries and fees of officers and employees-----	319,535.39
Taxes-----	112,778.24
Loss on sales or maturity—ledger assets-----	65,323.91
All other expenditures-----	355,271.17
Total disbursements during the year-----	\$ 3,517,486.33
Balance December 31, 1900-----	\$ 5,414,163.23

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 401,404.39	
Loans on mortgages-----	75,600.00	
Loans on collaterals-----	66,900.00	
Book value of stocks and bonds-----	3,831,448.35	
Cash in company's office-----	2,706.00	
Cash in bank-----	621,256.39	
Agents' debit balances-----	416,190.88	
	\$ 5,415,506.01	
Deduct agents' credit balances-----	1,342.78	1,341.78
Total net or ledger assets-----	\$ 5,414,163.23	

OTHER ASSETS.

Rents and interest due and accrued-----	10,840.69
Market value of real estate over book value-----	141,595.61
Market value of stocks and bonds over book value-----	226,876.65
Uncollected premiums-----	29,167.24
Total admitted assets-----	\$ 5,822,643.42

LIABILITIES.

Losses in process of adjustment-----	\$ 226,825.50
Losses resisted-----	11,790.00
Net amount of unpaid losses-----	\$ 238,615.50
Total unearned premiums-----	3,039,403.97
Salaries, rents, etc., due and accrued-----	2,229.92
Return and re-insurance premiums-----	8,614.39
Total liabilities-----	\$ 3,288,863.78
Cash capital-----	1,000,000.00
Net surplus-----	1,533,779.64
Total liabilities, including cash capital and net surplus-----	\$ 5,822,643.42

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 556,519,631.00	\$ 6,193,577.77
Written during year-----	373,415,424.00	4,117,627.33
Total-----	\$ 929,935,055.00	\$ 10,311,205.10
Deduct those expired and marked off as terminated-----	352,830,800.00	3,929,421.39
In force at end of year-----	\$ 577,104,255.00	\$ 6,381,783.71
Deduct amount re-insured-----	37,170,965.00	357,063.73
Net amount in force at end of year-----	\$ 539,933,290.00	\$ 6,024,719.98

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 165,042,739.00	\$ 1,944,434.19	\$ 972,217.10
In 1899.....	2 years.....	One-fourth.....	1,207,618.00	8,494.51	2,123.62
In 1900.....	2 years.....	Three-fourths.....	1,362,549.00	9,854.26	7,390.68
In 1898.....	3 years.....	One-sixth.....	66,899,265.00	519,855.57	96,642.60
In 1899.....	3 years.....	One-half.....	74,387,584.00	627,471.04	313,735.52
In 1900.....	3 years.....	Five-sixths.....	75,421,640.00	667,462.26	556,218.55
In 1897.....	4 years.....	One-eighth.....	961,684.00	10,531.30	1,316.41
In 1898.....	4 years.....	Three-eighths.....	1,150,319.00	12,993.43	4,872.54
In 1899.....	4 years.....	Five-eighths.....	938,072.00	9,717.21	6,073.25
In 1900.....	4 years.....	Seven-eighths.....	1,152,777.00	10,293.96	9,007.22
In 1896.....	5 years.....	One-tenth.....	27,366,687.00	415,081.23	41,508.12
In 1897.....	5 years.....	Three-tenths.....	28,099,642.00	415,297.17	124,589.13
In 1898.....	5 years.....	One-half.....	34,187,440.00	460,231.38	230,115.69
In 1899.....	5 years.....	Seven-tenths.....	33,597,721.00	470,543.65	329,380.52
In 1900.....	5 years.....	Nine-tenths.....	28,157,553.00	382,458.82	344,213.02
Totals.....			\$ 539,933,290.00	\$ 6,024,719.98	\$ 3,039,403.97

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 1,529,461.38
Net premiums received during year.....	\$ 3,356,979.91	
Increase in gross uncollected premiums.....	\$ 11,318.62	
Increase in re-insurance fund.....	102,633.64	91,315.02
Total net premiums earned.....	\$ 3,265,664.89	
Interest, etc., received.....	\$ 154,360.83	
Increase in accrued interest, etc.,.....	50,582.45	
Total interest earned.....	204,943.28	
Total premiums and interest earned.....		\$ 3,470,608.17
Net losses paid during year.....	\$ 1,935,886.42	
Increase in net unpaid losses.....	29,977.64	
Total net losses incurred.....	\$ 1,965,864.06	
Expenses paid.....	\$ 1,397,597.00	
Increase in unpaid expenses.....	2,828.85	
Total expenses incurred.....	1,400,425.85	
Total losses and expenses incurred.....		3,366,289.91
Net gain for year.....		\$ 104,318.26
Dividends to stockholders.....		100,000.00
Total dividends incurred for year.....		100,000.00
Increase in surplus for year.....		\$ 4,318.26
Surplus at end of year.....		\$ 1,533,779.64

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,244,455.00
Gross premiums received.....	20,584.85
Losses paid.....	4,069.26
Losses incurred.....	4,069.26

Number of agents working in State during year, 48.

PHŒNIX FIRE INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1854. Commenced Business 1854.

D. W. C. SKILTON, President.

EDWARD MILLIGAN, Secretary.

Cash capital, \$2,000,000.

Amount of net or ledger assets December 31, 1899-----\$ 4,235,327.19

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 3,228,428.77	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	459,281.80	-----
Net cash received for premiums-----	<u>\$ 2,769,146.97</u>	<u>\$-----</u>
		2,769,146.97
Rents -----		20,864.05
Interest received on mortgages -----		6,347.43
Interest received on collateral loans-----		540.00
Interest and dividends on stocks and bonds-----		203,201.60
Profit on sale or maturity of ledger assets -----		4,889.93
Total income -----		<u>\$ 3,004,989.98</u>
Aggregate last balance and income -----		<u>\$ 7,240,317.17</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,846,781.45	\$-----
Deduct salvage and re-insurance -----	117,321.84	-----
Net cash paid for losses -----	<u>\$ 1,729,459.61</u>	<u>\$-----</u>
		1,729,459.61
Paid stockholders (interest or dividends) -----		280,000.00
Commissions or brokerage and allowances to agents -----		516,420.00
Salaries and fees of officers and employees-----		186,692.34
Taxes -----		93,183.12
Loss on sales or maturity—ledger assets-----		25,477.85
All other expenditures-----		290,889.44
Total disbursements during the year-----		<u>\$ 3,122,122.36</u>
Balance December 31, 1900-----		<u>\$ 4,118,194.81</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 468,670.86	
Loans on mortgages	84,169.61	
Loans on collaterals	9,000.00	
Book value of stocks and bonds	3,023,589.06	
Cash in company's office	26,728.85	
Cash in bank	245,517.11	
Agents' debit balances	261,072.20	
		\$ 4,118,747.69
Deduct agents' credit balances	\$ 552.88	
		552.88
Total net or ledger assets		\$ 4,118,194.81

OTHER ASSETS.

Rents and interest due and accrued		36,985.87
Market value of real estate over book value		39,574.96
Market value of stocks and bonds over book value		1,179,448.44
Uncollected premiums		226,680.00
Gross assets	\$ 5,600,884.08	
Non-admitted assets—		
Agents' debit balances unsecured	\$ 17,389.83	
Total deductions		17,389.83
Total admitted assets	\$ 5,583,494.25	

LIABILITIES.

Losses adjusted and unpaid	\$ 48,756.87	
Losses in process of adjustment	194,199.50	
Losses resisted	16,238.80	
Net amount of unpaid losses, less re-insurance	\$ 253,062.15	
Total unearned premiums		2,087,882.17
Total liabilities	\$ 2,340,944.32	
Cash capital		2,000,000.00
Net surplus		1,242,549.93
Total liabilities, including cash capital and net surplus	\$ 5,583,494.25	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 387,052,370.00	\$ 4,077,640.59
Written during year	335,540,990.00	3,228,428.77
Total	\$ 722,593,360.00	\$ 7,306,069.36
Deduct those expired and marked off as terminated	311,043,562.00	3,035,840.52
In force at end of year	\$ 411,549,798.00	\$ 4,270,228.84
Deduct amount re-insured	16,565,761.00	181,106.20
Net amount in force at end of year	\$ 394,984,037.00	\$ 4,089,122.64
Largest amount in any one hazard	\$ 70,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 186,731,106.00	\$ 1,889,894.91	\$ 944,947.46
In 1899.....	2 years.....	One-fourth.....	485,260.00	5,004.17	1,251.04
In 1900.....	2 years.....	Three-fourths..	835,298.00	6,920.56	5,190.42
In 1898.....	3 years.....	One-sixth.....	48,021,069.00	501,404.69	83,567.45
In 1899.....	3 years.....	One-half.....	51,595,452.00	528,696.08	264,348.04
In 1900.....	3 years.....	Five-sixths.....	51,538,711.00	536,911.59	447,426.33
In 1897.....	4 years.....	One-eighth.....	548,232.00	5,392.67	674.08
In 1898.....	4 years.....	Three-eighths..	538,667.00	5,662.45	2,123.42
In 1899.....	4 years.....	Five-eighths.....	649,186.00	6,050.66	3,781.66
In 1900.....	4 years.....	Seven-eighths..	954,272.00	9,536.63	8,344.55
In 1896.....	5 years.....	One-tenth.....	7,972,199.00	90,598.00	9,059.80
In 1897.....	5 years.....	Three-tenths....	8,943,557.00	100,220.16	30,066.05
In 1898.....	5 years.....	One-half.....	10,296,381.00	115,296.54	57,648.27
In 1899.....	5 years.....	Seven-tenths....	13,102,987.00	146,632.89	102,643.02
In 1900.....	5 years.....	Nine-tenths.....	12,771,660.00	140,900.64	126,810.58
Totals.....			\$ 394,984,037.00	\$ 4,089,122.64	\$ 2,087,882.17

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 1,222,877.58
Net premiums received during year.....	\$ 2,769,146.97	
Increase in gross uncollected premiums.....	\$ 17,993.75	
Increase in re-insurance fund.....	58,306.64	40,312.89
Total net premiums earned.....	\$ 2,728,834.08	
Interest, etc., received.....	\$ 221,898.49	
Increase in accrued interest, etc.,.....	141,994.01	
Total interest earned.....		363,892.50
Total premiums and interest earned.....		\$ 3,092,726.58
Net losses paid during year.....	\$ 1,729,459.61	
Decrease in net unpaid losses.....	18,134.44	
Total net losses incurred.....	\$ 1,711,325.17	
Expenses paid.....	\$ 1,078,130.31	
Increase in unpaid expenses.....	3,598.75	
Total expenses incurred.....		1,081,729.06
Total losses and expenses incurred.....		2,793,054.23
Net gain for year.....		\$ 299,672.35
Dividends to stockholders.....		280,000.00
Total dividends incurred for year.....		280,000.00
Increase in surplus for year.....		\$ 19,672.35
Surplus at end of year.....		\$ 1,242,549.93

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,220,720.00
Gross premiums received.....	19,074.39
Losses paid.....	8,943.36
Losses incurred.....	8,704.68

Number of agents working in State during year, 64.

PIEDMONT FIRE INSURANCE COMPANY OF NORTH CAROLINA.

Located at Charlotte, N. C. Incorporated 1895. Commenced Business 1895.

HENRY M. McADEN, President.

A. H. HARRIS, Secretary.

Cash capital, \$50,000.

Amount of net or ledger assets December 31, 1899-----\$ 60,877. 80

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 38,829.53	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	13,481.31	-----
Net cash received for premiums-----	<u>\$ 25,348.22</u>	<u>\$-----</u>
		25,348. 22
Rents-----		5,159. 93
Interest received on mortgages-----		16. 15
From all other sources-----		713. 57
Total income-----		<u>\$ 31,237. 57</u>
Aggregate last balance and income-----		<u>\$ 92,115. 67</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 38,587.61	\$-----
Deduct salvage and re-insurance-----	20,488.02	-----
Net cash paid for losses-----	<u>\$ 18,099.59</u>	<u>\$-----</u>
		\$ 18,099. 59
Salaries and fees of officers and employees-----		5,068. 73
Taxes-----		1,496. 46
All other expenditures-----		6,795. 33
Total disbursements during the year-----		<u>\$ 31,460. 11</u>
Balance December 31, 1900-----		<u>\$ 60,655. 56</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 60,000.00
Cash in company's office-----	480.21
Cash in bank-----	1,775.08
Bills receivable-----	12.72
All other-----	<u>1,570.63</u>
Total net or ledger assets-----	<u>\$ 63,838. 64</u>

OTHER ASSETS.

Rents and interest due and accrued-----	172. 43
Uncollected premiums-----	<u>8,085. 81</u>
Gross assets-----	<u>\$ 72,096. 88</u>

240 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Non-admitted assets—

Furniture and supplies -----	\$	1,148.20
Total deductions -----	\$	1,148.20
Total admitted assets -----	\$	70,094.68

LIABILITIES.

Losses adjusted and unpaid -----	\$	1,362.21
Losses in process of adjustment -----		1,896.83
Losses resisted -----		750.00
Net amount of unpaid losses, less re-insurance -----	\$	2,901.17
Total unearned premiums -----		15,894.36
Return and re-insurance premiums -----		647.20
Total liabilities -----	\$	19,442.73
Cash capital -----		50,000.00
Net surplus -----		1,505.95
Total liabilities, including cash capital and net surplus -----	\$	70,948.68

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$	28,000.00
Written during year -----		56,731.19
Total -----	\$	84,731.19
Deduct those expired and marked off as terminated -----		36,592.33
In force at end of year -----	\$	48,138.86
Deduct amount re-insured -----		17,987.60
Net amount in force at end of year -----	\$	30,151.26
Largest amount in any one hazard -----	\$	2,500.00

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900 -----	1 year or less	One-half	\$	18,106.75	\$ 9,053.37
In 1898 -----	3 years	One-sixth		2,195.95	366.00
In 1899 -----	3 years	One-half		3,466.56	1,733.28
In 1900 -----	3 years	Five-sixths		4,536.74	3,781.00
In 1896 -----	5 years	One-tenth		285.30	28.50
In 1897 -----	5 years	Three-tenths		348.94	104.67
In 1898 -----	5 years	One-half		489.34	244.67
In 1899 -----	5 years	Seven-tenths		331.23	231.84
In 1900 -----	5 years	Nine-tenths		390.45	351.36
Totals -----			\$	30,151.26	\$ 15,894.69

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross premiums received -----	\$ 41,822.82
Re-insurance premiums -----	17,987.59
Losses paid -----	18,022.16
Losses incurred -----	17,405.12

Number of agents working in State during year, 95.

PRUSSIAN NATIONAL INSURANCE COMPANY.

Located in U. S. at Chicago, Ill.

Incorporated 1845.

Commenced Business in U. S. 1891.

THEO. W. LETTON, U. S. Manager.

Amount of net or ledger assets December 31, 1899-----\$ 627, 532. 74

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 634,650.88	\$ 2,921.69	
Deduct re-insurance, rebate, abatement and return premiums-----	200,806.28		
Net cash received for premiums-----	<u>\$ 433,844.60</u>	<u>\$ 2,921.69</u>	
			436, 766. 29
Rents-----			60. 00
Interest and dividends on stocks and bonds-----			23, 193. 96
Profit on sale or maturity of ledger assets-----			862. 50
Received from home office-----			72, 281. 25
From all other sources-----			1, 598. 56
Total income-----		\$ 534, 762. 56	
Aggregate last balance and income-----		\$ 1, 162, 295. 30	

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 358,791.20	\$ 1,221.32	
Deduct salvage and re-insurance-----	67,071.24		
Net cash paid for losses-----	<u>\$ 291,719.96</u>	<u>\$ 1,221.32</u>	
			292, 941. 28
Remitted to home office-----			48, 568. 49
Commissions or brokerage and allowances to agents-----			98, 886. 26
Salaries and fees of officers and employees-----			35, 495. 19
Taxes-----			19, 036. 35
Loss on sales or maturity—ledger assets-----			31. 62
All other expenditures-----			37, 662. 86
Total disbursements during the year-----		\$ 532, 622. 05	
Balance December 31, 1900-----		\$ 629, 673. 25	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 800.00	
Book value of stocks and bonds-----	544,608.93	
Cash in company's office-----	563.93	
Cash in bank-----	<u>90,664.59</u>	
		\$ 636, 637. 45

242 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Deduct agents' credit balances.....	\$	6,964.20
	\$	9,964.20
Total net or ledger assets.....	\$	629,673.25

OTHER ASSETS.

Rents and interest due and accrued.....	1,587.50
Market value of stocks and bonds over book value.....	34,306.07
Uncollected premiums.....	77,394.42
All other.....	1,204.85
Total admitted assets.....	\$ 744,166.09

LIABILITIES.

Losses adjusted and unpaid.....	\$ 24,752.50
Losses in process of adjustment.....	28,424.00
Losses resisted.....	4,350.60
Net amount of unpaid losses, less re-insurance.....	\$ 44,497.97
Total unearned premiums.....	358,101.97
Salaries, rents, etc., due and accrued.....	1,932.69
Return and re-insurance premiums.....	302.14
Total liabilities.....	\$ 404,834.77
Net surplus.....	339,331.32
Total liabilities, including cash capital and net surplus.....	\$ 744,166.09

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 60,835,667.00	\$ 741,603.68
Written during year.....	56,466,585.00	653,241.65
Total.....	\$ 117,302,252.00	\$ 1,394,935.33
Deduct those expired and marked off as terminated.....	47,579,608.00	572,648.81
In force at end of year.....	\$ 69,722,644.00	\$ 822,286.52
Deduct amount re-insured.....	10,648,366.00	120,675.85
Net amount in force at end of year.....	\$ 59,074,278.00	\$ 701,610.67
Largest amount in any one hazard.....	\$ 20,000.00	

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year.....	\$ 6,060.00	\$ 29.30
Written during year.....	696,771.00	2,921.69
Total.....	\$ 702,831.00	\$ 2,950.99
Deduct those expired and marked off as terminated.....	702,831.00	2,950.99

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 27,121,962.00	\$ 327,729.27	\$ 163,864.63
In 1899.....	2 years.....	One-fourth.....	67,518.00	545.54	136.38
In 1900.....	2 years.....	Three-fourths.....	80,861.00	881.26	660.94
In 1898.....	3 years.....	One-sixth.....	7,884,999.00	91,678.39	15,279.73
In 1899.....	3 years.....	One-half.....	8,141,787.00	90,121.52	45,060.76
In 1900.....	3 years.....	Five-sixths.....	8,881,014.00	98,184.95	81,820.79
In 1897.....	4 years.....	One-eighth.....	189,081.00	1,459.31	182.41

In 1898.....4 years.....Three-eighths	\$ 202,757.00	\$ 1,694.95	\$ 635.61
In 1899.....4 years.....Five-eighths	268,780.00	2,257.76	1,411.10
In 1900.....4 years.....Seven-eighths	203,358.00	1,621.33	1,418.66
In 1896.....5 years.....One-tenth.....	726,718.00	10,978.60	1,097.86
In 1897.....5 years.....Three-tenths.....	1,162,573.00	16,104.71	4,831.41
In 1898.....5 years.....One-half	1,090,663.00	16,041.58	8,020.79
In 1899.....5 years.....Seven-tenths.....	1,590,960.00	21,997.26	15,398.08
In 1900.....5 years.....Nine-tenths	1,461,247.00	20,314.24	18,282.82
Totals	<u>\$ 59,074,278.00</u>	<u>\$ 701,610.67</u>	<u>\$ 358,101.97</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 117,578.92
Net premiums received during year	\$ 436,766.29	
Increase in gross uncollected premiums	\$ 17,470.77	
Increase in re-insurance fund	14,404.49	3,066.28
Total net premiums earned	\$ 439,832.57	
Interest, etc., received	\$ 23,182.86	
Increase in accrued interest, etc.,	7,071.21	
Total interest earned	30,254.07	
Total premiums and interest earned		\$ 470,086.64
Net losses paid during year	\$ 292,941.28	
Decrease in net unpaid losses	12,699.03	
Total net losses incurred	\$ 280,242.25	
Expenses paid	\$ 190,793.01	
Increase in unpaid expenses	1,011.74	
Total expenses incurred	191,804.75	
Total losses and expenses incurred		472,047.00
Net loss for year	\$ 1,960.36	
Remitted to home office during year		23,712.76
Total dividends incurred for year	\$ 23,712.76	
Increase in surplus for year	\$ 21,752.40	
Surplus at end of year		<u>\$ 139,331.32</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written	\$ 80,700.00	
Gross premiums received	1,173.96	

QUEEN INSURANCE COMPANY OF AMERICA OF NEW YORK.

Located at New York, N. Y. Incorporated 1891. Commenced Business 1891.

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 4, 293, 239. 21

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums -----	\$ 2,679,477.33	\$ -----	
Deduct re-insurance, rebate, abatement and return premiums -----	727,590.69	-----	
Net cash received for premiums -----	<u>\$ 1,951,886.64</u>	<u>\$ -----</u>	1, 951, 886. 64
Rents -----			52, 704. 19
Interest and dividends on stocks and bonds -----			128, 706. 55
Interest and dividends from all other sources -----			3, 569. 34
Profit on sale or maturity of ledger assets -----			38, 119. 16
From all other sources -----			619. 53
Total income -----			<u>\$ 2, 175, 605. 41</u>
Aggregate last balance and income -----			<u>\$ 6, 468, 844. 62</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses -----	\$ 1,550,985.09	\$ -----	
Deduct salvage and re-insurance -----	287,336.30	-----	
Net cash paid for losses -----	<u>\$ 1,263,648.79</u>	<u>\$ -----</u>	1, 263, 648. 79
Paid stockholders (interest or dividends) -----			100, 000. 00
Commissions or brokerage and allowances to agents -----			328, 631. 40
Salaries and fees of officers and employees -----			168, 965. 84
Taxes -----			73, 876. 29
All other expenditures -----			183, 443. 67
Total disbursements during the year -----			<u>\$ 2, 116, 565. 99</u>
Balance December 31, 1900 -----			<u>\$ 4, 352, 278. 63</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 720,164.73	
Book value of stocks and bonds -----	3,424,316.72	
Cash in company's office -----	5,443.35	
Cash in bank -----	202,353.83	
Total net or ledger assets -----	<u>\$ 4, 352, 278. 63</u>	

OTHER ASSETS.

Rents and interest due and accrued	\$ 47, 115. 67
Uncollected premiums	265, 463. 76
Due from other companies	848. 66
Total admitted assets	<u>\$ 4, 665, 706. 72</u>

LIABILITIES.

Losses adjusted and unpaid	\$ 82, 691. 17
Losses in process of adjustment	97, 258. 82
Losses resisted	<u>35, 880. 18</u>
Net amount of unpaid losses, less re-insurance	\$ 183, 590. 84
Total unearned premiums	1, 577, 485. 57
Salaries, rents, etc., due and accrued	35, 117. 96
Return and re-insurance premiums	19, 668. 96
All other liabilities	<u>619. 53</u>
Total liabilities	\$ 1, 816, 502. 86
Cash capital	500, 000. 00
Net surplus	<u>2, 349, 203. 86</u>
Total liabilities, including cash capital and net surplus	<u>\$ 4, 665, 706. 72</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 327, 091, 647. 00	\$ 3, 215, 644. 74
Written during year	<u>247, 826, 193. 00</u>	<u>2, 712, 924. 61</u>
Total	\$ 574, 917, 840. 00	\$ 5, 928, 569. 35
Deduct those expired and marked off as terminated	<u>235, 125, 510. 00</u>	<u>2, 416, 992. 21</u>
In force at end of year	\$ 339, 792, 330. 00	\$ 3, 511, 577. 14
Deduct amount re-insured	<u>36, 318, 015. 00</u>	<u>375, 787. 27</u>
Net amount in force at end of year	<u>\$ 303, 474, 315. 00</u>	<u>\$ 3, 135, 789. 87</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 117, 612, 943. 00	\$ 1, 459, 269. 46	\$ 729, 634. 73
In 1899.....	2 years.....	One-fourth.....	1, 217, 471. 00	7, 074. 65	1, 768. 65
In 1900.....	2 years.....	Three-fourths.....	1, 031, 156. 00	7, 654. 31	5, 740. 73
In 1898.....	3 years.....	One-sixth.....	44, 399, 655. 00	359, 509. 09	58, 918. 16
In 1899.....	3 years.....	One-half.....	42, 087, 562. 00	344, 177. 62	172, 088. 80
In 1900.....	3 years.....	Five-sixths.....	40, 979, 843. 00	370, 654. 49	308, 878. 73
In 1897.....	4 years.....	One-eighth.....	664, 571. 00	5, 974. 13	746. 75
In 1898.....	4 years.....	Three-eighths.....	874, 977. 00	7, 057. 90	2, 646. 72
In 1899.....	4 years.....	Five-eighths.....	700, 900. 00	5, 289. 03	3, 268. 14
In 1900.....	4 years.....	Seven-eighths.....	660, 782. 00	5, 776. 97	5, 054. 84
In 1896.....	5 years.....	One-tenth.....	9, 688, 040. 00	106, 807. 48	10, 680. 74
In 1897.....	5 years.....	Three-tenths.....	9, 631, 082. 00	108, 883. 00	32, 664. 90
In 1898.....	5 years.....	One-half.....	12, 566, 035. 00	113, 771. 56	56, 885. 77
In 1899.....	5 years.....	Seven-tenths.....	10, 240, 215. 00	109, 053. 53	76, 337. 46
In 1900.....	5 years.....	Nine-tenths.....	10, 803, 603. 00	121, 448. 48	109, 303. 55
Various over 5 years.....	Pro rata.....		315, 550. 00	3, 445. 17	1, 866. 90
Totals			<u>\$ 303, 474, 315. 00</u>	<u>\$ 3, 135, 789. 87</u>	<u>\$ 1, 577, 485. 57</u>

246 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 2,335,469.18
Net premiums received during year-----	\$ 1,951,886.64	
Increase in gross uncollected premiums-----	\$ 36,522.32	
Increase in re-insurance fund---	77,837.66	41,315.34
Total net premiums earned----	\$ 1,910,571.30	
Interest, etc., received -----	\$ 150,693.43	
Increase in accrued interest, etc.,-----	1,850.16	
Total interest earned-----	152,543.59	
Total premiums and interest earned -----		\$ 2,063,114.89
Net losses paid during year ----	\$ 1,263,648.79	
Decrease in net unpaid losses---	6,853.77	
Total net losses incurred-----	\$ 1,256,795.02	
Expenses paid -----	\$ 681,832.57	
Increase in unpaid expenses----	10,752.62	
Total expenses incurred -----	692,585.19	
Total losses and expenses incurred -----		1,949,380.21
Net gain for year-----		\$ 113,734.63
Dividends to stockholders-----		100,000.00
Total dividends incurred for year-----		100,000.00
Increase in surplus for year ----		\$ 13,734.68
Surplus at end of year-----		\$ 2,349,203.86

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 1,484,836.00
Gross premiums received-----	19,356.60
Re-insurance premiums-----	1,798.48
Losses paid-----	4,712.52
Losses incurred-----	4,369.52

Number of agents working in State during year, 50.

ROCHESTER GERMAN INSURANCE COMPANY OF NEW YORK.

Located at Rochester, N. Y. Incorporated 1872. Commenced Business 1872.

FREDERICK COOK, President.

H. F. ATWOOD, Secretary.

Cash capital, \$200,000.

Amount of net or ledger assets December 31, 1899 -----\$ 1,028,296.54

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 642,557.75	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	186,958.62	-----
Net cash received for premiums-----	<u>\$ 455,599.13</u>	<u>\$-----</u>
		455,599.13
Rents-----		9,452.83
Interest received on mortgages-----		20,544.18
Interest and dividends on stocks and bonds-----		18,022.52
Interest and dividends from all other sources-----		1,429.27
Total income-----		<u>\$ 505,047.93</u>
Aggregate last balance and income-----		\$ 1,533,344.47

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 298,435.59	\$-----
Deduct salvage and re-insurance-----	60,062.10	-----
Net cash paid for losses-----	<u>\$ 238,373.49</u>	<u>\$-----</u>
		238,373.49
Paid stockholders (interest or dividends)-----		20,000.00
Commissions or brokerage and allowances to agents-----		111,146.08
Salaries and fees of officers and employees-----		31,764.84
Taxes-----		21,122.36
Loss on sales or maturity—ledger assets-----		450.00
All other expenditures-----		38,912.82
Total disbursements during the year-----		<u>\$ 461,769.59</u>
Balance December 31, 1900-----		<u>\$ 1,071,574.88</u>

ASSETS

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 211,906.86
Loans on mortgages-----	395,147.05
Book value of stock and bonds-----	406,342.20
Cash in company's office-----	262.19
Cash in bank-----	<u>57,916.58</u>
Total net or ledger assets-----	\$ 1,071,578.88

OTHER ASSETS.

Rents and interest due and accrued-----	\$ 11,698.94
Market value of stocks and bonds over book value-----	35,032.80
Uncollected premiums-----	60,308.48
Total admitted assets-----	\$ 1,178,615.10

LIABILITIES.

Losses adjusted and unpaid-----	\$ 1,231.86
Losses in process of adjustment-----	18,145.91
Losses resisted-----	7,600.00
Net amount of unpaid losses-----	\$ 26,377.77
Total unearned premiums-----	379,193.52
Commissions due agents and brokers-----	1,122.86
Total liabilities-----	\$ 406,694.15
Cash capital-----	200,000.00
Net surplus-----	571,920.95
Total liabilities, including cash capital and net surplus-----	\$ 1,178,615.10

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 68,716,973.00	\$ 678,592.80
Written during year-----	61,582,945.00	650,149.01
Total-----	\$ 130,299,918.00	\$ 1,328,741.81
Deduct those expired and marked off as terminated-----	50,236,304.00	514,949.10
In force at end of year-----	\$ 80,063,614.00	\$ 813,792.71
Deduct amount re-insured-----	8,184,441.00	90,729.83
Net amount in force at end of year-----	\$ 71,879,173.00	\$ 723,062.88
Largest amount in any one hazard-----	\$ 5,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 28,164,829.00	\$ 317,857.86	\$ 158,928.93
In 1899-----	2 years	One-fourth	187,095.00	1,483.95	370.99
In 1900-----	2 years	Three-fourths	259,052.00	2,270.98	1,703.23
In 1898-----	3 years	One-sixth	10,474,541.00	88,046.93	14,674.49
In 1899-----	3 years	One-half	11,479,130.00	98,392.82	49,196.41
In 1900-----	3 years	Five-sixths	12,825,240.00	111,813.61	93,178.00
In 1897-----	4 years	One-eighth	161,650.00	1,401.10	175.14
In 1898-----	4 years	Three-eighths	160,809.00	1,434.23	537.83
In 1899-----	4 years	Five-eighths	218,600.00	1,836.74	1,147.96
In 1900-----	4 years	Seven-eighths	206,443.00	1,882.18	1,646.90
In 1896-----	5 years	One-tenth	583,452.00	6,643.27	664.32
In 1897-----	5 years	Three-tenths	1,589,128.00	19,803.04	5,940.91
In 1898-----	5 years	One-half	1,517,464.00	19,219.29	9,609.64
In 1899-----	5 years	Seven-tenths	1,773,038.00	22,302.07	12,611.44
In 1900-----	5 years	Nine-tenths	2,278,702.00	28,674.81	25,807.33
Totals-----			\$ 71,879,173.00	\$ 723,062.88	\$ 379,193.52

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	563,860.95
Net premiums received during year	\$	455,599.13	
Increase in gross uncollected premiums	\$	6,729.48	
Increase in re-insurance fund ..		56,425.79	49,696.31
Total net premiums earned.....	\$		405,902.82
Interest, etc., received.....	\$	28,643.83	
Increase in accrued interest, etc.,		383.78	
Total interest earned.....			29,027.61
Total premiums and interest earned.....			\$ 434,930.43
Net losses paid during year.....	\$	238,373.49	
Decrease in net unpaid losses..		15,065.13	
Total net losses incurred.....	\$		223,308.36
Expenses paid	\$	182,591.13	
Increase in unpaid expenses ---		970.94	
Total expenses incurred.....			183,562.07
Total losses and expenses incurred.....			406,870.43
Net gain for year.....	\$		28,060.00
Dividends to stockholders.....			20,000.00
Total dividends incurred for year			20,000.00
Increase in surplus for year	\$		8,060.00
Surplus at end of year		\$	571,920.95

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 360,333.00
Gross premiums received	6,328.25
Re-insurance premiums	899.72
Losses paid	2,694.98
Losses incurred.....	5,094.98

Number of agents working in State during year, 34.

UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY OF GREAT BRITAIN.

Located at New York, N. Y.

Incorporated 1845.

Commenced Business in U. S. in 1851.

E. F. BEDDALL, General Attorney for U. S.

Amount of net or ledger assets December 31, 1899-----\$ 6,518,514.29

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 5,921,551.53	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	1,907,842.35	-----
Net cash received for premiums-----	<u>\$ 4,013,709.18</u>	<u>-----</u>
		4,013,709.18
Deposit premiums received for perpetual risks-----		9,781.02
Rents-----		163,224.21
Interest received on mortgages-----		9,479.99
Interest and dividends on stocks and bonds-----		148,485.26
Interest and dividends from all other sources-----		2,466.99
Received from home office-----		307,618.64
Total income-----		<u>\$ 4,654,765.29</u>
Aggregate last balance and income-----		\$ 11,173,279.58

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 3,299,715.38	\$-----
Deduct salvage and re-insurance-----	450,121.45	-----
Net cash paid for losses-----	<u>\$ 2,849,593.93</u>	<u>-----</u>
		2,849,593.93
Deposit premiums returned-----		9,910.30
Commissions or brokerage and allowances to agents-----		696,243.36
Salaries and fees of officers and employees-----		316,902.37
Taxes-----		174,756.59
Remitted to home office-----		380,974.87
All other expenditures-----		341,017.37
Total disbursements during the year-----		<u>\$ 4,769,398.79</u>
Balance December 31, 1900-----		<u>\$ 6,403,880.79</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 2,143,090.05	
Loans on mortgages	195,000.00	
Book value of stocks and bonds	3,798,412.55	
Cash in company's office	1,154.06	
Cash in bank	264,252.99	
Cash in branch office	2,359.27	
All other	16,354.05	
		\$ 6,420,622.97
Deduct all other	\$ 388.13	388.13
Total net or ledger assets		\$ 6,420,234.84

OTHER ASSETS.

Rents and interest due and accrued	55,962.52
Uncollected premiums	594,024.11
Total admitted assets	\$ 7,070,221.47

LIABILITIES.

Losses adjusted and unpaid	\$ 32,516.90
Losses in process of adjustment	574,963.36
Losses resisted	102,301.57
Net amount of unpaid losses, less re-insurance	\$ 498,928.70
Total unearned premiums	3,513,647.85
Amount reclaimable on perpetual fire risks	227,010.68
Commissions due agents and brokers	867.19
Salaries, rents, etc., due and accrued	34,240.48
Return and re-insurance premiums	186,647.64
All other liabilities	119,902.72
Total liabilities	\$ 4,581,245.26
Net surplus	2,488,976.21
Total liabilities, including cash capital and net surplus	\$ 7,070,221.47

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 894,333,811.04	\$ 7,783,106.72
Written during year	797,441,087.22	5,966,047.56
Total	\$1,691,774,898.26	\$ 13,749,154.28
Deduct those expired and marked off as terminated	754,018,141.97	5,572,709.86
In force at end of year	\$ 937,726,756.29	\$ 8,176,444.42
Deduct amount re-insured	165,246,353.10	1,148,243.24
Net amount in force at end of year	\$ 772,480,403.19	\$ 7,028,201.18
Largest amount in any one hazard	\$ 150,000.00	

PERPETUAL RISKS.

	AMOUNT.	DEPOSITS.
In force at beginning of year	\$ 9,685,027.00	\$ 252,117.41
Written during year	228,102.00	11,640.65
Total	\$ 9,913,129.00	\$ 263,758.06
Deduct those marked off as cancelled	347,710.00	10,967.24
In force at end of year	\$ 9,565,419.00	\$ 252,790.82

252 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 262,845,108.20	\$ 2,748,242.41	\$ 1,374,121.20
In 1899	2 years	One-fourth	2,971,747.79	23,392.43	5,848.11
In 1900	2 years	Three-fourths	1,798,259.03	16,511.07	12,383.30
In 1898	3 years	One-sixth	115,933,803.69	837,361.00	139,560.17
In 1899	3 years	One-half	101,346,137.17	756,631.02	378,315.51
In 1900	3 years	Five-sixths	102,718,882.52	796,495.86	663,746.55
In 1897	4 years	One-eighth	1,492,320.67	12,415.68	1,551.96
In 1898	4 years	Three-eighths	2,041,384.01	14,976.68	5,616.25
In 1899	4 years	Five-eighths	1,862,475.00	18,697.33	11,685.83
In 1900	4 years	Seven eighths	1,206,753.50	10,046.04	8,790.26
In 1896	5 years	One-tenth	31,473,735.31	334,479.45	33,447.05
In 1897	5 years	Three-tenths	30,509,052.96	331,930.85	99,579.26
In 1898	5 years	One-half	46,237,205.65	389,532.33	194,766.16
In 1899	5 years	Seven-tenths	33,099,097.08	346,540.77	242,578.54
In 1900	5 years	Nine-tenths	34,422,688.67	364,402.67	327,962.40
Over 5 years		Pro rata	2,521,752.00	26,554.59	13,695.30
Perpetual		95 per cent.	9,565,419.00	252,790.82	227,010.68
Totals			<u>\$ 782,045,822.19</u>	<u>\$ 7,280,992.00</u>	<u>\$ 3,740,658.53</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 2,475,239.95
Net premiums received during year	\$ 4,013,579.90	
Increase in gross uncollected premiums	\$ 9,093.87	
Decrease in re-insurance fund	81,035.21	90,129.08
Total net premiums earned	\$ 4,103,708.98	
Interest, etc., received	\$ 215,197.53	
Increase in accrued interest, etc.,	5,125.39	
Total interest earned	220,322.92	
Total premiums and interest earned		\$ 4,324,031.90
Net losses paid during year	\$ 2,849,593.93	
Decrease in net unpaid losses	29,175.06	
Total net losses incurred	\$ 2,820,418.87	
Expenses paid	\$ 1,412,511.59	
Increase in unpaid expenses	4,008.95	
Total expenses incurred	1,416,520.54	
Total losses and expenses incurred		4,236,939.41
Net gain for year		\$ 87,092.49
Received from home office during year	\$ 307,618.64	
Remitted to home office during year	380,974.87	
		73,356.23
Increase in surplus for year		\$ 13,736.26
Surplus at end of year		<u>\$ 2,488,976.21</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.	TORNADO.
Gross risks written	\$ 3,515,539.00	\$ 75,750.00
Gross premiums received	29,000.00	379.88
Re-insurance premiums	7,691.00	-----
Losses paid	11,686.62	-----
Losses incurred	8,696.86	-----

Number of agents working in State during year, 45.

ROYAL EXCHANGE ASSURANCE COMPANY OF GREAT BRITAIN AND IRELAND.

Located in U. S. at New York, N. Y.

Incorporated 1720.

Commenced Business in U. S. 1891.

ROBERT DICKSON, General Manager.

Deposit capital, \$200,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 1,108,833.28

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums	\$ 1,159,187.54	\$ 105.80
Deduct re-insurance, rebate, abatement and re- turn premiums	337,326.89	-----
Net cash received for premiums	\$ 821,860.65	\$ 105.80
		821,966.45
Interest and dividends on stocks and bonds		39,480.39
Remittance from home office		375,882.93
Total income		\$ 1,237,329.77
Aggregate last balance and income		\$ 2,346,163.05

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses	\$ 590,193.09	\$ -----
Deduct salvage and re-insurance	94,538.83	-----
Net cash paid for losses	\$ 495,654.26	\$ -----
		495,654.26
Commissions or brokerage and allowances to agents		174,124.92
Salaries and fees of officers and employees		67,405.25
Taxes		24,357.36
Remitted to home office		160,637.61
All other expenditures		58,061.14
Total disbursements during the year		\$ 980,240.54
Balance December 31, 1900		\$ 1,365,922.51

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 1,312,956.22
Cash in company's office	3,666.01
Cash in bank	33,670.52
All other	15,629.76
Total net or ledger assets	\$ 1,365,922.51

OTHER ASSETS.

Rents and interest due and accrued	\$ 14,459.79
Market value of stocks and bonds over book value	28,386.03
Uncollected premiums	105,068.80
Due from other companies	954.00
Gross assets	\$ 1,514,791.13
Non-admitted assets—	
Furniture and supplies	\$ 15,629.76
Total deductions	15,629.76
Total admitted assets	\$ 1,499,161.37

LIABILITIES.

Losses adjusted and unpaid	\$ 18,261.59
Losses in process of adjustment	78,155.21
Losses resisted	5,207.20
Net amount of unpaid losses, less re-insurance	\$ 78,985.00
Total unearned premiums	604,366.94
Salaries, rents, etc., due and accrued	1,597.88
Return and re-insurance premiums	5,469.79
Total liabilities	\$ 690,419.61
Deposit capital	200,000.00
Reserve or guarantee fund	608,741.76
Total liabilities, including cash capital and net surplus	\$ 1,499,161.37

MISCELLANEOUS.

RISKS AND PREMIUMS.

		FIRE RISKS.		PREMIUMS.
In force at beginning of year		\$ 93,906,486.00	\$	1,059,264.26
Written during year		103,768,498.00		1,169,236.95
Total		\$ 197,674,984.00	\$	2,228,501.21
Deduct those expired and marked off as terminated		81,859,986.00		882,516.03
In force at end of year		\$ 115,814,998.00	\$	1,345,985.18
Deduct amount re-insured		15,317,257.00		178,666.08
Net amount in force at end of year		\$ 100,497,741.00	\$	1,167,319.10
Largest amount in any one hazard	\$ 25,000.00			

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 48,781,575.00	\$ 602,801.15	\$ 301,400.57
In 1899	2 years	One-fourth	769,178.00	5,772.02	1,443.00
In 1900	2 years	Three-fourths	581,625.00	5,188.65	3,891.49
In 1898	3 years	One-sixth	12,654,932.00	137,188.23	22,864.70

In 1899.....3 years.....One-half.....	\$ 12,109,609.00	\$ 127,168.03	\$ 63,584.01
In 1900.....3 years.....Five-sixths.....	14,322,458.00	155,080.20	129,233.57
In 1897.....4 years.....One-eighth.....	163,005.00	1,322.08	164.26
In 1898.....4 years.....Three-eighths.....	156,200.00	890.05	333.70
In 1899.....4 years.....Five-eighths.....	325,285.00	2,597.10	1,623.19
In 1900.....4 years.....Seven-eighths.....	549,424.00	4,939.01	4,321.63
In 1896.....5 years.....One-tenth.....	1,123,366.00	13,043.48	1,304.35
In 1897.....5 years.....Three-tenths.....	1,352,477.00	18,766.90	5,630.07
In 1898.....5 years.....One-half.....	1,881,003.00	21,485.75	10,742.87
In 1899.....5 years.....Seven-tenths.....	2,507,103.00	30,701.35	21,490.94
In 1900.....5 years.....Nine-tenths.....	3,220,501.00	40,375.10	36,337.59
Totals.....	<u>\$ 100,497,741.00</u>	<u>\$ 1,167,319.10</u>	<u>\$ 604,366.94</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$ 656,422.38
Net premiums received during year.....	\$ 821,966.45	
Increase in gross uncollected premiums.....	\$ 12,739.50	
Increase in re-insurance fund ..	96,193.56	83,454.06
Total net premiums earned.....	\$ 738,512.39	
Interest, etc., received.....	\$ 39,480.39	
Increase in accrued interest, etc.,	13,728.98	
Total interest earned.....	53,209.37	
Total premiums and interest earned		\$ 791,721.76
Net losses paid during year.....	\$ 495,654.26	
Increase in net unpaid losses ..	31,576.00	
Total net losses incurred.....	\$ 527,230.26	
Expenses paid	\$ 323,948.67	
Increase in unpaid expenses ..	3,468.77	
Total expenses incurred.....	327,417.44	
Total losses and expenses incurred.....		854,647.70
Net loss for year		\$ 62,925.94
Received from home office during year.....	\$ 375,882.93	
Remitted to home office during year	160,637.61	
		215,245.32
Increase in surplus for year		\$ 152,319.38
Surplus at end of year.....		<u>\$ 808,741.76</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 453,497.00
Gross premiums received.....	5,790.05
Re-insurance premiums	779.79
Losses paid	2,622.14
Losses incurred.....	<u>3,896.14</u>

Number of agents working in State during year, 15.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY
OF MINNESOTA.

Located at St. Paul, Minn.

Incorporated 1865.

Commenced Business 1865.

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 -----\$ 2,450,696.11

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 1,824,953.74	\$ 543,977.22	
Deduct re-insurance, rebate, abatement and re- turn premiums-----	327,229.89	201,415.81	
Net cash received for premiums-----	<u>\$ 1,497,723.85</u>	<u>\$ 342,561.41</u>	
			1,840,285.26
Rents -----			42,651.60
Interest received on mortgages -----			16,886.26
Interest received on collateral loans -----			5,277.23
Interest and dividends on stocks and bonds -----			46,085.86
Interest and dividends from all other sources -----			8,131.48
Profit on sale or maturity of ledger assets -----			29,117.50
From all other sources -----			8,430.86
Total income -----			<u>\$ 1,996,866.04</u>
Aggregate last balance and income -----			<u>\$ 4,447,562.16</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 1,021,156.10	\$ 300,222.38	
Deduct salvage and re-insurance -----	136,731.15	121,620.95	
Net cash paid for losses-----	<u>\$ 884,424.95</u>	<u>\$ 178,601.43</u>	
			\$ 1,063,026.38
Paid stockholders (interest or dividends) -----			50,000.00
Commissions or brokerage and allowances to agents -----			389,761.52
Salaries and fees of officers and employees -----			86,205.73
Taxes -----			56,351.92
Loss on sales or maturity—ledger assets -----			32,034.28
All other expenditures -----			163,790.21
Total disbursements during the year -----			<u>\$ 1,841,170.04</u>
Balance December 31, 1900 -----			<u>\$ 2,606,392.12</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned.....	\$ 636,350.82
Loans on mortgages.....	296,475.00
Loans on collaterals.....	76,225.05
Book value of stocks and bonds.....	1,171,641.62
Cash in company's office.....	14,175.25
Cash in bank.....	160,228.49
Agents' debit balances.....	235,441.10
Bills receivable.....	16,932.34
	<u>\$ 2,607,469.67</u>
Deduct agents' credit balances.....	\$ 1,077.55
	<u>1,077.55</u>
Total admitted assets.....	<u><u>\$ 2,606,392.12</u></u>

LIABILITIES.

Losses adjusted and unpaid.....	\$ 43,076.27
Losses in process of adjustment.....	126,254.93
Losses resisted.....	14,944.07
Net amount of unpaid losses, less re-insurance.....	\$ 162,373.26
Total unearned premiums.....	1,182,868.63
Commissions due agents and brokers.....	35,154.53
Total liabilities.....	<u>\$ 1,380,396.42</u>
Cash capital.....	500,000.00
Net surplus.....	225,995.70
Total liabilities, including cash capital and net surplus.....	<u><u>\$ 2,606,392.12</u></u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 175,376,634.00	\$ 2,159,032.82
Written during year.....	122,689,749.00	1,832,393.30
Total.....	<u>\$ 298,066,383.00</u>	<u>\$ 3,991,426.12</u>
Deduct those expired and marked off as terminated.....	120,273,733.00	1,705,611.97
In force at end of year.....	\$ 177,792,650.00	\$ 2,285,814.15
Deduct amount re-insured.....	12,610,308.00	155,837.64
Net amount in force at end of year.....	<u>\$ 165,182,342.00</u>	<u>\$ 2,129,976.51</u>

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year.....	\$ 5,211,441.00	\$ 141,506.19
Written during year.....	70,099,272.00	544,516.02
Total.....	<u>\$ 75,310,713.00</u>	<u>\$ 686,022.21</u>
Deduct those expired and marked off as terminated.....	70,117,700.00	484,383.61
In force at end of year.....	\$ 5,193,013.00	\$ 201,638.60
Deduct amount re-insured.....	1,331,326.00	54,955.21
Net amount in force at end of year.....	<u>\$ 3,861,687.00</u>	<u>\$ 146,683.39</u>
Largest amount in any one hazard.....	<u>\$ 10,000.00</u>	

258 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 60,559,945.00	\$ 786,776.54	\$ 393,388.27
In 1899	2 years	One-fourth	222,221.00	2,450.50	612.62
In 1900	2 years	Three-fourths	241,971.00	2,374.89	1,781.16
In 1898	3 years	One-sixth	22,564,820.00	270,445.09	45,074.18
In 1899	3 years	One-half	24,246,742.00	285,518.11	142,759.05
In 1900	3 years	Five-sixths	26,859,097.00	310,705.78	258,921.45
In 1897	4 years	One-eighth	73,700.00	776.38	97.05
In 1898	4 years	Three-eighths	120,500.00	967.55	362.82
In 1899	4 years	Five-eighths	80,900.00	661.78	413.60
In 1900	4 years	Seven-eighths	140,477.00	1,146.59	1,003.24
In 1896	5 years	One-tenth	4,077,852.00	66,329.61	6,632.96
In 1897	5 years	Three-tenths	4,985,626.00	77,224.03	23,167.20
In 1898	5 years	One-half	5,781,481.00	87,368.14	43,684.07
In 1899	5 years	Seven-tenths	7,027,993.00	109,395.53	76,576.87
In 1900	5 years	Nine-tenths	8,199,017.00	127,835.99	115,052.39
Totals			<u>\$ 165,182,342.00</u>	<u>\$ 2,129,976.51</u>	<u>\$ 1,109,526.93</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$ 664,367.71
Net premiums received during year	\$ 1,840,285.26	
Increase in gross uncollected premiums	\$ 7,978.36	
Increase in re-insurance fund	114,918.08	106,939.72
Total net premiums earned	\$ 1,733,345.54	
Interest, etc., received	\$ 99,855.26	
Decrease in accrued interest, etc.	2,464.28	
Total interest earned	97,390.98	
Total premiums and interest earned	\$ 1,830,736.52	
Net losses paid during year	\$ 1,063,026.38	
Decrease in net unpaid losses	20,077.21	
Total net losses incurred	\$ 1,042,949.17	
Expenses paid	\$ 676,932.21	
Decrease in unpaid expenses	772.85	
Total expenses incurred	676,159.36	
Total losses and expenses incurred	1,719,108.53	
Net gain for year	\$ 111,627.99	
Dividends to stockholders	50,000.00	
Total dividends incurred for year	50,000.00	
Increase in surplus for year	\$ 61,627.99	
Surplus at end of year		<u>\$ 725,995.70</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 841,742.00
Gross premiums received	12,356.63
Losses paid	7,038.93
Losses incurred	<u>7,413.37</u>

SALAMANDRA INSURANCE COMPANY OF RUSSIA.

Located in U. S. at New York, N. Y.

Incorporated 1846.

Commenced Business in U. S. 1899.

ALBERT WILCOX & Co., Managers.

Amount of net or ledger assets December 31, 1899 -----\$ 506,000.00

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 614,710.46	\$ -----
Deduct re-insurance, rebate, abatement and return premiums -----	100,519.63	-----
Net cash received for premiums -----	<u>\$ 514,190.83</u>	<u>\$ -----</u>
		514,190.83
Interest and dividends on stocks and bonds -----		14,912.41
From all other sources -----		200,742.47
Total income -----		<u>\$ 729,845.71</u>
Aggregate last balance and income -----		<u>\$ 1,235,845.71</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 72,304.16	\$ -----
Deduct salvage and re-insurance -----	212.47	-----
Net cash paid for losses -----	<u>\$ 72,091.69</u>	<u>\$ -----</u>
		72,091.69
Commissions or brokerage and allowances to agents -----		133,451.48
Salaries and fees of officers and employees -----		227.50
Taxes -----		2,398.99
Loss on sales or maturity—ledger assets -----		10,000.00
All other expenditures -----		321,719.67
Total disbursements during the year -----		<u>\$ 539,889.33</u>
Balance December 31, 1900 -----		<u>\$ 695,956.38</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds -----	\$ 496,000.00
Cash in bank -----	99,956.38
Cash in hands of U. S. trustees -----	100,000.00
Total net or ledger assets -----	<u>\$ 695,956.38</u>

260 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued	\$	4,016.67
Uncollected premiums		30,431.59
Balance due account securities sold		21,275.66
Total admitted assets	\$	751,680.30

LIABILITIES.

Losses adjusted and unpaid	\$	8,335.80
Losses in process of adjustment		66,677.53
Net amount of unpaid losses	\$	75,013.33
Total unearned premiums		295,646.20
Total liabilities	\$	370,659.53
Net surplus		381,020.77
Total liabilities, including cash capital and net surplus	\$	751,680.30

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
Written during year	\$ 55,810,829.00	\$ 660,156.53
Total	\$ 55,810,829.00	\$ 660,156.53
Deduct those expired and marked off as terminated	6,332,474.00	109,294.91
In force at end of year	\$ 49,478,355.00	\$ 550,861.62
Net amount in force at end of year	\$ 49,478,355.00	\$ 550,861.62
Largest amount in any one hazard	\$ 25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 42,902,964.00	\$ 475,453.49	\$ 237,726.75
In 1899.....	2 years.....	One-fourth	828.00	488.82	122.21
In 1900.....	2 years.....	Three-fourths	556,828.00	2,810.03	2,107.52
In 1898.....	3 years.....	One-sixth	254,006.00	4,041.99	673.66
In 1899.....	3 years.....	One-half	196,928.00	3,963.24	1,981.62
In 1900.....	3 years.....	Five-sixths	4,255,055.00	39,655.04	33,045.87
In 1897.....	4 years.....	One-eighth	1,001.00	18.75	2.34
In 1898.....	4 years.....	Three-eighths		23.00	8.62
In 1899.....	4 years.....	Five-eighths	3,869.00	217.71	136.07
In 1900.....	4 years.....	Seven-eighths	155,150.00	973.12	851.48
In 1896.....	5 years.....	One-tenth	13,105.00	830.34	83.03
In 1897.....	5 years.....	Three-tenths	13,663.00	618.59	185.58
In 1898.....	5 years.....	One-half	55,098.00	1,251.00	625.50
In 1899.....	5 years.....	Seven-tenths	32,178.00	1,844.44	1,291.10
In 1900.....	5 years.....	Nine-tenths	1,037,682.00	18,672.06	16,804.85
Totals			\$ 49,478,355.00	\$ 550,861.62	\$ 295,646.20

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year	\$	506,000.00
Net premiums received during year	\$	514,190.83
Gross uncollected premiums	\$	45,446.07
Re-insurance fund		295,646.20
		250,200.13

Total net premiums earned-----	\$	263,990.70	
Interest, etc., received -----	\$	14,912.41	
Accrued interest, etc.-----		4,124.00	
Total interest earned-----		<u>19,036.41</u>	
Total premiums and interest earned -----	\$		283,027.11
Net losses paid during year-----	\$	72,091.69	
Net unpaid losses-----		75,013.33	
Total net losses incurred-----	\$		147,105.02
Expenses paid -----	\$	136,629.31	
Unpaid expenses -----		15,014.48	
Total expenses incurred-----		<u>151,643.79</u>	
Total losses and expenses in- curred-----			<u>298,748.81</u>
Net loss for year -----	\$		<u>15,721.70</u>
Remitted to home office during year-----			<u>109,257.53</u>
Decrease in surplus for year ----	\$		<u>124,979.23</u>
Surplus at end of year-----			<u>\$ 381,020.77</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written -----	\$	481,570.00
Gross premiums received -----		5,560.47
Losses paid -----		1.25
Losses incurred-----		<u>2.25</u>

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY
OF GREAT BRITAIN.

Located in U. S. at Hartford, Conn.

Incorporated 1824.

Commenced Business in U. S. 1880.

JAMES H. BREWSTER, Manager.

Cash capital, \$1,500,000.

Amount of net or ledger assets December 31, 1899-----\$ 3,803,049.35

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 3,433,140.63	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	1,493,145.80	-----
Net cash received for premiums-----	<u>\$ 1,939,994.83</u>	<u>\$-----</u>
		1,939,994.83
Rents-----		12,386.25
Interest received on mortgages-----		60,266.72
Interest received on collateral loans-----		85.66
Interest and dividends on stocks and bonds-----		72,521.41
Interest and dividends from all other sources-----		5,044.44
Profit on sale or maturity of ledger assets-----		3,225.64
Received from home office-----		79,526.27
Total income-----		<u>\$ 2,173,051.22</u>
Aggregate last balance and income-----		<u>\$ 5,976,100.57</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 2,060,681.45	\$-----
Deduct salvage and re-insurance-----	670,815.72	-----
Net cash paid for losses-----	<u>\$ 1,389,865.73</u>	<u>\$-----</u>
		1,389,865.73
Commissions or brokerage and allowances to agents-----		393,485.61
Salaries and fees of officers and employees-----		91,960.07
Taxes-----		87,130.08
Loss on sales or maturity—ledger assets-----		5,192.04
All other expenditures-----		123,404.75
Total disbursements during the year-----		<u>\$ 2,091,038.28</u>
Balance December 31, 1900-----		<u>\$ 3,885,062.29</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 218,457.56	
Loans on mortgages	1,064,050.17	
Loans on collaterals	2,600.00	
Book value of stocks and bonds	1,974,216.20	
Cash in company's office	583.74	
Cash in bank	519,527.98	
All other	155,778.58	
		\$ 3,935,214.23
Deduct agents' credit balances	\$ 23.12	
All other	50,128.82	
		50,151.94
Total net or ledger assets		\$ 3,885,062.29

OTHER ASSETS.

Rents and interest due and accrued	36,658.94	
Market value of stocks and bonds over book value	77,827.50	
Uncollected premiums	229,601.75	
Gross assets		\$ 4,228,750.48
Non-admitted assets—		
Depreciation in book value, bonds and stock	\$ 11,673.75	
Total deductions		11,673.75
Total admitted assets		\$ 4,217,076.73

LIABILITIES.

Losses adjusted and unpaid	\$ 76,253.81	
Losses in process of adjustment	166,500.00	
Losses resisted	12,300.00	
Net amount of unpaid losses, less re-insurance		\$ 239,965.58
Total unearned premiums		1,655,789.26
Salaries, rents, etc., due and accrued		5,000.00
Return and re-insurance premiums		92,267.00
Total liabilities		\$ 1,993,021.84
Net surplus		2,224,054.89
Total liabilities, including cash capital and net surplus		\$ 4,217,076.73

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 463,713,045.00	\$ 4,619,751.01
Written during year	357,480,804.00	3,433,140.63
Total	\$ 821,193,849.00	\$ 7,452,891.64
Deduct those expired and marked off as terminated	315,081,851.00	2,988,921.48
In force at end of year	\$ 506,111,998.00	\$ 4,463,970.16
Deduct amount re-insured	123,441,204.00	1,122,278.70
Net amount in force at end of year	\$ 382,670,794.00	\$ 3,341,691.46
Largest amount in any one hazard	\$ 50,000.00	

264 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less----	One-half-----	\$ 120,674,314.00	\$ 1,390,594.75	\$ 695,297.37
In 1899-----	2 years-----	One-fourth-----	1,487,087.00	10,828.73	2,707.18
In 1900-----	2 years-----	Three-fourths--	2,613,322.00	19,817.25	14,862.94
In 1898-----	3 years-----	One-sixth-----	79,774,524.00	491,913.09	81,985.51
In 1899-----	3 years-----	One-half-----	61,441,494.00	440,530.36	220,265.18
In 1900-----	3 years-----	Five-sixths----	61,970,738.00	427,915.52	356,596.27
In 1897-----	4 years-----	One-eighth-----	690,665.00	4,940.26	617.53
In 1898-----	4 years-----	Three-eighths--	1,370,543.00	9,104.88	3,414.33
In 1899-----	4 years-----	Five-eighths----	1,039,852.00	7,250.49	4,531.56
In 1900-----	4 years-----	Seven-eighths--	2,147,644.00	13,575.70	11,878.74
In 1896-----	5 years-----	One-tenth-----	8,817,815.00	101,775.35	10,177.53
In 1897-----	5 years-----	Three-tenths----	10,228,871.00	105,595.60	31,678.68
In 1898-----	5 years-----	One-half-----	11,556,847.00	107,124.36	53,562.18
In 1899-----	5 years-----	Seven-tenths----	9,888,859.00	107,191.73	75,034.21
In 1900-----	5 years-----	Nine-tenths-----	8,968,219.00	103,533.39	93,180.05
Totals-----			<u>\$ 382,670,794.00</u>	<u>\$ 3,341,691.46</u>	<u>\$ 1,655,789.26</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 1,914,984.04
Net premiums received during year-----	\$ 1,939,994.83	
Increase in gross uncollected premiums-----	\$ 18,704.00	
Decrease in re-insurance fund-----	168,258.33	186,962.33
Total net premiums earned-----	\$ 2,126,957.16	
Interest, etc., received-----	\$ 140,078.05	
Increase in accrued interest, etc.,-----	4,420.23	
Total interest earned-----	144,498.28	
Total premiums and interest earned-----		\$ 2,271,455.44
Net losses paid during year-----	\$ 1,389,865.73	
Decrease in net unpaid losses-----	46,794.01	
Total net losses incurred-----	\$ 1,343,071.72	
Expenses paid-----	\$ 685,754.08	
Increase in unpaid expenses-----	13,085.06	
Total expenses incurred-----	698,839.14	
Total losses and expenses incurred-----		2,041,910.86
Net gain for year-----		\$ 229,544.58
Received from home office during year-----		79,526.27
Total dividends incurred for year,-----		79,526.27
Increase in surplus for year-----		\$ 309,070.85
Surplus at end of year-----		<u>\$ 2,224,054.89</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 1,117,484.00
Gross premiums received-----	22,076.53
Losses paid-----	11,767.48
Losses incurred-----	9,539.29

Number of agents working in State during year, 31.

SKANDIA INSURANCE COMPANY OF SWEDEN.

Located in U. S. at New York, N. Y.

Incorporated 1855.

Commenced Business in U. S. 1900.

C. F. SHALLCROSS, Manager.

Deposit capital, \$200,000.

Amount of net or ledger assets December 31, 1899 -----\$-----

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 353,698.22	\$-----
Deduct re-insurance, rebate, abatement and return premiums -----	48,446.44	-----
Net cash received for premiums -----	<u>\$ 305,251.78</u>	<u>\$-----</u>
		305,251.78
Interest and dividends on stocks and bonds -----		7,100.00
Interest and dividends from all other sources -----		2,172.43
Received from head office -----		503,412.75
Total income -----		<u>\$ 817,936.96</u>
Aggregate last balance and income -----		<u>\$ 817,936.96</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 13,574.40	\$-----
Net cash paid for losses -----	<u>\$ 13,574.40</u>	<u>\$-----</u>
		13,574.40
Commissions or brokerage and allowances to agents -----		92,913.17
Taxes -----		1,958.00
Remitted to home office -----		147,633.33
All other expenditures -----		2,731.49
Total disbursements during the year -----		<u>\$ 258,810.39</u>
Balance December 31, 1900 -----		<u>\$ 559,126.57</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds -----	\$ 468,394.51	
Cash in bank -----	90,732.06	
Total net or ledger assets -----		<u>\$ 559,126.57</u>

266 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued-----	\$	2,516.67
Uncollected premiums-----		62,570.88
All other-----		18.00
Total admitted assets-----	\$	624,232.12

LIABILITIES.

Losses adjusted and unpaid-----	\$	10,604.94
Losses in process of adjustment-----		46,951.38
Net amount of unpaid losses-----	\$	57,556.32
Total unearned premiums-----		200,953.58
Salaries, rents, etc., due and accrued-----		6.50
Return and re-insurance premiums-----		3,285.53
Total liabilities-----	\$	261,801.93
Net surplus-----		362,430.19
Total liabilities, including cash capital and net surplus-----	\$	624,232.12

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
Written during year-----	\$ 61,887,896.57	\$ 443,391.75
Total-----	\$ 61,887,896.57	\$ 443,391.75
Deduct those expired and marked off as terminated-----	18,306,619.60	73,618.68
In force at end of year-----	\$ 43,581,276.97	\$ 369,773.07
Net amount in force at end of year-----	\$ 43,581,276.97	\$ 369,773.07
Largest amount in any one hazard-----	\$ 30,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 38,925,770.40	\$ 324,658.27	\$ 162,329.13
In 1900-----	2 years-----	Three-fourths-----	389,168.75	3,172.87	2,379.65
In 1900-----	3 years-----	Five-sixths-----	2,519,104.16	22,210.45	18,508.71
In 1900-----	4 years-----	Seven-eighths-----	137,367.33	1,291.72	1,051.51
In 1900-----	5 years-----	Nine-tenths-----	1,597,066.33	18,324.40	16,491.93
Various-----	Over 5 years-----	Pro rata-----	12,800.00	205.36	192.62
Totals-----			\$ 43,581,276.97	\$ 369,773.07	\$ 200,953.58

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----	\$-----
Net premiums received during year-----	\$ 305,251.78
Gross uncollected premiums---\$	86,408.00
Re-insurance fund-----	200,953.58
Total net premiums earned-----	\$ 190,706.20
Interest, etc., received-----	\$ 7,047.56
Accrued interest, etc.-----	2,516.67
Total interest earned-----	9,564.23
Total premiums and interest earned-----	\$ 200,270.43

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 267

Net losses paid during year-----\$	13,574.40		
Net unpaid losses-----	57,556.32		
Total net losses incurred-----		\$	71,130.72
Expenses paid-----\$	95,377.79		
Unpaid expenses-----	27,111.15		
Total expenses incurred-----			122,488.94
Total losses and expenses incurred-----		\$	193,619.66
Net gain for year-----		\$	6,650.77
Remitted from home office during year-----			355,779.42
Surplus at end of year-----		\$	362,430.19

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 663,237.00
Gross premiums received-----	3,135.00

SOUTHERN LOAN AND TRUST COMPANY OF GREENSBORO.

Located at Greensboro, N. C.

Incorporated 1890.

Commenced Business 1890.

E. P. WHARTON, President.

DAVID WHITE, Secretary.

Cash capital, \$25,000.

INCOME.

Rents-----	\$ 1,729.77
Interest received on mortgages (about)-----	1,500.00
Interest received from all other sources (about)-----	3,000.00
Commissions on loans, sales of property, etc.-----	24,746.78
Total income-----	\$ 30,976.55

DISBURSEMENTS.

Paid stockholders (interest or dividends)-----	2,500.00
All other expenditures-----	5,501.09
Total disbursements during the year-----	\$ 8,001.09
Balance August 1, 1900-----	\$ 22,975.46

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 24,919.90
Loans on mortgages (about) -----	100,000.00
Loans on collaterals (about) -----	9,000.00
Book value of stocks and bonds -----	5,780.40
Cash in company's office -----	8,235.57
Cash in bank -----	42,334.18
Bills receivable (about) -----	110,700.00
	<u>\$ 300,970.05</u>

OTHER ASSETS.

Rents and interest due and accrued (about) -----	1,000.00
Gross assets -----	<u>\$ 301,970.05</u>
Non-admitted assets—	
Furniture and supplies -----	\$ 4,000.00
Total deductions -----	<u>4,000.00</u>
Total admitted assets -----	<u><u>\$ 297,970.05</u></u>

LIABILITIES.

Depositors' credit balances -----	\$ 176,661.38
Borrowed money -----	10,000.00
Bills re-discounted -----	24,306.62
Total liabilities -----	<u>\$ 211,968.00</u>
Cash capital -----	25,000.00
Surplus beyond liabilities -----	61,002.05
Total liabilities, including cash capital and net surplus -----	<u><u>\$ 297,970.05</u></u>

SOUTHERN STOCK MUTUAL INSURANCE COMPANY OF
NORTH CAROLINA.

Located at Greensboro, N. C. Incorporated 1895. Commenced Business 1895.

B. D. HEATH, President.

A. W. McALISTER, Secretary.

Amount of net or ledger assets December 31, 1899 ----- \$ 64,248.26

INCOME.

Net cash received for premiums -----	48,509.96
Interest received on mortgages -----	2,819.31
Interest and dividends on stocks and bonds -----	936.92
From all other sources -----	1,048.09
Total income -----	<u>\$ 53,314.28</u>
Aggregate last balance and income -----	<u>\$ 117,562.54</u>

DISBURSEMENTS.

Net cash paid for losses	\$	13,937.98
Commissions or brokerage and allowances to agents.....		16,607.75
All other expenditures		8,311.31
Total disbursements during the year.....	\$	38,857.04
Balance December 31, 1900.....	\$	78,705.50

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages	\$	33,206.23
Loans on collaterals.....		11,000.00
Book value of stocks and bonds.....		12,875.00
Cash in company's office.....		531.14
Cash in bank.....		14,068.92
Bills receivable		500.00
All other		5,670.52
	\$	77,851.81
Deduct agents' credit balances.....	\$	83.23
		83.23
Total net or ledger assets	\$	77,768.58

OTHER ASSETS.

Rents and interest due and accrued.....		936.92
Total admitted assets.....	\$	78,705.50

LIABILITIES.

Total unearned premiums.....	\$	34,075.26
Unpaid dividends due policy-holders		6,394.85
Total liabilities	\$	40,470.11
Net surplus		38,235.39
Total liabilities, including cash capital and net surplus	\$	78,705.50

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 4,537,039.00	\$ 76,890.18
Written during year	3,405,846.00	51,140.87
Total	\$ 7,942,885.00	\$ 128,031.05
Deduct those marked off as terminated.....	2,640,008.00	41,717.74
In force at end of year.....	\$ 5,302,877.00	\$ 86,313.31
Deduct amount re-insured	116,100.00	2,129.05
Net amount in force at end of year.....	\$ 5,186,777.00	\$ 84,184.26
Largest amount in any one hazard.....	\$ 6,000.00	

270 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....		\$	17,816.81
Net premiums received during year.....	\$	48,509.96	
Increase in re-insurance fund ..	\$	1,876.63	
Total net premiums earned.....	\$	46,633.33	
Interest, etc., received.....	\$	3,448.86	
Increase in accrued interest, etc.,		1,355.46	
Total interest earned.....		4,804.32	
Total premiums and interest earned			\$ 51,437.65
Net losses paid during year.....	\$	14,184.12	
Decrease in net unpaid losses		246.14	
Total net losses incurred.....	\$	13,937.98	
Expenses paid	\$	16,607.75	
Total expenses incurred.....		16,607.75	
Total losses and expenses incurred.....			31,019.07
Net gain for year.....	\$	20,418.58	
Carried to re-insurance reserve.....			7,270.00
Dividends to policy-holders			7,228.57
Total dividends incurred for year.....	\$	14,498.57	
Increase in surplus for year.....	\$	5,920.01	
Surplus at end of year			\$ 23,736.82

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 3,089,811.00
Gross premiums received.....	43,744.05
Re-insurance premiums.....	1,691.02
Losses paid.....	11,729.22
Losses incurred	11,665.48

Number of agents working in State during year, 100.

SOUTHERN INSURANCE COMPANY OF LOUISIANA.

Located at New Orleans, La. Incorporated 1882. Commenced Business 1882.

ERNEST MILTENBERGER, President.

SCOTT McGEHEE, Secretary.

Cash capital, \$300,000.

Amount of net or ledger assets December 31, 1899-----\$ 478, 153. 05

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 371,011.70	\$ 5,684.26	
Deduct re-insurance, rebate, abatement and return premiums-----	94,666.01	264.56	
Net cash received for premiums-----	<u>\$ 276,345.69</u>	<u>\$ 5,419.70</u>	
			281, 765. 39
Interest received on collateral loans-----			408. 34
Interest and dividends on stocks and bonds-----			7, 445. 00
Total income -----			<u>\$ 289, 618. 73</u>
Aggregate last balance and income-----			<u><u>\$ 767, 771. 78</u></u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 211,648.07	\$ 3,108.66	
Deduct salvage and re-insurance -----	11,306.82		
Net cash paid for losses-----	<u>\$ 200,341.25</u>	<u>\$ 3,108.66</u>	
			\$ 203, 449. 91
Paid stockholders (interest or dividends)-----			23, 946. 00
Commissions or brokerage and allowances to agents -----			58, 250. 21
Salaries and fees of officers and employees -----			23, 400. 00
Taxes -----			15, 303. 60
Loss on sales or maturity—ledger assets-----			445. 82
All other expenditures -----			15, 479. 31
Total disbursements during the year-----			<u>\$ 340, 274. 85</u>
Balance December 31, 1900 -----			<u><u>\$ 427, 496. 93</u></u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 35,000.00	
Book value of stocks and bonds -----	346,377.00	
Cash in company's office-----	3,098.90	
Cash in bank-----	43,021.03	
Total net or ledger assets-----		\$ 427, 496. 93

272 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Market value of stocks and bonds over book value -----	\$	1,749.50
Uncollected premiums -----		47,113.10
Total admitted assets -----	\$	476,359.53

LIABILITIES.

Losses adjusted and unpaid -----	\$	17,961.71
Losses in process of adjustment -----		9,593.75
Losses resisted -----		5,000.00
Net amount of unpaid losses, less re-insurance -----	\$	30,100.82
Total unearned premiums -----		145,049.98
Unpaid dividends due stockholders -----		416.00
Return and re insurance premiums -----		1,678.93
Total liabilities -----	\$	177,245.73
Cash capital -----		300,000.00
Total liabilities, including cash capital and net surplus -----	\$	477,245.73

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 21,883,717.00	\$ 387,243.65
Written during year -----	21,013,770.00	359,277.42
Total -----	\$ 42,897,487.00	\$ 746,521.07
Deduct those expired and marked off as terminated -----	27,071,555.00	426,719.59
In force at end of year -----	\$ 15,825,932.00	\$ 319,801.48
Deduct amount re-insured -----	1,784,342.00	31,618.29
Net amount in force at end of year -----	\$ 14,041,590.00	\$ 288,183.19

	MARINE AND INLAND.	PREMIUMS.
Written during year -----	\$ 1,550,951.00	\$ 5,684.26
Total -----	\$ 1,550,951.00	\$ 5,684.26
Largest amount in any one hazard -----	\$ 5,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 8,342,727.00	\$ 169,172.04	\$ 84,586.02
In 1899	2 years	One-fourth	106,563.00	2,135.41	533.85
In 1900	2 years	Three-fourths	103,928.00	1,862.47	1,396.86
In 1898	3 years	One-sixth	1,590,563.00	32,182.90	5,363.81
In 1899	3 years	One-half	1,870,591.00	40,195.77	20,097.88
In 1900	3 years	Five-sixths	1,552,484.00	33,404.94	27,837.45
In 1896	5 years	One-tenth	21,650.00	570.10	57.01
In 1897	5 years	Three-tenths	77,957.00	1,663.16	498.94
In 1898	5 years	One-half	176,112.00	2,849.44	1,424.72
In 1899	5 years	Seven-tenths	118,515.00	2,394.11	1,675.87
In 1900	5 years	Nine-tenths	80,500.00	1,752.85	1,577.57
Totals -----			\$ 14,041,590.00	\$ 288,183.19	\$ 145,049.98

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----			\$	12,479.97
Net premiums received during year-----		\$	281,765.39	
Decrease in gross uncollected premiums-----	\$	11,734.28		
Re-insurance fund-----		41,409.41	29,675.13	
Total net premiums earned-----			\$	311,440.52
Interest, etc., received-----	\$	7,481.32		
Increase in accrued interest, etc.,-----		1,749.50		
Total interest earned-----				9,230.82
Total premiums and interest earned-----			\$	320,671.34
Net losses paid during year-----	\$	203,449.91		
Decrease in net unpaid losses-----		5,631.99		
Total net losses incurred-----			\$	197,817.92
Expenses paid-----	\$	112,061.10		
Increase in unpaid expenses-----		158.49		
Total expenses incurred-----				112,219.59
Total losses and expenses incurred-----				310,037.51
Net gain for year-----			\$	10,633.83
Dividends to stockholders-----				23,945.00
Decrease in same to stockholders, \$		54.00		
Total dividends incurred for year-----				24,000.00
Decrease in surplus for year-----			\$	13,366.17
Deficit at end of year-----			\$	886.20

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 599,626.00
Gross premiums received-----	14,611.37
Losses paid-----	7,527.72
Losses incurred-----	6,653.79

Number of agents working in State during year, 96.

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY OF MASSACHUSETTS.

Located at Springfield, Mass. Incorporated 1849. Commenced Business 1851.

A. W. DAMON, President.

W. J. MacKAY, Secretary.

Cash capital, \$1,500,000.

Amount of net or ledger assets December 31, 1899-----\$ 3,795,014.63

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 2,515,105.67	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums -----	572,785.32	-----
Net cash received for premiums -----	<u>\$ 1,942,320.35</u>	<u>\$ -----</u>
		1,942,320.35
Rents -----		4,653.35
Interest received on mortgages -----		32,284.81
Interest received on collateral loans -----		1,721.35
Interest and dividends on stocks and bonds -----		148,441.35
Profit on sale or maturity of ledger assets -----		2,005.63
Total income -----		<u>\$ 2,131,426.84</u>
Aggregate last balance and income -----		<u>\$ 5,926,441.47</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 1,335,234.30	\$ -----
Deduct salvage and re-insurance -----	192,527.10	-----
Net cash paid for losses -----	<u>\$ 1,142,707.20</u>	<u>\$ -----</u>
		1,142,707.20
Paid stockholders (interest or dividends) -----		150,000.00
Commissions or brokerage and allowances to agents -----		354,910.29
Salaries and fees of officers and employees -----		110,745.57
Taxes -----		92,282.18
Loss on sales or maturity—ledger assets -----		17,265.92
All other expenditures -----		213,817.51
Total disbursements during the year -----		<u>\$ 2,081,728.67</u>
Balance December 31, 1900 -----		<u>\$ 3,844,712.80</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 83,966.64
Loans on mortgages -----	616,800.00
Loans on collaterals -----	40,525.00
Book value of stocks and bonds -----	2,891,678.77
Cash in company's office -----	13,179.70
Cash in bank -----	198,562.69
Total net or ledger assets -----	<u>\$ 3,844,712.80</u>

OTHER ASSETS.

Rents and interest due and accrued-----	\$ 48,420.30
Market value of real estate over book value-----	41,033.36
Market value of stocks and bonds over book value-----	832,015.23
Uncollected premiums-----	313,202.07
Due from other companies-----	1,939.19
Total admitted assets-----	<u>\$ 5,081,322.95</u>

LIABILITIES.

Losses adjusted and unpaid-----	\$ 63,667.72
Losses in process of adjustment-----	146,610.36
Losses resisted-----	20,350.94
Net amount of unpaid losses, less re-insurance-----	\$ 192,406.75
Total unearned premiums-----	1,569,772.79
Total liabilities-----	<u>\$ 1,762,179.54</u>
Cash capital-----	1,500,000.00
Net surplus-----	1,819,143.41
Total liabilities, including cash capital and net surplus-----	<u>\$ 5,081,322.95</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 308,104,334.00	\$ 3,054,815.61
Written during year-----	236,949,609.00	2,543,613.63
Total-----	\$ 545,053,943.00	\$ 5,598,429.24
Deduct those expired and marked off as terminated-----	202,670,909.00	2,158,999.00
In force at end of year-----	\$ 342,383,034.00	\$ 3,439,430.24
Deduct amount re-insured-----	34,854,367.00	328,188.61
Net amount in force at end of year-----	<u>\$ 307,528,667.00</u>	<u>\$ 3,111,241.63</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 121,903,923.00	\$ 1,378,539.58	\$ 684,269.79
In 1899-----	2 years-----	One-fourth-----	877,420.00	5,911.13	1,477.78
In 1900-----	2 years-----	Three-fourths-----	853,603.00	7,606.61	5,704.95
In 1898-----	3 years-----	One-sixth-----	41,126,306.00	337,526.21	56,254.37
In 1899-----	3 years-----	One-half-----	38,893,480.00	327,324.89	163,662.44
In 1900-----	3 years-----	Five-sixths-----	38,457,542.00	355,318.85	296,099.05
In 1897-----	4 years-----	One-eighth-----	517,874.00	4,868.86	608.61
In 1898-----	4 years-----	Three-eighths-----	897,749.00	7,669.89	2,876.19
In 1899-----	4 years-----	Five-eighths-----	635,464.00	5,515.28	3,447.05
In 1900-----	4 years-----	Seven-eighths-----	562,350.00	5,783.21	5,060.30
In 1896-----	5 years-----	One-tenth-----	11,392,204.00	126,772.12	12,677.21
In 1897-----	5 years-----	Three-tenths-----	11,434,037.00	126,069.73	37,820.91
In 1898-----	5 years-----	One-half-----	12,864,987.00	131,638.70	65,819.35
In 1899-----	5 years-----	Seven-tenths-----	13,287,995.00	138,160.46	96,712.30
In 1900-----	5 years-----	Nine-tenths-----	13,823,733.00	152,536.11	137,282.49
Totals-----			<u>\$ 307,528,667.00</u>	<u>\$ 3,111,241.63</u>	<u>\$ 1,569,772.79</u>

276 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	1,685,092.34
Net premiums received during year	\$	1,942,320.35	
Increase in gross uncollected premiums	\$	28,507.96	
Increase in re-insurance fund		93,188.52	64,680.56
Total net premiums earned	\$	1,877,639.79	
Interest, etc., received	\$	185,622.19	
Increase in accrued interest, etc.,		159,217.99	
Total interest earned		344,840.18	
Total premiums and interest earned			\$ 2,222,479.97
Net losses paid during year	\$	1,142,707.20	
Increase in net unpaid losses		19,743.22	
Total net losses incurred	\$	1,162,450.42	
Expenses paid	\$	770,276.88	
Increase in unpaid expenses		5,701.60	
Total expenses incurred		775,978.48	
Total losses and expenses incurred			1,938,428.90
Net gain for year			\$ 284,051.07
Dividends to stockholders			150,000.00
Total dividends incurred for year			150,000.00
Increase in surplus for year			\$ 134,051.07
Surplus at end of year			\$ 1,819,143.41

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,102,906.00
Gross premiums received	10,898.28
Re-insurance premiums	981.48
Losses paid	3,911.86
Losses incurred	3,150.98

Number of agents working in State during year, 44.

SUN INSURANCE OFFICE OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1710.

Commenced Business in U. S. 1882.

J. J. GUILLE, Manager.

Amount of net or ledger assets December 31, 1899 ----- \$ 2,378,253.38

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,973,264.50	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	457,396.71	-----
Net cash received for premiums-----	<u>\$ 1,515,867.79</u>	<u>\$-----</u>
		1,515,867.79
Rents-----		20,316.80
Interest received on mortgages-----		9,080.00
Interest and dividends on stocks and bonds-----		69,685.22
Interest and dividends from all other sources-----		1,402.04
Profit on sale or maturity of ledger assets-----		14,162.62
Total income-----		<u>\$ 1,630,514.47</u>
Aggregate last balance and income-----		<u>\$ 4,008,767.85</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,176,899.95	\$-----
Deduct salvage and re-insurance-----	118,977.12	-----
Net cash paid for losses-----	<u>\$ 1,057,922.83</u>	<u>\$-----</u>
		1,057,922.83
Commissions or brokerage and allowances to agents-----		401,632.77
Salaries and fees of officers and employees-----		94,343.45
Taxes-----		53,941.13
Loss on sales or maturity—ledger assets-----		19,961.25
All other expenditures-----		59,677.72
Total disbursements during the year-----		<u>\$ 1,687,479.15</u>
Balance December 31, 1900-----		<u>\$ 2,321,288.70</u>

ASSETS

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 261,189.97
Loans on mortgages-----	188,000.00
Book value of stock and bonds-----	1,530,285.27
Cash in company's office-----	625.27
Cash in bank-----	197,029.15
Agents' debit balances-----	147,232.62
	<u>\$ 2,324,362.28</u>

278 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Deduct agents' credit balances -----	\$ 3,073.58	
		\$ 3,073.58
Total net or ledger assets-----		\$ 2,321,288.70

OTHER ASSETS.

Rents and interest due and accrued-----		21,113.15
Market value of stocks and bonds over book value -----		125,424.73
Uncollected premiums -----		79,824.94
Gross assets -----	\$ 2,547,651.52	
Non-admitted assets—		
Depreciation in book value of real estate, etc.-----	\$ 11,189.97	
Total deductions-----		11,189.97
Total admitted assets -----	\$ 2,536,461.55	

LIABILITIES.

Losses adjusted and unpaid-----	\$ 54,653.44	
Losses in process of adjustment-----	163,721.00	
Losses resisted-----	13,753.00	
Net amount of unpaid losses, less re-insurance -----	\$ 194,300.16	
Total unearned premiums -----		1,347,856.63
Salaries, rents, etc., due and accrued-----		4,077.85
Return and re-insurance premiums -----		9,706.00
Total liabilities -----	\$ 1,555,940.64	
Net surplus -----		980,520.91
Total liabilities, including cash capital and net surplus-----	\$ 2,536,461.55	

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 327,457,988.00	\$ 2,790,425.97
Written during year -----	207,438,897.00	1,960,372.25
Total -----	\$ 534,896,885.00	\$ 4,750,798.22
Deduct those expired and marked off as terminated-----	198,585,962.00	1,855,252.46
In force at end of year-----	\$ 336,310,923.00	\$ 2,895,545.76
Deduct amount re-insured-----	24,350,942.00	183,325.29
Net amount in force at end of year -----	\$ 311,959,981.00	\$ 2,712,220.47
Largest amount in any one hazard-----	\$ 75,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less--	One-half-----	\$ 97,730,809.00	\$ 1,048,744.90	\$ 524,372.45
In 1898-----	3 years-----	One-sixth-----	56,737,409.00	380,568.41	63,428.07
In 1899-----	3 years-----	Three-sixths-----	44,116,612.00	313,444.37	156,722.18
In 1900-----	3 years-----	Five-sixths-----	43,566,105.00	320,273.68	266,894.74
In 1896-----	5 years-----	One-tenth-----	10,854,163.00	104,565.37	10,456.53
In 1897-----	5 years-----	Three-tenths-----	14,016,975.00	129,855.05	38,956.51
In 1898-----	5 years-----	Five-tenths-----	17,895,233.00	152,337.92	76,168.96
In 1899-----	5 years-----	Seven-tenths-----	13,673,333.00	125,727.87	88,009.51
In 1900-----	5 years-----	Nine-tenths-----	13,285,042.00	135,861.20	122,275.08

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 279

In 1899.....6 years.....Nine-twelfths.....\$	5,000.00	\$	75.00	\$	56.25
In 1897.....7 years.....Seven-fourteenths	1,000.00		10.00		5.00
In 1898.....7 years.....Nine-fourteenths.....	25,500.00		296.25		190.44
In 1899.....7 years.....Eleven-fourteenths.....	9,000.00		45.75		35.94
In 1900.....7 years.....Thirteen-fourteenths	1,200.00		24.00		22.28
In 1892.....10 years.....Three-twentieths	16,200.00		86.00		12.90
In 1897.....10 years.....Thirteen-twentieths	1,000.00		15.00		9.75
In 1898.....10 years.....Fifteen-twentieths.....	19,000.00		172.00		129.00
In 1899.....10 years.....Seventeen-twentieths.....	1,400.00		7.70		6.54
In 1900.....10 years.....Nineteen-twentieths	5,000.00		110.00		104.50
Totals	<u>\$ 311,959,981.00</u>	<u>\$</u>	<u>2,712,220.47</u>	<u>\$</u>	<u>1,347,856.63</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year		\$	1,010,142.55
Net premiums received during year	\$ 1,515,867.79		
Decrease in gross uncollected premiums	\$ 21,359.76		
Increase in re-insurance fund	2,352.18	23,711.94	
Total net premiums earned.....	\$ 1,492,155.85		
Interest, etc., received.....	\$ 91,394.02		
Increase in accrued interest, etc.,	41,732.87		
Total interest earned.....	133,126.89		
Total premiums and interest earned.....		\$ 1,625,282.74	
Net losses paid during year.....	\$ 1,057,922.83		
Decrease in net unpaid losses.....	3,522.53		
Total net losses incurred.....	\$ 1,054,400.30		
Expenses paid	\$ 597,421.99		
Decrease in unpaid expenses .....	.95		
Total expenses incurred.....	597,421.04		
Total losses and expenses in- curred.....		1,651,821.34	
Net loss for year		\$ 26,538.60	
Remitted to home office during year		3,083.04	
Decrease in surplus for year.....		\$ 29,621.64	
Surplus at end of year		\$ 980,520.91	

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 869,809.00
Gross premiums received	8,589.99
Losses paid	4,751.22
Losses incurred.....	<u>4,057.95</u>

SUN INSURANCE COMPANY OF LOUISIANA.

Located at New Orleans, La. Incorporated 1855. Commenced Business 1856.

CHARLES JANVIER, President.

FERGUS G. LEE, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899-----\$ 1,061,712.52

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 604,741.47	\$ 33,418.58
Deduct re-insurance, rebate, abatement and return premiums-----	223,297.83	10,916.70
Net cash received for premiums-----	<u>\$ 381,443.64</u>	<u>\$ 22,501.88</u>

	403,945.52
Rents-----	3,291.76
Interest received on mortgages-----	22.50
Interest and dividends on stocks and bonds-----	36,314.00
Interest and dividends from all other sources-----	191.98
Profit on sale or maturity of ledger assets-----	943.25
From all other sources-----	4,900.94
Total income-----	<u>\$ 449,609.94</u>
Aggregate last balance and income-----	<u>\$ 1,511,322.48</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 299,685.43	\$ 7,297.51
Deduct salvage and re-insurance-----	55,588.34	35.68
Net cash paid for losses-----	<u>\$ 244,097.09</u>	<u>\$ 7,261.83</u>

	251,358.92
Paid stockholders (interest or dividends)-----	61,752.50
Commissions or brokerage and allowances to agents-----	65,986.07
Salaries and fees of officers and employees-----	23,350.73
Taxes-----	20,856.65
Loss on sales or maturity—ledger assets-----	441.14
All other expenditures-----	53,459.84
Total disbursements during the year-----	<u>\$ 477,205.85</u>
Balance December 31, 1900-----	<u>\$ 1,034,116.63</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 35,000.00
Book value of stocks and bonds-----	978,155.00
Cash in company's office-----	725.10
Cash in bank-----	20,236.53

Total net or ledger assets-----\$ 1,034,116.63

OTHER ASSETS.

Market value of stocks and bonds over book value -----	\$	13, 559.00
Uncollected premiums -----		53, 972. 59
Total admitted assets -----	\$	1, 100, 648. 22

LIABILITIES.

Losses adjusted and unpaid -----	\$	11, 752.00
Losses in process of adjustment -----		37, 784.15
Losses resisted -----		2, 431.00
Net amount of unpaid losses, less re-insurance -----	\$	40, 869. 26
Total unearned premiums -----		241, 736. 46
Unpaid dividends due stockholders -----		1, 182. 50
Return and re-insurance premiums -----		2, 141. 99
Total liabilities -----	\$	285, 930. 21
Cash capital -----		500, 000. 00
Net surplus -----		314, 718. 01
Total liabilities, including cash capital and net surplus -----	\$	1, 100, 648. 22

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.		PREMIUMS.	
In force at beginning of year -----	\$	38, 901, 457. 34	\$	564, 493. 70
Written during year -----		40, 755, 568. 16		600, 945. 10
Total -----	\$	79, 657, 025. 50	\$	1, 165, 438. 80
Deduct those expired and marked off as terminated -----		39, 550, 740. 45		547, 022. 79
In force at end of year -----	\$	40, 106, 285. 05	\$	618, 416. 01
Deduct amount re-insured -----		9, 861, 501. 57		140, 076. 05
Net amount in force at end of year -----	\$	30, 244, 783. 48	\$	478, 339. 96
Largest amount in any one hazard -----	\$	50, 000. 00		

	MARINE AND INLAND.		PREMIUMS.	
Written during year -----	\$	9, 150, 753. 00	\$	34, 869. 10
Total -----	\$	9, 150, 753. 00	\$	34, 869. 10
Deduct those expired and marked off as terminated -----		9, 150, 753. 00		34, 869. 10

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900 -----	1 year or less -----	One-half -----	\$ 21, 468, 035. 95	\$ 328, 110. 31	\$ 164, 055. 15
In 1899 -----	2 years -----	One-fourth -----	46, 194. 67	756. 08	189. 02
In 1900 -----	2 years -----	Three-fourths -----	119, 125. 00	1, 526. 83	1, 145. 10
In 1898 -----	3 years -----	One-sixth -----	2, 709, 820. 51	42, 279. 46	7, 046. 57
In 1899 -----	3 years -----	One-half -----	2, 219, 735. 53	37, 964. 14	18, 982. 06
In 1900 -----	3 years -----	Five-sixths -----	2, 480, 785. 16	45, 109. 45	37, 591. 21
In 1897 -----	4 years -----	One-eighth -----	21, 541. 00	356. 45	44. 55
In 1898 -----	4 years -----	Three-eighths -----	6, 000. 00	142. 14	53. 30
In 1899 -----	4 years -----	Five-eighths -----	9, 800. 00	85. 71	53. 54
In 1900 -----	4 years -----	Seven-eighths -----	14, 693. 00	157. 47	137. 79
In 1896 -----	5 years -----	One-tenth -----	101, 406. 00	2, 809. 68	280. 97

282 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

In 1897.....5 years	Three-tenths	\$	195,711.00	\$	3,546.52	\$	1,063.95
In 1898.....5 years	One-half		247,023.00		4,785.22		2,392.61
In 1899.....5 years	Seven-tenths		317,325.66		4,844.38		3,391.03
In 1900.....5 years	Nine-tenths		287,587.00		5,866.12		5,309.61
Totals		\$	30,244,783.48	\$	478,339.96	\$	241,736.46

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....						\$	310,910.02
Net premiums received during year		\$	403,945.52				
Increase in gross uncollected premiums	\$	1,229.10					
Increase in re-insurance fund...		12,162.34		10,933.24			
Total net premiums earned.....			\$	393,012.28			
Interest, etc., received	\$	34,357.45					
Increase in accrued interest, etc.,		10,224.23					
Total interest earned.....				44,581.68			
Total premiums and interest earned					\$	437,593.96	
Net losses paid during year	\$	251,358.92					
Decrease in net unpaid losses...		15,958.40					
Total net losses incurred.....			\$	235,400.52			
Expenses paid	\$	154,021.07					
Decrease in unpaid expenses....		5,635.62					
Total expenses incurred				148,385.45			
Total losses and expenses incurred						383,785.97	
Net loss for year					\$	53,807.99	
Dividends to stockholders.....						61,752.50	
Decrease in same to stockholders, \$	11,752.50						
Total dividends incurred for year						50,000.00	
Increase in surplus for year					\$	3,807.99	
Surplus at end of year.....						\$	314,718.01

SVEA FIRE AND LIFE-INSURANCE COMPANY OF SWEDEN.

Located in U. S. at New York, N. Y.

WEED & KENNEDY, U. S. Managers.

Deposit capital, \$200, 000.

Amount of net or ledger assets December 31, 1899-----\$ 580, 725. 98

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 689, 064. 78	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	199, 038. 11	-----
Net cash received for premiums-----	<u>\$ 490, 026. 67</u>	<u>\$-----</u>
		490, 026. 67
Interest and dividends on stocks and bonds-----		16, 287. 58
Interest and dividends from all other sources-----		692. 96
Profit on sale or maturity of ledger assets-----		7, 051. 57
Received from home office-----		70, 000. 00
Total income-----		<u>\$ 584, 058. 78</u>
Aggregate last balance and income-----		<u>\$ 1, 164, 784. 76</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 394, 289. 44	\$-----
Deduct salvage and re-insurance-----	58, 610. 33	-----
Net cash paid for losses-----	<u>\$ 335, 679. 11</u>	<u>\$-----</u>
		335, 679. 11
Remitted to home office-----		15, 931. 24
Commissions or brokerage and allowances to agents-----		160, 126. 69
Salaries and fees of officers and employees-----		900. 00
Taxes-----		17, 354. 78
All other expenditures-----		9, 867. 91
Total disbursements during the year-----		<u>\$ 539, 359. 73</u>
Balance December 31, 1900-----		<u>\$ 625, 425. 03</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds-----	\$ 521, 248. 74	
Cash in company's office-----	1, 328. 26	
Cash in bank-----	84, 818. 84	
Bills receivable-----	26, 206. 89	
		\$ 633, 602. 72
Deduct agents' credit balances-----	\$ 8, 177. 70	
		8, 177. 70
Total net or ledger assets-----		<u>\$ 625, 425. 03</u>

284 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued-----	\$	4,397.91
Market value of real estate over book value-----		138.76
Uncollected premiums-----		81,032.85
Total admitted assets-----	\$	710,994.55

LIABILITIES.

Losses adjusted and unpaid-----	\$	14,799.58
Losses in process of adjustment-----		26,237.91
Losses resisted-----		8,313.00
Net amount of unpaid losses, less re-insurance-----	\$	47,022.55
Total unearned premiums-----		327,824.79
Commissions due agents and brokers-----		5,735.11
Salaries, rents, etc., due and accrued-----		317.08
Return and re-insurance premiums-----		13,595.78
All other liabilities-----		314.10
Total liabilities-----	\$	394,809.41
Net surplus-----		316,185.14
Total liabilities, including cash capital and net surplus-----	\$	710,994.55

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 44,197,652.00	\$ 582,778.75
Written during year-----	48,143,248.00	705,876.27
Total-----	\$ 92,340,900.00	\$ 1,288,655.02
Deduct those expired and marked off as terminated-----	45,100,047.00	611,950.92
In force at end of year-----	\$ 47,240,853.00	\$ 676,704.10
Deduct amount re-insured-----	3,229,466.00	50,268.57
Net amount in force at end of year-----	\$ 44,011,387.00	\$ 626,435.53
Largest amount in any one hazard-----	\$ 30,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR. WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 26,401,529.00	\$ 379,763.31	\$ 189,881.66
In 1899-----	2 years	One-fourth	102,418.00	882.05	220.51
In 1900-----	2 years	Three-fourths	290,599.00	3,532.89	2,649.67
In 1898-----	3 years	One-sixth	4,150,605.00	53,404.11	8,900.69
In 1899-----	3 years	One-half	3,294,383.00	45,039.15	22,519.57
In 1900-----	3 years	Five-sixths	4,988,921.00	81,140.87	67,617.37
In 1897-----	4 years	One-eighth	109,600.00	879.53	109.94
In 1898-----	4 years	Three-eighths	113,125.00	1,378.20	516.83
In 1899-----	4 years	Five-eighths	16,500.00	328.33	205.20
In 1900-----	4 years	Seven eighths	159,985.00	1,735.69	1,518.73
In 1896-----	5 years	One-tenth	581,575.00	7,341.14	734.11
In 1897-----	5 years	Three-tenths	816,697.00	9,758.27	2,927.48
In 1898-----	5 years	One-half	941,508.00	11,709.08	5,854.54
In 1899-----	5 years	Seven-tenths	880,617.00	12,100.63	8,470.44
In 1900-----	5 years	Nine-tenths	1,163,253.00	17,442.28	15,698.05
Totals-----			\$ 44,011,387.00	\$ 626,345.52	\$ 327,824.79

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----			\$	316,143.42
Net premiums received during year-----	\$	490,026.67		
Increase in gross uncollected premiums-----	\$	21,965.63		
Increase in re-insurance fund--		59,716.51		37,750.88
Total net premiums earned----	\$	452,275.79		
Interest, etc., received-----	\$	16,980.54		
Increase in accrued interest, etc.,-----		2,453.16		
Total interest earned-----				19,433.70
Total premiums and interest earned-----			\$	471,709.49
Net losses paid during year-----	\$	335,679.11		
Decrease in net unpaid losses--		6,133.38		
Total net losses incurred-----	\$	329,545.73		
Expenses paid-----	\$	187,749.38		
Increase in unpaid expenses-----		8,441.42		
Total expenses incurred-----				196,190.80
Total losses and expenses incurred-----				525,736.53
Net loss for year-----			\$	54,027.04
Received from home office during year-----	\$	70,000.00		
Remitted to home office during year-----				15,931.24
Net received from home office during year-----				54,068.76
Increase in surplus for year----			\$	41.72
Surplus at end of year-----			\$	316,185.14

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

		FIRE RISKS.
Gross risks written-----	\$	65,766.00
Gross premiums received-----		1,235.23

TEUTONIA INSURANCE COMPANY OF LOUISIANA.

Located at New Orleans, La. Incorporated 1871. Commenced Business 1871.

ALBERT P. NOLL, President.

GEORGE MEYER, Secretary.

Cash capital, \$250,000.

Amount of net or ledger assets December 31, 1899 -----\$ 661,059.66

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 648,437.32	\$ 34,035.02
Deduct re-insurance, rebate, abatement and re- turn premiums -----	243,715.17	7,473.50
Net cash received for premiums -----	<u>\$ 444,722.15</u>	<u>\$ 26,561.52</u>
		471,283.67
Interest and dividends on stocks and bonds -----		<u>20,982.76</u>
Total income -----		<u>\$ 492,266.43</u>
Aggregate last balance and income -----		<u>\$ 1,153,326.09</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 335,795.10	\$ 11,545.77
Deduct salvage and re-insurance -----	40,005.31	
Net cash paid for losses -----	<u>\$ 295,789.79</u>	<u>\$ 11,545.77</u>
		307,335.56
Paid stockholders (interest or dividends) -----		25,335.00
Commissions or brokerage and allowances to agents -----		114,618.15
Salaries and fees of officers and employees -----		20,850.00
Taxes -----		19,642.00
All other expenditures -----		25,470.07
Total disbursements during the year -----		<u>\$ 513,250.78</u>
Balance December 31, 1900 -----		<u>\$ 640,075.31</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 40,000.00
Book value of stocks and bonds -----	568,030.00
Cash in company's office -----	303.33
Cash in bank -----	<u>31,741.98</u>
Total net or ledger assets -----	<u>\$ 640,075.31</u>

OTHER ASSETS.

Market value of stocks and bonds over book value-----	\$	5, 135. 00
Uncollected premiums -----		76, 000. 32
Total admitted assets-----	\$	721, 210. 63

LIABILITIES.

Losses adjusted and unpaid-----	\$	28, 156. 81
Net amount of unpaid losses -----	\$	28, 156. 81
Total unearned premiums-----		235, 355. 16
Unpaid dividends due policy-holders -----		13, 150. 00
Commissions due agents and brokers -----		4, 000. 00
Total liabilities-----	\$	280, 661. 97
Cash capital -----		250, 000. 00
Net surplus-----		190, 548. 66
Total liabilities, including cash capital and net surplus-----	\$	721, 210. 63

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 32, 283, 438. 00	\$ 482, 678. 94
Written during year -----	40, 501, 250. 00	657, 153. 42
Total -----	\$ 72, 784, 688. 00	\$ 1, 139, 832. 36
Deduct those expired and marked off as terminated -----	33, 174, 255. 00	622, 234. 94
In force at end of year-----	\$ 39, 610, 433. 00	\$ 517, 597. 42
Deduct amount re-insured-----	6, 423, 040. 00	75, 626. 60
Net amount in force at end of year-----	\$ 33, 187, 393. 00	\$ 441, 970. 82
Largest amount in any one hazard-----	\$ 50, 000. 00	

	MARINE AND INLAND.	PREMIUMS.
Written during year -----	\$ 5, 682, 524. 00	\$ 34, 311. 07
Total -----	\$ 5, 682, 524. 00	\$ 34, 311. 07
Deduct those marked off as cancelled-----	5, 682, 524. 00	34, 311. 07

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less-----	One-half-----	\$ 26, 006, 987. 00	\$ 337, 513. 97	\$ 168, 756. 98
In 1898-----	3 years-----	One-sixth-----	800, 455. 00	15, 404. 55	2, 567. 41
In 1899-----	3 years-----	One-half-----	2, 047, 863. 00	32, 319. 39	16, 659. 69
In 1900-----	3 years-----	Five-sixths-----	3, 785, 632. 00	50, 134. 25	41, 778. 50
In 1898-----	5 years-----	One-half-----	14, 763. 00	159. 10	79. 55
In 1899-----	5 years-----	Seven-tenths-----	100, 741. 00	1, 413. 20	989. 31
In 1900-----	5 years-----	Nine-tenths-----	430, 952. 00	5, 026. 36	4, 523. 72
Totals-----			\$ 33, 187, 393. 00	\$ 441, 970. 82	\$ 235, 355. 16

288 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----			\$	221,314.12
Net premiums received during year-----		\$	471,283.67	
Increase in gross uncollected premiums-----	\$	9,095.05		
Increase in re-insurance fund --		7,322.35		16,415.40
Total net premiums earned-----			\$	454,868.27
Interest, etc., received-----	\$	20,982.76		
Increase in accrued interest, etc.,		5,135.00		
Total interest earned-----				26,117.76
Total premiums and interest earned -----			\$	480,986.03
Net losses paid during year-----	\$	292,200.56		
Increase in net unpaid losses --		13,021.81		
Total net losses incurred-----			\$	305,222.37
Expenses paid -----	\$	180,580.22		
Increase in unpaid expenses --		948.90		
Total expenses incurred-----				181,529.12
Total losses and expenses incurred-----				486,751.49
Net loss for year -----			\$	5,765.46
Dividends to stockholders-----				25,000.00
Total dividends incurred for year,				25,000.00
Increase in surplus for year ---			\$	30,765.46
Surplus at end of year-----			\$	190,548.66

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 574,958.00
Gross premiums received-----	10,186.27
Losses paid -----	7,453.25
Losses incurred-----	7,453.25

Number of agents working in State during year, 78.

TRADERS INSURANCE COMPANY OF ILLINOIS.

Located at Chicago, Ill. Incorporated 1865. Commenced Business 1872.

E. BUCKINGHAM, President.

S. A. ROTHERMEL, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 -----\$ 1,824,508.56

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,401,297.71	\$-----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	312,680.65	-----
Net cash received for premiums-----	<u>\$ 1,088,617.06</u>	<u>\$-----</u>
		1,088,617.06
Rents-----		1,212.87
Interest received on mortgages-----		14,323.06
Interest received on collateral loans-----		386.86
Interest and dividends on stocks and bonds-----		78,813.22
Interest and dividends from all other sources-----		463.40
Profit on sale or maturity of ledger assets-----		54,693.75
Total income-----		<u>\$ 1,239,510.22</u>
Aggregate last balance and income-----		<u>\$ 3,064,018.78</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 776,344.35	\$-----
Deduct salvage and re-insurance-----	118,008.03	-----
Net cash paid for losses-----	<u>\$ 658,336.32</u>	<u>\$-----</u>
		658,336.32
Paid stockholders (interest or dividends)-----		50,000.00
Commissions or brokerage and allowances to agents-----		239,243.85
Salaries and fees of officers and employees-----		73,928.89
Taxes-----		42,538.49
All other expenditures-----		64,510.27
Total disbursements during the year-----		<u>\$ 1,128,557.82</u>
Balance December 31, 1900-----		<u>\$ 1,935,460.96</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 45,746.17
Loans on mortgages-----	176,850.00
Loans on collaterals-----	21,000.00
Book value of stocks and bonds-----	1,581,504.15
Cash in company's office-----	770.16
Cash in bank-----	104,116.33
All other-----	<u>15,975.24</u>

290 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

Deduct ledger liabilities -----	\$ 10,501.09	
		\$ 10,501.09
Total net or ledger assets -----		\$ 1,935,460.96

OTHER ASSETS.

Rents and interest due and accrued -----	10,913.15
Market value of stocks and bonds over book value -----	324,255.25
Uncollected premiums -----	135,354.78
Total admitted assets -----	\$ 2,405,984.14

LIABILITIES.

Losses adjusted and unpaid -----	\$ 37,187.13
Losses in process of adjustment -----	77,104.10
Losses resisted -----	11,435.00
Net amount of unpaid losses, less re-insurance -----	\$ 106,798.03
Total unearned premiums -----	787,288.05
Total liabilities -----	\$ 894,086.08
Cash capital -----	500,000.00
Net surplus -----	1,011,898.06
Total liabilities, including cash capital and net surplus -----	\$ 2,405,984.14

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 115,540,592.00	\$ 1,312,577.70
Written during year -----	116,075,063.00	1,445,094.26
Total -----	\$ 231,615,655.00	\$ 2,757,671.96
Deduct those marked off as terminated -----	106,617,545.00	1,158,206.19
In force at end of year -----	\$ 124,998,110.00	\$ 1,599,465.77
Deduct amount re-insured -----	8,926,503.00	112,100.78
Net amount in force at end of year -----	\$ 116,071,607.00	\$ 1,487,364.99
Largest amount in any one hazard -----	\$ 25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900 -----	1 year or less	One-half	\$ 61,946,611.00	\$ 824,855.38	\$ 412,427.69
In 1899 -----	2 years	One-fourth	433,476.00	4,088.00	1,022.00
In 1900 -----	2 years	Three-fourths	524,296.00	6,495.77	4,871.83
In 1898 -----	3 years	One-sixth	9,671,218.00	111,674.84	18,612.47
In 1899 -----	3 years	One-half	10,919,159.00	131,543.49	65,771.75
In 1900 -----	3 years	Five-sixths	15,648,789.00	184,137.28	153,447.70
In 1897 -----	4 years	One-eighth	427,800.00	3,771.61	471.45
In 1898 -----	4 years	Three-eighths	583,420.00	4,779.53	1,792.32
In 1899 -----	4 years	Five-eighths	638,641.00	5,286.03	3,303.75
In 1900 -----	4 years	Seven-eighths	858,400.00	7,629.47	6,675.76
In 1896 -----	5 years	One-tenth	1,607,647.00	25,841.82	2,584.18
In 1897 -----	5 years	Three-tenths	2,287,116.00	33,195.23	9,958.56
In 1898 -----	5 years	One-half	2,600,104.00	35,884.11	17,942.05
In 1899 -----	5 years	Seven-tenths	3,389,017.00	44,788.14	31,351.67
In 1900 -----	5 years	Nine-tenths	4,535,913.00	63,394.29	57,054.87
Totals -----			\$ 116,071,607.00	\$ 1,487,364.99	\$ 787,288.05

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$	1,021,509.42
Net premiums received during year-----		\$	1,088,617.06
Increase in gross uncollected premiums -----	\$	43,806.20	
Increase in re-insurance fund-----	155,460.12	111,653.92	
Total net premiums earned-----		\$	976,963.14
Interest, etc., received -----	\$	95,398.53	
Increase in accrued interest, etc.---	50,445.18		
Total interest earned-----		145,843.71	
Total premiums and interest earned -----			\$ 1,122,806.85
Net losses paid during year -----	\$	658,336.32	
Increase in net unpaid losses-----	857.70		
Total net losses incurred-----		\$	659,194.02
Expenses paid -----	\$	418,891.97	
Increase in unpaid expenses -----	4,332.22		
Total expenses incurred -----		423,224.19	
Total losses and expenses incurred-----			1,082,418.21
Net gain for year-----		\$	40,388.64
Dividends to stockholders-----			50,000.00
Total dividends incurred for year,			50,000.00
Decrease in surplus for year-----		\$	9,611.36
Surplus at end of year-----			\$ 1,011,898.06

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 865,069.00
Gross premiums received-----	15,405.47
Losses paid -----	6,936.06
Losses incurred -----	7,716.68

Number of agents working in State during year, 40.

UNDERWRITERS OF GREENSBORO INSURANCE COM- PANY OF NORTH CAROLINA.

Located at Greensboro, N. C. Incorporated 1897. Commenced Business 1898.

J. VAN LINDLEY, President.

A. W. McALISTER, Secretary.

Cash capital, \$37, 500.

Amount of net or ledger assets December 31, 1899-----\$ 89, 019. 41

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 19, 026. 05	\$-----	
Deduct re-insurance, rebate, abatement and return premiums-----	1, 155. 64	-----	
Net cash received for premiums-----	<u>\$ 17, 870. 41</u>	<u>\$-----</u>	17, 870. 41
Interest received on mortgages-----			1, 774. 02
Interest and dividends on stocks and bonds-----			1, 049. 00
From all other sources-----			641. 71
Total income-----		\$-----	<u>21, 335. 14</u>
Aggregate last balance and income-----		\$-----	<u>110, 354. 55</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	<u>\$ 6, 750. 59</u>	<u>\$-----</u>	6, 750. 59
Paid stockholders (interest or dividends)-----			2, 220. 00
Commissions or brokerage and allowances to agents-----			6, 164. 25
Paid policy-holders (interest or dividends)-----			1, 363. 84
All other expenditures-----			711. 93
Total disbursements during the year-----		\$-----	<u>17, 210. 61</u>
Balance December 31, 1900-----		\$-----	<u>93, 143. 94</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages-----	\$ 24, 900. 00	
Loans on collaterals-----	10, 000. 00	
Book value of stocks and bonds-----	12, 375. 00	
Cash in company's office-----	172. 64	
Cash in bank-----	4, 703. 21	
All other-----	<u>2, 961. 93</u>	
		\$ 55, 112. 78
Deduct agents' credit balances-----	\$ 17. 84	
		<u>17. 84</u>
Total net or ledger assets-----		<u>\$ 55, 094. 94</u>

OTHER ASSETS.

Rents and interest due and accrued-----	\$	1,049.00
Total admitted assets-----	\$	56,143.94

LIABILITIES.

Total unearned premiums-----	\$	9,340.15
Unpaid dividends due stockholders-----		30.00
Unpaid dividends due policy-holders-----		1,065.42
Total liabilities-----	\$	10,435.57
Cash capital-----		37,500.00
Net surplus-----		7,708.37
Total liabilities, including cash capital and net surplus-----	\$	55,643.94

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 1,103,634.00	\$ 18,298.84
Written during year-----	1,190,276.00	18,839.71
Total-----	\$ 2,293,910.00	\$ 37,138.55
Deduct these expired and marked off as terminated-----	673,631.00	10,192.89
In force at end of year-----	\$ 1,620,279.00	\$ 26,945.66
Deduct amount re-insured-----	62,550.00	941.90
Net amount in force at end of year-----	\$ 1,557,729.00	\$ 26,003.76
Largest amount in any one hazard-----	\$ 6,000.00	

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Net premiums received during year-----	\$	17,870.41
Premiums (re-insurance)-----	\$ 642.40	
Re-insurance fund-----		642.40
Total net premiums earned-----	\$	17,228.01
Interest, etc., received-----	\$ 2,550.34	
Increase in accrued interest, etc.-----	272.68	
Miscellaneous gains-----	641.71	
Total interest earned-----		3,464.73
Total premiums and interest earned-----	\$	20,692.74
Net losses paid during year-----	\$ 6,750.59	
Total net losses incurred-----	\$	6,750.59
Expenses paid-----	\$ 6,164.25	
Total expenses incurred-----		6,164.25
Total losses and expenses in- curred-----		12,984.37
Net gain for year-----	\$	7,708.37
Dividends to stockholders-----		2,250.00
Dividends to policy-holders-----		2,638.87
Carried to re-insurance reserve-----		2,819.50
Total dividends incurred for year-----	\$	7,708.37

294 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written	\$ 1,190,276.00
Gross premiums received	17,870.41
Re-insurance premiums	642.40
Losses paid	6,750.59
Losses incurred	6,750.59

Number of agents working in State during year, 95.

UNITED STATES FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1824. Commenced Business 1824.

W. W. UNDERHILL, President.

S. M. CRAFT, Secretary.

Cash capital, \$250,000.

Amount of net or ledger assets December 31, 1899.....\$ 576,066.77

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums.....\$	446,879.86	\$ 40,756.82	
Deduct re-insurance, rebate, abatement and re- turn premiums	128,768.21	7,287.59	
Net cash received for premiums.....\$	318,111.65	33,469.23	351,580.88
Rents			642.06
Interest received on mortgages			8,123.39
Interest and dividends on stocks and bonds.....			17,180.30
Profit on sale or maturity of ledger assets			52,537.57
From all other sources			138.29
Total income			\$ 430,202.49
Aggregate last balance and income			\$ 1,006,269.26

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses.....\$	199,750.97	\$ 22,237.47	
Deduct salvage and re-insurance	31,927.09	5,501.15	
Net cash paid for losses	167,823.88	16,736.15	184,560.20
Paid stockholders (interest or dividends).....			20,000.00
Commissions or brokerage and allowances to agents			93,682.27
Salaries and fees of officers and employees.....			25,071.67
Taxes			10,628.04
Loss on sales or maturity—ledger assets			625.00
All other expenditures			37,088.42
Total disbursements during the year.....\$			371,655.60
Balance December 31, 1900.....\$			634,613.66

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$ 45,327.21	
Loans on mortgages	309,200.00	
Book value of stocks and bonds	259,031.75	
Cash in company's office	6,138.04	
Cash in bank	14,916.66	
All other	10.00	
Total net or ledger assets	\$	634,623.66

OTHER ASSETS.

Rents and interest due and accrued	2,477.57	
Market value of real estate over book value	672.79	
Market value of stocks and bonds over book value	9,139.50	
Uncollected premiums	75,994.17	
Total admitted assets	\$	722,907.69

LIABILITIES.

Losses adjusted and unpaid	\$ 8,256.79	
Losses in process of adjustment	37,537.68	
Losses resisted	5,563.48	
Net amount of unpaid losses, less re-insurance	\$	45,946.53
Total unearned premiums	276,382.17	
Salaries, rents, etc., due and accrued	1,166.00	
Return and re-insurance premiums	25,313.10	
Total liabilities	\$	348,807.80
Cash capital	250,000.00	
Net surplus	124,099.89	
Total liabilities, including cash capital and net surplus	\$	722,907.69

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 43,084,595.00	\$ 441,281.85
Written during year	43,864,763.00	465,457.79
Total	\$ 86,949,358.00	\$ 906,739.64
Deduct those expired and marked off as terminated	33,384,819.00	366,320.74
In force at end of year	\$ 53,564,539.00	\$ 540,418.90
Deduct amount re-insured	5,947,352.00	67,219.55
Net amount in force at end of year	\$ 47,617,187.00	\$ 473,199.35

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year	\$ 1,226,092.00	\$ 32,259.71
Written during year	2,204,145.00	40,722.98
Total	\$ 3,430,237.00	\$ 72,982.69
Deduct those expired and marked off as terminated	2,347,729.00	40,927.13
In force at end of year	\$ 1,082,508.00	\$ 32,055.56
Deduct amount re-insured	4,500.00	215.00
Net amount in force at end of year	\$ 1,078,008.00	\$ 31,840.56

296 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 22,579,944.00	\$ 237,547.35	\$ 118,773.67
In 1899.....	2 years.....	One-fourth.....	111,300.00	1,101.26	275.31
In 1900.....	2 years.....	Three-fourths ..	36,850.00	412.05	309.04
In 1898.....	3 years.....	One-sixth.....	5,687,850.00	52,777.59	8,796.26
In 1899.....	3 years.....	One-half.....	6,160,409.00	55,711.97	27,855.98
In 1900.....	3 years.....	Five-sixths ..	7,787,557.00	64,897.27	54,081.06
In 1897.....	4 years.....	One-eighth ..	38,000.00	290.75	36.34
In 1898.....	4 years.....	Three-eighths ..	39,300.00	323.83	121.44
In 1899.....	4 years.....	Five-eighths ..	21,400.00	165.79	103.62
In 1900.....	4 years.....	Seven-eighths ..	40,200.00	413.29	361.63
In 1896.....	5 years.....	One-tenth.....	857,737.00	8,747.34	874.73
In 1897.....	5 years.....	Three-tenths ..	836,156.00	9,181.34	2,754.40
In 1898.....	5 years.....	One-half.....	1,045,647.00	11,872.01	5,936.00
In 1899.....	5 years.....	Seven-tenths ..	1,059,367.00	12,578.15	8,818.71
In 1900.....	5 years.....	Nine-tenths ..	1,315,470.60	17,159.36	15,443.42
Totals .....	.....	.....	\$ 47,617,187.00	\$ 473,199.35	\$ 244,541.61

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....	.....	\$ 174,712.75
Net premiums received during year.....	\$ 351,580.88	
Increase in gross uncollected premiums.....	\$ 11,682.76	
Increase in re-insurance fund ..	63,379.02	51,696.26
Total net premiums earned.....	\$ 299,884.62	
Interest, etc., received.....	24,505.88	
Increase in accrued interest, etc.,	2,344.77	
Total interest earned.....	26,850.65	
Total premiums and interest earned		\$ 326,735.27
Net losses paid during year.....	\$ 184,560.20	
Increase in net unpaid losses ..	6,673.46	
Total net losses incurred.....	\$ 191,233.66	
Expenses paid	\$ 164,892.24	
Increase in unpaid expenses ..	1,222.23	
Total expenses incurred	166,114.47	
Total losses and expenses incurred.....		357,348.13
Net loss for year		\$ 30,612.86
Dividends to stockholders.....		20,000.00
Total dividends incurred for year,		20,000.00
Decrease in surplus for year....		\$ 50,612.86
Surplus at end of year		\$ 124,099.89

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 1,077,574.00
Gross premiums received.....	15,518.23
Re-insurance premiums.....	1,618.63
Losses paid	6,888.39
Losses incurred.....	8,431.97

UNION ASSURANCE SOCIETY OF GREAT BRITAIN.

Located in U. S. at New York, N. Y.

Incorporated 1714.

Commenced Business in U. S. 1891.

HALL & HENSHAW, U. S. Managers.

Amount of net or ledger assets December 31, 1899-----\$ 1,293,911.46

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums -----	\$ 1,575,336.78	\$-----
Deduct re-insurance, rebate, abatement and return premiums -----	437,829.78	-----
Net cash received for premiums -----	<u>\$ 1,137,507.00</u>	<u>\$-----</u>
		1,137,507.00
Rents -----		8,924.02
Interest and dividends on stocks and bonds -----		36,866.00
Interest and dividends from all other sources -----		580.18
Cash from home office -----		159,655.00
Total income -----		<u>\$ 1,343,532.20</u>
Aggregate last balance and income -----		<u>\$ 2,637,443.66</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses -----	\$ 903,235.50	\$-----
Deduct salvage and re-insurance -----	101,751.98	-----
Net cash paid for losses -----	<u>\$ 801,483.52</u>	<u>\$-----</u>
		801,483.52
Commissions or brokerage and allowances to agents -----		288,373.30
Salaries and fees of officers and employees -----		31,104.12
Taxes -----		39,443.06
Cash to home office -----		50,952.68
All other expenditures -----		56,086.07
Total disbursements during the year -----		<u>\$ 1,267,742.75</u>
Balance December 31, 1900 -----		<u>\$ 1,370,000.91</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 190,973.19
Book value of stocks and bonds -----	1,057,331.50
Cash in company's office -----	18,923.83
Cash in bank -----	<u>102,772.39</u>
Total net or ledger assets -----	<u>\$ 1,370,000.91</u>

298 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Rents and interest due and accrued	\$ 9,919.76
Market value of real estate over book value	9,026.81
Market value of stocks and bonds over book value	71,038.50
Uncollected premiums	156,260.16
Total admitted assets	\$ 1,616,246.14

LIABILITIES.

Losses adjusted and unpaid	\$ 74,203.65
Losses in process of adjustment	110,096.30
Losses resisted	13,450.00
Net amount of unpaid losses, less re-insurance	\$ 187,833.30
Total unearned premiums	697,292.93
Return and re-insurance premiums	10,809.63
Total liabilities	\$ 891,935.86
Net surplus	724,310.28
Total liabilities, including cash capital and net surplus	\$ 1,616,246.14

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 127,488,225.00	\$ 1,320,343.68
Written during year	153,776,508.00	1,578,110.32
Total	\$ 281,264,733.00	\$ 2,898,454.00
Deduct those expired and marked off as terminated	139,564,426.00	1,434,099.20
In force at end of year	\$ 141,700,307.00	\$ 1,464,354.80
Deduct amount re-insured	10,143,951.00	95,238.34
Net amount in force at end of year	\$ 131,556,356.00	\$ 1,369,116.46
Largest amount in any one hazard	\$ 25,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 93,380,428.00	\$ 967,299.35	\$ 483,649.68
In 1899	2 years	One-fourth	947,154.00	9,965.57	2,491.39
In 1900	2 years	Three-fourths	1,237,300.00	12,145.30	9,108.98
In 1898	3 years	One-sixth	10,550,144.00	105,781.89	17,630.82
In 1899	3 years	One-half	7,139,610.00	62,586.26	31,293.13
In 1900	3 years	Five-sixths	9,652,535.00	100,576.93	83,814.11
In 1897	4 years	One-eighth	171,734.00	1,522.49	190.31
In 1898	4 years	Three-eighths	371,077.00	3,279.62	1,229.85
In 1899	4 years	Five-eighths	520,334.00	3,508.10	2,192.56
In 1900	4 years	Seven-eighths	471,757.00	5,107.82	4,469.34
In 1896	5 years	One-tenth	538,882.00	9,434.15	943.41
In 1897	5 years	Three-tenths	623,387.00	9,842.85	2,952.85
In 1898	5 years	One-half	2,213,917.00	20,560.67	10,280.33
In 1899	5 years	Seven-tenths	1,591,727.00	23,530.25	16,471.18
In 1900	5 years	Nine-tenths	2,146,370.00	33,972.21	30,574.99
Totals			\$ 131,556,356.00	\$ 1,369,116.46	\$ 697,292.93

FIRE AND FIRE AND MARINE INSURANCE COMPANIES. 299

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$	697,915.50
Net premiums received during year-----	\$ 1,137,507.00		
Decrease in gross uncollected premiums-----	\$ 7,779.54		
Increase in re-insurance fund--	55,486.71	63,266.25	
Total net premiums earned ----		\$ 1,074,240.75	
Interest, etc., received -----	\$ 46,370.20		
Increase in accrued interest, etc.	29,378.12		
Total interest earned-----		75,748.32	
Total premiums and interest earned -----		\$ 1,149,989.07	
Net losses paid during year----	\$ 801,483.52		
Decrease in net unpaid losses --	1,695.41		
Total net losses incurred-----		\$ 799,788.11	
Expenses paid -----	\$ 415,006.55		
Increase in unpaid expenses----	17,501.05		
Total expenses incurred-----		432,508.50	
Total losses and expenses incurred-----			1,232,296.61
Net loss for year -----		\$ 82,307.54	
Received from home office during year -----	\$ 159,655.00		
Remitted to home office during year -----		50,952.68	
			108,702.32
Increase in surplus for year-----		\$	26,394.78
Surplus at end of year-----		\$	724,310.28

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written -----	\$ 1,983,818.00
Gross premiums received-----	12,157.59
Re-insurance premiums -----	12,217.58
Losses paid-----	7,541.19
Losses incurred-----	7,475.77

Number of agents working in State during year, 30.

VIRGINIA FIRE AND MARINE INSURANCE COMPANY OF VIRGINIA.

Located at Richmond, Va. Incorporated 1832. Commenced Business 1832.

W. H. PALMER, President.

W. H. MCCARTHY, Secretary.

Cash capital, \$250,000.

Amount of net or ledger assets December 31, 1899-----\$ 774, 698. 80

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 656,955.06	\$-----
Deduct re-insurance, rebate, abatement and return premiums-----	167,546.47	-----
Net cash received for premiums-----	<u>\$ 489,408.67</u>	<u>\$-----</u>
		489, 408. 67
Rents -----		7, 469. 06
Interest received on mortgages -----		12, 243. 58
Interest received on collateral loans-----		1, 608. 37
Interest and dividends on stocks and bonds-----		15, 900. 60
From all other sources -----		3, 058. 71
Total income -----		<u>\$ 529, 688. 99</u>
Aggregate last balance and income -----		<u>\$ 1, 304, 387. 79</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 398,887.55	\$-----
Deduct salvage and re-insurance -----	52,541.49	-----
Net cash paid for losses-----	<u>\$ 346,346.06</u>	<u>\$-----</u>
		346, 346. 06
Paid stockholders (interest or dividends) -----		19, 942. 00
Commissions or brokerage and allowances to agents-----		100, 205. 85
Salaries and fees of officers and employees -----		19, 673. 13
Taxes -----		18, 429. 18
All other expenditures -----		22, 613. 65
Total disbursements during the year-----		<u>\$ 527, 209. 87</u>
Balance December 31, 1900-----		<u>\$ 777, 177. 92</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned -----	\$ 102,823.35
Loans on mortgages -----	124,767.62
Loans on collaterals-----	18,954.27
Book value of stocks and bonds-----	381,398.83
Cash in company's office-----	367.52
Cash in bank-----	30,501.62
Bills receivable-----	1,503.78
All other -----	<u>116,860.93</u>
Total net or ledger assets -----	<u>\$ 777, 177. 92</u>

OTHER ASSETS.

Rents and interest due and accrued-----	\$	5,303.60
Market value of stocks and bonds over book value-----		81,764.17
Gross assets-----	\$	864,245.69
Non-admitted assets—		
Company's stock—owned-----	\$	2,393.77
Total deductions-----		2,393.77
Total admitted assets-----	\$	861,851.92

LIABILITIES.

Losses adjusted and unpaid-----	\$	33,340.00
Losses in process of adjustment-----		48,402.00
Losses resisted-----		2,900.00
Net amount of unpaid losses, less re-insurance-----	\$	66,517.00
Total unearned premiums-----		373,251.84
Unpaid interest due stockholders-----		183.00
Total liabilities-----	\$	439,951.84
Cash capital-----		250,000.00
Net surplus-----		174,293.85
Total liabilities, including cash capital and net surplus-----	\$	864,245.69

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 33,804,885.00	\$ 611,725.87
Written during year-----	41,982,293.00	656,955.14
Total-----	\$ 75,787,178.00	\$ 1,268,681.01
Deduct those marked off as terminated-----	30,761,847.00	480,938.65
In force at end of year-----	\$ 45,025,331.00	\$ 787,742.36
Deduct amount re-insured-----	4,379,440.00	78,333.57
Net amount in force at end of year-----	\$ 40,645,891.00	\$ 709,408.79

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half	\$ 22,157,108.00	\$ 347,654.28	\$ 173,827.14
In 1899-----	2 years	One-fourth	7,500.00	100.02	25.00
In 1900-----	2 years	Three-fourths	49,440.00	432.43	324.32
In 1898-----	3 years	One-sixth	2,973,058.00	50,400.59	8,400.10
In 1899-----	3 years	One-half	3,460,771.00	58,603.64	29,301.82
In 1900-----	3 years	Five-sixths	4,520,376.00	73,540.51	61,283.76
In 1897-----	4 years	One-eighth	4,330.00	49.67	6.08
In 1898-----	4 years	Three-eighths	23,500.00	200.20	75.08
In 1899-----	4 years	Five-eighths	34,250.00	370.36	231.47
In 1900-----	4 years	Seven-eighths	27,850.00	222.81	194.96
In 1896-----	5 years	One-tenth	1,068,267.00	27,063.87	2,706.38
In 1897-----	5 years	Three-tenths	1,238,498.00	30,007.35	9,002.20
In 1898-----	5 years	One-half	1,377,925.00	33,765.75	16,882.88
In 1899-----	5 years	Seven-tenths	1,539,302.00	36,534.64	25,574.25
In 1900-----	5 years	Nine-tenths	2,163,716.00	50,462.67	45,416.40
Totals-----			\$ 40,645,891.00	\$ 709,408.79	\$ 373,251.84

302 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....			\$	202,100.48
Net premiums received during year.....		\$	489,408.67	
Increase in re-insurance fund --\$	53,456.55		53,456.55	
Total net premiums earned.....		\$	435,952.12	
Interest, etc., received.....	\$ 33,147.51			
Increase in accrued interest, etc.,	25,587.80			
Total interest earned.....			58,735.31	
Total premiums and interest earned			\$	494,687.43
Net losses paid during year.....	\$ 346,346.06			
Increase in net unpaid losses ---	2,359.00			
Total net losses incurred.....		\$	348,705.06	
Expenses paid	\$ 153,789.00			
Total expenses incurred.....			153,789.00	
Total losses and expenses incurred.....				502,494.06
Net loss for year			\$	7,806.63
Total dividends incurred for year				20,000.00
Decrease in surplus for year.....			\$	27,806.63
Surplus at end of year			\$	174,293.85

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 4,126,225.00
Gross premiums received.....	77,754.60
Re-insurance premiums.....	9,903.41
Losses paid.....	33,477.07
Losses incurred	39,214.00

VIRGINIA STATE INSURANCE COMPANY OF VIRGINIA.

Located at Richmond, Va. Incorporated 1865. Commenced Business 1866.

N. V. RANDOLPH, President.

ROBERT LECHY, JR., Secretary.

Cash capital, \$200, 000.

Amount of net or ledger assets December 31, 1899 -----\$ 364, 432. 12

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----\$	316,595.50	\$-----
Deduct re-insurance, rebate, abatement and return premiums -----	92,607.12	-----
Net cash received for premiums-----\$	<u>223,988.38</u>	<u>\$-----</u>
		223, 988. 38
Rents -----		3, 275. 37
Interest received on mortgages -----		2, 173. 56
Interest received on collateral loans-----		818. 25
Interest and dividends on stocks and bonds-----		9, 370. 25
Profit on sale or maturity of ledger assets -----		2, 455. 08
From all other sources -----		9, 534. 70
Total income -----		<u>\$ 251, 615. 59</u>
Aggregate last balance and income-----		<u>\$ 606, 074. 71</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----\$	188,359.30	\$-----
Deduct salvage and re-insurance -----	31,263.13	-----
Net cash paid for losses -----	<u>157,096.17</u>	<u>\$-----</u>
		157, 096. 17
Paid stockholders (interest or dividends) -----		12, 000. 00
Commissions or brokerage and allowances to agents -----		42, 727. 38
Salaries and fees of officers and employees -----		20, 854. 73
Taxes -----		7, 434. 60
Loss on sales or maturity—ledger assets -----		60. 00
All other expenditures -----		20, 994. 39
Total disbursements during the year-----		<u>\$ 261, 167. 27</u>
Balance December 31, 1899 -----		<u>\$ 354, 880. 44</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned	\$	47,863.15	
Loans on mortgages		50,255.70	
Loans on collaterals		2,943.32	
Book value of stocks and bonds		195,978.67	
Cash in company's office		3,762.16	
Cash in bank		14,488.92	
Bills receivable		5,850.94	
All other		68,991.46	
	\$		390,134.32
Deduct borrowed money	\$	30,000.00	
All other		5,253.88	
			35,253.88
Total net or ledger assets	\$		354,880.44

OTHER ASSETS.

Rents and interest due and accrued			4,988.26
Market value of real estate over book value			9,477.10
Market value of stocks and bonds over book value			50,660.33
Gross assets	\$		420,006.13
Non-admitted assets—			
Furniture and supplies	\$	2,500.00	
Open accounts		834.95	
Total deductions			3,334.95
Total admitted assets	\$		416,671.18

LIABILITIES.

Losses adjusted and unpaid	\$	8,326.22	
Losses in process of adjustment		28,011.00	
Losses resisted		950.00	
Net amount of unpaid losses, less re-insurance	\$		25,802.88
Total unearned premiums			141,506.31
Total liabilities	\$		167,309.19
Cash capital			200,000.00
Net surplus			52,696.94
Total liabilities, including cash capital and net surplus	\$		420,006.13

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 19,156,269.00	\$ 298,608.97
Written during year	22,261,783.00	323,026.94
Total	\$ 41,418,052.00	\$ 621,635.91
Deduct those expired and marked off as terminated	21,267,760.00	290,804.66
In force at end of year	\$ 20,150,292.00	\$ 330,831.25
Deduct amount re-insured	3,693,414.00	56,546.77
Net amount in force at end of year	\$ 16,456,878.00	\$ 274,284.48
Largest amount in any one hazard	\$ 10,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half-----	\$ 9,130,069.00	\$ 150,513.19	\$ 75,256.59
In 1899-----	2 years	One-fourth-----	33,200.00	315.19	78.80
In 1900-----	2 years	Three-fourths----	19,150.00	190.19	142.64
In 1898-----	3 years	One-sixth-----	2,198,674.00	29,154.00	4,859.00
In 1899-----	3 years	One-half-----	2,206,509.00	33,351.99	16,676.00
In 1900-----	3 years	Five-sixths-----	2,064,584.00	42,500.16	35,416.80
In 1897-----	4 years	One-eighth-----	1,500.00	20.00	2.50
In 1898-----	4 years	Three-eighths----	5,900.00	15.72	5.90
In 1899-----	4 years	Five-eighths-----	1,300.00	22.77	14.23
In 1900-----	4 years	Seven-eighths----	3,525.00	114.11	99.85
In 1896-----	5 years	One-tenth-----	210,719.00	5,278.34	527.83
In 1897-----	5 years	Three-tenths-----	57,907.00	1,694.90	508.47
In 1898-----	5 years	One-half-----	170,437.00	4,094.50	2,047.25
In 1899-----	5 years	Seven-tenths-----	161,181.00	2,235.11	1,564.57
In 1900-----	5 years	Nine-tenths-----	192,223.00	4,784.31	4,305.88
Totals-----			\$ 16,456,878.00	\$ 274,284.48	\$ 141,506.31

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$ 51,602.08
Net premiums received during year-----	\$ 223,988.38	
Increase in gross uncollected premiums-----	\$ 7,153.19	
Increase in re-insurance fund-----	8,956.87	1,803.68
Total net premiums earned-----	\$ 222,184.70	
Interest, etc., received-----	\$ 20,743.34	
Increase in accrued interest, etc.,-----	13,296.28	
Total interest earned-----	34,039.62	
Total premiums and interest earned-----		\$ 256,224.32
Net losses paid during year-----	\$ 157,096.17	
Increase in net unpaid losses-----	1,865.26	
Total net losses incurred-----	\$ 158,961.43	
Expenses paid-----	\$ 84,168.03	
Total expenses incurred-----	84,168.03	
Total losses and expenses in- curred-----		243,129.46
Net gain for year-----	\$ 13,094.86	
Dividends to stockholders-----	12,000.00	
Total dividends incurred for year-----	12,000.00	
Increase in surplus for year-----	\$ 1,094.86	
Surplus at end of year-----		\$ 52,696.94

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 2,227,401.00
Gross premiums received-----	32,311.73
Re-insurance premiums-----	1,701.58
Losses paid-----	15,981.21
Losses incurred-----	18,280.62

WESTCHESTER FIRE INSURANCE COMPANY OF NEW YORK.

Located at New York City. Incorporated 1837. Commenced Business 1870.

GEORGE R. CRAWFORD, President. MORELL O. BROWN, Secretary.

Cash capital, \$300,000.

Amount of net or ledger assets December 31, 1899-----\$ 2, 257, 808. 84

INCOME.

	FIRE.	MARINE AND INLAND.
Gross cash received for premiums-----	\$ 1,943,705.53	\$ -----
Deduct re-insurance, rebate, abatement and re- turn premiums-----	417,702.20	-----
Net cash received for premiums-----	<u>\$ 1,526,003.53</u>	<u>\$ -----</u>
		1, 526, 003. 33
Rents-----		1, 563. 25
Interest received on mortgages-----		34, 459. 21
Interest and dividends on stocks and bonds-----		78, 404. 74
Profit on sale or maturity of ledger assets-----		10, 227. 50
Total income-----		<u>\$ 1, 650, 658. 03</u>
Aggregate last balance and income-----		<u>\$ 3, 908, 466. 87</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.
Gross cash paid for losses-----	\$ 1,034,843.00	\$ -----
Deduct salvage and re-insurance-----	147,390.56	-----
Net cash paid for losses-----	<u>\$ 887,452.44</u>	<u>\$ -----</u>
		\$ 887, 452. 44
Paid stockholders (interest or dividends)-----		48, 000. 00
Commissions or brokerage and allowances to agents-----		333, 399. 89
Salaries and fees of officers and employees-----		111, 034. 70
Taxes-----		43, 501. 84
All other expenditures-----		141, 175. 66
Total disbursements during the year-----		<u>\$ 1, 564, 564. 53</u>
Balance December 31, 1900-----		<u>\$ 2, 343, 902. 34</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 225,047. 64
Loans on mortgages-----	588,962. 50
Book value of stocks and bonds-----	1,407,499. 64
Cash in bank-----	122,392. 56
Total net or ledger assets-----	<u>\$ 2, 343, 902. 34</u>

OTHER ASSETS.

Rents and interest due and accrued	\$	10,739.50
Market value of stocks and bonds over book value		374,950.36
Uncollected premiums		213,216.48
Gross assets	\$	2,942,808.68
Non-admitted assets—		
Depreciation in book value of real estate, etc.	\$	47.64
Total deductions		47.64
Total admitted assets	\$	2,942,761.04

LIABILITIES.

Losses adjusted and unpaid	\$	38,070.89
Losses in process of adjustment		102,636.73
Losses resisted		7,950.00
Net amount of unpaid losses, less re-insurance	\$	133,142.24
Total unearned premiums		1,290,360.44
Total liabilities	\$	1,423,502.68
Cash capital		300,000.00
Net surplus		1,219,258.36
Total liabilities, including cash capital and net surplus	\$	2,942,761.04

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 243,988,834.00	\$ 2,363,362.11
Written during year	197,897,634.00	1,972,144.56
Total	\$ 441,886,468.00	\$ 4,335,506.67
Deduct those expired and marked off as terminated	139,468,551.00	1,626,810.88
In force at end of year	\$ 302,417,917.00	\$ 2,708,695.79
Deduct amount re-insured	23,181,085.00	209,755.56
Net amount in force at end of year	\$ 279,236,832.00	\$ 2,498,940.23

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half	\$ 102,716,634.00	\$ 1,033,628.02	\$ 516,814.01
In 1899.....	2 years.....	One-fourth	1,027,619.00	7,993.39	1,998.35
In 1900.....	2 years.....	Three-fourths	851,189.00	7,578.11	5,683.59
In 1898.....	3 years.....	One-sixth	34,656,879.00	308,061.46	51,343.58
In 1899.....	3 years.....	One-half	50,790,318.00	352,564.64	176,282.32
In 1900.....	3 years.....	Five-sixths	53,667,941.00	394,393.36	328,661.13
In 1897.....	4 years.....	One-eighth	606,725.00	5,298.97	662.37
In 1898.....	4 years.....	Three-eighths	529,207.00	4,531.63	1,699.36
In 1899.....	4 years.....	Five-eighths	747,067.00	5,395.10	3,371.93
In 1900.....	4 years.....	Seven-eighths	485,044.00	4,350.51	3,806.70
In 1896.....	5 years.....	One-tenth	5,474,296.00	64,565.08	6,456.50
In 1897.....	5 years.....	Three-tenths	6,518,783.00	70,849.28	21,254.78
In 1898.....	5 years.....	One-half	6,334,856.00	67,319.43	33,659.72
In 1899.....	5 years.....	Seven-tenths	6,897,799.00	82,520.19	57,764.14
In 1900.....	5 years.....	Nine-tenths	7,932,475.00	89,891.06	80,901.96
Totals			\$ 279,236,832.00	\$ 2,498,940.23	\$ 1,290,360.44

308 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year-----		\$	1,194,160.37
Net premiums received during year-----	\$	1,526,003.33	
Increase in gross uncollected premiums-----	\$	24,178.20	
Increase in re-insurance fund--		183,246.22	159,068.02
Total net premiums earned-----	\$	1,366,935.31	
Interest, etc., received-----	\$	110,475.97	
Increase in accrued interest, etc.,		110,660.29	
Total interest earned-----		221,136.26	
Total premiums and interest earned-----			\$ 1,588,071.57
Net losses paid during year-----	\$	887,452.44	
Increase in net unpaid losses-----		9,492.09	
Total net losses incurred-----	\$	896,944.53	
Expenses paid-----	\$	625,161.86	
Increase in unpaid expenses-----		7,132.81	
Total expenses incurred-----		618,029.05	
Total losses and expenses incurred-----			1,514,973.58
Net gain for year-----			\$ 73,097.99
Dividends to stockholders-----			48,000.00
Total dividends incurred for year-----			48,000.00
Increase in surplus for year-----			\$ 25,097.99
Surplus at end of year-----			\$ 1,219,258.36

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written-----	\$ 934,742.00
Gross premiums received-----	17,221.03
Losses paid-----	12,373.38
Losses incurred-----	11,023.18

WESTERN ASSURANCE COMPANY OF DOMINION OF CANADA.

Located at Toronto, Can. Incorporated 1851. Commenced Business 1851.

GEORGE A. COX, President.

C. C. FOSTER, Secretary.

Amount of net or ledger assets December 31, 1899 -----\$ 1,820,619.26

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums-----	\$ 1,908,986.26	\$ 536,679.27	
Deduct re-insurance, rebate, abatement and return premiums-----	355,315.08	52,937.72	
Net cash received for premiums-----	<u>\$ 1,553,671.18</u>	<u>\$ 483,741.55</u>	
			2,037,412.73
Interest received on mortgages-----			2,100.00
Interest and dividends on stocks and bonds-----			52,978.81
Profit on sale or maturity of ledger assets-----			1,225.62
Received from home office-----			128,080.57
From all other sources-----			603.86
Total income-----			<u>\$ 2,222,401.59</u>
Aggregate last balance and income-----			<u>\$ 4,043,020.85</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses-----	\$ 1,186,647.83	\$ 316,569.83	
Deduct salvage and re-insurance-----	56,881.26	26,634.57	
Net cash paid for losses-----	<u>\$ 1,129,766.57</u>	<u>\$ 289,935.26</u>	
			1,419,701.83
Commissions or brokerage and allowances to agents-----			394,777.21
Salaries and fees of officers and employees-----			80,100.00
Taxes-----			64,738.63
All other expenditures-----			121,436.22
Total disbursements during the year-----			<u>\$ 2,080,753.89</u>
Balance December 31, 1900-----			<u>\$ 1,962,266.96</u>

ASSETS

AS PER LEDGER ACCOUNTS.

Loans on mortgages-----	\$ 20,000.00	
Book value of stock and bonds-----	1,357,190.90	
Cash in company's office-----	280.13	
Cash in bank-----	209,388.44	
Bills receivable-----	43,280.34	
All other-----	332,407.28	
Total net or ledger assets-----	<u>\$ 1,962,266.96</u>	

310 FIRE AND FIRE AND MARINE INSURANCE COMPANIES.

OTHER ASSETS.

Market value of stocks and bonds over book value -----	\$	3,241.84
Total admitted assets -----	\$	<u>1,965,508.80</u>

LIABILITIES.

Losses adjusted and unpaid -----	\$	37,665.48
Losses in process of adjustment -----		123,995.66
Losses resisted -----		<u>14,634.15</u>
Net amount of unpaid losses -----	\$	176,295.29
Total unearned premiums -----		<u>1,221,407.72</u>
Total liabilities -----	\$	<u>1,397,703.01</u>
Net surplus -----		<u>567,805.79</u>
Total liabilities, including cash capital and net surplus -----	\$	<u>1,965,508.80</u>

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 213,816,782.00	\$ 2,000,890.76
Written during year -----	192,259,442.00	1,908,986.26
Total -----	\$ 406,076,224.00	\$ 3,909,877.02
Deduct those expired and marked off as terminated -----	189,478,235.00	1,742,429.11
In force at end of year -----	\$ 216,597,989.00	\$ 2,167,447.91
Deduct amount re-insured -----	6,351,896.00	44,797.77
Net amount in force at end of year -----	\$ <u>210,246,093.00</u>	\$ <u>2,122,650.14</u>

	MARINE AND INLAND.	PREMIUMS.
In force at beginning of year -----	\$ 5,196,623.00	\$ 79,563.10
Written during year -----	57,095,264.00	536,679.27
Total -----	\$ 62,291,887.00	\$ 616,242.37
Deduct those expired and marked off as terminated -----	55,359,557.00	447,108.51
In force at end of year -----	\$ 6,932,330.00	\$ 169,133.86
Deduct amount re-insured -----	471,654.00	17,915.67
Net amount in force at end of year -----	\$ <u>6,460,676.00</u>	\$ <u>151,218.19</u>

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900	1 year or less	One-half	\$ 120,808,625.00	\$ 1,330,493.97	\$ 665,246.99
In 1898	3 years	One-sixth	27,375,859.00	185,599.90	30,933.32
In 1899	3 years	One-half	23,063,642.00	197,906.18	98,953.09
In 1900	3 years	Five-sixths	18,060,615.00	185,998.42	154,998.68
In 1896	5 years	One-tenth	3,448,528.00	34,622.48	3,462.25
In 1897	5 years	Three-tenths	3,905,369.00	39,791.80	11,937.54
In 1898	5 years	One-half	4,678,094.00	44,300.35	22,150.17
In 1899	5 years	Seven-tenths	5,296,840.00	55,179.19	38,625.43
In 1900	5 years	Nine-tenths	3,608,521.00	48,757.85	43,882.06
Totals -----			\$ <u>210,246,093.00</u>	\$ <u>2,122,650.14</u>	\$ <u>1,070,189.53</u>

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year			\$	663,081.97
Net premiums received during year		\$	2,037,412.73	
Increase in re-insurance fund ..	128,752.34		128,752.34	
Total net premiums earned.....		\$	1,908,660.39	
Interest, etc., received.....	55,078.81			
Increase in accrued interest, etc.,	4,467.46			
Total interest earned.....			59,546.27	
Total premiums and interest earned.....			\$	1,968,206.66
Net losses paid during year.....	\$ 1,419,701.83			
Increase in net unpaid losses..	40,184.73			
Total net losses incurred.....		\$	1,459,886.56	
Expenses paid	661,052.06			
Total expenses incurred.....			661,052.06	
Total losses and expenses incurred.....				2,120,938.62
Net loss for year			\$	152,731.96
Received from home office during year				128,080.57
Decrease in surplus for year....			\$	24,651.39
Surplus at end of year			\$	638,430.58

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 3,026,760.00
Gross premiums received	22,588.55
Losses paid	9,488.27
Losses incurred.....	10,330.03

WILMINGTON UNDERWRITERS INSURANCE COMPANY OF NORTH CAROLINA.

Located at Wilmington, N. C. Incorporated 1899. Commenced Business 1899.

N. B. RANKIN, President.

CHARLES S. GRAINGER, Secretary.

Cash capital, \$50,000.

Amount of net or ledger assets December 31, 1899-----\$ 3,675.85

INCOME.

	FIRE.	MARINE AND INLAND.	
Gross cash received for premiums -----	\$ 5,068.43	\$ -----	
Deduct re-insurance, rebate, abatement and re- turn premiums -----	3,290.05	-----	
Net cash received for premiums -----	<u>\$ 1,778.38</u>	<u>\$ -----</u>	
			1,778.38
Interest received on mortgages -----			2,757.92
Interest received on collateral loans -----			299.99
Total income -----		\$ -----	<u>4,836.29</u>
Aggregate last balance and income -----		\$ -----	<u>8,512.14</u>

DISBURSEMENTS.

	FIRE.	MARINE AND INLAND.	
Gross cash paid for losses -----	\$ 268.56	\$ -----	
Deduct salvage and re-insurance -----	268.56	-----	
Commissions or brokerage and allowances to agents -----			716.99
Salaries and fees of officers and employees -----			387.50
Taxes -----			81.03
All other expenditures -----			151.75
Total disbursements during the year -----		\$ -----	<u>1,337.27</u>
Balance December 31, 1900 -----		\$ -----	<u>7,174.87</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages -----	\$ 46,061.00	
Cash in company's office -----	186.24	
All other -----	15,000.00	
	<u>\$ 61,247.24</u>	
Deduct agents' credit balances -----	\$ 137.28	
Overdraft -----	3,935.09	
	<u>4,072.37</u>	
Total admitted assets -----	<u>\$ 57,174.87</u>	

LIABILITIES.

Losses in process of adjustment.....	\$	307.60
Deduct re-insurance		276.84
Net amount of unpaid losses	\$	30.76
Total unearned premiums.....		1,199.15
Total liabilities.....	\$	1,229.91
Cash capital		50,000.00
Net surplus.....		5,944.96
Total liabilities, including cash capital and net surplus.....	\$	57,174.87

MISCELLANEOUS.

RISKS AND PREMIUMS.

	FIRE RISKS.	PREMIUMS.
In force at beginning of year	\$ 212,068.00	\$ 3,478.51
Written during year	409,787.00	5,068.43
Total	\$ 621,855.00	\$ 8,546.94
Deduct those expired and marked off as terminated	195,643.00	2,677.84
In force at end of year.....	\$ 426,212.00	\$ 5,869.10
Deduct amount re-insured.....	386,618.00	3,751.69
Net amount in force at end of year.....	\$ 39,594.00	\$ 2,117.41
Largest amount in any one hazard.....	\$ 14,000.00	

RECAPITULATION OF FIRE RISKS AND PREMIUMS.

YEAR WRITTEN.	TERM.	FRACTION UNEARNED.	AMOUNT COVERED.	PREMIUMS CHARGED.	PREMIUMS UNEARNED.
In 1900.....	1 year or less.....	One-half.....	\$ 296,512.00	\$ 1,338.44	\$ 669.22
In 1899.....	3 years.....	One-half.....	52,775.00	341.04	170.52
In 1900.....	3 years.....	Five-sixths.....	58,725.00	301.07	250.89
In 1899.....	5 years.....	Seven-tenths.....	10,000.00	73.26	51.28
In 1900.....	5 years.....	Nine-tenths.....	8,200.00	63.60	57.24
Totals.....			\$ 426,212.00	\$ 2,117.41	\$ 1,199.15

UNDERWRITING AND INVESTMENT EXHIBIT DURING YEAR.

Surplus at beginning of year.....	\$	3,675.85
Net premiums received during year	\$	1,778.38
Interest, etc., received.....	\$	3,057.91
Total interest earned.....		3,057.91
Total premiums and interest earned	\$	4,836.29
Expenses paid	\$	1,337.27
Total losses and expenses incurred.....		1,337.27
Net gain for year.....	\$	3,499.02
Increase in surplus for year		3,499.02
Surplus at end of year.....	\$	7,174.87

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	FIRE RISKS.
Gross risks written.....	\$ 409,787.00
Gross premiums received.....	5,068.43
Losses paid	268.56

Number of agents working in State during year, 2.

FIDELITY AND CASUALTY COMPANIES.

ABSTRACTS FROM ANNUAL STATEMENTS FILED IN THIS DEPART-
MENT, SHOWING THEIR TRANSACTIONS FOR THE
YEAR OF 1900 AND THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1900.

ÆTNA LIFE INSURANCE COMPANY OF CONNECTICUT.

ACCIDENT DEPARTMENT.

Located at Hartford, Conn. Incorporated 1820. Commenced Business 1850.

M. G. BULKELEY, President.

J. L. ENGLISH, Secretary.

INCOME.

Accident premiums collected during year	\$ 1,072,446.07	
Health premiums collected during year	59,641.26	
Total premiums collected	\$ 1,132,087.33	
Deduct re-insurance and return premiums	25,678.80	
Net cash received for premiums		\$ 1,106,408.53
Rents	\$ 36,097.33	
Interest on mortgage loans	1,235,860.08	
Interest on collateral loans	180,671.30	
Interest on bonds and dividends on stocks	833,182.44	
Interest on other debts due the company	55,111.81	
Discount on claims paid in advance	1,447.11	
Total rents and interest		2,342,370.07
Profit on sales of real estate		11,050.50
Total cash income		\$ 3,459,829.10

DISBURSEMENTS.

	ACCIDENT.	HEALTH.
Gross amount paid for claims other than specific and weekly indemnity	\$ 125,804.48	\$ -----
Gross amount paid for weekly or other specific indemnity	307,491.99	22,288.27
Total	\$ 433,296.47	\$ 22,288.27
Deduct re-insurance	2,012.85	-----
	<u>\$ 431,283.62</u>	<u>\$ 22,288.27</u>
Net amount paid policy-holders		453,571.89
Interest or dividends to stockholders	\$ 43,750.00	
Commissions to agents	369,949.45	
Salaries and expenses to agents not on commission account	19,759.92	
Medical examiners' fees and salaries	6,039.60	
Salaries home office employees	31,416.03	
Taxes, fees and licenses	25,573.90	
Rent	11,082.34	
Legal expenses	5,290.90	
Furniture and fixtures	24,250.70	
All other expenses	17,529.85	
Total miscellaneous expenses		554,642.69
Total disbursements		<u>\$ 1,008,214.58</u>

ASSETS.*

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 469,086.71	
Loans on mortgages-----	24,107,274.86	
Loans on collaterals-----	918,308.67	
Book value of stocks and bonds-----	17,632,616.28	
Cash in company's office-----	71,620.07	
Cash in bank-----	7,252,186.82	
Bills receivable-----	43,316.65	
Agents' debit balances-----	33,316.66	
Loans to policy-holders on this company's policies-----	1,904,942.00	
Premium notes on policies in force-----	461,213.15	
Total-----		\$ 52,893,881.87
Deduct ledger liabilities—		
Agents' credit balances-----	\$ 29,907.57	
All other-----	3,281.17	
		31,188.74
Total net ledger assets-----		\$ 52,862,693.13

OTHER ASSETS.

Interest and rents due and accrued-----		768,293.60
Market value of bonds and stocks over book value-----		1,854,517.63
Net amount of uncollected and deferred premiums-----		655,847.53
Total assets-----		\$ 56,141,351.89
Deduct non-admitted assets—		
Commissions payable to agents on premium notes-----	\$ 2,197.63	
Agents' debit balances unsecured-----	20,455.36	
Bills receivable unsecured-----	26,359.22	
Premium notes in excess of reserve on policies-----	253.67	
Total deductions-----		49,265.88
Total admitted assets-----		\$ 56,092,086.01

LIABILITIES.†

Accident losses in process of adjustment-----	\$ 35,773.43	
Accident losses known or estimated, proof not filed-----	10,000.00	
Accident losses resisted-----	60,227.14	
Health losses in process of adjustment-----	894.28	
Aggregate of unpaid accident claims-----		\$ 106,894.85
Total unearned premiums-----		389,230.72
Salaries, rents, expenses, taxes, bills, accounts, fees, etc.-----		1,000.00
Total liability, life department-----		50,529,751.04
Total liabilities, except cash capital and net surplus-----		\$ 51,026,876.61
Cash capital-----		1,750,000.00
Net surplus-----		3,315,209.40
Total liabilities, including cash capital and net surplus-----		\$ 56,092,086.01

* Includes both life and accident departments.

† Includes both life and accident departments.

MISCELLANEOUS.

RISKS AND PREMIUMS.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 135,807,470.00	\$ 582,519.06
Written during year	339,017,183.33	1,132,087.33
Total	\$ 474,824,653.33	\$ 1,714,606.39
Deduct expirations and cancellations	314,710,033.33	967,187.86
In force at end of year	\$ 160,114,620.00	\$ 747,418.53
Deduct amount re-insured	1,025,500.00	4,023.57
Net amount in force at end of year	\$ 159,089,120.00	\$ 743,394.96

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Accident	\$ 881,000.00	\$ 2,976.54	\$ 387.56	\$ 409.56
Health		1,253.60	1,260.88	1,301.59
Aggregate	\$ 881,000.00	\$ 4,230.14	\$ 1,648.44	\$ 1,711.15

AMERICAN BONDING AND TRUST COMPANY OF MARYLAND.

Located at Baltimore, Md. Incorporated 1894. Commenced Business 1895.

JAMES BOND, President.

SAMUEL H. SHRIVER, Secretary.

Cash capital, \$1,000,000.

Amount of net or ledger assets December 31, 1899.....\$ 1,519,604.24

INCOME.

Premiums collected during year	\$ 430,848.95	
Deduct re-insurance, abatement, rebate and return premiums	49,338.76	
Net cash received for premiums		381,510.19
Interest on mortgage loans	\$ 7,701.90	
Interest on collateral loans	12,487.64	
Interest on bonds and dividends on stocks	32,221.41	
Interest on other debts due the company	3,227.22	
Total interest		55,638.17
Profit on sales or maturity of ledger assets over book value	\$ 20,597.27	
Exchange	1.65	
From all other sources	11,234.44	
		31,922.36
Total cash income	\$	469,070.72
Aggregate last balance and income	\$	1,964,330.38

DISBURSEMENTS.

Gross amount paid for matured claims	\$ 173,733.78	
Deduct re-insurance and salvage	90,034.08	
Net amount paid for losses		\$ 83,699.70
Interest or dividends to stockholders	\$ 60,000.00	
Commissions to agents	80,560.00	
Salaries and expenses of agents not on commission account	29,272.63	
Salaries of officers and home-office employees	45,034.61	
Taxes, fees and licenses	33,947.18	
Rents	7,292.92	
Furniture and fixtures, advertising, printing and stationery	24,725.60	
Legal expenses	17,473.42	
All other expenses	28,276.99	
Total miscellaneous expenses		\$ 326,584.25
Total disbursements	\$	410,283.95
Balance	\$	1,554,096.43

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 23,464.44	
Loans on mortgages	150,561.86	
Loans on bonds, stocks or other collaterals	271,785.61	
Book value of stocks and bonds	929,990.52	
Cash in company's office	15,958.01	
Cash in bank	68,147.38	
Bills receivable	965.00	
Accounts receivable unsecured	122,156.02	
Cash deposited in State of Tennessee	25,000.00	
Total	\$	1,608,028.84
Deduct ledger liabilities	\$ 53,932.41	
		53,932.41
Total net or ledger assets	\$	1,554,096.43

OTHER ASSETS.

Total outstanding interest		17,640.58
Furniture and fixtures		1.00
Market value of bonds and stocks over book value		10,219.73
Gross premiums in course of collection	\$ 73,826.41	
Unpaid commissions thereon	13,752.48	
Net amount of outstanding premiums		60,073.93
Total assets	\$	1,642,031.67
Deduct non-admitted assets—		
Furniture and fixtures	\$ 1.00	
Bills receivable unsecured	965.00	
Total deductions		966.00
Total admitted assets	\$	1,641,065.67

LIABILITIES.

Losses in process of adjustment	\$ 24,803.47
Total unearned premiums	210,408.30
All other	3,143.25
Total liabilities, except cash capital and net surplus	\$ 238,355.02
Cash capital	1,000,000.00
Net surplus	403,676.65
Total liabilities, including cash capital and net surplus	\$ 1,642,031.67

EXHIBIT OF POLICIES.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 70,917,892.49	\$ 331,173.88
Written during year	97,980,845.20	450,495.68
Total	\$ 168,898,737.69	\$ 781,669.56
Deduct those expired and marked off as cancelled	71,912,347.11	355,863.78
In force at end of year	\$ 96,986,390.58	\$ 425,805.78
Deduct amount re-insured		4,989.18
Net amount in force at end of year	\$ 96,986,390.58	\$ 420,816.60

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

Gross risks written	\$ 2,573,759.06
Gross premiums received	9,741.27
Losses paid	650.01
Losses incurred	2,580.96

AMERICAN SURETY COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1884. Commenced Business 1884.

H. D. LYMAN, President.

G. M. SWENEY, Secretary.

Cash capital, \$2,500,000.

Amount of net or ledger assets December 31, 1899

\$ 4,942,932.44

INCOME.

Premiums collected during year	\$ 1,158,377.35
Deduct re-insurance, abatement, rebate, and return premiums	171,410.96
Net cash received for premiums	986,966.39
Rents	\$ 185,657.42
Interest on collateral loans	18,314.82
Interest on bonds and dividends on stocks	49,753.27
Interest on other debts due the company	10,959.33
Total rents and interest	264,684.84

322 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Profit on sale or maturity of ledger assets-----	\$	4,979.00	
From all other sources-----		98,439.85	
			\$ 103,418.85
Total income during year -----	\$	1,355,070.08	
Aggregate last balance and income-----	\$	6,298,002.52	

DISBURSEMENTS.

Gross amount paid for claims -----	\$	624,726.67	
Deduct salvage and re-insurance -----		239,441.62	
Net amount paid for losses -----			385,285.05
Interest or dividends to stockholders-----	\$	200,000.00	
Commissions to agents -----		55,165.35	
Salaries and expenses of agents not on commission account-----		184,614.09	
Salaries of officers and home-office employees -----		180,363.19	
Inspections -----		3,933.18	
Taxes, fees and licenses -----		78,115.39	
Rents -----		35,650.37	
Legal and real estate expenses -----		77,674.70	
Furniture and fixtures, advertising, printing and stationery-----		24,841.10	
Losses on ledger assets sold or matured, under book value -----		5,660.62	
All other expenses-----		49,446.64	
Total miscellaneous expenses-----			895,454.63
Total disbursements -----	\$	1,280,739.68	
Balance -----	\$	5,017,262.84	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate -----	\$	3,028,217.16	
Loans on mortgages -----		18,583.76	
Loans on bonds, stocks or other collaterals-----		644,211.57	
Book value of stocks and bonds-----		1,079,447.85	
Cash in company's office-----		4,187.41	
Cash in bank-----		259,742.96	
Total-----	\$	5,034,390.71	
Deduct ledger liabilities-----	\$	17,127.87	
			17,127.87
Total net ledger assets -----	\$	5,017,262.84	

OTHER ASSETS.

Total outstanding interest-----		30,177.39	
Market value of stocks and bonds over book value -----		76,989.65	
Net amount of outstanding premiums -----		93,081.60	
Total admitted assets-----	\$	5,217,513.48	

LIABILITIES.

UNPAID LOSSES.

	IN PROCESS OF ADJUSTMENT.	RESISTED BY COMPANY.	
Fidelity-----	\$ 95,237.68	\$	20,800.34
Surety -----			175,578.15
Total-----	\$ 95,237.68	\$	196,378.49
Aggregate of unpaid losses -----			\$ 291,616.17

UNEARNED PREMIUMS.

On risks running one year or less—

	GROSS PREMIUMS.	UNEARNED (50 per cent.).
Fidelity	\$ 504,103.02	\$ 252,051.51
Surety	515,240.84	257,620.42
Total one year or less		\$ 509,671.93

On risks running more than one year—

	GROSS PREMIUMS.	UNEARNED (Pro rata).
Surety	\$ 152,753.81	\$ 82,579.74
Pro rata on risks running more than one year		82,579.74

Total unearned premiums

	\$	592,251.67
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Total liabilities, except cash capital and net surplus

	\$	883,867.84
--	----	------------

Cash capital

		2,500,000.00
--	--	--------------

Net surplus

		1,833,645.64
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Total liabilities, including cash capital and net surplus

	\$	5,217,513.48
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RISKS AND PREMIUMS.

FIDELITY.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 115,894,512.00	\$ 527,994.06
Written during year	132,985,816.00	569,149.44
Total	\$ 248,880,328.00	\$ 1,097,143.50
Deduct those expired and marked off as cancelled	137,659,133.00	593,040.48
Net amount in force at end of year	\$ 111,221,195.00	\$ 504,103.02

SURETY.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 196,912,950.00	\$ 666,421.96
Written during year	215,265,243.00	627,980.57
Total	\$ 412,178,193.00	\$ 1,294,402.53
Deduct those expired and marked off as cancelled	212,657,727.00	626,407.88
Net amount in force at end of year	\$ 199,520,466.00	\$ 667,994.65

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Fidelity	\$ 792,700.00	\$ 1,728.28	\$	195.00
Surety	548,033.00	796.86	625.19	625.19
Aggregate	\$ 1,340,733.00	\$ 2,525.14	\$ 625.19	\$ 820.19

CITY TRUST, SAFE DEPOSIT AND SURETY COMPANY
OF PENNSYLVANIA.

Located at Philadelphia, Pa. Incorporated 1886. Commenced Business 1886.

CHARLES M. SWAIN, President.

JAMES F. LYND, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899	\$ 2,844,414.08
Increase in deposits during 1900.....	316,613.01
Extended at.....	\$ 3,161,027.09

INCOME.

Premiums collected during year.....	\$ 252,803.71	
Deduct re-insurance, rebate, abatement and return premiums.....	30,196.33	
Net cash received for premiums.....		222,607.38
Rents	\$ 13,593.45	
Interest on mortgage loans	5,590.48	
Interest on collateral loans.....	67,660.75	
Interest on bonds and dividends on stocks	18,379.83	
Interest on other debts due the company	7,975.39	
Total rents and interest.....		113,199.90
From all other sources.....	\$ 7,887.24	
		7,887.24
Total income during year	\$	343,694.52
Aggregate last balance and income.....	\$	3,504,721.61

DISBURSEMENTS.

Gross amount paid for claims.....	\$ 58,936.84	
Deduct re-insurance and salvage.....	16,355.63	
Net amount paid for losses.....		42,581.21
Interest or dividends to stockholders.....	\$ 30,030.00	
Commissions to agents.....	19,236.78	
Salaries and expenses of agents not on commission account.....	58,857.82	
Interest paid depositors.....	43,848.93	
Salaries of officers and home-office employees	61,221.51	
Taxes, fees and licenses.....	16,730.78	
Legal expenses, repairs on real estate and general expenses.....	23,447.15	
Advertising, printing and stationery.....	5,970.97	
Losses on ledger assets sold or matured under book value.....	9,577.25	
All other expenses	584.24	
Total miscellaneous expenses.....		270,005.43
Total disbursements.....	\$	312,586.64
Balance	\$	3,192,134.97

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 537,006.96
Loans on mortgages	69,700.00
Loans on bonds, stocks or collaterals	1,329,597.24
Book value of stocks and bonds	434,475.50
Cash in company's office	111,316.80
Cash in bank	558,583.10
Due from ledger account secured	138,333.77
All other	13,121.60
Total net ledger assets	\$ 3,192,134.97

OTHER ASSETS.

Interest and rents due and accrued	23,943.00
Due from other companies	2,922.27
Market value of real estate over book value	120,093.04
Market value of bonds and stocks over book value	3,315.00
Revenue stamps	750.00
Renewals not over three months due	2,648.37
Net amount of outstanding premiums	9,330.35
Total assets	\$ 3,355,137.00
Deduct non-admitted assets—	
Furniture, fixture and supplies	\$ 6,781.68
Total deductions	6,781.68
Total admitted assets	\$ 3,348,355.32

LIABILITIES.

Net amount of unpaid claims	\$ 62,525.90
Total unearned premiums	12,824.89
Expenses, taxes, bills, etc.	1,000.00
All other	2,397,730.97
Total liabilities, except cash capital and net surplus	\$ 2,588,081.76
Cash capital	500,000.00
Net surplus	260,273.56
Total liabilities	\$ 3,348,355.32

RISKS AND PREMIUMS.

	FIDELITY.	RISKS.	PREMIUMS.
In force at beginning of year	\$ 25,860,108.33	\$ 92,602.99	
Written during year	27,040,545.25	89,780.52	
Total	\$ 52,900,653.58	\$ 182,473.51	
Deduct expirations and cancellations	26,250,808.33	92,965.04	
Balance	\$ 26,649,845.25	\$ 89,508.47	
Deduct re-insured policies	60,000.00	310.00	
Net amount in force at end of year	\$ 26,589,845.25	\$ 89,198.47	

SURETY.

		RISKS.		PREMIUMS.
In force at beginning of year -----	\$	41,140,812.16	\$	158,015.06
Written during year -----		40,358,761.71		158,495.66
Total -----	\$	81,499,573.87	\$	316,510.72
Deduct expirations and cancellations -----		35,877,583.82		139,462.04
Balance -----	\$	45,621,990.05	\$	177,048.68
Deduct re-insured policies -----		1,871,293.10		12,249.05
Net amount in force at end of year -----	\$	43,750,696.95	\$	164,799.63

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Fidelity -----	\$ 26,000.00	\$ 88.00	\$ -----	\$ -----
Surety -----	67,300.00	427.00	35.00	2,213.18
Aggregate -----	\$ 93,300.00	\$ 515.00	\$ 35.00	\$ 2,213.18

Number of agents working in State during year, 19.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED) OF GREAT BRITAIN.

Located in U. S. at Boston, Mass.

Incorporated 1880.

Commenced Business 1881.

SAMUEL APPLETON, WALTER TRACY DANA, Managers and Attorneys.

Cash capital, \$750,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 1,040,056.43

INCOME.

	ACCIDENT.	HEALTH.	EMPLOYERS' LIABILITY.	FIDELITY.	
Premiums uncollected during year -----	\$ 174,057.94	\$ 4,029.58	\$1,381,395.28	\$ 25,712.80	
Deduct re-insurance, abatement, rebate and return premiums -----	26,460.61	535.93	160,904.75	3,646.96	
Net cash received for premiums -----	\$ 147,597.33	\$ 3,493.65	\$1,220,490.53	\$ 22,065.84	
					1,393,647.35
Interest and dividends on stocks and bonds -----					52,503.91
From all other sources -----					42,202.36
Total income -----					\$ 1,488,353.62
Aggregate last balance and income -----					\$ 2,528,410.05

DISBURSEMENTS.

	ACCIDENT.	HEALTH.	EMPLOYERS' LIABILITY.	FIDELITY.
Gross amount paid for claims other than weekly indemnity-----	\$ 11,126.34	\$ -----	\$ 519,832.54	\$ 8,787.48
Gross amount paid for weekly or other periodical indemnity -----	50,472.94	208.57	-----	-----
Total -----	\$ 61,599.28	\$ 208.57	\$ 519,832.54	\$ 8,787.48
Deduct re-insurance-----	-----	-----	3,261.79	-----
Net paid policy-holders-----	\$ 61,599.28	\$ 208.57	\$ 516,570.75	\$ 8,787.48
				\$ 587,166.08
Cost of adjustment and settlement of claims-----				128,060.10
Commissions to agents-----				333,126.44
Salaries of officers and home-office employees -----				33,343.23
Fees for inspections -----				19,260.80
Salaries, etc., not on commission account -----				9,251.29
Taxes on premiums, reserves, municipal and State licenses, etc.--				40,486.83
Furniture and fixtures-----				1,714.42
Rents -----				21,893.62
Advertising, printing, stationery and postage -----				21,237.69
Legal expenses -----				5,177.63
All other expenses-----				11,159.26
Total disbursements -----				\$ 1,211,877.39
Balance -----				\$ 1,316,532.66

ASSETS.

AS PER LEDGER ACCOUNTS.

Cost value of stocks and bonds owned -----	\$1,252,862.80
Cash in company's office-----	1,800.00
Cash in bank-----	459.89
Cash deposited with trustees -----	32,419.02
Market value of bonds and stocks over cost-----	28,990.95
Total net ledger assets -----	\$ 1,316,532.66

OTHER ASSETS.

Interest and rents due and accrued-----				10,134.58
Gross premiums in course of collection-----				
	PREMIUMS.	UNPAID COMMISSIONS.	NET.	
Accident -----	\$ 30,408.11	\$ 8,852.68	\$ 21,555.43	
Health -----	2,024.67	675.78	1,348.89	
Employers' Liability -----	257,284.90	57,872.72	199,412.18	
Fidelity -----	3,019.22	619.36	2,399.86	
Net amount of outstanding premiums -----				224,716.36
Total assets-----				\$ 1,551,383.60

LIABILITIES.

UNPAID LOSSES.

	IN PROCESS OF ADJUSTMENT.	RESISTED ON COMPANY'S ACCOUNT.	RESISTED FOR EMPLOYERS.
Accident -----	\$ 10,035.00	\$ 7,185.00	\$ -----
Employers' Liability -----	45,840.00	2,215.00	271,100.00
Total -----	<u>\$ 56,340.00</u>	<u>\$ 9,400.00</u>	<u>\$ 271,100.00</u>
Aggregate unpaid claims -----			\$ 336,840.00

UNEARNED PREMIUMS.

On risks running one year—

risks running one year—		GROSS PREMIUMS.	UNEARNED (50 per cent.).
Accident -----	\$	134,622.75	\$ 67,311.38
Health -----		5,411.06	2,705.53
Employers' Liability -----		1,073,541.01	536,770.50
Fidelity -----		23,211.55	11,605.77
Fifty per cent. on risks running one year or less -----			\$ 618,393.18

On risks running more than one year—

	GROSS PREMIUMS.	UNEARNED (Pro rata).
Employers' Liability-----	\$ 47,043.53	\$ 26,172.33
Pro rata on term policies-----		<u>\$ 26,172.33</u>

Total unearned premiums -----	644,565.51
Unpaid commission on premiums collected -----	11,268.46
Total liabilities, except cash capital and net surplus -----	\$ 992,673.97
Cash capital -----	200,000.00
Net surplus -----	358,709.63
Aggregate of all liabilities -----	<u>\$ 1,551,383.60</u>

RISKS AND PREMIUMS.

ACCIDENT.

	RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 26,341,728.00	\$ 117,074.34
Written during year -----	39,436,085.00	175,271.49
Total -----	65,777,813.00	292,345.83
Deduct expirations and cancellations -----	35,085,951.00	155,937.56
Balance -----	\$ 30,691,862.00	\$ 136,408.27
Deduct re-insured policies -----	401,742.00	1,785.52
Net amount in force at end of year -----	<u>\$ 30,290,120.00</u>	<u>\$ 134,622.75</u>

HEALTH.

	RISKS.	PREMIUMS.
Written during year -----	\$ 1,367,830.00	\$ 6,079.25
Total -----	1,367,830.00	6,079.25
Deduct cancellations and expirations -----	142,425.00	633.00
Balance -----	\$ 1,225,405.00	\$ 5,446.25
Deduct re-insured policies -----	7,915.00	35.19
Net amount in force at end of year -----	<u>\$ 1,217,490.00</u>	<u>\$ 5,411.06</u>

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 211,822,785.00	\$ 941,434.60
Written during year	321,499,085.00	1,428,884.82
Total	\$ 533,321,870.00	\$ 2,370,319.42
Deduct expirations and cancellations	278,671,700.00	1,238,540.90
Balance	\$ 254,650,170.00	\$ 1,131,778.52
Deduct re-insured policies	2,518,645.00	11,193.98
Net amount in force at end of year	\$ 252,131,525.00	\$ 1,120,584.54

FIDELITY.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 4,768,503.00	\$ 21,193.34
Written during year	6,063,745.00	26,949.98
Total	\$ 10,832,248.00	\$ 48,143.32
Deduct expirations and cancellations	5,559,023.00	24,706.77
Balance	\$ 5,273,225.00	\$ 23,436.55
Deduct re-insured policies	50,625.00	225.00
Net amount in force at end of year	\$ 5,222,600.00	\$ 23,211.55

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Accident	\$ 94,221.00	\$ 418.76	\$ 100.00	\$ 100.00
Health	114,243.00	507.75		
Employers' Liability	326,506.00	1,451.14	985.64	1,075.64
Aggregate	\$ 534,970.00	\$ 2,377.65	\$ 1,085.64	\$ 1,175.64

FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Located at New York, N. Y. Incorporated 1876. Commenced Business 1876.

GEORGE F. SEWARD, President.

ROBERT J. HILLAS, Secretary.

Cash capital, \$250,000.

Amount of net or ledger assets December 31, 1899 \$ 2,842,147.81

INCOME.

	ACCIDENT.	EMPLOYER'S LIABILITY.	BURGLARY.
Premiums collected during year	\$ 1,666,299.71	\$ 1,637,690.00	\$ 352,486.08
Deduct re-insurance, abatement, re- bate and return premiums	533,016.47	260,460.20	55,067.24
Net cash received for premiums	\$ 1,113,283.24	\$ 1,377,229.80	\$ 297,418.84

	FIDELITY AND SURETY.	PLATE GLASS.	STEAM BOILER.
Premiums collected during year	\$ 350,591.45	\$ 248,491.47	\$ 390,044.70
Deduct re-insurance, abatement, re- bate and return premiums	59,706.46	34,686.32	110,164.36
Net cash received for premiums	\$ 290,884.99	\$ 213,805.15	\$ 279,880.34

Net cash received for premiums 3,572,502.36

Rents-----	\$ 63,471.68
Interest on bonds or dividends on stocks-----	95,713.94
Interest upon other debts due the company and on deposits in bank-----	2,264.71
Total interest-----	\$ 161,450.33
Profit on sale or maturity of ledger assets over book values-----	12,305.00
Total cash income-----	\$ 3,746,257.69
Aggregate last balance and income-----	\$ 6,588,405.50

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.	BURGLARY.
Gross amount paid for matured claims and weekly indemnity---	\$ 414,652.91	\$ 673,696.35	\$ 111,062.31
Deduct re-insurance and salvage----	12,169.53	68.66	1,188.06
Net paid policy-holders-----	\$ 402,483.38	\$ 673,627.69	\$ 109,874.25
Adjustments and defense of suits---	38,766.04	168,610.98	17,700.46
	FIDELITY AND SURETY.	PLATE GLASS.	STEAM BOILER.
Gross amount paid for matured claims and weekly indemnity---	\$ 49,283.38	105,623.07	70,532.84
Deduct re-insurance and salvage----	19,532.77	10,384.52	13,678.88
Net paid policy-holders-----	\$ 29,750.61	\$ 95,238.55	\$ 56,853.96
Adjustments and defense of suits---	13,270.16	5,729.13	923.13
Total paid policy-holders and adjustments-----			1,612,828.34
Paid stockholders, interest or dividends-----	\$ 50,000.00		
Commissions to agents-----		937,771.81	
Salaries and expenses of agents not on commission account-----		169,906.86	
Inspections-----		128,622.88	
Salaries of officers and home office employees-----		248,724.86	
Taxes, licenses and fees-----		96,328.08	
Rent-----		38,078.46	
Legal and real estate repairs and expenses-----		24,401.05	
Furniture and fixtures, advertising, printing and stationery-----		46,528.83	
Losses on ledger assets sold or matured under book value-----		3,348.25	
All other expenses-----		73,764.85	
Total miscellaneous expenses-----			1,817,475.93
Total disbursements-----		\$ 3,430,304.27	
Balance-----		\$ 3,158,101.23	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate owned-----	\$ 567,737.29
Book value of bonds and stocks-----	2,463,779.28
Cash in company's office-----	6,428.15
Cash in bank-----	112,886.15
Bills receivable-----	5,061.82
Agents' debit balances-----	2,208.54
All other items-----	4,620.50
Total-----	\$ 3,162,721.73
Deduct--	
All other-----	\$ 4,620.50
	4,620.50
Total net or ledger assets-----	\$ 3,158,101.23

Total outstanding interest-----	\$	3,739.71
Market value of bonds and stocks over book value-----		416,703.97
Reserve re-insurance deposit-----		23,784.62
Gross premiums in course of collection-----		

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident-----	\$ 177,789.79	\$ 46,669.82	\$ 131,119.97
Employers' Liability-----	178,132.15	46,759.69	131,372.46
Burglary-----	22,422.69	5,885.96	16,536.73
Fidelity and Surety-----	9,859.80	2,588.19	7,271.61
Plate Glass-----	25,726.01	6,753.08	18,972.93
Steam Boiler-----	48,654.55	12,771.82	35,882.73
Net amount outstanding premiums-----			341,156.43
Total assets-----			\$ 3,943,485.96
Deduct—			
Agents' debit balances unsecured-----		\$ 2,208.54	
Bills receivable unsecured-----		5,061.82	
Total deductions-----			7,270.36
Total admitted assets-----			\$ 3,936,215.60

LIABILITIES.

UNPAID LOSSES.

	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTI- MATED—PROOFS NOT FILED	RESISTED BY COMPANY.
Accident-----	\$ 45,808.50	\$ 28,095.00	\$ 46,378.50
Employers' Liability-----	93,350.00		464,550.00
Burglary-----	19,300.04		3,150.00
Fidelity and Surety-----	16,070.91		12,676.32
Plate Glass-----	10,568.99		
Steam Boiler-----	1,132.34		
Totals-----	\$ 186,230.78	\$ 28,095.00	\$ 526,754.82
Aggregate of unpaid claims-----			\$ 741,080.60
Total unearned premiums-----			1,859,134.49
Contingent fund-----			150,000.00
Salaries, rent, expenses, taxes, fees, etc.-----			43,004.38
Total liabilities, except cash capital and net surplus-----			\$ 2,793,219.47
Cash capital-----			250,000.00
Net surplus-----			892,996.13
Total-----			\$ 3,936,215.60

RISKS AND PREMIUMS.

ACCIDENT.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 308,661,397.00	\$ 1,117,076.81
Written during year-----	521,172,008.32	1,644,876.63
Total-----	\$ 829,833,405.32	\$ 2,761,953.44
Deduct those expired and marked off as cancelled-----	511,976,025.00	1,644,179.85
Balance-----	\$ 317,857,380.32	\$ 1,117,773.59
Deduct re-insured policies-----	13,333.33	85.54
Net amount in force at end of year-----	\$ 317,844,046.99	\$ 1,117,688.05

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 180,483,333.00	\$ 1,177,094.16
Written during year	218,079,333.00	1,678,224.27
Total	398,562,666.00	2,855,318.43
Deduct those expired and marked off as cancelled.....	210,361,666.00	1,633,474.32
Balance	188,201,000.00	1,221,844.11
Deduct re-insured policies.....	36,666.66	2,425.65
Net amount in force at end of year.....	\$ 188,164,333.34	\$ 1,219,418.46

BURGLARY.

	RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 32,654,614.51	\$ 265,188.07
Written during year	46,545,363.81	350,340.66
Total	79,199,978.32	615,528.73
Deduct those expired and marked off as cancelled.....	38,676,413.84	312,299.49
Balance	40,523,564.48	303,229.24
Net amount in force at end of year.....	\$ 40,523,564.48	\$ 303,229.24

FIDELITY.

	RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 46,287,801.32	\$ 175,885.71
Written during year	89,722,940.17	352,855.51
Total	136,010,741.49	528,741.22
Deduct those expired and marked off as cancelled.....	70,476,132.32	232,464.34
Balance	65,534,609.17	296,276.88
Deduct re-insured policies.....	72,500.00	321.00
Net amount in force at end of year.....	\$ 65,462,109.17	\$ 295,955.88

PLATE GLASS.

	RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 8,835,232.05	\$ 196,904.56
Written during year	10,634,559.04	252,414.62
Total	19,469,791.09	449,319.18
Deduct those expired and marked off as cancelled.....	10,206,640.55	229,822.54
Balance	9,263,150.54	219,496.64
Deduct re-insured policies.....	1,236.80	24.70
Net amount in force at end of year.....	\$ 9,261,913.74	\$ 219,471.94

STEAM BOILER.

	RISKS.	PREMIUMS.
In force at beginning of year.....	\$ 108,371,574.50	\$ 507,084.36
Written during year.....	97,392,668.50	379,041.66
Total	205,764,243.00	886,126.02
Deduct those expired and marked off as cancelled.....	95,062,239.50	366,382.58
Balance	110,702,003.50	519,743.44
Net amount in force at end of year	\$ 110,702,003.50	\$ 519,743.44

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Accident	\$ 4,465,875.00	\$ 10,846.28	\$ 2,158.26	\$ 2,158.26
Employers' Liability.....	1,600,000.00	11,787.93	4,119.09	4,119.09
Burglary	118,960.00	866.34	-----	-----
Fidelity and Surety	25,250.00	133.35	-----	-----
Plate Glass	45,067.10	1,096.71	375.25	375.25
Steam Boiler	1,179,000.00	4,523.23	10,048.40	10,048.40
Aggregate	\$ 7,434,152.10	\$ 29,247.84	\$ 16,701.00	\$ 16,701.00

FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Located at Baltimore, Md. Incorporated 1890. Commenced Business 1890.

EDWIN WARFIELD, President.

HERMAN E. BOSLER, Secretary.

Cash capital, \$1,500,000.

Amount of net or ledger assets December 31, 1899 -----\$ 4,120,325.25

INCOME.

Premiums collected during year -----	\$ 1,162,003.00	
Deduct re-insurance, rebate, abatement and return premiums ----	23,740.53	
Net cash received for premiums -----		1,138,262.47
Rents -----	\$ 38,453.32	
Interest on bonds and dividends on stocks -----	135,671.43	
Total rents and interest -----		174,124.75
Commissions, safe deposits, etc. -----		73,743.53
Total income -----	\$ 1,386,130.75	
Aggregate last balance and income -----	\$ 5,506,456.00	

DISBURSEMENTS.

Gross amount paid for matured claims -----	\$ 431,867.34	
Deduct re-insurance, abatement and return premiums -----	60,607.48	
Net amount paid for losses -----		371,259.86
Paid stockholders for interest or dividends -----	\$ 262,447.50	
Commissions to agents -----	279,261.34	
Inspections and adjusting -----	51,894.12	
Salaries of officers and home-office employees -----	77,835.04	
Taxes, fees and licenses -----	52,319.11	
Rent -----	7,924.98	
Legal expenses, real estate repairs, etc. -----	29,110.02	
Furniture, fixtures, advertising, printing and stationery -----	21,396.38	
All other expenses -----	69,065.94	
Total miscellaneous expenses -----		851,254.43
Total disbursements -----	\$ 1,222,514.29	
Balance -----	\$ 4,283,941.71	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate -----	\$ 600,000.00	
Book value of stocks and bonds -----	3,364,357.00	
Cash in company's office -----	41,613.14	
Cash in bank -----	277,971.57	
Total net or ledger assets -----	\$ 4,283,941.71	

OTHER ASSETS.

Net amount of outstanding premiums -----	\$	97, 372. 08
Total admitted assets -----	\$	4, 381, 313. 79

LIABILITIES.

UNPAID LOSSES.

	CLAIMS AD- JUSTED AND NOT PAID.	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTI- MATED—PROOFS NOT FILED.	RESISTED BY PRINCIPALS ON BONDS NOT AD- MITTED BY COMPANY.	
Fidelity and Surety—\$	4, 479. 89	\$ 25, 872. 94	\$ 19, 254. 87	\$ 105, 555. 39	
Aggregate of unpaid claims -----					155, 163. 09

UNEARNED PREMIUMS.

On risks running one year or less—

	GROSS PREMIUMS.	UNEARNED (50 per cent.).	
Fidelity and Surety-----	\$ 1, 300, 496. 78	\$ 650, 248. 39	
Total unearned premiums-----			650, 248. 39
Total liabilities, excepting cash capital and net surplus -----			\$ 805, 411. 48
Cash capital -----			1, 500, 000. 00
Net surplus-----			2, 075, 902. 31
Total liabilities -----			\$ 4, 381, 313. 79

RISKS AND PREMIUMS.

FIDELITY.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 147, 663, 874. 65	\$ 723, 874. 11
Written during year -----	208, 062, 041. 00	825, 035. 18
Total-----	\$ 355, 725, 915. 65	\$ 1, 548, 909. 29
Deduct expirations and cancellations -----	181, 117, 006. 00	835, 436. 05
Net amount in force at end of year-----	\$ 174, 608, 909. 65	\$ 713, 473. 24

SURETY.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 66, 537, 000. 00	\$ 500, 504. 55
Written during year -----	40, 984, 324. 00	310, 286. 47
Total-----	\$ 107, 521, 324. 00	\$ 810, 791. 02
Deduct expirations and cancellations-----	20, 328, 950. 00	223, 767. 48
Net amount in force at end of year-----	\$ 87, 192, 374. 00	\$ 587, 023. 54

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Fidelity-----	\$ 831, 250. 00	\$ 3, 412. 55	\$ -----	\$ -----
Surety-----	200, 000. 00	2, 720. 34	715. 75	-----
Aggregate-----	\$ 1, 031, 250. 00	\$ 6, 133. 89	\$ 715. 75	\$ -----

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY OF CONNECTICUT.

Located at Hartford, Conn. Incorporated 1866. Commenced Business 1866.

J. M. ALLEN, President.

J. B. PIERCE, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899 ----- \$ 2,214,292.86

INCOME.

Premiums collected during year -----	\$ 1,288,816.44	
Deduct re-insurance, abatement, rebate and return premiums---	140,776.30	
Net cash received for premiums -----		1,148,040.14
Interest on loans on mortgages-----	\$ 16,267.67	
Interest on bonds and dividends on stocks -----	89,755.52	
Interest on other debts and deposits-----	4,018.63	
Total interest -----		110,041.82
Profit on sales or maturity of ledger assets-----	\$ 21,304.80	
Special mechanical services -----	3,031.95	
		24,336.76
Total cash income -----	\$ 1,288,276.05	
Aggregate last balance and income -----	\$ 3,502,568.91	

DISBURSEMENTS.

Net cash paid for losses -----		109,331.53
Paid stockholders interest on dividends-----	\$ 80,000.00	
Commissions to agents-----	276,519.37	
Salaries and expenses of agents not on commission account-----	113,169.99	
Inspections -----	389,200.87	
Salaries and fees of officers and home-office employees -----	51,200.50	
Taxes, fees and licenses -----	30,061.16	
Rents -----	4,750.00	
Legal expenses -----	3,951.18	
Furniture, fixtures, advertising, printing and stationery-----	38,423.04	
Losses on ledger assets sold or matured under book value-----	10,431.28	
Office expenses -----	2,254.63	
Profit and loss in re-adjusting real estate account-----	13,557.51	
Total miscellaneous expenses-----		919,962.02
Total disbursements -----	\$ 1,122,851.06	
Balance -----	\$ 2,379,717.85	

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate -----	\$ 30,712.00	
Loans on mortgages on real estate-----	458,450.00	
Book value of stocks and bonds-----	1,736,064.00	
Cash in company's office-----	20,322.25	
Cash in bank-----	129,746.12	
All other -----	4,423.48	
Total net ledger assets -----	\$ 2,379,717.85	

OTHER ASSETS.

Total outstanding interest-----	\$ 12,616.93
Market value of stocks and bonds over book value-----	85,301.00
Net amount of outstanding premiums-----	223,391.28
Total admitted assets-----	<u>\$ 2,701,027.06</u>

LIABILITIES.

Losses in process of adjustment-----	\$ 17,851.85
Unearned premiums—	
Fifty per cent. on risks running one year or less-----	\$ 39,639.88
Pro rata on risks running more than one year-----	<u>1,521,794.48</u>
Total unearned premiums-----	1,561,434.36
Total liabilities, except cash capital and net surplus-----	\$ 1,579,286.21
Cash capital-----	500,000.00
Net surplus-----	621,740.85
Total liabilities, including cash capital and net surplus-----	<u>\$ 2,701,027.06</u>

RISKS AND PREMIUMS.

STEAM BOILER.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 303,422,520.00	\$ 2,737,703.65
Written during year-----	133,904,232.00	1,212,363.30
Total-----	\$ 437,326,752.00	\$ 3,950,066.95
Deduct those expired and marked off as terminated-----	112,481,308.00	1,010,162.74
In force at end of year-----	\$ 324,845,444.00	\$ 2,939,904.21
Unearned premiums computed at fifty per cent.-----	<u>\$-----</u>	<u>\$ 1,469,952.10</u>

UNEARNED PREMIUMS PRO RATA.

YEAR WRITTEN.	TERM.	AMOUNT INSURED.	PREMIUMS THEREON.	FRACTIONS UNEARNED.	PREMIUMS UNEARNED.
In 1900-----	1 year or less	One-half-----	\$ 14,738,665.00	\$ 79,279.77	\$ 39,639.88
In 1899-----	2 years	One-fourth-----	1,807,500.00	9,072.66	2,268.16
In 1900-----	2 years	Three-fourths-----	2,301,350.00	11,041.53	8,281.14
In 1898-----	3 years	One-sixth-----	83,200,706.00	781,451.32	130,241.88
In 1899-----	3 years	One-half-----	107,658,724.00	981,392.67	490,696.33
In 1900-----	3 years	Five-sixths-----	113,063,579.00	1,055,106.07	879,255.05
In 1896-----	5 years	One-tenth-----	381,000.00	4,383.50	438.35
In 1897-----	5 years	Three-tenths-----	389,900.00	4,133.82	1,240.14
In 1898-----	5 years	One-half-----	502,000.00	5,627.87	2,813.93
In 1899-----	5 years	Seven-tenths-----	477,000.00	5,070.00	3,549.00
In 1900-----	5 years	Nine-tenths-----	325,000.00	3,345.00	3,010.50
Totals-----			<u>\$ 324,845,424.00</u>	<u>\$ 2,939,904.21</u>	<u>\$ 1,561,434.36</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

Risks written-----	\$ 2,195,000.00
Premiums received, including inspection-----	17,648.96
Losses paid-----	4,051.11
Losses incurred-----	<u>4,118.26</u>

MARYLAND CASUALTY COMPANY OF MARYLAND.

Located at Baltimore, Md. Incorporated 1898. Commenced Business 1898.

JOHN T. STONE, President.

WILLIAM EDWARD THOMSEN, Secretary.

Cash capital, \$750,000.

Amount of net or ledger assets December 31, 1899-----\$ 1,807,314.28

INCOME.

	ACCIDENT.	EMPLOYERS' LIABILITY.	SPRINKLER.	
Premiums collected during year----	\$ 212,881.13	\$ 1,304,434.52	\$ 30,716.53	
Deduct re-insurance, abatement, rebate and return premiums----	37,127.45	200,436.22	2,308.88	
Net cash received for premiums--\$	<u>175,753.68</u>	<u>\$ 1,103,998.30</u>	<u>\$ 28,407.65</u>	
	PLATE GLASS.	STEAM BOILER.	HEALTH	
Premiums collected during year----	\$ 81,122.77	\$ 81,883.60	\$ 2,454.50	
Deduct re-insurance, abatement, rebate and return premiums----	11,607.73	14,306.21	287.52	
Net cash received for premiums--\$	<u>69,515.04</u>	<u>\$ 67,577.39</u>	<u>\$ 2,166.98</u>	
Interest on collateral loans -----			\$ 35,046.68	1,447,419.04
Interest on bonds and dividends on stocks-----			40,743.32	
Interest on other debts due the company-----			1,090.87	
Total interest-----				76,880.87
Profit on sale or maturity of ledger assets over book value-----				16,312.96
From inspection fees-----				40,602.18
From all other sources -----				5.00
Total income during year -----				<u>\$ 1,581,220.05</u>
Aggregate last balance and income -----				<u>\$ 3,388,534.33</u>

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.	HEALTH.	
Gross amount paid for matured claims and weekly indemnity--\$	<u>78,604.04</u>	<u>\$ 325,121.39</u>	<u>\$ 339.28</u>	
	SPRINKLER.	PLATE GLASS.	STEAM BOILER.	
Gross amount paid for matured claims and weekly indemnity--\$	<u>3,424.92</u>	<u>\$ 28,410.29</u>	<u>\$ 14,130.63</u>	
Net cash paid for losses -----				450,030.55
Interest or dividends to stockholders -----			\$ 89,970.25	
Commissions to agents-----			459,951.42	
Salaries and expenses of agents not on commission account-----			42,998.45	
Salaries of officers and home-office employees -----			23,051.67	
Medical examiners' fees and inspections-----			101,399.32	
Taxes, fees and licenses -----			44,469.70	
Investigating claims-----			80,148.58	

338 FIDELITY AND CASUALTY INSURANCE COMPANIES.

Rents	\$ 4,000.00
Furniture and fixtures, advertising, printing, stationery and postage	15,442.01
Legal expenses	32,659.81
All other expenses	20,448.02
Total miscellaneous expenses	\$ 914,539.25
Total disbursements	\$ 1,364,569.80
Balance	\$ 2,023,964.53

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on bonds, stocks and other collaterals	\$ 603,850.00
Book value of bonds	1,192,330.38
Cash in company's office	19,723.09
Cash in bank	97,614.54
Bills receivable	3,569.50
Agents' debit balances	6,923.17
All other	100,100.00
Total	\$ 2,024,110.68
Deduct ledger liabilities—	
Agents' credit balances	\$ 146.15
	146.15
Total net ledger assets	\$ 2,023,964.53

OTHER ASSETS.

Total outstanding interest	4,430.00
Market value of bonds and stocks over book value	52,192.07

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident	\$ 44,278.95	\$ 13,283.68	\$ 30,995.27
Employers' Liability	269,072.87	68,861.45	200,211.42
Health	448.75	67.30	381.45
Plate Glass	15,470.26	4,641.08	10,829.18
Steam Boiler	14,211.40	3,638.12	10,573.28
Sprinkler	4,181.45	1,070.45	3,111.00

Net amount of outstanding premiums	256,101.60
Total assets	\$ 2,336,688.20
Deduct non-admitted assets—	
Furniture, fixtures and supplies	\$ 100.00
Agents' debit balances unsecured	6,923.17
Bills receivable unsecured	3,569.50
Total deductions	10,592.67
Total admitted assets	\$ 2,326,095.53

LIABILITIES.

UNPAID LOSSES.

	IN PROCESS OF ADJUSTMENT.	RESISTED.
Accident	\$ 13,218.02	\$ 1,210.00
Employers' Liability	51,909.80	126,174.50
Health	275.00	-----
Plate Glass	4,332.62	-----
Steam Boiler	2,063.00	175.00

Aggregate unpaid losses	\$ 199,357.94
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UNEARNED PREMIUMS.

On risks running one year or less—

	GROSS PREMIUMS.	UNEARNED (50 per cent.).
Accident	\$ 144,113.36	\$ 72,056.67
Employers' Liability	937,928.77	468,965.38
Sprinkler Leakage	29,593.26	14,796.63
Plate Glass	78,161.39	39,080.69
Steam Boiler	28,996.62	14,498.31
Health	2,363.50	1,181.75

Fifty per cent. on risks running one year or less.....\$ 610,579.43

On risks running more than one year—

	GROSS PREMIUMS.	UNEARNED (Pro rata).
Employers' Liability	\$ 36,326.89	\$ 19,562.42
Plate Glass	6,251.20	2,918.85
Steam Boiler	62,887.27	40,664.79

Pro rata on risks running more than one year..... 63,146.06

Total unpaid premiums	\$ 673,725.49
Unpaid dividends to stockholders	29.75
Safety reserve	25,000.00

Total liabilities, except cash capital and net surplus	\$ 898,113.18
Cash capital	750,000.00
Net surplus	677,982.35

Total liabilities, including cash capital and net surplus.....\$ 2,236,095.53

RISKS AND PREMIUMS.

ACCIDENT.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 20,919,850.00	\$ 91,384.16
Written during year	76,736,300.00	233,378.90
Total	\$ 97,656,150.00	\$ 324,763.06
Deduct expirations and cancellations	67,514,850.00	179,820.89
Balance	\$ 30,141,300.00	\$ 144,942.17
Deduct re-insured policies	239,000.00	828.81
Net amount in force at end of year	\$ 29,902,300.00	\$ 144,113.36

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 56,732,500.00	\$ 899,572.14
Written during year	68,857,499.00	1,325,193.84
Total	\$ 125,589,999.00	\$ 2,224,765.98
Deduct expirations and cancellations	64,722,333.00	1,248,740.97
Balance	\$ 60,867,666.00	\$ 976,025.01
Deduct re-insured policies	75,000.00	1,769.35
Net amount in force at end of year	\$ 60,792,666.00	\$ 974,255.66

HEALTH.

	RISKS.	PREMIUMS.
Written during year	\$ 1,065,275.00	\$ 2,903.25
Total	\$ 1,065,275.00	\$ 2,903.25
Deduct expirations and cancellations	341,925.00	539.75
Net amount in force at end of year	\$ 723,350.00	\$ 2,363.50

PLATE GLASS.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 529,438.13	\$ 25,718.49
Written during year-----	1,603,449.69	91,659.05
Total-----	\$ 2,132,887.82	\$ 117,377.54
Deduct expirations and cancellations-----	633,892.46	32,964.95
Net amount in force at end of year-----	<u>\$ 1,498,995.36</u>	<u>\$ 84,412.59</u>

STEAM BOILER.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 19,178,567.00	\$ 55,546.57
Written during year-----	25,830,600.00	72,894.72
Total-----	\$ 45,009,167.00	\$ 128,441.29
Deduct expirations and cancellations-----	14,663,867.00	36,488.10
Balance-----	\$ 30,345,300.00	\$ 91,953.19
Deduct re-insured policies-----	15,000.00	69.30
Net amount in force at end of year-----	<u>\$ 30,330,300.00</u>	<u>\$ 91,883.89</u>

SPRINKLER LEAKAGE.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 1,042,800.00	\$ 10,958.74
Written during year-----	2,925,650.00	31,814.76
Total-----	\$ 3,968,450.00	\$ 42,773.50
Deduct expirations and cancellations-----	1,222,200.00	13,067.74
Balance-----	\$ 2,746,250.00	\$ 29,705.76
Deduct re-insured policies-----	15,000.00	112.50
Net amount in force at end of year-----	<u>\$ 2,731,250.00</u>	<u>\$ 29,593.26</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Accident-----	\$ 753,100.00	\$ 2,873.68	\$ 3,221.30	\$ 3,221.30
Employers' Liability-----	142,000.00	1,776.27	264.41	264.41
Plate Glass-----	10,792.30	436.36	221.18	221.18
Steam Boiler-----	115,000.00	309.05	-----	-----
Health-----	46,250.00	117.98	-----	-----
Aggregate-----	<u>\$ 1,067,142.30</u>	<u>\$ 5,530.84</u>	<u>\$ 3,706.89</u>	<u>\$ 3,706.89</u>

NATIONAL SURETY COMPANY OF NEW YORK CITY.

Located at New York City. Incorporated 1897. Commenced Business 1897.

CHARLES A. DEAN, President.

BALLARD McCALL, Secretary.

Cash capital, \$500,000.

Amount of net or ledger assets December 31, 1899-----\$ 1,328,989.53

INCOME.

Premiums collected during year-----	\$ 653,128.40	
Deduct re-insurance, abatement, rebate and return premiums-----	94,381.62	
Net cash received for premiums-----		558,746.78
Interest on mortgage loans-----	\$ 1,513.29	
Interest on collateral loans-----	1,173.26	
Interest on bonds and dividends on stocks-----	36,852.49	
Interest on other debts due the company-----	1,049.29	
Total interest-----		40,588.33
Profit on sale or maturity of ledger assets over book value-----	\$ 4,306.25	
From all other sources-----	53,898.99	
		58,205.24
Total income-----	\$	657,540.35
Aggregate last balance and income-----	\$	1,986,529.88

DISBURSEMENTS.

	FIDELITY AND SURETY.	
Gross amount paid for matured claims-----	\$ 147,632.62	
Deduct re-insurance and salvage-----	52,503.01	
Net cash paid for losses-----		95,129.61
Interest or dividends to stockholders-----	\$ 50,000.00	
Commissions to agents-----	43,918.32	
Salaries and expenses of agents not on commission account-----	72,384.32	
Compensation of resident officers and consulting attorney's fees---	15,299.87	
Salaries of officers and home-office employees-----	98,309.42	
Taxes, licenses and fees-----	17,791.90	
Rents-----	10,008.28	
Legal expenses-----	29,657.84	
Printing and stationery-----	13,206.52	
All other expenses-----	76,854.67	
Total miscellaneous expenses-----		427,431.14
Total disbursements-----	\$	522,560.75
Balance-----	\$	1,463,969.13

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$ 11,225.00	
Loans on mortgages.....	13,704.39	
Loans on collaterals.....	32,000.00	
Book value of stocks and bonds.....	1,241,903.25	
Cash in company's office.....	1,703.14	
Cash in bank.....	66,264.56	
Furniture, safes, etc.....	21,772.63	
Advanced on contracts (secured).....	75,254.09	
Tax bills.....	142.07	
Total net ledger assets.....	\$ 1,463,969.13	

OTHER ASSETS.

Total outstanding interest.....	8,416.72	
Market value of bonds and stocks over book value.....	14,146.75	
Gross premiums in course of collection.....	\$ 48,804.17	
Unpaid commissions thereon.....	4,880.42	
Net amount of outstanding premiums.....	43,923.75	
Total assets.....	\$ 1,530,456.35	
Deduct non-admitted assets—		
Furniture, fixtures and equipment.....	\$ 21,772.63	
Tax bills.....	142.07	
Total deductions.....	21,914.70	
Total admitted assets.....	\$ 1,508,541.65	

LIABILITIES.

UNPAID LOSSES.

	IN PROCESS OF ADJUSTMENT.	RESISTED BY COMPANY.	
Gross amount of claims.....	\$ 25,504.55	\$ 18,037.59	
Aggregate of unpaid losses.....			\$ 43,542.14

UNEARNED PREMIUMS.

On risks running one year or less—			
	GROSS PREMIUMS.	UNEARNED (50 per cent.).	
Fidelity and Surety.....	\$ 527,974.96	\$ 263,987.48	
Total unearned premiums.....			263,987.48
Special reserve for contingent claims.....			21,000.00
For re-insurance.....			685.09
Trust funds, etc.....			87,002.32
Total liabilities, except cash capital and net surplus.....			\$ 416,217.03
Cash capital.....			500,000.00
Net surplus.....			592,324.62
Total liabilities, including cash capital and net surplus.....			\$ 1,508,541.65

RISKS AND PREMIUMS.

FIDELITY.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 58,189,983.00	\$ 250,251.65
Written during year -----	108,335,750.00	420,979.39
Total -----	\$ 166,525,733.00	\$ 671,231.04
Deduct expirations and cancellations -----	69,998,406.00	359,760.35
Balance -----	\$ 96,527,327.00	\$ 311,470.69
Deduct re-insured policies -----	4,016,666.00	12,527.47
Net amount in force at end of year -----	\$ 92,510,661.00	\$ 298,943.22

SURETY.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 89,753,464.00	\$ 254,611.73
Written during year -----	82,568,991.00	232,869.49
Total -----	\$ 172,322,455.00	\$ 487,481.22
Deduct expirations and cancellations -----	84,599,876.00	254,517.25
Balance -----	\$ 87,722,579.00	\$ 232,963.97
Deduct re-insured policies -----	1,163,803.00	3,932.23
Net amount in force at end of year -----	\$ 86,558,776.00	\$ 229,031.74

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Fidelity and Surety-----	\$ 1,305,605.00	\$ 3,426.73	\$ 40.65	\$ 40.65

NEW YORK PLATE GLASS INSURANCE COMPANY
OF NEW YORK.

Located at New York, N. Y. Incorporated 1891. Commenced Business 1891.

MAX. DANZIGER, President.

MAJOR A. WHITE, Secretary.

Cash capital, \$100,000.

Amount of net or ledger assets December 31, 1899-----\$ 341,723.79

INCOME.

Premiums collected during year-----	\$ 314,092.74	
Deduct re-insurance, abatement, rebate and return premiums-----	66,013.45	
Net cash received for premiums -----		248,079.29
Interest on bonds and dividends on stocks-----	\$ 12,193.14	
Total interest -----		12,193.14
From all other sources-----	156.35	156.35
Total income -----	\$	260,428.78
Aggregate last balance and income-----	\$	602,152.57

DISBURSEMENTS.

Gross amount paid for claims	\$ 142,195.54	
Deduct re-insurance and salvage	12,854.45	
Net cash paid for losses	\$	129,341.09
Paid stockholders interest or dividends	\$ 10,000.00	
Commissions to agents	78,583.89	
Salaries and expenses of agents not on commission account	7,922.06	
Salaries of officers and home-office employees	26,743.80	
Taxes, licenses and fees	9,217.92	
Losses on ledger assets sold under book value	43.75	
Rents	3,209.92	
Furniture and fixtures, advertising, printing and stationery	1,960.52	
Legal expenses	97.30	
All other expenses	8,061.56	
Total miscellaneous expenses		143,840.72
Total disbursements	\$	275,181.81
Balance	\$	326,970.76

ASSETS.

AS PER LEDGER ACCOUNTS.

Loans on mortgages other than first liens	\$ 2,500.00	
Book value of stocks and bonds	298,960.99	
Cash in company's office	2,775.94	
Cash in bank	22,733.83	
Total net ledger assets	\$	326,970.76

OTHER ASSETS.

Market value of bonds and stocks over book value		38,724.01
Gross premiums in course of collection	\$ 45,325.71	
Unpaid commissions thereon	14,504.23	
Total amount of outstanding premiums		30,821.48
Total admitted assets	\$	396,516.25

LIABILITIES.

UNPAID LOSSES.

Aggregate of unpaid losses	\$ 3,253.58	
Total unearned premiums		128,090.93
Cash dividends to stockholders declared but not yet due		5,000.00
Salaries, rent, expenses, etc.		466.67
Return premiums		1,629.62
Total liabilities, except cash capital and net surplus	\$	138,440.80
Cash capital		100,000.00
Net surplus		158,075.45
Total liabilities, including cash capital and net surplus	\$	396,516.25

RISKS AND PREMIUMS.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 11,209,527.43	\$ 224,309.15
Written during year	13,987,373.28	319,477.20
Total	\$ 25,196,900.71	\$ 543,786.35
Deduct those expired and marked off as cancelled	13,702,384.92	289,245.36
Net amount in force at end of year	\$ 11,494,515.79	\$ 254,540.99

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

Risks written.....	\$ 20,853.96
Premiums received.....	518.91
Losses paid.....	458.57
Losses incurred.....	593.57

THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

Located at New York City. Incorporated 1893. Commenced Business 1893.

PHINEAS C. LOUNDBURY, President. KIMBALL C. ATWOOD, Secretary.

Cash capital, \$200, 000.

Amount of net or ledger assets December 31, 1899.....\$ 738, 596. 62

INCOME.

Premiums collected during year.....	\$ 1,091,586.35	
Deduct re-insurance, abatement, rebate and return premiums.....	4,028.32	
Net cash received for premiums.....		1, 087, 558. 03
Interest on bonds and dividends on stocks.....	\$ 19,841.50	
Interest on other debts due the company.....	800.00	
Total interest.....		20, 641. 50
Total income.....	\$	1, 108, 199. 53
Aggregate last balance and income.....	\$	1, 846, 796. 15

DISBURSEMENTS.

Net cash paid for losses.....		348, 386. 45
Interest or dividends to stockholders.....	\$ 12,000.00	
Commissions to agents.....	347,153.02	
Salaries and expenses of agents not on commission account.....	39,925.75	
Salaries of officers and home office employees.....	75,785.50	
Medical examiners' fees and inspections.....	19,313.00	
Taxes, licenses and fees.....	18,809.70	
Rents.....	18,500.00	
Furniture and fixtures, advertising, printing and stationery.....	51,913.40	
Legal expenses.....	4,227.65	
All other expenses.....	35,359.47	
Total miscellaneous expenses.....		622, 987. 49
Total disbursements.....	\$	971, 373. 94
Balance.....	\$	875, 422. 21

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds	\$ 616,339.60	
Cash in company's office	5,875.85	
Cash in bank	164,872.61	
Agents' debit balances	88,334.15	
Total net ledger assets	\$	875,422.21

OTHER ASSETS.

Total outstanding interest		2,788.15
Market value of bonds and stocks over book value		20,805.40
Gross premiums in course of collection	\$ 126,500.00	
Unpaid commissions thereon	37,950.00	
Net amount of outstanding premiums		88,550.00
Gross assets	\$	987,565.76
Deduct non-admitted assets—		
Agents' debit balances unsecured	\$ 88,334.15	
Total deductions		88,334.15
Total admitted assets	\$	899,231.61

LIABILITIES.

UNPAID LOSSES.

In process of adjustment	\$ 43,825.00	
Known or estimated, proofs not filed	17,175.00	
Resisted by company	17,000.00	
Aggregate of unpaid losses	\$	78,000.00
Total unearned premiums		430,066.78
Salaries, rents, expenses, etc.		2,723.35
Total liabilities, excepting cash capital and net surplus	\$	510,790.13
Cash capital		200,000.00
Net surplus		188,441.48
Total liabilities, including cash capital and net surplus	\$	899,231.61

RISKS AND PREMIUMS.

	RISKS.	PREMIUMS.
In force at beginning of year	\$ 373,905,000.00	\$ 645,410.00
Written during year	572,320,000.00	1,125,301.75
Total	\$ 946,225,000.00	\$ 1,770,711.75
Deduct those expired and marked off as cancelled	544,776,000.00	969,662.51
Net amount in force at end of year	\$ 401,449,000.00	\$ 801,049.24

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

Risks written	\$ 2,876,000.00
Premiums received	5,561.25
Losses paid	3,076.39
Losses incurred	3,263.89

STANDARD LIFE AND ACCIDENT INSURANCE
COMPANY OF MICHIGAN.

Located at Detroit, Mich. Incorporated 1884. Commenced Business 1884.

D. M. FERRY, President.

E. A. LEONARD, Secretary.

Cash capital, \$250,000.

Amount of net or ledger assets December 31, 1899 -----\$ 749,271.00

INCOME.

	ACCIDENT.	EMPLOYERS' LIABILITY.	HEALTH.
Premiums collected during year-----\$	855,238.52	\$ 487,710.94	\$ 63,896.21
Deduct re-insurance, abatement, re- bate and return premiums -----	175,821.29	42,051.31	10,305.71
Total -----	<u>\$ 679,417.23</u>	<u>\$ 445,659.63</u>	<u>\$ 53,590.50</u>
Net cash received for premiums -----			1,178,667.36
Rents -----			\$ 1,891.64
Interest on loans on mortgages-----			12,984.16
Interest on bonds and dividends on stocks-----			18,711.59
Interest on other debts due the company-----			<u>760.54</u>
Total rents and interest -----			34,347.93
From all other sources -----			<u>65,000.00</u>
Total income during year-----			<u>\$ 1,278,015.29</u>
Aggregate last balance and income -----			<u>\$ 2,027,286.55</u>

DISBURSEMENTS.

	ACCIDENT.	EMPLOYERS' LIABILITY.	HEALTH.
Gross amount paid for claims and weekly indemnity -----\$	314,318.88	\$ 192,845.19	\$ 22,808.02
Deduct re-insurance and salvage-----	946.48	237.83	-----
Total -----	<u>\$ 313,372.40</u>	<u>\$ 192,607.36</u>	<u>\$ 22,808.02</u>
Net cash paid for losses-----			\$ 528,787.78
Paid stockholders interest or dividends -----			\$ 10,000.00
Commissions to agents -----			323,574.50
Salaries and expenses of agents not on commission account -----			43,813.36
Salaries of officers and home-office employees-----			52,642.54
Medical examiners' fees and inspections-----			12,969.25
Taxes, licenses and fees -----			33,758.74
Rents-----			8,644.25
Furniture and fixtures, advertising, printing and stationery-----			15,034.09
Legal expenses -----			7,861.43
All other expenses -----			<u>34,628.69</u>
Total miscellaneous expenses -----			542,926.85
Total disbursements-----			<u>\$ 1,071,714.63</u>
Balance -----			<u>\$ 955,571.92</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$	87,930.43	
Loans on mortgages.....		255,687.00	
Book value of stocks and bonds.....		514,427.52	
Cash in company's office		478.77	
Cash in bank		96,223.70	
Bills receivable		322.50	
Agents' debit balances		502.00	
Total net ledger assets	\$		955,571.92

OTHER ASSETS.

Total outstanding interest.....		12,049.10
Market value of bonds and stocks over book value.....		7,603.48
Gross premiums in course of collection—		

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Accident	\$ 167,434.47	\$ 46,044.48	\$ 121,389.99
Employers' Liability	60,055.09	16,515.15	43,539.94
Health	21,920.96	6,028.26	15,892.70
Net amount of outstanding premiums.....			180,822.63

Total assets.....\$ 1,156,047.13

Deduct non admitted assets—

Agents' debit balances unsecured.....	\$	502.00
Bills receivable unsecured.....		322.50

Total deductions.....824.50

Total admitted assets.....\$ 1,155,222.63

LIABILITIES.

UNPAID LOSSES.

	IN PROCESS OF ADJUSTMENT.	RESISTED BY COMPANY.	RESISTED FOR EMPLOYERS.
Accident	\$ 25,930.00	\$ 15,640.00	\$
Employers' Liability	41,100.00		96,800.00
Health	1,055.00		
Total	\$ 68,085.00	\$ 15,640.00	\$ 96,800.00

Aggregate of unpaid losses.....\$ 180,525.00

UNEARNED PREMIUMS.

On risks running one year or less—

	GROSS PREMIUMS.	UNEARNED (50 per cent.).
Accident	\$ 596,000.40	\$ 298,000.20
Employers' Liability.....	361,572.31	180,786.16
Health	55,396.78	27,698.39

Total unearned premiums.....506,485.75

Salaries, rents, expenses, etc.....3,157.62

Return premiums.....8,417.60

Re-insurance.....1,276.14

Total liabilities, except cash capital and net surplus.....\$ 699,861.11

Cash capital.....250,000.00

Net surplus.....205,361.52

Total liabilities, including cash capital and net surplus.....\$ 1,155,222.63

RISKS AND PREMIUMS.

ACCIDENT.

	RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 81,905,434.00	\$ 598,387.08
Written during year -----	139,991,250.00	828,436.35
Total -----	\$ 221,896,684.00	\$ 1,426,823.43
Deduct those expired and marked off as cancelled -----	133,679,034.00	821,985.19
Balance -----	\$ 88,217,650.00	\$ 604,838.24
Deduct re-insured policies -----	2,076,500.00	8,837.84
Net amount in force at end of year -----	\$ 86,141,150.00	\$ 596,000.40

EMPLOYERS' LIABILITY.

	RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 45,825,000.00	\$ 325,475.52
Written during year -----	51,322,000.00	486,050.00
Total -----	\$ 97,147,000.00	\$ 811,525.52
Deduct those expired and marked off as cancelled -----	49,695,000.00	449,071.50
Balance -----	\$ 47,452,000.00	\$ 362,454.02
Deduct re-insured policies -----	230,000.00	881.71
Net amount in force at end of year -----	\$ 47,222,000.00	\$ 361,572.31

HEALTH.

	RISKS.	PREMIUMS.
In force at beginning of year -----	\$ 1,903,566.00	\$ 36,241.90
Written during year -----	4,749,720.00	71,309.87
Total -----	\$ 6,653,286.00	\$ 107,551.77
Deduct those expired and marked off as cancelled -----	3,593,736.00	52,154.99
Net amount in force at end of year -----	\$ 3,059,550.00	\$ 55,396.78

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.
Accident -----	\$ 918,950.00	\$ 5,497.06	\$ 1,704.65	\$ 1,704.65
Health -----	40,260.00	807.88	383.76	383.76
Aggregate -----	\$ 959,210.00	\$ 6,304.94	\$ 2,088.41	\$ 2,088.41

UNITED STATES FIDELITY AND GUARANTY COMPANY OF MARYLAND.

Located at Baltimore, Md. Incorporated 1896. Commenced Business 1896.

JOHN R. BLAND, President.

GEORGE R. CALLIS, Secretary.

Cash capital, \$1, 500, 000.

Amount of net or ledger assets December 31, 1899-----\$ 1, 955, 586. 45

INCOME.

	BURGLARY.	FIDELITY AND SURETY.	
Premiums collected during year -----	\$ 1,106,060.00	\$ 929,065.02	
Deduct re-insurance, abatement, rebate and return premiums-----	147,349.00	161,803.21	
Net cash received for premiums -----			776, 808. 92
Rents -----		\$ 4,306.34	
Interest on mortgage loans -----		15.00	
Interest on collateral loans-----		25,675.79	
Interest on bonds and dividends on stocks -----		30,638.64	
Interest on other debts due the company-----		1,462.20	
Total rents and interest -----			62, 097. 97
Profit on sales or maturity of ledger assets-----		\$ 8,622.32	
Income from all other sources-----		21,921.88	
			30, 544. 20
Total income -----			\$ 869, 451. 09
Aggregate last balance and income -----			\$ 2, 825, 037. 54

DISBURSEMENTS.

	BURGLARY.	FIDELITY AND SURETY.	
Gross amount paid for matured claims -----	\$ 25.00	\$ 210,259.97	
Deduct re-insurance and salvage-----		21,844.88	
Total -----	\$ 25.00	\$ 188,415.09	
Net cash paid for losses -----			188, 440. 09
Paid stockholders interest or dividends -----		\$ 75,000.00	
Commissions to agents-----		177,459.09	
Salaries and expenses of agents not on commission account-----		93,472.64	
Salaries of officers and home-office employees-----		68,246.82	
Inspections -----		6,612.81	
Taxes, licenses and fees -----		47,632.25	
Rents-----		10,372.78	
Furniture and fixtures, advertising, printing and stationery-----		44,582.09	
Legal expenses -----		21,861.25	
All other expenses-----		49,984.75	
Total miscellaneous expenses-----			595, 224. 48
Total disbursements -----			\$ 783, 664. 57
Balance -----			\$ 2, 041, 372. 97

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate-----	\$ 138,467.04	
Loans on mortgages-----	300.00	
Loans on collaterals-----	790,789.00	
Book value of stocks and bonds-----	850,918.11	
Cash in company's office-----	9,030.96	
Cash in bank-----	257,709.56	
All other items-----	76,332.71	
Total-----	\$	2,123,547.38
Deduct ledger liabilities—		
Cash deposited for security of risks written-----	\$ 82,174.41	
		82,174.41
Total net ledger assets-----	\$	2,041,372.97

OTHER ASSETS.

Total outstanding interest-----	16,445.36
Market value of bonds and stocks over book value-----	25,623.64
Gross premiums in course of collection—	

	PREMIUMS.	UNPAID COMMISSIONS.	NET.
Burglary-----	\$ 12,316.17	\$ 2,463.23	\$ 9,852.94
Fidelity and Surety-----	203,628.65	40,725.73	162,902.92
Net amount of outstanding premiums-----			172,755.86
Total admitted assets-----			\$ 2,256,197.83

LIABILITIES.

UNPAID LOSSES.

	IN PROCESS OF ADJUSTMENT.	KNOWN OR ESTI- MATED—PROOFS NOT FILED.	RESISTED BY COMPANY.
Fidelity and Surety-----	\$ 11,722.94	\$ 8,397.54	\$ 1,050.86
Aggregate unpaid claims-----			\$ 30,271.34

UNEARNED PREMIUMS.

	GROSS PREMIUMS.	UNEARNED (50 per cent.).
Burglary-----	\$ 21,864.45	\$ 10,932.23
Fidelity and Surety-----	900,852.73	450,426.37
Total unearned premiums-----		461,358.60
Total liabilities, except cash capital and net surplus-----		\$ 491,629.94
Cash capital-----		1,500,000.00
Net surplus-----		264,567.89
Total liabilities, including cash capital and net surplus-----		\$ 2,256,197.83

RISKS AND PREMIUMS.

BURGLARY.

	RISKS.	PREMIUMS.
Written during year-----	\$ 2,591,597.96	\$ 23,376.77
Total-----	\$ 2,591,597.96	\$ 23,376.77
Deduct those expired and marked off as cancelled-----	197,950.00	1,492.32
Balance-----	\$ 2,393,647.96	\$ 21,884.45
Deduct re-insured policies-----	5,000.00	20.00
Net amount in force at end of year-----	\$ 2,388,647.96	\$ 21,864.45

FIDELITY AND SURETY.

	RISKS.	PREMIUMS.
In force at beginning of year-----	\$ 180,136,534.67	\$ 625,776.43
Written during year -----	232,374,942.31	961,084.96
Total -----	\$ 412,511,476.98	\$ 1,586,861.39
Deduct those expired and marked off as cancelled -----	158,552,268.34	686,008.66
Net amount in force at end of year -----	<u>\$ 253,959,208.64</u>	<u>\$ 900,852.73</u>

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

Fidelity and Surety risks written-----	\$ 2,184,249.48
Premiums received-----	10,626.52
Losses paid -----	720.62
Losses incurred-----	<u>3,557.06</u>

FRATERNAL ORDERS.

ABSTRACTS FROM ANNUAL STATEMENTS FILED IN THIS DEPARTMENT, SHOWING THEIR TRANSACTIONS FOR THE
YEAR OF 1900 AND THEIR CONDITION ON
THE 31ST DAY OF DECEMBER, 1900.

AMERICAN GUILD.

Home Office, Richmond, Va. Incorporated 1890. Commenced Business 1890.

CHARLES T. O'FERRALL, Supreme Governor. S. GALESKI, Supreme Secretary.

Amount of net or ledger assets December 31, 1899 -----\$ 135, 731. 35

INCOME.

Regular monthly assessments -----	\$ 114,908.29	
Total paid by members -----		114, 908. 29
Interest -----	\$ 890.48	
Rent -----	128.43	
Dividends -----	933.37	
Discounts -----	26,750.00	
Sundries -----	1,106.17	
Sick benefits -----	2,261.25	
		32, 069. 70
Total cash income -----	\$	146, 977. 99
Aggregate last balance and income -----	\$	282, 709. 34

DISBURSEMENTS.

Paid for death claims -----	\$ 48,400.00	
Paid for permanent disability -----	2,794.65	
Paid for temporary disability -----	3,768.19	
Payments returned to applicants or members -----	37,062.51	
Total paid to applicants or members -----		92, 025. 35
Commissions to agents -----	\$ 17,502.80	
Salaries of officers -----	7,157.28	
Salaries and other compensation of office employees -----	3,175.60	
Rents -----	812.50	
Taxes -----	103.67	
Advertising and printing -----	2,641.18	
Postage, express and telegraph -----	1,244.03	
Legal expenses -----	448.00	
Governing bodies -----	308.20	
Official publication -----	512.50	
Insurance departments -----	350.99	
Miscellaneous -----	12,296.71	
Total expenses -----		46, 553. 46
Total disbursements -----	\$	138, 578. 81
Balance -----	\$	144, 130. 53

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$	6,133.60	
Loans on mortgages		6,592.02	
Loans on bonds, stocks or other collateral		15,392.75	
Book value of bonds and stocks		82,297.02	
Cash in bank		26,512.64	
Sick benefit accounts		7,202.50	
Total	\$	144,130.53	
Deduct borrowed money		41,750.00	
Total net or ledger assets	\$		102,380.53

NON-LEDGER ASSETS.

Assessments actually collected by subordinate bodies			9,693.65
Total admitted assets	\$		112,074.18
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—			
Mortuary	\$	41,202.72	
Reserve }		60,936.01	
Emergency }			
Expense		241.80	
Total special funds			102,380.53

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	4,156	\$ 5,151,000.00
Written during year	1,831	1,936,500.00
Total	5,987	\$ 7,087,500.00
Terminated during year	1,353	1,492,000.00
In force at end of year	4,634	\$ 5,595,500.00
Losses and claims incurred during year	40	\$ 51,000.00
Losses settled during year	40	51,000.00
Assessments collected during year		\$ 114,908.29

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	140	\$ 264,000.00
Written during year	23	23,500.00
Total	163	\$ 287,500.00
Terminated during year	27	34,500.00
In force at end of year	136	\$ 253,000.00
Losses and claims incurred during year	3	\$ 4,000.00
Losses settled during year	3	4,000.00
Assessments collected during year		\$ 3,669.91

THE ANVIL.

Located at Savannah, Ga.

Incorporated 1899.

Commenced Business 1900.

D. B. LESTER, President.

J. LAWTON HEIRS, Acting Secretary.

Amount advanced by Supreme Officers to defray expenses until
association is organized -----\$ 10,000.00

INCOME.

Dues for expenses -----	\$ 1,072.72	
Assessments—mortuary and reserve -----	2,626.30	
Total cash income -----		3,699.02
Sum of both amounts -----	\$	13,699.02

DISBURSEMENTS.

Paid for death claims -----	\$ 2,000.00	
Total paid to members -----		2,000.00
Commissions to agents -----	\$ 1,687.57	
Salaries of officers -----	800.00	
Salaries and other compensation of office employees -----	555.71	
Rent -----	360.00	
Advertising and printing -----	1,071.68	
Postage, express and telegraph -----	313.92	
Miscellaneous -----	521.26	
All other -----	469.28	
Total expenses -----		5,779.42
Total disbursements -----	\$	7,779.42
Balance -----	\$	5,919.60

ASSETS.

AS PER LEDGER ACCOUNTS.

Personal or agents' debit balances -----	\$ 324.38	
Bills receivable -----	4,200.00	
Cash in bank -----	1,044.83	
Total net or ledger assets -----	\$	5,919.60
Deduct assets not admitted—		
Furniture, fixtures, safes, supplies, etc. -----	\$ 493.75	
Personal or agents' debit balances unsecured -----	324.38	
Total deductions -----		818.13
Total admitted assets -----	\$	5,101.47

EXHIBIT OF CERTIFICATES OR POLICIES.

	NUMBER.	AMOUNT.
Written during year -----	489	\$ 928,500.00
Terminated during year -----	107	294,500.00
In force at end of year -----	382	\$ 634,000.00
Losses and claims incurred -----	2	\$ 2,000.00

BANKERS UNION OF THE WORLD.

Located at Omaha, Neb.

Incorporated 1898.

Commenced Business 1898.

E. C. SPINNEY, President.

THOMAS RYAN, Secretary.

Amount of net or ledger assets December 31, 1899-----\$ 7,426.49

INCOME.

Gross amount of certificate fees -----	\$ 188.35	
Assessments -----	62,236.85	
Amount of agents' debit balances 1899 received in 1900 -----	596.32	
Medical examiners' fees -----	3,434.55	
Total paid by members -----		66,456.07
From all other sources -----	\$ 15,310.51	
		15,310.51
Total cash income -----	\$	81,766.58
Aggregate last balance and income -----	\$	89,193.07

DISBURSEMENTS.

Paid for death claims -----	\$ 23,441.11	
Paid for temporary disability -----	3,629.43	
Paid for sick benefits -----	1,752.25	
Payments returned to applicants or members -----	79.32	
Total paid to members or applicants -----		28,902.11
Commissions to agents -----	\$ 23,422.22	
Salaries of managers and agents not paid by commission -----	3,070.49	
Salaries of officers -----	523.33	
Salaries and other compensation of office employees -----	3,652.23	
Salaries or fees paid medical supervisors -----	1,710.81	
Rent -----	1,188.00	
Advertising and printing -----	4,286.54	
Postage, express and telegraph -----	1,896.34	
Legal expenses -----	130.70	
Official publication -----	2,799.37	
Insurance departments -----	605.55	
Miscellaneous -----	1,321.61	
Supplies -----	1,134.56	
All other items -----	6,595.87	
Total miscellaneous expenses -----		52,337.62
Total disbursements -----	\$	81,239.73
Balance -----	\$	7,953.34

ASSETS.

AS PER LEDGER ACCOUNTS.

Mortgage loans on real estate -----	\$ 2,500.00	
Personal or agents' debit balances -----	1,085.64	
Cash in office -----	2,104.54	
Cash in bank -----	2,783.10	
Total -----	\$ 8,473.28	
Deduct ledger liabilities -----	519.94	
Total net or ledger assets -----	\$	7,953.34

NON-LEDGER ASSETS.

Income, supplies, furniture and fixtures	\$	1,897.25
Advances to agents and others to be repaid		3,285.21
Assessments actually collected by subordinate bodies		8,975.00
Printing plant owned by association		2,325.00
	\$	16,482.46
Total admitted assets	\$	24,435.80

LIABILITIES.

Losses in process of adjustment or reported	\$	3,584.00
Total liabilities	\$	3,584.00
Balance	\$	20,851.80

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	5,956	\$ 5,234,400.00
Written during year	13,097	13,187,750.00
Total	19,053	\$ 18,422,150.00
Terminated during year	1,202	1,128,400.00
In force at end of year	17,851	\$ 17,293,750.00
Losses and claims unpaid at beginning of year	1	\$ 950.00
Losses and claims incurred	279	31,456.79
Total	280	\$ 32,406.79
Losses and claims paid	264	28,822.79
Unpaid at end of year	16	\$ 3,584.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	29	\$ 22,200.00
Written during year	176	213,900.00
Total	205	\$ 236,100.00
Terminated during year	17	14,300.00
In force at end of year	188	\$ 221,800.00

FAMILY PROTECTIVE UNION.

Home Office, Boston, Mass. Incorporated 1894. Commenced Business 1894.

I. K. MacKENZIE, President.

E. E. KNIGHT, Secretary.

Amount of net or ledger assets December 31, 1899-----\$ 1, 542. 59

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses, etc. -----	\$ 8, 891. 23	
Assessments—		
Mortuary-----	2, 238. 20	
Reserve-----	100. 65	
Disability-----	1, 381. 55	
Total paid by members-----		12, 611. 63
From all other sources-----	\$ 50. 45	
		50. 45
Total income during year -----	\$	12, 662. 08
Aggregate last balance and income-----	\$	14, 204. 67

DISBURSEMENTS.

Paid for death claims-----	\$ 1, 403. 47	
Paid for temporary disability-----	1, 271. 25	
Payments returned to applicants or members-----	12. 90	
Total paid to members or applicants-----		2, 687. 62
Commissions to agents-----	\$ 1, 878. 39	
Salaries and traveling expenses of officers-----	2, 993. 48	
Salaries and other compensation of office employees-----	741. 50	
Salaries or fees of medical supervisors-----	270. 00	
Rent-----	519. 52	
Advertising, supplies and printing-----	591. 34	
Postage, express and telegraph-----	451. 95	
Legal expenses and inspections-----	209. 15	
Governing bodies-----	339. 35	
Official publication-----	100. 00	
Insurance departments-----	130. 35	
Miscellaneous-----	882. 67	
All other-----	2, 113. 47	
Total miscellaneous expenses-----		9, 107. 70
Total disbursements-----	\$	11, 795. 32
Balance-----	\$	2, 409. 35

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in office-----	\$ 657. 00	
Cash in bank-----	1, 752. 35	
Total assets-----	\$	2, 409. 35

LIABILITIES.

Losses in process of adjustment.....	\$	500.01	
Total liabilities	\$		500.01
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—			
Mortuary.....	\$	1,169.53	
Reserve		724.40	
Disability		267.00	
Expense		248.42	
Total special funds			2,409.35

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	1,399	\$ 1,239,500.00
Written during year	1,151	833,500.00
Total	2,550	\$ 2,073,000.00
Terminated during year	1,113	928,000.00
In force at end of year	1,437	\$ 1,145,000.00
Losses and claims unpaid at beginning of year.....	7	\$ 2,000.25
Losses and claims incurred.....	161	3,271.27
Total	168	\$ 5,271.52
Losses and claims settled.....	161	2,674.72
Losses and claims unpaid at end of year.....	3	\$ 1,500.01
Assessments collected during year	4	\$ 3,720.40

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	91	\$ 91,000.00
Written during year	61	58,500.00
Total	152	\$ 149,500.00
Terminated during year	28	24,000.00
In force at end of year	124	\$ 125,500.00
Losses and claims unpaid at beginning of year	1	\$ 166.67
Losses and claims incurred.....	27	205.00
Total	28	\$ 371.67
Losses and claims settled	27	205.00
Assessments collected during year	4	\$ 490.55

THE FRATERNITIES' ACCIDENT ORDER.

Home Office, Philadelphia, Pa. Incorporated 1895. Commenced Business 1895.

D. E. STEVENS, Grand Councilor.

E. S. Cook, Secretary.

Amount of net or ledger assets December 31, 1899 -----\$ 11,082. 81

INCOME.

WITHOUT DEDUCTIONS.

Membership and certificate fees -----	\$ 105.75	
Assessments -----	43,381.57	
Medical examiners' fees -----	24.50	
Total paid by members -----		43,511.82
Interest -----	\$ 196.20	
Sundries -----	22.26	
		<u>218.46</u>
Total cash income -----	\$	43,730.28
Aggregate last balance and income -----	\$	54,813.09

DISBURSEMENTS.

Paid for death claims -----	\$ 2,400.00	
Paid for temporary disability -----	13,112.09	
Payments returned to applicants or members -----	149.37	
Total paid to members or applicants -----		15,661.46
Commissions to agents -----	\$ 5,610.15	
Salaries of managers and agents not paid by commission -----	5,360.25	
Salaries of officers -----	6,024.94	
Salaries and other compensation of office employees -----	2,263.23	
Medical examiners' fees -----	25.00	
Rent -----	810.00	
Advertising and printing -----	683.35	
Postage, express and telegraph -----	1,068.87	
Insurance departments -----	265.98	
All other -----	5,609.08	
Total miscellaneous expenses -----		26,386.00
Total disbursements -----	\$	42,047.46
Balance -----	\$	<u>12,765.63</u>

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in office -----	\$ 922.77	
Cash in bank -----	11,842.86	
Total net or ledger assets -----	\$	12,765.63

NON-LEDGER ASSETS.

Furniture and regalia-----	\$	842.31	
Total non-ledger assets-----	\$		842.13
Gross assets-----	\$		13,607.76
Deduct assets not admitted-----	\$	842.13	
			842.13
Total admitted assets-----	\$		12,765.63

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	5,355	\$ 17,303,000.00
Written during year-----	4,290	10,123,500.00
Total-----	9,645	\$ 27,426,500.00
Terminated during year-----	2,934	8,185,500.00
In force at end of year-----	6,711	\$ 19,241,000.00
Losses and claims incurred-----	303	\$ 15,512.09
Losses and claims settled-----	303	15,512.09
Assessments collected during year-----	4	\$ 43,381.57

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at end of year-----	24	\$ 87,000.00
Losses and claims incurred-----	1	\$ 35.71
Losses and claims settled-----	1	35.71
Assessments collected during year-----	4	\$ 194.10

IMPROVED ORDER HEPTASOPHS.

Home Office, Baltimore, Md. Incorporated 1878. Commenced Business 1878.

M. G. COHEN, Supreme Archon.
SAMUEL H. TATTERSALL, Supreme Secretary.

Amount of net or ledger assets December 31, 1899-----\$ 44,079.92

INCOME.

WITHOUT DEDUCTIONS.

Membership fees-----	\$	57,225.55	
Assessments—			
Mortuary-----		1,000,073.16	
Expense-----		74,917.44	
Medical examiners' fees paid by applicant-----		14,298.00	
Total paid by members-----			1,146,514.15

Interest	\$ 1,077.94	
Organizers	1,360.78	
Subordinate Conclaves, for supplies	1,154.81	
	<u>\$</u>	3,593.53
Total cash income	<u>\$</u>	1,150,107.68
Aggregate last balance and income	<u>\$</u>	1,194,187.60

DISBURSEMENTS.

Paid for death claims	\$ 995,611.44	
Payments returned to applicants or members	47,005.00	
Total paid to members or applicants		1,042,616.00
Commissions to agents	\$ 13,189.86	
Salaries of managers and agents not paid by commission	15,944.92	
Salaries and traveling expenses of officers and district deputies	20,956.40	
Salaries and other compensation of office employees	4,913.80	
Medical examiners' and supervisors' salaries or fees	14,298.00	
Rent	1,591.75	
Taxes	8.40	
Advertising and printing	3,040.02	
Postage, express and telegraph	2,187.76	
Legal expenses	2,937.25	
Governing bodies	254.33	
Official publication	12,489.58	
Insurance departments	485.38	
All other	7,535.49	
Total miscellaneous expenses		99,832.94
Total disbursements	<u>\$</u>	1,142,449.38
Balance	<u>\$</u>	51,738.22

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in bank	\$ 51,738.22	
Total net or ledger assets	<u>\$</u>	51,738.22

NON-LEDGER ASSETS.

Contingent funds in hands of Supreme Officers	\$ 2,650.00	
Due from subordinate Conclaves for supplies	130.85	
Assessments actually collected by subordinate bodies	76,373.28	
Total non-ledger assets		79,154.13
Total admitted assets	<u>\$</u>	130,892.35

LIABILITIES.

Losses adjusted, not due	\$ 19,000.00	
Losses in process of adjustment or reported	25,000.00	
Losses resisted	18,000.00	
Total liabilities	<u>\$</u>	62,000.00
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—		
Mortuary	\$ 7,519.68	
Expense	46,999.39	
Total special funds		54,519.07

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	52,830	\$ 89,384,000.00
Written during year	9,401	13,195,000.00
Total	62,231	\$ 102,579,000.00
Terminated during year	7,129	10,885,000.00
In force at end of year.....	55,102	\$ 91,694,000.00
Losses and claims unpaid at beginning of year.....	19	\$ 40,000.00
Losses and claims incurred.....	601	1,039,000.00
Total	620	\$ 1,079,000.00
Losses and claims settled.....	591	1,017,060.00
Losses and claims unpaid at end of year	29	\$ 62,000.00
Assessments collected during year.....	13	\$ 1,000,073.16

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	951	\$ 1,808,000.00
Written during year	172	314,000.00
Total	1,123	\$ 2,122,000.00
Terminated during year	139	241,000.00
In force at end of year.....	984	\$ 1,881,000.00
Losses and claims incurred.....	11	\$ 18,000.00
Losses and claims settled.....	10	16,000.00
Losses and claims unpaid at end of year	1	\$ 2,000.00
Assessments collected during year	13	\$ 17,859.60

KNIGHTS OF HONOR.

Home Office, St. Louis, Mo. Incorporated 1884. Commenced Business 1873

D. S. BIGGS, President.

NOAH M. GIVAN, Secretary.

Amount of net or ledger assets December 31, 1899.....	\$ 77,745.49
Less balance of all ledger assets	15,370.83

\$ 62,374.66

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses	\$ 103,123.18	
Mortuary assessments	3,442,662.10	
Total paid by members		3,545,785.28
Interest	\$ 4,869.53	
From all other sources.....	3,418.75	
		8,288.28
Total cash income	\$ 3,554,073.56	
Aggregate last balance and income		\$ 3,616,448.22

DISBURSEMENTS.

Paid for death claims	\$ 3,433,877.29	
Total paid to members or applicants	\$	3,433,877.29
Commissions to agents	\$ 9,041.15	
Salaries of officers	10,300.00	
Traveling expenses of officers	1,505.76	
Salaries and other compensation of office employees	14,312.00	
Salaries or fees to medical supervisors	2,500.00	
Rent, taxes, advertising and printing	3,995.05	
Postage, express and telegraph	1,516.00	
Legal expenses	7,177.22	
Governing bodies	20,057.56	
Official publication	2,708.34	
Insurance departments	1,141.45	
Supreme Lodge session	14,187.80	
All other	3,934.87	
Total miscellaneous expenses		92,377.20
Total disbursements	\$	3,526,254.49
Balance	\$	90,193.73

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in office of Supreme Secretary	\$ 1,257.02	
Cash in Mississippi Valley Trust Company	336.96	
Cash in bank	123,634.86	
On deposit as bond and tender of return of assessments in con- tested cases	40,257.21	
Total	\$ 165,486.65	
Deduct ledger liabilities— Outstanding warrants	75,292.32	
Total net or ledger assets	\$	90,193.73

NON-LEDGER ASSETS.

Due from Grand Lodges	\$ 696.46	
Furniture, supplies, etc.	10,806.00	
R. J. Breckenridge (judgment)	2,691.05	
Assessments actually collected by subordinate bodies	271,000.00	
Total non-ledger assets		285,193.51
Total gross assets	\$	375,387.24
Deduct assets not admitted— Furniture, supplies, etc.	\$ 10,806.00	
R. J. Breckenridge (judgment)	2,691.05	
Total deductions		13,497.05
Total admitted assets	\$	361,890.19

LIABILITIES.

Losses adjusted, due and unpaid	\$ 26,666.67	
Losses adjusted and not yet due	324,500.00	
Losses in process of adjustment or reported	180,000.00	
Losses resisted	51,000.00	
Total outstanding losses	\$	581,166.67

Supplies, printing, etc.-----	\$	624.49
Total liabilities-----	\$	582,791.16
Balance-----	\$	220,900.97
Comprised under the following funds—		
Mortuary-----	\$	28,142.95
General-----		32,694.36
Relief-----		139.53
Appeal circular-----		331.75
Supreme Secretary-----		1,593.98
Total special funds-----		62,902.57

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	66,863	\$ 118,496,000.00
Written during year-----	3,125	3,295,500.00
Total-----	69,988	\$ 121,764,500.00
Terminated during year-----	10,056	16,628,000.00
In force at end of year-----	59,932	\$ 105,136,500.00
Losses and claims unpaid at beginning of year-----	260	\$ 488,766.67
Losses and claims incurred-----	1,784	3,296,277.29
Total-----	2,044	\$ 3,785,043.96
Losses and claims settled-----	1,854	3,433,877.29
Losses and claims unpaid at end of year-----	190	\$ 351,166.67
Assessments collected during year-----		\$ 3,442,662.10

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	1,065	\$ 1,962,000.00
Written during year-----	3	4,000.00
Total-----	1,068	\$ 1,966,000.00
Terminated during year-----	167	312,000.00
In force at end of year-----	901	\$ 1,654,500.00
Losses and claims unpaid at beginning of year-----	7	\$ 14,000.00
Losses and claims incurred-----	26	50,000.00
Total-----	33	\$ 64,000.00
Losses and claims settled-----	29	56,000.00
Losses and claims unpaid at end of year-----	4	\$ 8,000.00
Assessments collected during year-----		\$ 56,000.00

KNIGHTS OF KADOSH.

Home Office, Des Moines, Iowa. Incorporated 1898. Commenced Business 1898.

F. H. PICKRELL, Chancellor.

C. M. CHITTENDEN, Recorder.

INCOME.

WITHOUT DEDUCTIONS.

Membership fees	\$	9.00	
Dues for expenses		6,494.83	
Mortuary assessments		1,867.12	
Total paid by members	\$		8,370.95
Income from all other sources			5,405.38
Total income	\$		13,776.33

DISBURSEMENTS.

Paid death claims	\$	1,670.27	
Paid temporary disability		50.00	
Payments returned to applicants or members		5.65	
Total paid members or applicants			1,725.92
Commissions to agents	\$	3,485.02	
Salaries and other compensation of office employees		877.15	
Salaries or fees paid medical supervisors		320.80	
Rents, advertising and printing		1,104.34	
Postage, express and telegraph		412.59	
Official publication		257.57	
Insurance departments		56.35	
All other		724.82	
Total miscellaneous expenses			7,238.64
Total disbursements	\$		8,964.56
Balance	\$		4,811.77

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in office	\$	3,049.59	
Cash in bank		1,762.18	
Total	\$		4,811.77
Deduct ledger liabilities—			
Agents' credit balances	\$	4,000.00	
Borrowed money		350.00	
			4,350.00
Total net or ledger assets	\$		461.77

FRATERNAL ORDERS.

369

NON-LEDGER ASSETS.

Assessments and dues actually collected by subordinate bodies.....	\$ 2,477.93	
Total non-ledger assets	\$	2,477.93
Gross assets	\$	2,939.70
Deduct assets not admitted—		
Excess of assets over liabilities.....	\$ 728.19	
		728.19
Total admitted assets	\$	2,211.51

LIABILITIES.

Losses in process of adjustment or reported.....	\$ 1,623.07	
Advance assessments	126.67	
Total liabilities	\$	1,749.74
Balance	\$	461.77
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—		
Mortuary	\$ 147.22	
Expense	314.55	
Total special funds		461.77

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	341	\$ 510,500.00
Written during year	2,943	4,698,500.00
Total	3,284	\$ 5,209,000.00
Terminated during year	682	911,500.00
In force at end of year.....	2,662	\$ 4,297,500.00
Losses and claims incurred.....	11	\$ 2,870.27
Losses and claims settled.....		1,720.27
Losses and claims unpaid at end of year	4	\$ 1,623.07
Assessments collected during year	12	\$ 7,468.45

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
Written during year	209	\$ 389,500.00
Terminated during year	3	6,000.00
In force at end of year.....	206	\$ 383,500.00
Assessments collected during year	12	\$ 266.11

KNIGHTS AND LADIES OF HONOR.

Home Office, Indianapolis, Ind. Incorporated 1878. Commenced Business 1877.

L. B. LOCKARD, President.

C. W. HARVEY, Secretary.

Amount of net or ledger assets December 31, 1899-----\$ 37, 549. 92

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses -----	\$ 27,901.50	
Assessments—		
Mortuary-----	1,265,127.72	
Expense -----	72,440.09	
Total paid by members -----	\$ 1,365,469.31	
Interest -----	235.99	
Fines, etc.-----	226.57	
Expenses refunded, supplies, etc.-----	4,528.67	
All other sources-----	911.61	
Total cash income -----		1, 371, 372. 15
Aggregate last balance and income -----	\$	1, 408, 922. 07

DISBURSEMENTS.

Paid death claims-----	\$ 1,267,674.00	
Payments returned to beneficiary of deceased member-----	211.20	
Total paid to members or applicants -----		1, 267, 885. 20
Commissions to agents and lodges-----	\$ 58,707.60	
Salaries and expenses of managers not paid by commission-----	9,539.01	
Salaries and commissions to Grand Lodge to be repaid-----	1,010.00	
Salaries and other compensation of officers and committees -----	10,902.16	
Salaries and other compensation of office employees-----	12,444.05	
Salaries paid Supreme medical supervisors-----	2,500.00	
Rent, taxes and advertising-----	2,717.68	
Postage -----	1,461.24	
Legal expenses -----	2,280.03	
Official publication-----	8,950.00	
Insurance departments -----	303.00	
Per capita tax refunded-----	103.50	
Supplies and office furniture-----	8,688.31	
All other items-----	4,027.98	
Total miscellaneous expenses-----		123, 634. 56
Total disbursements -----	\$	1, 391, 519. 76
Balance -----	\$	17, 402. 31

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate -----	\$ 3,834.00	
Book value of office furniture -----	2,006.93	
Grand Lodge and agents' debit balances-----	1,804.29	
Bills receivable -----	1,450.00	
Cash in bank-----	8,307.09	
Total net or ledger assets -----	\$	17, 402. 31

Interest due.....	\$	10.60	
Per capita tax due.....		1,100.00	
Assessments actually collected by subordinate bodies.....		109,800.00	
Total non-ledger assets.....	\$		110,910.60
Gross assets	\$		128,312.91
Deduct furniture and safes (not admitted).....			2,006.93
Total admitted assets	\$		126,305.98

LIABILITIES.

Losses adjusted, not yet due.....	\$	20,000.00	
Losses in process of adjustment.....		23,451.00	
Losses resisted.....		5,500.00	
Losses reported but no proofs filed		62,000.00	
Expenses, taxes, bills, accounts, fees, etc., due and accrued.....		178.28	
Total liabilities	\$		111,129.28
Balance	\$		15,176.70
Comprised under the following funds—			
Mortuary.....	\$	108,382.49	
Expense		17,923.49	
Total	\$	126,305.98	
Less liabilities		111,129.28	
Total special funds.....			15,176.70

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	51,799	\$ 61,660,000.00
Written during year.....	8,955	7,764,000.00
Total	60,754	\$ 69,424,000.00
Terminated during year	10,969	12,212,000.00
In force at end of year.....	49,785	\$ 57,212,000.00
Losses and claims unpaid at beginning of year.....	165	\$ 221,250.00
Losses and claims incurred during year.....	965	1,163,000.00
Total	1,130	\$ 1,384,250.00
Losses and claims settled.....	1,042	1,273,299.00
Losses and claims unpaid at end of year	88	\$ 110,951.00
Assessments collected during year	12	\$ 1,265,127.72

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	339	\$ 537,500.00
Written during year	49	42,500.00
Total	388	\$ 580,000.00
Terminated during year	84	102,000.00
In force at end of year.....	304	\$ 478,000.00
Losses and claims unpaid at beginning of year.....	1	\$ 1,000.00
Losses and claims incurred	9	17,000.00
Total	10	\$ 18,000.00
Losses and claims settled	10	18,000.00
Assessments collected during year.....	12	\$ 15,227.98

KNIGHTS OF THE MYSTIC CHAIN.

Home Office, Lynchburg, Va. Incorporated 1896. Commenced Business 1899.

JAMES L. MARTIN, Acting President.

THOMAS J. INGRAM, Secretary.

Amount of net or ledger assets December 31, 1899 -----	\$	356. 07
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INCOME.

WITHOUT DEDUCTIONS.

Membership fees -----	\$	1,947. 00	
Dues for expenses -----		187. 52	
Dues for accident fund -----		855. 20	
 Total paid by members -----			2, 989. 72
Interest -----	\$	8. 50	
Paraphernalia -----		749. 85	
			758. 35
 Total cash income -----	\$		3, 748. 07
 Aggregate last balance and income -----	\$		4, 104. 14

DISBURSEMENTS.

Paid death claims -----	\$	200. 00	
Paid temporary disability -----		24. 00	
 Total paid to applicants or members -----			224. 00
Salaries and other compensation of officers -----	\$	1, 052. 00	
Salaries and other compensation of office employees -----		110. 00	
Advertising and printing -----		627. 32	
Postage, express and telegraph -----		49. 75	
Insurance departments -----		46. 60	
All other -----		1, 437. 98	
 Total miscellaneous expenses -----			3, 323. 65
 Total disbursements -----	\$		3, 547. 65
 Balance -----	\$		556. 49

ASSETS.

AS PER LEDGER ACCOUNTS.

Personal or agents' debit balances -----	\$	455. 35	
Cash in bank -----		703. 45	
 Total -----	\$	1, 158. 80	
Deduct borrowed money -----		602. 31	
 Total net or ledger assets -----	\$		556. 49

NON-LEDGER ASSETS.

Estimated dues collected by subordinate bodies -----		400. 00
 Total admitted assets -----	\$	956. 49

LIABILITIES.

Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—

Mortuary-----	\$	495.05	
Expense-----		208.40	
Total special funds-----	\$		703.45

(NOTE.—No accident or life insurance policies reported in force. All members are now practically social).

KNIGHTS OF PYTHIAS (ENDOWMENT RANK).

Home Office, Chicago, Ill. Re-incorporated 1894. Commenced Business 1877.

C. F. S. NEAL, President.

CHARLES H. KESSLER, Secretary.

Amount of net or ledger assets December 31, 1899-----\$ 488,457.69

INCOME.

WITHOUT DEDUCTIONS.

Gross amount of membership fees-----	\$	15,218.50	
Assessments for expenses-----		70,027.40	
Dues for expenses, per capita tax, etc.-----		68,844.41	
Assessments—mortuary-----		1,339,581.03	
Certificate, card and other fees-----		3,805.07	
Total paid by members-----			1,497,476.41
Interest-----	\$	6,969.25	
Rent-----		21,875.00	
All other-----		1,000.00	
			29,844.25
Total income during year-----	\$		1,527,320.66
Aggregate last balance and income-----	\$		2,015,778.35

DISBURSEMENTS.

Paid for death claims-----	\$	1,334,091.36	
Membership fees retained by subordinate branches-----		15,218.50	
Payments returned to applicants or members-----		6,907.39	
Total paid to members or applicants-----			1,356,217.25
Commissions to agents-----	\$	53,215.00	
Salaries of officers-----		6,050.00	
Salaries and other compensation of office employees-----		12,325.00	
Medical examiners' and supervisors' fees-----		31,158.75	
Rent-----		3,320.04	
Advertising and printing-----		6,189.47	
Postage, express and telegraph-----		4,251.87	

Legal expenses	\$ 8,527.13
Governing bodies	1,233.80
Official publications	1,238.75
Insurance departments	361.00
All other	27,451.15
Total miscellaneous expenses	\$ 139,709.93
Total disbursements	\$ 1,495,927.18
Balance	\$ 519,851.17
Amount charged off of books December 31, 1900	7,000.00
Net balance	\$ 512,851.17

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 38,104.14
Mortgage loans on real estate, first liens	36,737.77
Loans on stocks, bonds or other collateral	2,521.72
Book value of bonds and stocks	24,890.00
Cash in bank	42,974.80
Balance due on claim City National Bank, Fort Worth, Texas	91,539.03
Lexington Hotel investment	231,133.71
Lexington Company furniture investment	44,950.00
Total net or ledger assets	\$ 512,851.17

NON-LEDGER ASSETS.

Interest due and accrued	\$ 3,737.32
Value of Lexington Hotel investment over cost	37,568.07
Market value of real estate over book value	11,895.86
Value of Lexington Company furniture investment over cost	58,550.00
Market value of bonds and stocks over book value	1,200.00
Office furniture, safes, supplies, etc.	4,000.00
Assessments actually collected by subordinate bodies	19,166.70
Total non-ledger assets	136,117.95
Gross assets	\$ 648,969.12
Deduct furniture, fixtures, safes, etc.	\$ 4,000.00
	4,000.00
Total admitted assets	\$ 644,969.12

LIABILITIES.

Losses in process of adjustment or reported	\$ 395,350.74
Losses resisted	23,810.40
Total liabilities	\$ 419,161.14
Balance	\$ 225,807.98
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—	
Mortuary	\$ 194,194.86
Expense	31,613.12
Total special funds	225,807.98

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at end of year-----	60,522	\$ 108,389,500.00
Written during year -----	11,324	16,051,000.00
Total -----	71,846	\$ 124,440,500.00
Terminated during year -----	5,285	8,077,000.00
In force at end of year-----	66,561	\$ 116,363,500.00
Losses and claims unpaid at beginning of year-----	158	\$ 331,634.38
Losses and claims incurred-----	728	1,491,000.00
Total -----	886	\$ 1,822,634.38
Losses and claims settled-----	659	1,403,473.24
Losses and claims unpaid at end of year-----	227	\$ 419,161.14
Assessments collected during year -----	12	\$ 1,478,452.84

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year -----	1,254	\$ 2,442,000.00
Written during year -----	118	170,000.00
Total -----	1,372	\$ 2,612,000.00
Terminated during year -----	110	175,000.00
In force at end of year-----	1,262	\$ 2,437,000.00
Losses and claims unpaid at beginning of year-----	4	\$ 11,000.00
Losses and claims incurred-----	11	24,000.00
Total -----	15	\$ 35,000.00
Losses and claims settled -----	11	26,000.00
Losses and claims unpaid at end of year -----	4	\$ 9,000.00
Assessments collected during year-----	12	\$ 27,959.30

KNIGHTS TEMPLAR AND MASONS LIFE INDEMNITY COMPANY.

Home Office, Chicago, Ill. Re-incorporated 1900. Commenced Business 1884.

GEORGE M. MOULTON, President. H. G. WRAY, General Manager.

Amount of net or ledger assets December 31, 1899-----\$ 400,415.92

INCOME.

WITHOUT DEDUCTIONS.

Membership fees-----	\$ 5,826.75
Dues for expenses -----	18,190.75
Assessments—	
Mortuary-----	311,781.17
Expense -----	103,925.27
Total paid by members-----	\$ 439,723.94
Interest -----	19,757.43
All other -----	2,222.68
Total cash income -----	461,704.05
Aggregate last balance and income -----	\$ 862,119.97

DISBURSEMENTS.

Paid death claims.....	\$ 316,592.70	
Paid permanent disability claims.....	4,002.80	
Paid all other claims.....	14,876.21	
Total paid to members or applicants.....	\$	335,847.79
Commissions to agents.....	15,845.62	
Salaries of officers.....	6,500.00	
Salaries and other compensation of office employees.....	9,604.41	
Medical examiners' fees.....	1,768.17	
Rent.....	4,380.00	
Advertising and printing.....	4,161.22	
Postage, express and telegraph.....	3,089.45	
Legal expenses.....	3,838.55	
Insurance departments.....	957.27	
Collections.....	4,897.44	
Furniture.....	1,451.49	
Traveling expenses.....	10,456.23	
All other.....	359.66	
Total miscellaneous expenses.....		67,309.51
Total disbursements.....	\$	403,157.30
Balance.....	\$	458,962.67

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks.....	\$ 450,974.90	
Receiver's certificates.....	12,203.01	
Cash in office.....	2,097.69	
Cash in bank.....	25,508.77	
Total.....	\$ 490,784.37	
Deduct ledger liabilities.....	31,821.70	
Total net or ledger assets.....	\$	458,962.67

NON-LEDGER ASSETS.

Market value of bonds and stocks over book value.....	\$ 16,372.60	
Total non-ledger assets.....		16,372.60
Total admitted assets.....	\$	475,335.27

LIABILITIES.

Losses adjusted, not yet due.....	\$ 23,000.00	
Losses in process of adjustment or reported.....	51,607.26	
Losses resisted.....	14,939.45	
Total liabilities.....	\$	89,546.71
Balance.....	\$	385,788.56
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following fund—		
Contingent.....	\$ 385,788.56	
Total special funds.....		385,788.56

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year -----	6,603	\$ 20,103,250.00
Written during year -----	727	1,703,500.00
Total -----	7,330	\$ 21,806,750.00
Terminated during year -----	1,096	3,408,500.00
In force at end of year -----	6,234	\$ 18,398,250.00
Losses and claims at beginning of year -----	12	\$ 36,930.68
Losses and claims incurred -----	110	378,000.00
Total -----	122	\$ 414,930.68
Losses and claims settled -----	92	325,383.97
Losses and claims unpaid at end of year -----	30	\$ 89,546.71
Assessments collected during year -----		\$ 415,706.44

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year -----	852	\$ 2,037,498.00
Written during year -----	25	37,000.00
Total -----	877	\$ 2,074,498.00
Terminated during year -----	79	180,000.00
In force at end of year -----	798	\$ 1,894,498.00
Losses and claims incurred -----	7	\$ 19,000.00
Losses and claims settled -----	3	8,000.00
Losses and claims unpaid at end of year -----	4	\$ 11,000.00

MASONIC MUTUAL RELIEF ASSOCIATION.

Home Office, Washington, D. C. Incorporated 1869. Commenced Business 1869.

H. L. BISCOE, President.

WM. MONTGOMERY, Secretary.

Amount of net or ledger assets December 31, 1899 -----\$ 12,333.73

INCOME.

WITHOUT DEDUCTIONS.

Assessments—mortuary -----	\$ 31,811.43	
Total paid by members -----		31,811.43
Rent -----	\$ 770.00	
Loans -----	2,757.79	
All other -----	194.27	
		3,722.06
Total cash income -----	\$	35,533.49
Aggregate last balance and income -----	\$	47,867.22

DISBURSEMENTS.

Paid death claims.....	\$ 26,302.50	
Payments returned to applicants or members.....	10.55	
Total paid to members or applicants		\$ 26,313.05
Commissions to agents.....	\$ 1,308.81	
Salaries of officers	1,325.00	
Salaries and other compensation of office employees.....	660.00	
Medical examiners.....	580.00	
Taxes	67.11	
Advertising and printing.....	395.61	
Postage, express and telegraph	443.61	
Legal expenses	40.95	
Insurance departments	159.67	
All other items.....	3,843.70	
Total miscellaneous expenses		\$ 8,822.46
Total disbursements	\$	35,135.51
Balance	\$	12,731.71

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate, incumbered.....	\$ 20,000.00	
Personal or agents' debit balances	56.47	
Bills receivable	1,500.00	
Cash in office.....	73.48	
Cash in bank.....	1,751.76	
Office furniture.....	350.00	
Total.....	\$	23,731.71
Deduct ledger liabilities—		
Borrowed money.....	\$ 1,000.00	
Mortgages on property.....	10,000.00	
		\$ 11,000.00
Total net or ledger assets.....	\$	12,731.71

NON-LEDGER ASSETS.

Rents due	\$ 140.00	
Assessments actually called and in process of collection.....	4,500.00	
Total non-ledger assets		\$ 4,640.00
Gross assets	\$	17,371.71
Deduct assets not admitted—		
Office furniture	\$ 350.00	
		\$ 350.00
Total admitted assets	\$	17,021.71

LIABILITIES.

Losses adjusted, not yet due	\$ 3,800.00	
Losses in process of adjustment or reported	4,547.50	
Advance assessments	150.20	
Total liabilities	\$	8,497.70
Balance	\$	8,524.01

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	1,247	\$ 1,247,000.00
Written during year	263	263,000.00
Total	1,510	\$ 1,510,000.00
Terminated during year	156	156,000.00
In force at end of year.....	1,354	\$ 1,354,000.00
Losses and claims unpaid at beginning of year.....	11	\$ 10,650.00
Losses and claims incurred.....	24	24,000.00
Total	35	\$ 34,650.00
Losses and claims settled.....	26	26,362.50
Losses and claims unpaid at end of year	9	\$ 8,347.50
Assessments collected during year.....	12	\$ 31,811.43

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year.....	1	\$ 1,000.00
Written during year	8	8,000.00
In force at end of year.....	9	\$ 9,000.00
Regular payments.....		\$ 68.97

NATIONAL UNION.

Home Office, Toledo, Ohio. Incorporated 1881. Commenced Business 1881.

WILLIAM L. WILD, President.

J. W. MYERS, Secretary.

Amount of net or ledger assets December 31, 1899.....\$ 222,614.14

INCOME.

WITHOUT DEDUCTIONS.

Membership fees.....	\$ 9,974.07
Dues for expenses	51,507.66
Special dues	56,556.10
Mortuary assessments	1,506,063.76
Total paid by members.....	\$ 1,624,378.13
Interest	2,406.20
Advertising	250.51
Total cash income	1,627,042.84
Aggregate last balance and income.....	\$ 1,849,656.98

DISBURSEMENTS.

Paid death claims	\$ 1,502,150.00
Total paid to members or applicants.....	1,502,150.00

Commissions to agents.....	\$ 59,193.52
Salaries of officers.....	13,950.00
Salaries and other compensation of office employees.....	10,193.85
Rent	1,932.00
Taxes	16.30
Advertising and printing	7,196.85
Postage, express and telegraph.....	2,313.42
Legal expenses	2,487.92
Governing bodies	7,911.90
Official publication.....	6,852.84
Insurance departments	584.00
All other	9,467.21
Total miscellaneous expenses.....	\$ 122,099.81
Total disbursements.....	\$ 1,624,249.81
Balance	\$ 225,407.17

ASSETS.

AS PER LEDGER ACCOUNTS.

Cash in bank.....	\$ 225,407.17
Total net or ledger assets.....	\$ 225,407.17
Assessments actually collected by subordinate bodies.....	152,000.00
Total admitted assets	\$ 377,407.17

LIABILITIES.

Losses in process of adjustment or reported.....	\$ 229,000.00
Losses resisted	19,000.00
Total liabilities	\$ 248,000.00
Balance	\$ 129,407.17
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—	
Mortuary.....	\$ 110,716.05
Expense	18,691.12
Total special funds.....	\$ 129,407.17

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	53,039	\$ 138,977,000.00
Written during year	9,847	15,306,000.00
Total	62,886	\$ 154,283,000.00
Terminated during year	4,734	9,391,000.00
In force at end of year.....	58,152	\$ 144,892,000.00
Losses and claims unpaid at beginning of year.....	56	\$ 156,000.00
Losses and claims incurred.....	550	1,598,000.00
Total	606	\$ 1,754,000.00
Losses and claims settled.....	515	1,506,000.00
Losses and claims unpaid at end of year.....	91	\$ 248,000.00
Assessments collected during year	10	\$ 1,506,340.30

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year -----	238	\$ 493,000.00
Written during year -----	353	561,000.00
Total -----	591	\$ 1,054,000.00
Terminated during year -----	95	126,000.00
In force at end of year -----	496	\$ 928,000.00
Losses and claims unpaid at beginning of year -----	1	\$ 3,000.00
Losses and claims incurred -----	4	13,000.00
Total -----	5	\$ 16,000.00
Losses and claims settled -----	5	16,000.00
Assessments collected during year -----	10	\$ 5,829.26

ROYAL BENEFIT SOCIETY.

Home Office, Washington, D. C. Incorporated 1897. Commenced Business 1897.

DR. CHARLES W. KEYES, President.

GEORGE HARDISTY, Secretary.

Amount of net or ledger assets December 31, 1899 ----- \$ 2,241.16

INCOME.

WITHOUT DEDUCTIONS.

Dues for expenses -----	\$ 23,282.62	
Mortuary assessments -----	11,184.16	
Medical examiners' fees -----	20.85	
Total paid by members -----	\$ 34,487.63	
Taxes returned -----	9.00	
Total cash income -----		34,496.63
Aggregate last balance and income -----	\$	36,737.79

DISBURSEMENTS.

Paid for death claims -----	\$ 3,792.85	
Paid for temporary disability -----	6,955.55	
Payments returned to applicants or members -----	255.00	
Total paid to members or applicants -----		11,003.40
Commissions to agents -----	\$ 12,914.47	
Salaries of managers and agents -----	248.00	
Salaries of officers -----	1,860.10	
Salaries and other compensation of office employees -----	1,533.80	
Medical examiners and supervisors -----	1,908.15	
Rent, taxes, advertising and printing -----	1,724.36	
Postage, express and telegraph -----	668.28	
Legal expenses -----	252.23	
Insurance departments -----	159.00	
All other -----	254.74	
Total miscellaneous expenses -----		21,523.13
Total disbursements -----	\$	32,526.53
Balance -----	\$	4,211.26

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of bonds and stocks	\$	200.00
Cash in office		350.15
Cash in bank		1,623.61
In hands of Assembly Treasurer		2,037.50
Total admitted assets	\$	4,211.26

LIABILITIES.

Losses in process of adjustment	\$	550.00
Losses resisted		250.00
Total liabilities	\$	800.00
Balance	\$	3,411.26
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following fund—		
Expense	\$	3,411.26
Total special funds		3,411.26

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	2,815	\$ 714,040.00
Written during year	4,357	657,525.00
Total	7,172	\$ 1,371,565.00
Terminated during year	2,820	557,490.00
In force at end of year	4,352	\$ 814,075.00
Losses and claims unpaid, omitted in last year's report	8	\$ 1,200.00
Losses and claims unpaid at beginning of year	1	187.50
Losses and claims incurred	30	4,005.35
Total	39	\$ 5,392.85
Losses and claims settled	32	4,592.85
Losses and claims unpaid at end of year	7	\$ 800.00
Assessments collected during year	12	\$ 34,466.78

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	688	\$ 161,425.00
Written during year	425	65,425.00
Total	1,113	\$ 226,850.00
Terminated during year	286	57,150.00
In force at end of year	827	\$ 169,700.00
Losses and claims unpaid at beginning of year	2	\$ 250.00
Losses and claims incurred	11	1,201.00
Total	13	\$ 1,451.00
Losses and claims settled	8	826.00
Losses and claims unpaid at end of year	5	\$ 625.00
Assessments collected during year	12	\$ 8,541.82

SOVEREIGN CAMP WOODMEN OF THE WORLD.

Located at Omaha, Neb.

Incorporated 1891.

Commenced Business 1891.

JOSEPH C. ROOT, President.

JOHN T. YATES, Secretary.

Amount of net or ledger assets December 31, 1899 -----\$ 175, 788. 02

INCOME.

WITHOUT DEDUCTIONS.

Membership fees-----	\$ 17,718.12	
Dues for expenses, etc.-----	216,929.71	
Assessments—		
Mortuary-----	1,708,080.26	
Reserve-----	32,007.82	
Bonds for local Camp officers-----	3,819.35	
Total paid by members-----		1, 978, 555. 26
Interest-----	\$ 4,430.00	
Rent-----	2,927.40	
Supplies-----	5,183.53	
Negotiated bonds-----	10,000.00	
Real estate and building account-----	40,000.00	
Galveston relief fund-----	13,012.10	
All other-----	544.49	
		76, 097. 52
Total cash income-----	\$	2, 054, 652. 78
Aggregate last balance and income-----	\$	2, 230, 440. 80

DISBURSEMENTS.

Paid for death claims-----	\$ 1,600,338.65	
Paid for monuments-----	81,700.00	
Bonds for local Camp officers-----	5,439.50	
Payments returned to applicants or members-----	15,266.40	
Total paid to members or applicants-----		1, 702, 744. 55
Commissions and salaries to deputies for organization-----	\$ 76,410.96	
Salaries and traveling expenses of officers-----	15,809.28	
Salaries and other compensation of office employees-----	30,998.85	
Medical examiners and supervisors-----	5,025.00	
Rent, supplies, advertising and printing-----	29,959.54	
Postage, express and telegraph-----	12,824.90	
Legal expenses-----	10,127.87	
Mileage-----	4,089.60	
Official publication-----	24,673.36	
Insurance departments-----	983.65	
All other items-----	35,400.07	
Total miscellaneous expenses-----		242, 049. 04
Total disbursements-----	\$	1, 944, 793. 59
Balance, less negotiated bonds-----	\$	275, 647. 21

FRATERNAL ORDERS.

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$	55,000.00	
Due from head Camps		1,157.55	
Due from Camps		9,227.19	
Book value of bonds and stocks		134,724.99	
Personal or deputies' debit balances		4,747.03	
Cash in hands of Sovereign Banker.....		56,593.10	
Total	\$	281,106.17	
Deduct personal or deputies' credit balances.....		5,458.96	
Total net or ledger assets.....	\$		275,647.21

NON-LEDGER ASSETS.

Assessments in hands of local Camps to re-instate suspended members and advances, estimated	\$	50,600.00	
Sovereign Camp dues in hands of local Camps to re-instate suspended members and advances, estimated.....		10,000.00	
Assessments in hands of local Camps, including emergency, estimated		185,000.00	
Sovereign Camp dues in hands of local Camps, estimated		42,000.00	
Total non-ledger assets.....			287,600.00
Gross assets	\$	563,247.21	
Deduct furniture, fixtures, safes, supplies, etc.		19,673.31	
Total admitted assets.....	\$	543,570.90	

LIABILITIES.

Losses in process of adjustment, including monuments.....	\$	167,350.00	
Losses reported, for which no proofs are filed, including monuments,		31,550.00	
Claims approved and ready for payment, including monuments.....		83,050.00	
On liquidated claims—443 monuments.....		44,300.00	
Total liabilities.....	\$	326,250.00	
Balance	\$	217,320.90	

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	113,473	\$ 199,067,300.00
Written during year	38,671	52,972,100.00
Total	152,144	\$ 252,039,400.00
Terminated during year	22,307	32,208,200.00
In force at end of year	129,837	\$ 219,831,200.00
Losses and claims unpaid at beginning of year.....	238	\$ 445,350.00
Losses and claims incurred.....	966	1,557,452.55
Total	1,204	\$ 2,002,802.55
Losses and claims settled	1,026	1,676,552.55
Losses and claims unpaid at end of year.....	178	\$ 326,250.00
Assessments collected during year.....	14	\$ 1,740,088.08

FRATERNAL ORDERS.

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BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year -----	838	\$ 1,662,300.00
Written during year -----	157	241,200.00
Total -----	995	\$ 1,903,500.00
Terminated during year -----	83	149,800.00
In force at end of year -----	912	\$ 1,753,700.00
Losses and claims unpaid at beginning of year -----	2	\$ 6,400.00
Losses and claims incurred -----	6	10,600.00
Total -----	8	\$ 17,000.00
Losses and claims settled -----	8	16,400.00
Losses and claims unpaid at end of year -----		\$ 600.00
Assessments collected during year -----	14	\$ 13,995.32

SUPREME COUNCIL OF THE ROYAL ARCANUM.

Home Office, Boston, Mass. Incorporated 1877. Commenced Business 1877.

W. HOLT APGAR, Supreme Regent.

W. O. ROBSON, Supreme Secretary.

Amount of net or ledger assets December 31, 1899 ----- \$ 1,573,036.76

INCOME.

WITHOUT DEDUCTIONS.

Charges benefit certificate fees -----	\$ 2,758.00	
Dues for expenses -----	159,706.60	
Mortuary assessments -----	6,604,709.24	
Total paid by members -----	\$ 6,767,173.84	
Interest -----	49,897.70	
All other -----	9,911.12	
Total cash income -----		6,826,982.66
Aggregate last balance and income -----		\$ 8,400,019.42

DISBURSEMENTS.

Paid for death claims -----	\$ 6,277,068.65	
Payments returned to applicants or members -----	6.50	
Total paid to members or applicants -----		6,277,075.15
Supplies, printing plant and office furniture -----	\$ 1,887.35	
Commissions to agents -----	13,040.24	
Salaries and other compensation of officers and committees -----	31,844.26	
Salaries and other compensation of office employees -----	34,516.42	
Taxes, advertising and printing -----	13,275.93	
Postage, express and telegraph -----	6,158.41	
Legal expenses -----	2,880.54	

Assistance to Grand Council	\$ 26,653.25
Official publication	2,001.64
Insurance departments	722.00
Official visits, mileage and per diem	16,687.51
All other	12,406.29
Total miscellaneous expenses	\$ 160,186.49
Total disbursements	\$ 6,439,148.99
Balance	\$ 1,960,870.43

ASSETS.

AS PER LEDGER ACCOUNTS.

Book value of real estate	\$ 59,170.97
Book value of bonds and stocks	1,322,574.97
Cash in bank	576,624.49
Cash in bank, contingent fund	2,500.00
Total net or ledger assets	\$ 1,960,870.43

NON-LEDGER ASSETS.

Interest due and accrued	\$ 9,261.08
Ledger balances, supplies, etc.	17,647.38
Market value of bonds and stocks over book value	60,040.03
Assessments actually collected for subordinate bodies	560,135.78
Total non-ledger assets	647,084.27
Gross assets	\$ 2,607,954.70
Deduct assets not admitted—	
Furniture, fixtures, safes, supplies, etc.	\$ 6,541.59
Agents' debit balances unsecured	1,137.20
Bills receivable unsecured	1,887.21
Printing plant and paper stock	8,081.38
Depreciation of real estate	8,000.00
Total deductions	25,647.38
Total admitted assets	\$ 2,582,307.32

LIABILITIES.

Losses in process of adjustment or reported, Classes A and B	\$ 307,423.80
Losses resisted	9,000.00
Losses reported—Class C.	438,500.00
Ledger balances and accounts rendered after close of year	1,238.30
All other items	19,000.00
Total liabilities	\$ 775,162.10
Balance	\$ 1,807,145.22
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—	
Mortuary	\$ 273,811.86
Emergency	1,395,593.46
Expense	137,739.90
Total special funds	1,807,145.22

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year -----	193,868	\$ 539,920,500.00
Written during year -----	24,086	40,777,500.00
Total -----	217,954	\$ 580,698,000.00
Terminated during year -----	7,880	21,873,000.00
In force at end of year -----	210,074	\$ 558,825,000.00
Losses and claims unpaid at beginning of year -----	258	\$ 733,750.00
Losses and claims incurred -----	2,229	6,310,000.00
Total -----	2,482	\$ 7,043,750.00
Losses and claims settled -----	2,213	6,288,826.20
Losses and claims unpaid at end of year -----	269	\$ 754,923.80
Assessments collected during year -----	12	\$ 6,604,709.24

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year -----	1,808	\$ 5,193,500.00
Written during year -----	236	470,000.00
Total -----	2,044	\$ 5,663,500.00
Terminated during year -----	92	264,000.00
In force at end of year -----	1,952	\$ 5,399,500.00
Losses and claims unpaid at beginning of year -----	4	\$ 12,000.00
Losses and claims incurred -----	30	90,000.00
Total -----	34	\$ 102,000.00
Losses and claims settled -----	33	96,000.00
Losses and claims unpaid at end of year -----	2	\$ 6,000.00
Assessments collected during year -----	12	\$ 68,146.19

SUPREME RULING OF THE FRATERNAL MYSTIC
CIRCLE.

Home Office, Philadelphia, Pa. Incorporated 1895. Commenced Business 1885.

F. H. DUCKWITZ, Supreme Mystic Ruler. J. D. MYERS, Supreme Recorder.

Amount of net or ledger assets December 31, 1899 ----- \$ 68,528.64

INCOME.

WITHOUT DEDUCTIONS.

Extension fund -----	\$ 12,411.01
Per capita tax -----	8.25
Assessments—	
Mortuary -----	178,519.53
Reserve -----	20,340.36
Expenses -----	29,417.11
Medical examiners' fees paid by applicants -----	1,604.28
Total paid by members -----	\$ 242,300.28

Interest	\$ 1,886.75	
All other items	17,209.61	
Total cash income	\$	261,396.64
Aggregate last balance and income	\$	329,925.28

DISBURSEMENTS.

Paid for death claims	\$ 188,442.69	
Paid for permanent disability claims	5,116.67	
Payments returned to applicants or members	30.96	
Total paid to members		193,590.32
Commissions to agents	\$ 18,477.91	
Salaries of special supervisors	8,801.49	
Salaries and other compensation of officers	8,759.67	
Salaries and other compensation of office employees	4,188.26	
Salaries or fees to medical supervisors	1,911.00	
Rents, taxes, advertising and printing	4,622.89	
Postage, express and telegraph	1,269.87	
Legal expenses and adjustment	2,312.62	
Official publication	2,885.09	
Insurance departments	1,403.00	
Furniture	217.00	
Regalia	774.05	
Supplies	689.87	
Official bonds	816.95	
All other items	592.96	
Total miscellaneous expenses		57,722.63
Total disbursements	\$	251,312.95
Balance	\$	78,612.33

ASSETS.

AS PER LEDGER ACCOUNTS.

Mortgage loans on real estate, first liens	\$ 50,800.00	
Bills receivable	400.00	
Cash in office	2,904.90	
Cash in bank	24,507.43	
Total net or ledger assets	\$	78,612.33

NON-LEDGER ASSETS.

Interest due and accrued	\$ 1,690.29	
Balance due from Deputies and Rulings	4,169.19	
Furniture, fixtures, supplies and regalia	3,864.24	
Assessments actually collected by subordinate bodies	43,068.32	
Due from beneficiaries on unpaid claims	3,282.10	
Total non-ledger assets		56,074.14
Gross assets	\$	134,686.47
Deduct assets not admitted—		
Furniture, fixtures, safes and supplies	\$ 3,864.24	
Agents' debit balances, unsecured	4,169.19	
Total deductions		8,033.43
Total admitted assets	\$	126,653.04

LIABILITIES.

Losses adjusted, due and unpaid-----	\$	3,000.00	
Losses in process of adjustment or reported-----		48,750.00	
Total liabilities-----	\$		51, 750. 00
Balance-----	\$		74, 903. 04
Balance on hand to protect contracts, in addition to the right of assessment, comprised under the following funds—			
Mortuary-----	\$	6,476.13	
Reserve-----		71,946.67	
Expense-----		189.53	
Total special funds-----			78, 612. 33

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	12,309	\$ 20,422,700.00
Written during year-----	3,617	3,960,600.00
Total-----	15,926	\$ 24,383,300.00
Terminated during year-----	2,623	3,070,416.67
In force at end of year-----	13,303	\$ 21,312,883.33
Losses and claims unpaid at beginning of year-----	18	\$ 33,600.00
Losses and claims incurred-----	140	210,150.00
Total-----	158	\$ 243,750.00
Losses and claims settled-----	130	192,750.00
Losses and claims unpaid at end of year-----	28	\$ 51,000.00
Assessments collected during year-----	12	\$ 228,277.00

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	320	\$ 710,000.00
Written during year-----	79	116,000.00
Total-----	399	\$ 826,000.00
Terminated during year-----	31	61,500.00
In force at end of year-----	368	\$ 764,500.00
Losses and claims incurred-----	2	\$ 6,000.00
Losses and claims settled-----	1	3,000.00
Losses and claims unpaid at end of year-----	1	\$ 3,000.00
Assessments collected during year-----	12	\$ 7,475.86

UNION INDEMNITY LEAGUE.

Home Office, Richmond, Va. Incorporated 1898. Commenced Business 1898.

HILL MONTAGUE, President.

CHARLES L. COOKE, Secretary.

Amount of net or ledger assets December 31, 1899-----\$ 723.32

INCOME.

WITHOUT DEDUCTIONS.

Assessments	\$ 6,803.50	
From all other sources	225.00	
Total cash income		7,028.50
Aggregate last balance and income	\$	7,751.82

DISBURSEMENTS.

Paid for claims	\$ 4,263.40	
Payments returned to applicants or members	19.85	
Total paid to members or applicants		4,283.25
Commissions to agents	\$ 1,256.25	
Salaries of officers	1,080.00	
Medical examiners	34.75	
Rents, taxes, advertising and printing	255.93	
Postage, express and telegraph	140.05	
Legal expenses	16.78	
Total miscellaneous expenses		2,784.50
Total disbursements	\$	7,067.75
Balance	\$	694.07

ASSETS.

AS PER LEDGER ACCOUNTS.

Agents' debit balances	\$ 103.70	
Bills receivable	65.00	
Cash in bank	290.62	
Office fixtures and lodge supplies	126.10	
Total admitted assets	\$	585.42

EXHIBIT OF CERTIFICATES OR POLICIES.

TOTAL BUSINESS OF THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year	1,182	\$-----
Written during year	1,658	-----
Total	2,840	\$-----
Terminated during year	1,646	-----
In force at end of year	1,194	\$-----
Losses and claims incurred	402	\$ 4,263.40
Assessments collected during year		\$ 6,803.50

BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	NUMBER.	AMOUNT.
In force at beginning of year-----	358	\$-----
Written during year -----	757	-----
Total -----	1,115	\$-----
Terminated during year -----	615	-----
In force at end of year -----	500	\$-----
Losses and claims incurred -----	57	\$ 730.65
Assessments collected during year -----		\$ 1,283.50

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